

# LUKB Actively Managed Tracker Certificate on Selected Equity Index Portfolio

These Products are derivative financial instruments and do not qualify as units of a collective investment scheme according to the relevant provisions of the Swiss Federal Act on Collective Investment Schemes ("CISA") and are not registered thereunder. Therefore, the products are not subject to authorisation or supervision by the Swiss Financial Market Supervisory Authority FINMA ("FINMA"). Accordingly, Investors do not have the benefit of the specific investor protection provided under the CISA. Investors bear the Issuer Risk.

Capitalized terms used in this Document shall have the meaning assigned to them in the Base Prospectus.

## Summary

<b>Note to Investors</b>	<p>This Summary is an introduction to the final terms (the "Final Terms" or "this Document") for the financial instruments referred in this Document (the "Products") and must be read together with the Base Prospectus.</p> <p>Any investment decision in relation to the Product should not be made based only on this Summary but on the information contained in the Base Prospectus and these Final Terms. Investors should, in particular, read the section "Risk Factors" in the Base Prospectus and the section "3. Significant Risks for the Investors" in this Document.</p> <p><b>Any liability for information contained in this Summary is limited to cases where the information contained herein is misleading, inaccurate or inconsistent when read together with the Base Prospectus and the other parts of Final Terms.</b></p>
<b>Issuer</b>	Luzerner Kantonalbank AG (Rating: Standard & Poor's AA+)
<b>Investment Advisor</b>	Lapis Asset Management SA
<b>Product Type</b>	LUKB Actively Managed Tracker Certificate
<b>SSPA Product Category / Type</b>	Participation / Tracker Certificate (1300), according to the Swiss Derivative Map provided by the Swiss Structured Products Association
<b>Underlying</b>	Selected Equity Index Portfolio
<b>Underlying composition</b>	Dynamic and discretionary
<b>Valor / ISIN / SIX Symbol</b>	140089557 / CH1400895574 / LAP1LK
<b>Issue Price</b>	CHF 100.00 (100.00% of the Initial Basket Level)
<b>Initial Basket Level</b>	CHF 100.00
<b>Management Style</b>	Certificate Style: secondary market activities in the Product do not change the weighting of any Basket Component.
<b>Income treatment</b>	Reinvestment of the net dividends, net coupons resp. net distributions distributed by the Basket Components into the respective Basket Component
<b>Minimum Investment Amount / Minimum Trading Lot</b>	1 Product or a multiple thereof
<b>Product Currency</b>	CHF
<b>Settlement Type</b>	Cash

<b>Initial Fixing Date / Issue Date</b>	02.04.2025 / 09.04.2025
<b>Maturity</b>	Open End
<b>Offering</b>	Public offer in Switzerland
<b>Listing</b>	Application to list and admit to trading on the SIX Swiss Exchange will be made.
<b>Quoting</b>	In units
<b>Selling Restrictions</b>	No action has been taken by the Issuer to permit a public offering of these Products in any jurisdiction other than Switzerland. (for more details see section "Selling Restriction" under "1. Product Description - Information about the Offer" of these Final Terms below and "2. Selling Restrictions" of the Base Prospectus)
<b>Total Expense Ratio (TER)</b>	0.55% p.a.
<b>Market Expectation / Payoff</b>	Rising / Participating

## 1. Product Description

LUKB Actively Managed Tracker Certificates offer Investors the opportunity to replicate the price movement of the Basket and thus to participate in its development. The risk/return profile of this Product is comparable to the risk/return profile of the Basket. The Basket consists of several components (the "Basket Components") and represents the Underlying of this Product. The Basket is **dynamic** and managed **discretionary** by the Investment Advisor during the lifetime of the Product. The Investment Advisor composes the Basket in line with the Investment Strategy at his own discretion and can amend the composition at any time. Thus, the performance of the Basket depends on the Investment Strategy pursued by the Investment Advisor and its implementation. There are no distributions to the Investor. The net dividends, net coupons resp. net distributions distributed by the Basket Components are reinvested in the respective Basket Components.

### OPERATIONAL INFORMATION

<b>SSPA Product Category / Type</b>	<b>Participation</b> / Tracker Certificate (1300), according to the Swiss Derivative Map provided by the Swiss Structured Products Association
<b>Valor / ISIN / SIX Symbol</b>	140089557 / CH1400895574 / LAP1LK
<b>Listing</b>	Will be applied for on the SIX Swiss Exchange, First Trading Day: 09.04.2025 (anticipated)
<b>Recognized Representative (Art. 43 resp. Art. 58a Listing Rules)</b>	Luzerner Kantonalbank AG, Lucerne, Switzerland
<b>Secondary Market Trading</b>	The Issuer intends to make a market in these Products on a regular basis under normal market conditions and as long as there is sufficient liquidity in the Basket Components. The execution of secondary market orders may be delayed due to limited liquidity in the Basket Components. Price indications are available under <a href="https://structuredproducts.lukb.ch">structuredproducts.lukb.ch</a> , Refinitiv [ISIN]=LUKB and Bloomberg [ISIN] Corp.

### PRODUCT TERMS AND CONDITIONS

<b>Issuer / Lead Manager / Paying and Calculation Agent</b>	Luzerner Kantonalbank AG, Lucerne, Switzerland Rating: Standard & Poor's AA+ Supervisory Authority: FINMA
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<b>Investment Advisor</b>	Lapis Asset Management SA, Lugano, Switzerland Supervisory Authority: Finma
<b>Investment Strategy</b>	<p>Selected Equity Index Portfolio is composed of the following Lapis Analyses:</p> <ul style="list-style-type: none"><li>• 35% Lapis Global Innovation Leaders 50 Dividend Yield</li><li>• 25% Lapis Swiss Top 25 Dividend Yield</li><li>• 25% Lapis Europe 50 Dividend Yield</li><li>• 15% Lapis Global Serial Acquirers 25</li></ul> <p>Proven rule-based criteria for selecting the most promising companies are applied during the semi-annually rebalancing process (end of April and October). The Investment Strategy does not involve leverage and is implemented in accordance with the Investment Guidelines. These guidelines provide for a maximum investment degree of 100% and a weighting of the individual Basket Components between a minimum of 0% and a maximum of 100%. In addition, the number of Basket Components is between a minimum of 5 and a maximum of 150. The underlyings are selected based on the qualified market assessment of the investment advisor.</p> <p>Further information on the Investment Strategy, the Investment Guidelines and the Investment Restrictions - if available - can be obtained free of charge from the Issuer: Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Lucerne, Email: <a href="mailto:structuredproducts@lukb.ch">structuredproducts@lukb.ch</a>.</p>
<b>Underlying Universe</b>	Equity securities such as shares, participation certificates, profit-sharing certificates and Exchange Traded Funds (ETFs) that are listed or admitted to trading on SIX Swiss Exchange or on a foreign securities exchange with equivalent regulation are permitted as underlying instruments.
<b>Implementation of the Investment Strategy</b>	The Investment Advisor is solely responsible for the implementation and compliance of the Investment Strategy and decides solely on the composition and reallocation (rebalancing) of the Basket. The Issuer has no obligation to monitor this, but reserves the right to refuse to accept a new Basket Component by the Investment Advisor without giving any reasons.
<b>Minimum Investment Amount / Minimum Trading Lot</b>	1 Product or a multiple thereof
<b>Number of Products</b>	75,000 Products (with the option to increase)
<b>Product Currency</b>	CHF
<b>Basket Level</b>	With reference to the relevant day, the sum of the multiplications of the respective number of Basket Components with the relevant price of each Basket Component, if applicable converted into the Product Currency.
<b>Redemption Amount</b>	The Redemption Amount is determined by the Calculation Agent on the Termination Date. The Redemption is made 5 bank working days after the Termination Date. The Issuer may extend the determination of the Redemption Amount to several days at its sole discretion if it considers this necessary due to current market conditions (such as liquidity in the Basket Components). The corresponding notification must be published at least 10 bank working days in advance. The Redemption will then be made 5 bank business days after the calculation of the Redemption Amount by the Calculation Agent.

<b>Initial Basket Level</b>	CHF 100.00
	The Initial Basket Level corresponds to the sum of the multiplications of the respective number of Basket Components on the Initial Fixing Date with the Initial Fixing Level of each Basket Component, if applicable converted into the Product Currency, as determined by the Calculation.
<b>Initial Fixing Date</b>	02.04.2025
<b>Issue Date</b>	09.04.2025
<b>Maturity</b>	Open End (Product with no fixed maturity)
<b>Initial Fixing Level</b>	The official closing price of the respective Basket Component as determined at and published by the relevant Reference Exchange and the respective foreign exchange rate reasonably determined by the Calculation Agent on the Initial Fixing Date. Local taxes, transactions fees and foreign commissions, if applicable, are also reflected in the Initial Fixing Level of each Basket Component and are thus borne by the Investors in this Product.
<b>Settlement Type</b>	Cash
<b>Annual Fee</b>	The Annual Fee of 0.55% p.a. will be charged daily based on the Product value. The Annual Fee is split in 0.25% p.a. for the Issuer and 0.30% p.a. for the Investment Advisor.
<b>Rebalancing Fee</b>	With each Rebalancing in the Basket (buy and/or sell), a fee of 0.10% on the traded transaction value is charged. The Rebalancing Fee will remain with the Issuer.
<b>Other Fees</b>	Basket Components may include Fees as described in the product documentation of the relevant Basket Component. Such fees, if applicable, may be paid to the Investment Advisor and/or other third parties and/or the Issuer and detailed information on such compensation can be obtained from the Issuer and/or Investment Advisor upon request.
<b>Depository</b>	SIX SIS AG
<b>Clearing / Settlement</b>	SIX SIS AG / Euroclear / Clearstream
<b>Underlying</b>	Selected Equity Index Portfolio

**Composition of the Underlying resp. Basket (current status on the creation date of the Final Terms):**

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Weighting	Number of Basket Components
<b>Abbott Laboratories</b> US0028241000	ABT UN Equity NYSE	USD 131.9762 USD	1.0000%	0.008572
<b>Addtech AB</b> SE0014781795	ADDTB SS Equity Nasdaq Stockholm	SEK 302.9211 SEK	1.0000%	0.037188
<b>Adecco Group AG</b> CH0012138605	ADEN SE Equity SIX Swiss Exchange	CHF 26.4600 CHF	1.0000%	0.037793

<b>Basket Component ISIN</b>	<b>Bloomberg Ticker Reference Exchange</b>	<b>Initial Fixing Level Reference Currency</b>	<b>Weighting</b>	<b>Number of Basket Components</b>
<b>Adobe Inc. US00724F1012</b>	ADBE UW Equity Nasdaq	USD 385.9150 USD	1.0000%	0.002932
<b>Akt National Grid PLC GB00BDR05C01</b>	NG/ LN Equity London Stock Exchange	GBP 10.1344 GBP	1.0000%	0.086208
<b>Allianz SE DE0008404005</b>	ALV GY Equity Xetra	EUR 357.3804 EUR	1.0000%	0.002931
<b>Allreal Holding AG CH0008837566</b>	ALLN SE Equity SIX Swiss Exchange	CHF 181.6000 CHF	1.0000%	0.005507
<b>Alphabet Inc.-CL A US02079K3059</b>	GOOGL UW Equity Nasdaq	USD 157.0950 USD	1.0000%	0.007202
<b>Amazon.com Inc. US0231351067</b>	AMZN UW Equity Nasdaq	USD 196.0786 USD	1.0000%	0.005770
<b>Applied Materials Inc US0382221051</b>	AMAT UW Equity Nasdaq	USD 147.8017 USD	1.0000%	0.007655
<b>ASML Holding NV NL0010273215</b>	ASML NA Equity Euronext Amsterdam	EUR 616.5465 EUR	1.0000%	0.001699
<b>Assicurazioni Generali SpA IT0000062072</b>	G IM Equity Borsa Italiana	EUR 32.9661 EUR	1.0000%	0.031770
<b>Atlas Copco AB SE0017486889</b>	ATCOA SS Equity Nasdaq Stockholm	SEK 160.5642 SEK	1.0000%	0.070159
<b>AXA SA FR0000120628</b>	CS FP Equity Euronext Paris	EUR 40.5778 EUR	1.0000%	0.025811
<b>Banco Bilbao Vizcaya Argentaria SA ES0113211835</b>	BBVA SM Equity Bolsa De Madrid	EUR 12.7606 EUR	1.0000%	0.082076
<b>Banque Cantonale Vaudoise CH0531751755</b>	BCVN SE Equity SIX Swiss Exchange	CHF 98.0500 CHF	1.0000%	0.010199
<b>BASF SE DE000BASF111</b>	BAS GY Equity Xetra	EUR 46.1454 EUR	1.0000%	0.022697
<b>Basler Kantonbank CH0009236461</b>	BSKP SE Equity SIX Swiss Exchange	CHF 73.2000 CHF	1.0000%	0.013661
<b>Berkshire Hathaway Inc. US0846707026</b>	BRK/B UN Equity NYSE	USD 537.9082 USD	1.0000%	0.002103
<b>BKW AG CH0130293662</b>	BKW SE Equity SIX Swiss Exchange	CHF 156.2000 CHF	1.0000%	0.006402

<b>Basket Component ISIN</b>	<b>Bloomberg Ticker Reference Exchange</b>	<b>Initial Fixing Level Reference Currency</b>	<b>Weighting</b>	<b>Number of Basket Components</b>
<b>BNP Paribas SA FR0000131104</b>	BNP FP Equity Euronext Paris	EUR 78.0921 EUR	1.0000%	0.013412
<b>Boston Scientific Corp US1011371077</b>	BSX UN Equity NYSE	USD 100.0850 USD	1.0000%	0.011304
<b>BP PLC GB0007980591</b>	BP/ LN Equity London Stock Exchange	GBP 4.3544 GBP	1.0000%	0.200640
<b>British American Tobacco PLC GB0002875804</b>	BATS LN Equity London Stock Exchange	GBP 31.3685 GBP	1.0000%	0.027852
<b>Broadcom Inc US11135F1012</b>	AVGO UW Equity Nasdaq	USD 172.1502 USD	1.0000%	0.006572
<b>Brown &amp; Brown Inc US1152361010</b>	BRO UN Equity NYSE	USD 124.2735 USD	1.0000%	0.009104
<b>Bâloise Holding AG CH0012410517</b>	BALN SE Equity SIX Swiss Exchange	CHF 189.0000 CHF	1.0000%	0.005291
<b>Caixabank SA ES0140609019</b>	CABK SM Equity Bolsa De Madrid	EUR 7.3175 EUR	1.0000%	0.143128
<b>Cisco Systems Inc. US17275R1023</b>	CSCO UW Equity Nasdaq	USD 61.8416 USD	1.0000%	0.018294
<b>Comcast Corp US20030N1019</b>	CMCSA UW Equity Nasdaq	USD 36.6228 USD	1.0000%	0.030892
<b>Constellation Software Inc CA21037X1006</b>	CSU CT Equity Toronto Stock Exchange	CAD 4,741.8960 CAD	1.0000%	0.000342
<b>Crédit Agricole SA FR0000045072</b>	ACA FP Equity Euronext Paris	EUR 17.1100 EUR	1.0000%	0.061212
<b>Danaher Corp. US2358511028</b>	DHR UN Equity NYSE	USD 205.2318 USD	1.0000%	0.005513
<b>Dassault Systemes SE FR0014003TT8</b>	DSY FP Equity Euronext Paris	EUR 35.6361 EUR	1.0000%	0.029390
<b>Deutsche Post AG DE0005552004</b>	DHL GY Equity Xetra	EUR 39.2288 EUR	1.0000%	0.026698
<b>Diploma PLC GB0001826634</b>	DPLM LN Equity London Stock Exchange	GBP 39.7535 GBP	1.0000%	0.021977

<b>Basket Component ISIN</b>	<b>Bloomberg Ticker Reference Exchange</b>	<b>Initial Fixing Level Reference Currency</b>	<b>Weighting</b>	<b>Number of Basket Components</b>
<b>DKSH Holding AG CH0126673539</b>	DKSH SE Equity SIX Swiss Exchange	CHF 67.9000 CHF	1.0000%	0.014728
<b>EFG International AG CH0022268228</b>	EFGN SE Equity SIX Swiss Exchange	CHF 12.9800 CHF	1.0000%	0.077042
<b>Enel SpA IT0003128367</b>	ENEL IM Equity Borsa Italiana	EUR 7.5876 EUR	1.0000%	0.138033
<b>Engie SA FR0010208488</b>	ENGI FP Equity Euronext Paris	EUR 18.5161 EUR	1.0000%	0.056564
<b>Eni SpA IT0003132476</b>	ENI IM Equity Borsa Italiana	EUR 14.3320 EUR	1.0000%	0.073077
<b>Equinor ASA NO0010096985</b>	EQNR NO Equity Oslo	NOK 277.3109 NOK	1.0000%	0.042559
<b>Fiserv Inc US3377381088</b>	FI UN Equity NYSE	USD 226.2292 USD	1.0000%	0.005001
<b>Geberit AG CH0030170408</b>	GEBN SE Equity SIX Swiss Exchange	CHF 552.8000 CHF	1.0000%	0.001809
<b>GSK PLC GB00BN7SWP63</b>	GSK LN Equity London Stock Exchange	GBP 14.4124 GBP	1.0000%	0.060619
<b>Heico Corp US4228061093</b>	HEI UN Equity NYSE	USD 270.1945 USD	1.0000%	0.004187
<b>Helvetia Holding AG CH0466642201</b>	HELN SE Equity SIX Swiss Exchange	CHF 185.3000 CHF	1.0000%	0.005397
<b>Hitachi Ltd JP3788600009</b>	6501 JT Equity Tokyo Stock Exchange	JPY 3,469.7736 JPY	1.0000%	0.048625
<b>Holcim AG CH0012214059</b>	HOLN SE Equity SIX Swiss Exchange	CHF 95.5800 CHF	1.0000%	0.010462
<b>HSBC Holdings PLC GB0005405286</b>	HSBA LN Equity London Stock Exchange	GBP 8.8777 GBP	1.0000%	0.098411
<b>Iberdrola SA ES0144580Y14</b>	IBE SQ Equity Bolsa De Madrid	EUR 15.2315 EUR	1.0000%	0.068761
<b>IBM Corp. US4592001014</b>	IBM UN Equity NYSE	USD 250.0675 USD	1.0000%	0.004524
<b>Illinois Tool Works Inc US4523081093</b>	ITW UN Equity NYSE	USD 252.5184 USD	1.0000%	0.004480

<b>Basket Component ISIN</b>	<b>Bloomberg Ticker Reference Exchange</b>	<b>Initial Fixing Level Reference Currency</b>	<b>Weighting</b>	<b>Number of Basket Components</b>
<b>IMCD N.V. NL0010801007</b>	IMCD NA Equity Euronext Amsterdam	EUR 126.4005 EUR	1.0000%	0.008286
<b>Indutrade AB SE0001515552</b>	INDT SS Equity Nasdaq Stockholm	SEK 283.1132 SEK	1.0000%	0.039790
<b>Intercontinental Exchange Inc US45866F1049</b>	ICE UN Equity NYSE	USD 170.4997 USD	1.0000%	0.006635
<b>Intuit Inc US4612021034</b>	INTU UW Equity Nasdaq	USD 621.1273 USD	1.0000%	0.001821
<b>Intuitive Surgical Inc US46120E6023</b>	ISRG UW Equity Nasdaq	USD 507.2275 USD	1.0000%	0.002230
<b>Julius Baer Group Ltd CH0102484968</b>	BAER SE Equity SIX Swiss Exchange	CHF 59.9200 CHF	1.0000%	0.016689
<b>Lagercrantz Group AB SE0014990966</b>	LAGRB SS Equity Nasdaq Stockholm	SEK 211.6846 SEK	1.0000%	0.053216
<b>Lifco Ab SE0015949201</b>	LIFCOB SS Equity Nasdaq Stockholm	SEK 362.7450 SEK	1.0000%	0.031055
<b>Lloyds Banking Group PLC GB0008706128</b>	LLOY LN Equity London Stock Exchange	GBP 0.7285 GBP	1.0000%	1.199269
<b>LVMH Moët Hennessy Louis Vuitton SE FR0000121014</b>	MC FP Equity Euronext Paris	EUR 577.7309 EUR	1.0000%	0.001813
<b>MasterCard Inc. US57636Q1040</b>	MA UN Equity NYSE	USD 547.5716 USD	1.0000%	0.002066
<b>Medtronic PLC IE00BTN1Y115</b>	MDT UN Equity NYSE	USD 88.8911 USD	1.0000%	0.012727
<b>Meta Platforms Inc US30303M1027</b>	META UW Equity Nasdaq	USD 584.1344 USD	1.0000%	0.001937
<b>Microsoft Corp. US5949181045</b>	MSFT UW Equity Nasdaq	USD 382.2737 USD	1.0000%	0.002960
<b>Nestlé SA CH0038863350</b>	NESN SE Equity SIX Swiss Exchange	CHF 89.8000 CHF	1.0000%	0.011136
<b>Novartis AG CH0012005267</b>	NOVN SE Equity SIX Swiss Exchange	CHF 96.8200 CHF	1.0000%	0.010328
<b>Oracle Corp US68389X1054</b>	ORCL UN Equity NYSE	USD 145.9111 USD	1.0000%	0.007754

<b>Basket Component ISIN</b>	<b>Bloomberg Ticker Reference Exchange</b>	<b>Initial Fixing Level Reference Currency</b>	<b>Weighting</b>	<b>Number of Basket Components</b>
<b>Partners Group Holding AG CH0024608827</b>	PGHN SE Equity SIX Swiss Exchange	CHF 1,246.0000 CHF	1.0000%	0.000803
<b>Qualcomm Inc US7475251036</b>	QCOM UW Equity Nasdaq	USD 154.1339 USD	1.0000%	0.007340
<b>Reckitt Benckiser Group Plc GB00B24CGK77</b>	RKT LN Equity London Stock Exchange	GBP 52.5824 GBP	1.0000%	0.016615
<b>Roche Holding AG CH0012032048</b>	ROG SE Equity SIX Swiss Exchange	CHF 286.8000 CHF	1.0000%	0.003487
<b>S&amp;P Global Inc US78409V1044</b>	SPGI UN Equity NYSE	USD 514.1599 USD	1.0000%	0.002200
<b>Salesforce Inc US79466L3024</b>	CRM UN Equity NYSE	USD 271.6350 USD	1.0000%	0.004165
<b>Samsung Elect. Co Ltd US7960508882</b>	SMSN LI Equity London Stock Exchange	USD 1,002.3507 USD	1.0000%	0.001129
<b>Sanofi SA FR0000120578</b>	SAN FP Equity Euronext Paris	EUR 100.8418 EUR	1.0000%	0.010386
<b>SAP SE DE0007164600</b>	SAP GY Equity Xetra	EUR 249.1560 EUR	1.0000%	0.004204
<b>ServiceNow Inc US81762P1021</b>	NOW UN Equity NYSE	USD 824.3184 USD	1.0000%	0.001372
<b>SGS SA CH1256740924</b>	SGSN SE Equity SIX Swiss Exchange	CHF 85.4800 CHF	1.0000%	0.011699
<b>Shell plc GB00BP6MXD84</b>	SHELL NA Equity Euronext Amsterdam	EUR 33.4184 EUR	1.0000%	0.031340
<b>Sony Group Corp JP3435000009</b>	6758 JT Equity Tokyo Stock Exchange	JPY 3,692.9520 JPY	1.0000%	0.045687
<b>Stryker Corp US8636671013</b>	SYK UN Equity NYSE	USD 377.5921 USD	1.0000%	0.002996
<b>The Swatch Group CH0012255151</b>	UHR SE Equity SIX Swiss Exchange	CHF 147.4000 CHF	1.0000%	0.006784
<b>Swiss Life Holding AG CH0014852781</b>	SLHN SE Equity SIX Swiss Exchange	CHF 812.4000 CHF	1.0000%	0.001231
<b>Swiss Prime Site AG CH0008038389</b>	SPSN SE Equity SIX Swiss Exchange	CHF 109.1000 CHF	1.0000%	0.009166

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Weighting	Number of Basket Components
Swiss Re AG CH0126881561	SREN SE Equity SIX Swiss Exchange	CHF 152.0000 CHF	1.0000%	0.006579
Swisscom AG CH0008742519	SCMN SE Equity SIX Swiss Exchange	CHF 513.5000 CHF	1.0000%	0.001947
Taiwan Semiconductor Manufacturing Co. Ltd. US8740391003	TSM UN Equity NYSE	USD 170.4496 USD	1.0000%	0.006637
Tencent Holdings Ltd KYG875721634	700 HK Equity Hong Kong	HKD 504.9072 HKD	1.0000%	0.017450
Texas Instruments Inc US8825081040	TXN UW Equity Nasdaq	USD 178.2524 USD	1.0000%	0.006347
Thermo Fisher Scientific Inc. US8835561023	TMO UN Equity NYSE	USD 489.2312 USD	1.0000%	0.002313
TotalEnergies SE FR0000120271	TTE FP Equity Euronext Paris	EUR 59.6714 EUR	1.0000%	0.017552
UBS Group AG CH0244767585	UBSG SE Equity SIX Swiss Exchange	CHF 26.7800 CHF	1.0000%	0.037341
Visa Inc. US92826C8394	V UN Equity NYSE	USD 346.4512 USD	1.0000%	0.003266
Volkswagen AG DE0007664005	VOW GY Equity Xetra	EUR 96.0716 EUR	1.0000%	0.010902
Vontobel Holding AG CH0012335540	VONN SE Equity SIX Swiss Exchange	CHF 64.0000 CHF	1.0000%	0.015625
Waste Management Inc US94106L1098	WM UN Equity NYSE	USD 234.6421 USD	1.0000%	0.004822
Zurich Insurance Group AG CH0011075394	ZURN SE Equity SIX Swiss Exchange	CHF 619.8000 CHF	1.0000%	0.001613

For additional information relating to the Underlyings resp. Basket, please refer to "Annex for Additional Information relating to the Underlyings".

<b>Income treatment</b>	The net dividends, net coupons resp. net distributions received by the Issuer in relation to one of the Basket Components are reinvested in the respective Basket Component on the date received by the Issuer.
<b>Current composition of the Basket</b>	The current composition of the Basket can be obtained from the Issuer at any time or can be found on the Issuer's website at <a href="https://structuredproducts.lukb.ch">structuredproducts.lukb.ch</a> .
<b>Issuer Call</b>	The Issuer has the right to terminate all outstanding Products for the purpose of early redemption without giving any reason on a quarterly basis on March 31, June

30, September 30 and December 31 (modified following, for the first time in March 2026) ("Termination Date"). For further information on the Issuer Call, please refer to Section 5.1.13 of the General Terms and Conditions of the Base Prospectus.

**Extraordinary right of termination of the Issuer**

If changes in the Basket are planned or have already been made, which, in the sole opinion of the Issuer, are such that a continuation of the Products does not appear appropriate, the Issuer has the right to terminate at any time all outstanding Products for the purpose of early redemption without giving any reason on a freely determined Termination Date.

The corresponding notification must be published as soon as possible, stating the Termination Date.

**Investor Put**

Subject to prior notice by the Issuer, each Investor has the right to terminate its Products on a quarterly basis on March 31, June 30, September 30 and December 31 (modified following, for the first time in March 2026) ("Termination Date"). The Investor must provide the Paying Agent with a duly completed and signed termination notice (with the information in accordance with section 5.1.13 ii. b. of the General Terms and Conditions of the Base Prospectus) no later than 10 Business Days before the Termination Date by letter mail or by email (Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Luzern, [structuredproducts@lukb.ch](mailto:structuredproducts@lukb.ch)). By submitting the termination notice, the Investor undertakes not to transfer the terminated Products. If the Investor has deposited the Products at a third bank (custodian bank), he must also inform them in good time about the exercise of the termination.

**Redemption at Termination Date**

The Redemption Amount is determined by the Calculation Agent on the Termination Date. The Redemption is made 5 Business Days after the Termination Date. The Issuer may extend the determination of the Redemption Amount to several days at its sole discretion if it considers this necessary due to current market conditions (such as liquidity in the Basket Components). The corresponding notification must be published at least 10 Business Days in advance. The Redemption will then be made 5 bank business days after the calculation of the Redemption Amount by the Calculation Agent.

**Notices / Adjustments**

The Terms and Conditions of this Product may be subject to Adjustments over the lifetime of this Product (e.g. due to Corporate Actions). Notices with respect to Adjustments and all other notices to Investors shall be made on the website of the Issuer at [structuredproducts.lukb.ch/services/notices](https://structuredproducts.lukb.ch/services/notices) or any successor website. With the valor search function (Valorensuchfunktion) such Products can be located. If this Product is listed on an Exchange, the notices will be published in accordance with the rules issued by the relevant Exchange on the relevant Exchange website.

**Market Disruption Event**

If the Issuer and/or the Calculation Agent determines, in its reasonable discretion, that a day relevant for the determination of the price of one or some of the components of the Underlying (each an "Affected Component") is a Disrupted Day then the Issuer and/or the Calculation Agent shall determine the relevant price of the Affected Component in its reasonable discretion taking into account established market practice, including, but not limited to, using the most recently traded price or a fair value established at its sole discretion.

"Disrupted Day" means any Business Day on which any relevant exchange fails to open for trading during its regular trading session or on which an event has

occurred that disrupts or impairs (as determined by the Issuer and/or Calculation Agent) the ability of market participants to effect transactions in or obtain market prices for, any components of the Underlying.

<b>Form</b>	Dematerialised uncertificated securities in accordance with article 973c of the Swiss Code of Obligations transformed into intermediated securities in accordance with article 6 of the Swiss Federal Intermediated Securities Act.
<b>Applicable Law / Place of Jurisdiction</b>	<b>Swiss law / Lucerne, Switzerland</b>

## INFORMATION ABOUT THE OFFER

<b>Offering</b>	Public offer in Switzerland
<b>Issue Price</b>	CHF 100.00 (100.00% of the Initial Basket Level)
<b>IEV / TER / Distribution Fee</b>	Issuer Estimated Value (IEV): CHF 100.00 Total Expense Ratio (TER): 0.55% p.a. This Product does not contain any Distribution Fees.
<b>Quoting</b>	Secondary market prices are quoted in <b>units</b> .
<b>Selling Restrictions</b>	<p>No action has been taken by the Issuer to permit a public offering of these Products in any jurisdiction other than Switzerland.</p> <p>The offering, sale and/or distribution of these Products in certain jurisdictions may be restricted by applicable law. Persons, who obtain possession of the Product Documentation, are required to inform themselves about and to adhere to any such restrictions which are set out in more detail under section 2 headed "Selling Restrictions" in the Base Prospectus. Particular attention should be paid to the selling restrictions set out in the Base Prospectus with respect to the following jurisdictions: European Economic Area (EEA), United States of America and United Kingdom. These restrictions must not be taken as conclusive guidance as to whether the Products can be sold in a jurisdiction. As regards the EEA the below section "Prohibition of Sales to EEA Retail Investors" further specifies the applicable set of rules.</p> <p>The Product Documentation does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.</p>
<b>Prohibition of Offer to Private Clients in Switzerland</b>	Not applicable; a key information document required under article 58 para. 1 FinSA in connection with article 59 para. 2 FinSA has been prepared in respect of the Products which is available for download on the website of the Issuer at <a href="http://structuredproducts.lukb.ch">structuredproducts.lukb.ch</a> .
<b>Prohibition of Sales to EEA Retail Investors</b>	<p>Not applicable</p> <p>"Not applicable" means:</p> <p>A key information document required by Regulation (EU) No 1286/2014 (as amended, the "<b>PRIIPs Regulation</b>") for offering or selling the Products or otherwise making them available to retail investors in the European Economic Area ("<b>EEA</b>") has been prepared.</p>

For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive 2016/97/EU (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended or superseded, the "**Prospectus Directive**").

### **Prohibition of Sales to Retail Investors in the United Kingdom (UK)**

The Products are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA ("UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Products or otherwise making them available to a retail investor in the UK has been prepared and therefore offering or selling such Products or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **TAX TREATMENT IN SWITZERLAND**

### **Income Tax (Direkte Bundessteuer)**

The following income tax information is only applicable to private investors resident in Switzerland holding the Product as private assets.

The Issuer prepares an annual report to the attention of the Federal Tax Administration as of December 31 of each year. This report shows the performance (change from the previous year) divided into the components income and capital gain. As of the reporting date, the income component is subject to income tax. The capital gain component is not subject to income tax.

### **Swiss Withholding Tax (Schweizerische Verrechnungssteuer)**

The Product is not subject to Swiss withholding tax.

### **Securities Turnover Tax (Umsatzabgabe)**

Secondary market transactions are not subject to the securities turnover tax.

### **Automatic Exchange of Information in Tax Matters**

Switzerland has implemented the Automatic Exchange of Information in Tax Matters ("AEOI") as of 1st January 2017 with the EU and various other countries and is negotiating the introduction of the AEOI with further countries. The website [www.sif.admin.ch](http://www.sif.admin.ch) provides an overview of all partner states Switzerland has signed an agreement for the introduction of the AEOI.

### **General Information**

The information above is a summary of the main Swiss tax consequences in relation to dealings in this Product and should not be construed to be tax advice. This summary does not purport to address all Swiss tax consequences that may be

relevant for a decision to purchase, own and dispose of Products and in particular does not take into account the specific circumstances of any particular investor. The relevant tax laws or the regulation and the practice of the Swiss tax authorities (or their interpretation) are subject to change, possibly with retroactive effect. This summary is based on the tax laws, regulations and practices of Switzerland, as in effect on the earlier of the start of the Subscription Period or the Initial Fixing Date.

Transactions and payments of this Product may be subject to further (foreign) transaction taxes, duties and/or withholding taxes (such as, inter alia, withholding tax related to FATCA or 871(m) of the US Tax Code). Any payments due under the Product **are net of any such taxes and/or duties**.

It should be noted that all taxes and duties incurred in connection with the investment in this Product are to be borne by the Investor.

## 2. Prospects of Profits and Losses

<b>Market Expectation</b>	Investors in this Product expect an increase of the Basket Components respectively the Basket Level.
<b>Maximum Return</b>	The maximum return is theoretically unlimited.
<b>Maximum Loss</b>	Investors may lose all of the invested capital.

## 3. Significant Risks for the Investors

Potential Investors should ensure that they have sufficient knowledge to evaluate and understand the risks and benefits of an investment in this Product and to consider the suitability of this Product as an investment in light of their own circumstances, investment objectives, tax position and financial condition by consulting their own professional financial, accounting, legal and tax advisors. Thereafter Potential Investors should consider the additional risk factors in the Base Prospectus.

<b>Issuer Risk</b>	Investors in this Product bear the Issuer Risk. Potential Investors should therefore be aware that they are exposed to the credit risk of the Issuer. Hence, Investors bear the risk that the financial situation of the Issuer could deteriorate and the Issuer of the Product may become insolvent. The Product's value is therefore not only dependent on the performance of the Underlying(s) but also on the creditworthiness of the Issuer, which may change over the term of the Product. The Issuer Rating stated in this Final Terms may be subject to change.
<b>Loss Potential</b>	This Product provides no minimum repayment amount. Therefore, Potential Investors may lose all of the invested capital.
<b>Capital Protection</b>	This Product does not provide for a capital protection.
<b>Risks compared to a direct Investment in the Underlying(s)</b>	The risk potential is similar to a direct investment in the Underlying respectively in the Basket Components.
<b>Early Termination and Cancellation</b>	Under certain circumstances set forth in the General Terms and Conditions, the Issuer has the right to terminate and cancel this Product early and pay Investors the fair market value of this Product at the effective date of the Early Termination and Cancellation. Hence, Potential Investors should be aware that they may make a loss on their invested capital if the Products are terminated and cancelled early.

**Secondary Market**

Even though the Issuer intends to make a market in these Products on a regular basis under normal market conditions, the Issuer is under no obligation with respect to Investors to provide any market in this Product at all, whereby any market making provisions of the stock exchange apply with regard to listed products. Potential Investors should note that there is no guarantee of a specific liquidity or a specific spread (difference between bid and ask prices) or any prices at all. Hence, Potential Investors should not rely on the possibility to buy or sell the Product in a specific point in time or to a specific price. By selling the Product in the secondary market Investors may receive less than the invested capital.

In case of a secondary market transaction, there is a possibility that costs, including taxes, related to or in connection with this Product may arise for Investors that are not paid by the Issuer or imposed by the Issuer.

Any cash amount derived from sales of Products by the Issuer on the secondary market is proportionally invested in all Basket Components. In contrast, repurchases of Products by the Issuer on the secondary market lead to a proportional reduction of all Basket Components. The weightings remain unchanged before and after the sales/purchases.

**Market Disruption**

Under certain circumstances set forth in the General Terms and Conditions, if the Issuer and/or Calculation Agent determines that a specified Market Disruption Event has occurred, any consequential adjustments in line with Combined Terms and Conditions may have an adverse effect on the value of this Product.

**Additional Market Disruption Event  
- Temporary Suspension of NAV  
Disclosure**

The NAV of a Basket Component is not published on a fixation business day.

**Volatility**

Potential Investors should take into account that market prices for this Product may be volatile, depending upon the development of the price or value of the Underlying(s) resp. Basket, interest rates, remaining term of the Product and other factors.

**FX Hedging**

Exchange rate fluctuations of the individual basket components in relation to the product currency are not hedged. Changes in the exchange rates can have both a positive or negative impact on the product value.

**Implementation of the Investment  
Strategy**

It is possible that the Investment Strategy will not achieve its goal, and the development of the Investment Strategy depends on the Investment Advisor. There is no guarantee that the Investment Advisor will successfully implement the Investment Strategy and that the Investment Strategy will develop positively.

## Important Additional Information

### No Offer or Advice

These Final Terms shall not be used or considered as an offer, personal recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice.

### No Representation

Neither the Issuer nor any third party appointed by the Issuer, make a representation or warranty relating to any information in this Document, which is derived from independent sources.

### Issuer Estimated Value ("IEV") / Total Expense Ratio ("TER") / Distribution Fees

IEV and TER are calculated by the Issuer or any third party appointed by the Issuer, as applicable, on the Initial Fixing Date, or at the start of the Subscription Period and will not be updated during the term of the Product.

TER corresponds to the difference between the Issue Price of the Product and the IEV and is comprised of the expected issuer margin and the Distribution Fee, if any and contains also the Annual Fee. The Rebalancing Fee is not part of the TER. The Issuer margin covers amongst others the costs for the structuring, market making and settlement of the Product as well as the expected issuer revenues. The Issue Price (including IEV and TER) of the Product is calculated based on internal pricing models of the Issuer.

The Issuer may sell this Product to financial intermediaries and other financial institutions at a discount to the Issue Price or reimburse a certain amount of the Issue Price to them ("Distribution Fees"). Distribution Fees, if any, are disclosed in section 1 of this document and reflect the maximum amount a financial intermediary or financial institution may receive from the Issuer; the actual amount may be lower. Detailed information is available on request.

### Prudential Supervision of the Issuer

As a bank within the meaning of the Swiss Federal Act on Banks and Saving Banks and a securities firm within the meaning of the Swiss Federal Act on Financial Institutions, Luzerner Kantonalbank AG is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, [finma.ch](http://finma.ch).

### Consent to use the Base Prospectus

General Consent as defined in the Base Prospectus is given by the Issuer.

### Legally binding Documentation

The legally binding versions of the Base Prospectus and the relevant Final Terms (together the "Product Documentation") are in German language. Translations in other languages are for information purposes only and are not legally binding.

The Products may be publicly offered after the expiry date of the Base Prospectus on the basis of one or more succeeding base prospectuses (each a "Succeeding Base Prospectus"), to the extent the Succeeding Base Prospectus envisages a continuation of the public offer of the Products. In this context, these Final Terms are, in each case, to be read in conjunction with the most recent Succeeding Base Prospectus. The respective Succeeding Base Prospectus will be approved and published prior to the expiry of the validity of the respective preceding base prospectus.

**During the entire term of any relevant Product, the Base Prospectus (and any relevant Succeeding Base Prospectus) and the applicable Final Terms can be obtained free of charge from the Issuer under Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Lucerne, Tel.: +41 44 206 99 55,**

**structuredproducts@lukb.ch, [structuredproducts.lukb.ch](https://structuredproducts.lukb.ch). Calls to this number are recorded. By calling this number, we assume your consent to such recording is given.**

**Confirmation**

As of the date of this Document, there has been no material adverse change, nor any event involving a prospective material adverse change, in the assets and liabilities or financial position of the Issuer since the date of its most recently published financial statements of the Issuer.

**Responsibility**

The Issuer accepts responsibility for the information contained in the Final Terms. The Issuer states that the information contained in the Final Terms is, to the best of its knowledge, in accordance with facts, correct and does not omit material information, as of the date of this Document.

## Annex for Additional Information relating to the Underlyings

### **Abbott Laboratories (ISIN US0028241000)**

**Headquarters:** Abbott Park, Illinois, United States

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Abbott Laboratories

**Financial Statement:** Available under [www.abbott.com](http://www.abbott.com)

### **Addtech AB (ISIN SE0014781795)**

**Headquarters:** Birger Jarlsgatan 43, STOCKHOLM, 102 43, Sweden

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Addtech AB

**Financial Statement:** Available under [www.addtech.com](http://www.addtech.com)

### **Adecco Group AG (ISIN CH0012138605)**

**Headquarters:** Saegereistrasse 10, 8152 Glattbrugg, Schweiz

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Adecco Group AG

**Financial Statement:** Available under [www.adecco.com](http://www.adecco.com)

### **Adobe Inc. (ISIN US00724F1012)**

**Headquarters:** 345 Park Avenue, San Jose, CA 95110-2704, USA

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Adobe Inc.

**Financial Statement:** Available under [www.adobe.com](http://www.adobe.com)

### **Akt National Grid PLC (ISIN GB00BDR05C01)**

**Headquarters:** 1-3 Strand, LONDON, WC2N 5EH, United Kingdom

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Akt National Grid PLC

**Financial Statement:** Available under [www.nationalgrid.com](http://www.nationalgrid.com)

### **Allianz SE (ISIN DE0008404005)**

**Headquarters:** Koeniginstrasse 28, 80802 München, Deutschland

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Allianz SE

**Financial Statement:** Available under [www.allianz.com](http://www.allianz.com)

### **Allreal Holding AG (ISIN CH0008837566)**

**Headquarters:** Grabenstrasse 25, 6340 Baar, Switzerland

**Form of Shares:** Registered Share

**Transferability and Limitations:** According to the articles of incorporation of Allreal Holding AG

**Financial Statement:** Available under [www.allreal.ch](http://www.allreal.ch)

### **Alphabet Inc.-CL A (ISIN US02079K3059)**

**Headquarters:** 600 Amphitheatre Parkway Mountain View, CA 94043, United States

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Alphabet Inc.-CL A

**Financial Statement:** Available under <https://investor.google.com>

### **Amazon.com Inc. (ISIN US0231351067)**

**Headquarters:** 410 Terry Avenue North, Seattle WA 98109, United States

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Amazon.com Inc.

**Financial Statement:** Available under [www.amazon.com](http://www.amazon.com)

**Applied Materials Inc (ISIN US0382221051)**

**Headquarters:** 3050 Bowers Avenue, P.O. Box 58039, Santa Clara, CA 95054-3299, United States

**Form of Shares:** Registered Share

**Transferability and Limitations:** According to the articles of incorporation of Applied Materials Inc

**Financial Statement:** Available under [www.appliedmaterials.com](http://www.appliedmaterials.com)

**ASML Holding NV (ISIN NL0010273215)**

**Headquarters:** De Run 6501, 5504 D Veldhoven, Nederland

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of ASML Holding NV

**Financial Statement:** Available under [www.asml.com](http://www.asml.com)

**Assicurazioni Generali SpA (ISIN IT0000062072)**

**Headquarters:** Piazza Duca degli Abruzzi 2, 34132 Trieste, Italia

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Assicurazioni Generali SpA

**Financial Statement:** Available under [www.generali.com](http://www.generali.com)

**Atlas Copco AB (ISIN SE0017486889)**

**Headquarters:** Sickla Industrivag 19, NACKA, 105 23, Sweden

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Atlas Copco AB

**Financial Statement:** Available under [www.atlascopco.com](http://www.atlascopco.com)

**AXA SA (ISIN FR0000120628)**

**Headquarters:** Avenue Matignon 25, 75008 Paris, France

**Form of Shares:** Bearer share

**Transferability and Limitations:** According to the articles of incorporation of AXA SA

**Financial Statement:** Available under [www.axa.com](http://www.axa.com)

**Banco Bilbao Vizcaya Argentaria SA (ISIN ES0113211835)**

**Headquarters:** Plaza de San Nicolas 4, 48005 Bilbao, Espana

**Form of Shares:** Namenaktie

**Transferability and Limitations:** According to the articles of incorporation of Banco Bilbao Vizcaya Argentaria SA

**Financial Statement:** Available under [www.bbva.com](http://www.bbva.com)

**Banque Cantonale Vaudoise (ISIN CH0531751755)**

**Headquarters:** 14, Place Saint-François, 1001 Lausanne, Switzerland

**Form of Shares:** Registered Share

**Transferability and Limitations:** According to the articles of incorporation of Banque Cantonale Vaudoise

**Financial Statement:** Available under [www.bcv.ch](http://www.bcv.ch)

**BASF SE (ISIN DE000BASF111)**

**Headquarters:** Carl-Bosch-Strasse 38, 67056 Ludwigshafen, Deutschland

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of BASF SE

**Financial Statement:** Available under [www.basf.com](http://www.basf.com)

**Basler Kantonalbank (ISIN CH0009236461)**

**Headquarters:** Aeschenvorstadt 41 / Postfach, 4002 Basel, Switzerland

**Form of Shares:** Participation Certificate

**Transferability and Limitations:** According to the articles of incorporation of Basler Kantonalbank

**Financial Statement:** Available under [www.bkb.ch](http://www.bkb.ch)

**Berkshire Hathaway Inc. (ISIN US0846707026)**

**Headquarters:** 3555 Farnam Street, Omaha, NE 68131, USA

**Form of Shares:** Registered Share

**Transferability and Limitations:** According to the articles of incorporation of Berkshire Hathaway Inc.

**Financial Statement:** Available under [www.berkshirehathaway.com](http://www.berkshirehathaway.com)

**BKW AG (ISIN CH0130293662)**

**Headquarters:** Viktoriaplatz 2, BERN, 3013, Switzerland

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of BKW AG

**Financial Statement:** Available under [www.bkw.ch](http://www.bkw.ch)

**BNP Paribas SA (ISIN FR0000131104)**

**Headquarters:** Boulevard des Italiens 16, 75009 Paris, France

**Form of Shares:** Bearer share

**Transferability and Limitations:** According to the articles of incorporation of BNP Paribas SA

**Financial Statement:** Available under [www.bnpparibas.com](http://www.bnpparibas.com)

**Boston Scientific Corp (ISIN US1011371077)**

**Headquarters:** 300 BOSTON SCIENTIFIC WAY, MARLBOROUGH, MA, 01752-1234, United States

**Form of Shares:** Registered shares

**Transferability and Limitations:** According to the articles of incorporation of Boston Scientific Corp

**Financial Statement:** Available under [www.bostonscientific.com](http://www.bostonscientific.com)

**BP PLC (ISIN GB0007980591)**

**Headquarters:** Saint James's Square 1, SW1Y 4PD London, United Kingdom

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of BP PLC

**Financial Statement:** Available under [www.bp.com](http://www.bp.com)

**British American Tobacco PLC (ISIN GB0002875804)**

**Headquarters:** Globe House, 4 Temple Place, London, WC2R 2PG, United Kingdom

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of British American Tobacco PLC

**Financial Statement:** Available under [www.bat.com](http://www.bat.com)

**Broadcom Inc (ISIN US11135F1012)**

**Headquarters:** 1320 Ridder Park Drive, SAN JOSE, CA, 95131, United States

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Broadcom Inc

**Financial Statement:** Available under [www.broadcom.com](http://www.broadcom.com)

**Brown & Brown Inc (ISIN US1152361010)**

**Headquarters:** 300 N. Beach Street, DAYTONA BEACH, FL, 32114, United States

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Brown & Brown Inc

**Financial Statement:** Available under [www.bbrown.com](http://www.bbrown.com)

**Bâloise Holding AG (ISIN CH0012410517)**

**Headquarters:** Aeschengraben 21, 4002 Basel, Schweiz

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Bâloise Holding AG

**Financial Statement:** Available under [www.baloise.com](http://www.baloise.com)

**Caixabank SA (ISIN ES0140609019)**

**Headquarters:** Calle Pintor Sorolla, 2-4. VALENCIA, VAL, 46002, Spain

**Form of Shares:** Bearer Share

**Transferability and Limitations:** According to the articles of incorporation of Caixabank SA

**Financial Statement:** Available under [www.caixabank.com](http://www.caixabank.com)

**Cisco Systems Inc. (ISIN US17275R1023)**

**Headquarters:** 170 West Tasman Drive, San Jose CA 95134, United States

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Cisco Systems Inc.

**Financial Statement:** Available under [www.cisco.com](http://www.cisco.com)

**Comcast Corp (ISIN US20030N1019)**

**Headquarters:** 1 Comcast Ctr, PHILADELPHIA, PA, 19103-2838, United States

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Comcast Corp

**Financial Statement:** Available under [www.corporate.comcast.com](http://www.corporate.comcast.com)

**Constellation Software Inc (ISIN CA21037X1006)**

**Headquarters:** #1200 - 20 Adelaide Street East, TORONTO, ON, M5C 2T6, Canada

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Constellation Software Inc

**Financial Statement:** Available under [www.cssoftware.com](http://www.cssoftware.com)

**Crédit Agricole SA (ISIN FR0000045072)**

**Headquarters:** Place des Etats-Unis 12, 92127 Montrouge, France

**Form of Shares:** Bearer share

**Transferability and Limitations:** According to the articles of incorporation of Crédit Agricole SA

**Financial Statement:** Available under [www.credit-agricole.com](http://www.credit-agricole.com)

**Danaher Corp. (ISIN US2358511028)**

**Headquarters:** 2200 Pennsylvania Avenue, NW, Suite 800W Washington, DC 20037, USA

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Danaher Corp.

**Financial Statement:** Available under [www.danaher.com](http://www.danaher.com)

**Dassault Systemes SE (ISIN FR0014003TT8)**

**Headquarters:** 10 rue Marcel Dassault, BP 310, VELIZY VILLACOUBLAY, 78140, France

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Dassault Systemes SE

**Financial Statement:** Available under [www.3ds.com](http://www.3ds.com)

**Deutsche Post AG (ISIN DE0005552004)**

**Headquarters:** Charles-de-Gaulle Strasse 20, 53113 Bonn, Deutschland

**Form of Shares:** Registered Share

**Transferability and Limitations:** According to the articles of incorporation of Deutsche Post AG

**Financial Statement:** Available under [www.dp-dhl.com](http://www.dp-dhl.com)

**Diploma PLC (ISIN GB0001826634)**

**Headquarters:** 10-11 Charterhouse Square, LONDON, EC1M 6EE, United Kingdom

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Diploma PLC

**Financial Statement:** Available under [www.diplomaplc.com](http://www.diplomaplc.com)

**DKSH Holding AG (ISIN CH0126673539)**

**Headquarters:** Wiesenstrasse 8 PO Box 888, 8034 Zürich, Schweiz

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of DKSH Holding AG

**Financial Statement:** Available under [www.dksh.com](http://www.dksh.com)

**EFG International AG (ISIN CH0022268228)**

**Headquarters:** P.O. Box 6012, Bleicherweg 8, ZUERICH, 8022, Switzerland

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of EFG International AG

**Financial Statement:** Available under [www.efginternational.com](http://www.efginternational.com)

**Enel SpA (ISIN IT0003128367)**

**Headquarters:** Viale Regina Margherita 125/137, 00198 Roma, Italia

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Enel SpA

**Financial Statement:** Available under [www.e-distribuzione.it](http://www.e-distribuzione.it)

**Engie SA (ISIN FR0010208488)**

**Headquarters:** Place Samuel de Champlain 1, 92400 Courbevoie, France

**Form of Shares:** Bearer share

**Transferability and Limitations:** According to the articles of incorporation of Engie SA

**Financial Statement:** Available under [www.engie.com](http://www.engie.com)

**Eni SpA (ISIN IT0003132476)**

**Headquarters:** Piazzale Enrico Mattei 1, 00144 Roma, Italia

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Eni SpA

**Financial Statement:** Available under [www.eni.it](http://www.eni.it)

**Equinor ASA (ISIN NO0010096985)**

**Headquarters:** Forusbeen 50, STAVANGER, 4035, Norway

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Equinor ASA

**Financial Statement:** Available under [www.equinor.com](http://www.equinor.com)

**Fiserv Inc (ISIN US3377381088)**

**Headquarters:** 600 N. Vel R. Phillips Avenue, MILWAUKEE, WI, 53203, United States

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Fiserv Inc

**Financial Statement:** Available under [www.fiserv.com](http://www.fiserv.com)

**Geberit AG (ISIN CH0030170408)**

**Headquarters:** Schachenstrasse 77, 8645 Jona, Schweiz

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Geberit AG

**Financial Statement:** Available under [www.geberit.com](http://www.geberit.com)

**GSK PLC (ISIN GB00BN7SWP63)**

**Headquarters:** 980 Great West Road, BRENTFORD, TW8 9GS, United Kingdom

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of GSK PLC

**Financial Statement:** Available under [www.gsk.com](http://www.gsk.com)

**Heico Corp (ISIN US4228061093)**

**Headquarters:** 3000 Taft St, HOLLYWOOD, FL, 33021, United States

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Heico Corp

**Financial Statement:** Available under [www.heico.com](http://www.heico.com)

**Helvetia Holding AG (ISIN CH0466642201)**

**Headquarters:** Dufourstrasse 40 St Gallen, 9001 Switzerland

**Form of Shares:** Registered Share

**Transferability and Limitations:** According to the articles of incorporation of Helvetia Holding AG

**Financial Statement:** Available under [www.helvetia.com](http://www.helvetia.com)

**Hitachi Ltd (ISIN JP3788600009)**

**Headquarters:** Nihon Seimei Marunouchi Bldg., 1-6-6, Marunouchi, CHIYODA-KU, TKY, 100-8280, Japan

**Form of Shares:** Registered Share

**Transferability and Limitations:** According to the articles of incorporation of Hitachi Ltd

**Financial Statement:** Available under [www.hitachi.co.jp](http://www.hitachi.co.jp)

**Holcim AG (ISIN CH0012214059)**

**Headquarters:** Zurcherstrasse 156, 8645 Jona, Schweiz

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Holcim AG

**Financial Statement:** Available under [www.holcim.ch](http://www.holcim.ch)

**HSBC Holdings PLC (ISIN GB0005405286)****Headquarters:****Form of Shares:** Registered shares**Transferability and Limitations:** According to the articles of incorporation of HSBC Holdings PLC**Financial Statement:** Available under [www.hsbc.com](http://www.hsbc.com)**Iberdrola SA (ISIN ES0144580Y14)****Headquarters:** Plaza Euskadi 5, 48009 Bilbao, Espana**Form of Shares:** Bearer share**Transferability and Limitations:** According to the articles of incorporation of Iberdrola SA**Financial Statement:** Available under [www.iberdrola.com](http://www.iberdrola.com)**IBM Corp. (ISIN US4592001014)****Headquarters:** 1 New Orchard Road, Armonk NY 10504, United States**Form of Shares:** Registered share**Transferability and Limitations:** According to the articles of incorporation of IBM Corp.**Financial Statement:** Available under [www.ibm.com](http://www.ibm.com)**Illinois Tool Works Inc (ISIN US4523081093)****Headquarters:** 155 Harlem Ave, 3600 WEST LAKE AVE, GLENVIEW, IL, 60026-1215, United States**Form of Shares:** Registered share**Transferability and Limitations:** According to the articles of incorporation of Illinois Tool Works Inc**Financial Statement:** Available under [www.itw.com](http://www.itw.com)**IMCD N.V. (ISIN NL0010801007)****Headquarters:** Wilhelminaplein 32, ROTTERDAM, 3072 DE, Netherlands**Form of Shares:** Registered share**Transferability and Limitations:** According to the articles of incorporation of IMCD N.V.**Financial Statement:** Available under [www.imcdgroup.com](http://www.imcdgroup.com)**Indutrade AB (ISIN SE0001515552)****Headquarters:** Raseborgsgatan 9, KISTA, 164 74, Sweden**Form of Shares:** Registered share**Transferability and Limitations:** According to the articles of incorporation of Indutrade AB**Financial Statement:** Available under [www.indutrade.se](http://www.indutrade.se)**Intercontinental Exchange Inc (ISIN US45866F1049)****Headquarters:** 5660 New Northside Drive, Third Floor, ATLANTA, GA, 30328, United States**Form of Shares:** Registered share**Transferability and Limitations:** According to the articles of incorporation of Intercontinental Exchange Inc**Financial Statement:** Available under [www.ice.com](http://www.ice.com)**Intuit Inc (ISIN US4612021034)****Headquarters:** 2700 Coast Ave, MOUNTAIN VIEW, CA, 94043, United States**Form of Shares:** Registered share**Transferability and Limitations:** According to the articles of incorporation of Intuit Inc**Financial Statement:** Available under [www.intuit.com](http://www.intuit.com)**Intuitive Surgical Inc (ISIN US46120E6023)****Headquarters:** 1020 Kifer Rd, SUNNYVALE, CA, 94086-5301, United States**Form of Shares:** Registered share**Transferability and Limitations:** According to the articles of incorporation of Intuitive Surgical Inc**Financial Statement:** Available under [www.intuitive.com](http://www.intuitive.com)**Julius Baer Group Ltd (ISIN CH0102484968)****Headquarters:** Bahnhofstrasse 36, 8010 Zürich, Schweiz**Form of Shares:** Registered share**Transferability and Limitations:** According to the articles of incorporation of Julius Baer Group Ltd**Financial Statement:** Available under [www.juliusbaer.com](http://www.juliusbaer.com)

**Lagercrantz Group AB (ISIN SE0014990966)**

**Headquarters:** Vasagatan 11, STOCKHOLM, 111 20, Sweden

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Lagercrantz Group AB

**Financial Statement:** Available under [www.lagercrantz.com](http://www.lagercrantz.com)

**Lifco Ab (ISIN SE0015949201)**

**Headquarters:** Verkmastaregatan 1, ENKOPING, 745 85, Sweden

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Lifco Ab

**Financial Statement:** Available under [www.lifco.se](http://www.lifco.se)

**Lloyds Banking Group PLC (ISIN GB0008706128)**

**Headquarters:** 25 Gresham Street, LONDON, EC2V 7HN, United Kingdom

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Lloyds Banking Group PLC

**Financial Statement:** Available under [www.lloydsbankinggroup.com](http://www.lloydsbankinggroup.com)

**LVMH Moët Hennessy Louis Vuitton SE (ISIN FR0000121014)**

**Headquarters:** Avenue Montaigne 22, 75008 Paris, France

**Form of Shares:** Bearer share

**Transferability and Limitations:** According to the articles of incorporation of LVMH Moët Hennessy Louis Vuitton SE

**Financial Statement:** Available under [www.lvmh.fr](http://www.lvmh.fr)

**MasterCard Inc. (ISIN US57636Q1040)**

**Headquarters:** 2000 Purchase Street, Purchase NY 10577, United States

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of MasterCard Inc.

**Financial Statement:** Available under [www.mastercard.com](http://www.mastercard.com)

**Medtronic PLC (ISIN IE00BTN1Y115)**

**Headquarters:** 710 Medtronic Parkway, Minneapolis, Minnesota, 55432-5604, USA

**Form of Shares:** Registered Share

**Transferability and Limitations:** According to the articles of incorporation of Medtronic PLC

**Financial Statement:** Available under [www.medtronic.com](http://www.medtronic.com)

**Meta Platforms Inc (ISIN US30303M1027)**

**Headquarters:** 1601 Willow Road, Menlo Park CA 94025, United States

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Meta Platforms Inc

**Financial Statement:** Available under [www.facebook.com](http://www.facebook.com)

**Microsoft Corp. (ISIN US5949181045)**

**Headquarters:** One Microsoft Way, Redmond WA 98052, United States

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Microsoft Corp.

**Financial Statement:** Available under [www.microsoft.com](http://www.microsoft.com)

**Nestlé SA (ISIN CH0038863350)**

**Headquarters:** Avenue Nestlé 55, 1800 Vevey, Suisse

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Nestlé SA

**Financial Statement:** Available under [www.nestle.com](http://www.nestle.com)

**Novartis AG (ISIN CH0012005267)**

**Headquarters:** Lichtstrasse 35, 4056 Basel, Schweiz

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Novartis AG

**Financial Statement:** Available under [www.novartis.com](http://www.novartis.com)

**Oracle Corp (ISIN US68389X1054)**

**Headquarters:** 500 Oracle Pkwy, REDWOOD CITY, CA, 94065-1677, United States

**Form of Shares:** Registered Share

**Transferability and Limitations:** According to the articles of incorporation of Oracle Corp

**Financial Statement:** Available under [www.oracle.com](http://www.oracle.com)

**Partners Group Holding AG (ISIN CH0024608827)**

**Headquarters:** Zugerstrasse 57, 6341 Baar, Schweiz

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Partners Group Holding AG

**Financial Statement:** Available under [www.partnersgroup.com](http://www.partnersgroup.com)

**Qualcomm Inc (ISIN US7475251036)**

**Headquarters:** 5775 Morehouse Drive, San Diego, CA 92121, USA

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Qualcomm Inc

**Financial Statement:** Available under [www.qualcomm.com](http://www.qualcomm.com)

**Reckitt Benckiser Group Plc (ISIN GB00B24CGK77)**

**Headquarters:** 103-105 Bath Road, SLOUGH, SL1 3UH, United Kingdom

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Reckitt Benckiser Group Plc

**Financial Statement:** Available under [www.reckitt.com](http://www.reckitt.com)

**Roche Holding AG (ISIN CH0012032048)**

**Headquarters:** Grenzacherstrasse 124, 4070 Basel, Schweiz

**Form of Shares:** Dividend right certificate

**Transferability and Limitations:** According to the articles of incorporation of Roche Holding AG

**Financial Statement:** Available under [www.roche.com](http://www.roche.com)

**S&P Global Inc (ISIN US78409V1044)**

**Headquarters:** 55 Water St, NEW YORK, NY, 10041-0004, United States

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of S&P Global Inc

**Financial Statement:** Available under [www.spglobal.com](http://www.spglobal.com)

**Salesforce Inc (ISIN US79466L3024)**

**Headquarters:** 415 Mission St Fl 3, SAN FRANCISCO, CA, 94105-2533, USA

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Salesforce Inc

**Financial Statement:** Available under [www.salesforce.com](http://www.salesforce.com)

**Samsung Elect. Co Ltd (ISIN US7960508882)**

**Headquarters:** 129, Samsung-Ro, Yeongtong-Gu, SUWON, 16677, South Korea

**Form of Shares:** GDR

**Transferability and Limitations:** According to the articles of incorporation of Samsung Elect. Co Ltd

**Financial Statement:** Available under [www.samsung.com](http://www.samsung.com)

**Sanofi SA (ISIN FR0000120578)**

**Headquarters:** Rue de la Boetie 54, 75008 Paris, France

**Form of Shares:** Bearer share

**Transferability and Limitations:** According to the articles of incorporation of Sanofi SA

**Financial Statement:** Available under [www.sanofi.com](http://www.sanofi.com)

**SAP SE (ISIN DE0007164600)**

**Headquarters:** Dietmar-Hopp Allee 16, 69190 Walldorf, Deutschland

**Form of Shares:** Bearer share

**Transferability and Limitations:** According to the articles of incorporation of SAP SE

**Financial Statement:** Available under [www.sap.com](http://www.sap.com)

**ServiceNow Inc (ISIN US81762P1021)**

**Headquarters:** 2225 Lawson Ln, SANTA CLARA, CA, 95054-3311, United States

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of ServiceNow Inc

**Financial Statement:** Available under [www.servicenow.com](http://www.servicenow.com)

**SGS SA (ISIN CH1256740924)**

**Headquarters:** 1 Place Des Alpes, PO Box 2152, 1211 Geneva, Switzerland

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of SGS SA

**Financial Statement:** Available under [www.sgs.com](http://www.sgs.com)

**Shell plc (ISIN GB00BP6MXD84)**

**Headquarters:** Carel van Bylandtlaan 30 The Hague, 2596 HR Netherlands

**Form of Shares:** Registered shares

**Transferability and Limitations:** According to the articles of incorporation of Shell plc

**Financial Statement:** Available under [www.shell.com](http://www.shell.com)

**Sony Group Corp (ISIN JP3435000009)**

**Headquarters:** 1-7-1, Konan, MINATO-KU, TKY, 108-0075, Japan

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Sony Group Corp

**Financial Statement:** Available under [www.sony.com](http://www.sony.com)

**Stryker Corp (ISIN US8636671013)**

**Headquarters:** 2825 Airview Boulevard, Kalamazoo, MI 49002, USA

**Form of Shares:** Registered Share

**Transferability and Limitations:** According to the articles of incorporation of Stryker Corp

**Financial Statement:** Available under [www.stryker.com](http://www.stryker.com)

**The Swatch Group (ISIN CH0012255151)**

**Headquarters:** Seevorstadt 6, 2501 Biel, Schweiz

**Form of Shares:** Bearer share

**Transferability and Limitations:** According to the articles of incorporation of The Swatch Group

**Financial Statement:** Available under [www.swatchgroup.com](http://www.swatchgroup.com)

**Swiss Life Holding AG (ISIN CH0014852781)**

**Headquarters:** General-Guisan-Quai 40, 8022 Zürich, Schweiz

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Swiss Life Holding AG

**Financial Statement:** Available under [www.swisslife.com](http://www.swisslife.com)

**Swiss Prime Site AG (ISIN CH0008038389)**

**Headquarters:** Frohburgstrasse 1, 4601 Olten, Schweiz

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Swiss Prime Site AG

**Financial Statement:** Available under [www.sps.swiss/en](http://www.sps.swiss/en)

**Swiss Re AG (ISIN CH0126881561)**

**Headquarters:** Mythenquai 50/60, 8001 Zürich, Schweiz

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Swiss Re AG

**Financial Statement:** Available under [www.swissre.com](http://www.swissre.com)

**Swisscom AG (ISIN CH0008742519)**

**Headquarters:** Alte Tiefenastrasse 6, 3050 Bern, Schweiz

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Swisscom AG

**Financial Statement:** Available under [www.swisscom.ch](http://www.swisscom.ch)

**Taiwan Semiconductor Manufacturing Co. Ltd. (ISIN US8740391003)**

**Headquarters:** 8 Li-Hsin Road 6, Hsinchu Science Park, Hsinchu, Taiwan

**Form of Shares:** ADR

**Transferability and Limitations:** According to the articles of incorporation of Taiwan Semiconductor Manufacturing Co. Ltd.

**Financial Statement:** Available under [www.tsmc.com.tw](http://www.tsmc.com.tw)

**Tencent Holdings Ltd (ISIN KYG875721634)**

**Headquarters:** Nanshan District, Tencent Building, Zhongqu First Road, Hi-tech Park, SHENZHEN, GNG, 518054, China

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Tencent Holdings Ltd

**Financial Statement:** Available under [www.tencent.com](http://www.tencent.com)

**Texas Instruments Inc (ISIN US8825081040)**

**Headquarters:** 12500 T I Blvd, DALLAS, TX, 75243-0592, United States

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Texas Instruments Inc

**Financial Statement:** Available under [www.ti.com](http://www.ti.com)

**Thermo Fisher Scientific Inc. (ISIN US8835561023)**

**Headquarters:** 81 Wyman Street, Waltham, MA 02451, United States

**Form of Shares:** Registered Share

**Transferability and Limitations:** According to the articles of incorporation of Thermo Fisher Scientific Inc.

**Financial Statement:** Available under [www.thermofisher.com](http://www.thermofisher.com)

**TotalEnergies SE (ISIN FR0000120271)**

**Headquarters:** 2 Place Jean Miller La Defense 6, 92078 Paris La Defense Cedex, France

**Form of Shares:** Bearer share

**Transferability and Limitations:** According to the articles of incorporation of TotalEnergies SE

**Financial Statement:** Available under [www.totalenergies.com](http://www.totalenergies.com)

**UBS Group AG (ISIN CH0244767585)**

**Headquarters:** Bahnhofstrasse 45, 8001 Zürich, Schweiz

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of UBS Group AG

**Financial Statement:** Available under [www.ubs.com](http://www.ubs.com)

**Visa Inc. (ISIN US92826C8394)**

**Headquarters:** PO Box 8999, San Francisco, CA 94128, United States

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Visa Inc.

**Financial Statement:** Available under <http://usa.visa.com>

**Volkswagen AG (ISIN DE0007664005)**

**Headquarters:** Berliner Ring 2, WOLFSBURG, 38440, Germany

**Form of Shares:** Bearer Share

**Transferability and Limitations:** According to the articles of incorporation of Volkswagen AG

**Financial Statement:** Available under [www.volkswagen-group.com](http://www.volkswagen-group.com)

**Vontobel Holding AG (ISIN CH0012335540)**

**Headquarters:** Gotthardstrasse 43, 8002 Zürich, Switzerland

**Form of Shares:** Registered Share

**Transferability and Limitations:** According to the articles of incorporation of Vontobel Holding AG

**Financial Statement:** Available under [www.vontobel.com](http://www.vontobel.com)

**Waste Management Inc (ISIN US94106L1098)**

**Headquarters:** 800 Capitol Street, Ste 3000, HOUSTON, TX, 77002, United States

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Waste Management Inc

**Financial Statement:** Available under [www.wm.com](http://www.wm.com)

**Zurich Insurance Group AG (ISIN CH0011075394)**

**Headquarters:** Mythenquai 2, 8022 Zurich, Schweiz

**Form of Shares:** Registered share

**Transferability and Limitations:** According to the articles of incorporation of Zurich Insurance Group AG

**Financial Statement:** Available under [www.zurich.com](http://www.zurich.com)

**Information on the past performance of the Underlying(s) can be obtained for each of the Underlying(s) on the website(s) of the respective exchange, of the Issuer or the Fund Manager. Past performance is no indication for future performance.**