

LUKB Tracker Certificate on Recycling & Wasser Management Basket III

These Products are derivative financial instruments and do not qualify as units of a collective investment scheme according to the relevant provisions of the Swiss Federal Act on Collective Investment Schemes ("CISA") and are not registered thereunder. Therefore, the products are not subject to authorisation or supervision by the Swiss Financial Market Supervisory Authority FINMA ("FINMA"). Accordingly, Investors do not have the benefit of the specific investor protection provided under the CISA. Investors bear the Issuer Risk.

Capitalized terms used in this Document shall have the meaning assigned to them in the Base Prospectus.

Summary

Note to Investors	<p>This Summary is an introduction to the final terms (the "Final Terms" or "this Document") for the financial instruments referred in this Document (the "Products") and must be read together with the Base Prospectus.</p> <p>Any investment decision in relation to the Product should not be made based only on this Summary but on the information contained in the Base Prospectus and these Final Terms. Investors should, in particular, read the section "Risk Factors" in the Base Prospectus and the section "3. Significant Risks for the Investors" in this Document.</p> <p>Any liability for information contained in this Summary is limited to cases where the information contained herein is misleading, inaccurate or inconsistent when read together with the Base Prospectus and the other parts of Final Terms.</p>
Issuer	Luzerner Kantonalbank AG (Rating: Standard & Poor's AA+)
Product Type	LUKB Tracker Certificate
SSPA Product Category / Type	Participation / Tracker Certificate (I300), according to the Swiss Derivative Map provided by the Swiss Structured Products Association
Underlying	Recycling & Wasser Management Basket III
Valor / ISIN / SIX Symbol	140089232 / CH1400892324 / REC3LK
Issue Price	CHF 100.00 (101.989% of the Initial Basket Level)
Initial Basket Level	CHF 98.05
Income treatment	Cash compensation equal to the sum of the proportional net dividends, net coupons resp. net distributions paid by Basket Components
Minimum Investment Amount / Minimum Trading Lot	1 Product or a multiple thereof
Product Currency	CHF
Settlement Type	Cash
Initial Fixing Date / Issue Date	07.03.2025 / 14.03.2025
Final Fixing Date / Redemption Date	07.03.2028 / 14.03.2028
Offering	Public offer in Switzerland

Listing	Application to list and admit to trading on the SIX Swiss Exchange will be made.
Quoting	Accrued Compensation Payment Amount is included in the price ("dirty") / in units
Selling Restrictions	No action has been taken by the Issuer to permit a public offering of these Products in any jurisdiction other than Switzerland. (for more details see section "Selling Restriction" under "1. Product Description - Information about the Offer" of these Final Terms below and "2. Selling Restrictions" of the Base Prospectus)
Total Expense Ratio (TER)	0.65% p.a. of the Issue Price included in the Issue Price
Market Expectation / Payoff	Rising / Participating

1. Product Description

LUKB Tracker Certificates offer Investors the opportunity to replicate the price movement of a basket (the "Basket") and thus to participate in its development. The risk/return profile of this Product is comparable to the risk/return profile of the Basket. This Product provides variable annual payments as compensation for the sum of the proportional net dividends, net coupons resp. net distributions paid by the Basket Components.

OPERATIONAL INFORMATION

SSPA Product Category / Type	Participation / Tracker Certificate (1300), according to the Swiss Derivative Map provided by the Swiss Structured Products Association
Valor / ISIN / SIX Symbol	140089232 / CH1400892324 / REC3LK
Listing	Will be applied for on the SIX Swiss Exchange, First Trading Day: 14.03.2025 (anticipated)
Recognized Representative (Art. 43 resp. Art. 58a Listing Rules)	Luzerner Kantonalbank AG, Lucerne, Switzerland
Secondary Market Trading	The Issuer intends to make a market in these Products on a regular basis under normal market conditions. Price indications are available under structuredproducts.lukb.ch , Refinitiv [ISIN]=LUKB and Bloomberg [ISIN] Corp.

PRODUCT TERMS AND CONDITIONS

Issuer / Lead Manager / Paying and Calculation Agent	Luzerner Kantonalbank AG, Lucerne, Switzerland Rating: Standard & Poor's AA+ Supervisory Authority: FINMA
Minimum Investment Amount / Minimum Trading Lot	1 Product or a multiple thereof
Number of Products	75,000 Products (with the option to increase)
Product Currency	CHF
Compensation Payment Amounts / Payment Decision Dates / Payment Dates	Each Product gives the Investor the right to receive on the Payment Dates the Compensation Payment Amounts:

Compensation Payment Amounts: The sum of the proportional net dividend payments received by the Issuer in relation to any of the Basket Components, converted on the receive date into the Product Currency, if applicable. The first Compensation Payment Amount, provided that any such dividend payment is received by the Issuer between the Initial Fixing Date (excluding) and the first Payment Decision Date (including), will be paid on the first Payment Date. The following Compensation Payment Amounts, provided that any such dividend payment is received between a Payment Decision Date (excluding) and the next Payment Decision Date (including) will be paid on the following Payment Dates.

Payment Decision Dates: 09.03.2026; 08.03.2027; 07.03.2028

Payment Dates: 16.03.2026; 15.03.2027; 14.03.2028

Section 5.1.15 of the General Terms and Conditions of the Base Prospectus applies mutatis mutandis to Compensation Payment Amounts.

Initial Basket Level

CHF 98.05

The Initial Basket Level corresponds to the sum of the multiplications of the respective number of Basket Components on the Initial Fixing Date with the Initial Fixing Level of each Basket Component, if applicable converted into the Product Currency, as determined by the Calculation.

Final Basket Level

Sum of the multiplication of the respective number of Basket Components on the Final Fixing Date with the Final Fixing Level of each Basket Component, if applicable converted into the Product Currency.

Initial Fixing Date

07.03.2025

Issue Date

14.03.2025

Last Trading Day

07.03.2028

Final Fixing Date

07.03.2028

Redemption

Each Product gives the Investor the right to receive on the Redemption Date:

The Final Basket Level **in Cash**.

Redemption Date

14.03.2028

Initial Fixing Level

The relevant price of the respective Basket Component and respective foreign exchange rate will be reasonably determined by the Calculation Agent on the Initial Fixing Date.

Local taxes, transactions fees and foreign commissions, if applicable, are also reflected in the Initial Fixing Level of each Basket Component and are thus borne by the Investors in this Product.

Final Fixing Level

The relevant price of the respective Basket Component and respective foreign exchange rate will be reasonably determined by the Calculation Agent on the Final Fixing Date.

Local taxes, transactions fees and foreign commissions, if applicable, are also reflected in the Final Fixing Level of each Basket Component and are thus borne by the Investors in this Product.

Settlement Type	Cash
Depository	SIX SIS AG
Clearing / Settlement	SIX SIS AG / Euroclear / Clearstream
Underlying	Recycling & Wasser Management Basket III

Composition of the Underlying resp. Basket:

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Initial Weighting	Number of Basket Components
A2A SpA IT0001233417	A2A IM Equity Borsa Italiana	EUR 2.1669 EUR	5.0000%	2.368064
Agilent Technologies Inc US00846U1016	A UN Equity NYSE	USD 124.8375 USD	5.0000%	0.044596
Alfa Laval AB SE0000695876	ALFA SS Equity Nasdaq Stockholm	SEK 456.6826 SEK	5.0000%	0.122756
Aurubis AG DE0006766504	NDA GY Equity Xetra	EUR 90.9309 EUR	5.0000%	0.056431
Autodesk Inc US0527691069	ADSK UW Equity Nasdaq	USD 258.1345 USD	5.0000%	0.021567
Bayerische Motoren Werke AG DE0005190003	BMW GY Equity Xetra	EUR 83.8066 EUR	5.0000%	0.061229
Ecolab Inc US2788651006	ECL UN Equity NYSE	USD 267.1215 USD	5.0000%	0.020842
Essity AB SE0009922164	ESSITYB SS Equity Stockholm	SEK 300.0700 SEK	5.0000%	0.186825
Geberit AG CH0030170408	GEBN SE Equity SIX Swiss Exchange	CHF 577.0000 CHF	5.0000%	0.008497
Georg Fischer AG CH1169151003	GF SE Equity SIX Swiss Exchange	CHF 73.2500 CHF	5.0000%	0.066928
Halma PLC GB0004052071	HLMA LN Equity London Stock Exchange	GBP 27.1858 GBP	5.0000%	0.158465
HERA S.p.A. IT0001250932	HER IM Equity Borsa Italiana	EUR 3.6799 EUR	5.0000%	1.394429
Kemira Oyj FI0009004824	KEMIRA FH Equity Nordic Exchange Helsinki	EUR 21.9681 EUR	5.0000%	0.233582

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Initial Weighting	Number of Basket Components
Norsk Hydro Asa NO0005052605	NHY NO Equity Oslo	NOK 70.1438 NOK	5.0000%	0.857835
Sika AG CH0418792922	SIKA SE Equity SIX Swiss Exchange	CHF 234.6500 CHF	5.0000%	0.020893
Sulzer AG CH0038388911	SUN SE Equity SIX Swiss Exchange	CHF 159.6000 CHF	5.0000%	0.030717
United Utilities Group PLC GB00B39J2M42	UU/ LN Equity London Stock Exchange	GBP 9.6113 GBP	5.0000%	0.448222
V-ZUG Holding AG CH0542483745	VZUG SE Equity SIX Swiss Exchange	CHF 55.9000 CHF	5.0000%	0.087701
Veolia Environnement SA FR0000124141	VIE FP Equity Euronext Paris	EUR 30.6338 EUR	5.0000%	0.167506
Xylem Inc US98419M1009	XYL UN Equity NYSE	USD 128.4125 USD	5.0000%	0.043354

For additional information relating to the Basket Components, please refer to "Annex for Additional Information relating to the Underlyings".

Notices / Adjustments

The Terms and Conditions of this Product may be subject to Adjustments over the lifetime of this Product (e.g. due to Corporate Actions). Notices with respect to Adjustments and all other notices to Investors shall be made on the website of the Issuer at structuredproducts.lukb.ch/services/notices or any successor website. With the valor search function (Valorensuchfunktion) such Products can be located. If this Product is listed on an Exchange, the notices will be published in accordance with the rules issued by the relevant Exchange on the relevant Exchange website.

Market Disruption Event

If the Issuer and/or the Calculation Agent determines, in its reasonable discretion, that a day relevant for the determination of the price of one or some of the components of the Underlying (each an "Affected Component") is a Disrupted Day then the Issuer and/or the Calculation Agent shall determine the relevant price of the Affected Component in its reasonable discretion taking into account established market practice, including, but not limited to, using the most recently traded price or a fair value established at its sole discretion.

"Disrupted Day" means any Business Day on which any relevant exchange fails to open for trading during its regular trading session or on which an event has occurred that disrupts or impairs (as determined by the Issuer and/or Calculation Agent) the ability of market participants to effect transactions in or obtain market prices for, any components of the Underlying.

Form

Dematerialised uncertificated securities in accordance with article 973c of the Swiss Code of Obligations transformed into intermediated securities in accordance with article 6 of the Swiss Federal Intermediated Securities Act.

Applicable Law / Place of Jurisdiction **Swiss law / Lucerne, Switzerland**

INFORMATION ABOUT THE OFFER

Offering	Public offer in Switzerland
Issue Price	CHF 100.00 (101.989% of the Initial Basket Level)
IEV / TER / Distribution Fee	Issuer Estimated Value (IEV): CHF 98.05 Total Expense Ratio (TER): 0.65% p.a. of the Issue Price This Product does not contain any Distribution Fees.
Quoting	Accrued Compensation Payment Amount is included in the price, " dirty ". Secondary market prices are quoted in units .
Selling Restrictions	<p>No action has been taken by the Issuer to permit a public offering of these Products in any jurisdiction other than Switzerland.</p> <p>The offering, sale and/or distribution of these Products in certain jurisdictions may be restricted by applicable law. Persons, who obtain possession of the Product Documentation, are required to inform themselves about and to adhere to any such restrictions which are set out in more detail under section 2 headed "Selling Restrictions" in the Base Prospectus. Particular attention should be paid to the selling restrictions set out in the Base Prospectus with respect to the following jurisdictions: European Economic Area (EEA), United States of America and United Kingdom. These restrictions must not be taken as conclusive guidance as to whether the Products can be sold in a jurisdiction. As regards the EEA the below section "Prohibition of Sales to EEA Retail Investors" further specifies the applicable set of rules.</p> <p>The Product Documentation does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.</p>
Prohibition of Offer to Private Clients in Switzerland	Not applicable; a key information document required under article 58 para. 1 FinSA in connection with article 59 para. 2 FinSA has been prepared in respect of the Products which is available for download on the website of the Issuer at structuredproducts.lukb.ch .
Prohibition of Sales to EEA Retail Investors	<p>Not applicable</p> <p>"Not applicable" means:</p> <p>A key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Products or otherwise making them available to retail investors in the European Economic Area ("EEA") has been prepared.</p> <p>For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); (ii) a customer within the meaning of Directive 2016/97/EU (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor</p>

as defined in Directive 2003/71/EC (as amended or superseded, the "**Prospectus Directive**").

Prohibition of Sales to Retail Investors in the United Kingdom (UK)

The Products are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA ("UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Products or otherwise making them available to a retail investor in the UK has been prepared and therefore offering or selling such Products or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

TAX TREATMENT IN SWITZERLAND

Income Tax (Direkte Bundessteuer)

The following income tax information is only applicable to private investors resident in Switzerland holding the Product as private assets.

Any gains realised during the lifetime of the Product and on the Redemption date are considered capital gains and are not subject to Swiss income tax. The variable annual Compensation Payment Amount as compensation for the net dividends paid by the Basket Components are subject to Swiss income tax.

Swiss Withholding Tax (Schweizerische Verrechnungssteuer)

The Product is not subject to Swiss withholding Tax.

Securities Turnover Tax (Umsatzabgabe)

Secondary market transactions are not subject to the Swiss securities turnover tax.

Automatic Exchange of Information in Tax Matters

Switzerland has implemented the Automatic Exchange of Information in Tax Matters ("AEOI") as of 1st January 2017 with the EU and various other countries and is negotiating the introduction of the AEOI with further countries. The website www.sif.admin.ch provides an overview of all partner states Switzerland has signed an agreement for the introduction of the AEOI.

General Information

The information above is a summary of the main Swiss tax consequences in relation to dealings in this Product and should not be construed to be tax advice. This summary does not purport to address all Swiss tax consequences that may be relevant for a decision to purchase, own and dispose of Products and in particular does not take into account the specific circumstances of any particular investor. The relevant tax laws or the regulation and the practice of the Swiss tax authorities (or their interpretation) are subject to change, possibly with retroactive effect. This summary is based on the tax laws, regulations and practices of Switzerland, as in effect on the earlier of the start of the Subscription Period or the Initial Fixing Date.

Transactions and payments of this Product may be subject to further (foreign) transaction taxes, duties and/or withholding taxes (such as, inter alia, withholding tax related to FATCA or 871(m) of the US Tax Code). Any payments due under the Product **are net of any such taxes and/or duties**.

It should be noted that all taxes and duties incurred in connection with the investment in this Product are to be borne by the Investor.

2. Prospects of Profits and Losses

Market Expectation	Investors in this Product expect an increase of the Basket Components and dividend payments by the Basket Components.
Maximum Return	The maximum return is theoretically unlimited.
Maximum Loss	Investors may lose all of the invested capital.

3. Significant Risks for the Investors

Potential Investors should ensure that they have sufficient knowledge to evaluate and understand the risks and benefits of an investment in this Product and to consider the suitability of this Product as an investment in light of their own circumstances, investment objectives, tax position and financial condition by consulting their own professional financial, accounting, legal and tax advisors. Thereafter Potential Investors should consider the additional risk factors in the Base Prospectus.

Issuer Risk	Investors in this Product bear the Issuer Risk. Potential Investors should therefore be aware that they are exposed to the credit risk of the Issuer. Hence, Investors bear the risk that the financial situation of the Issuer could deteriorate and the Issuer of the Product may become insolvent. In this case all forthcoming and thus not yet occurred compensation payments will also be affected by such insolvency and not be paid. The Product's value is therefore not only dependent on the performance of the Underlying(s) but also on the creditworthiness of the Issuer, which may change over the term of the Product. The Issuer Rating stated in this Final Terms may be subject to change.
Loss Potential	This Product provides no minimum repayment amount. Therefore, Potential Investors may lose all of the invested capital.
Capital Protection	This Product does not provide for a capital protection.
Risks compared to a direct Investment in the Underlying(s)	The risk potential is similar to a direct investment in the Underlying.
Early Termination and Cancellation	Under certain circumstances set forth in the General Terms and Conditions, the Issuer has the right to terminate and cancel this Product early and pay Investors the fair market value of this Product at the effective date of the Early Termination and Cancellation. Hence, Potential Investors should be aware that they may make a loss on their invested capital if the Products are terminated and cancelled early.
Secondary Market	Even though the Issuer intends to make a market in these Products on a regular basis under normal market conditions, the Issuer is under no obligation with respect to Investors to provide any market in this Product at all. Potential Investors should note that there is no guarantee of a specific liquidity or a specific spread (difference between bid and ask prices) or any prices at all. Hence, Potential Investors should not rely on the possibility to buy or sell the Product in a specific

point in time or to a specific price. By selling the Product in the secondary market Investors may receive less than the invested capital.

In case of a secondary market transaction, there is a possibility that costs, including taxes, related to or in connection with this Product may arise for Investors that are not paid by the Issuer or imposed by the Issuer.

Market Disruption

Under certain circumstances set forth in the General Terms and Conditions, if the Issuer and/or Calculation Agent determines that a specified Market Disruption Event has occurred, any consequential adjustments in line with Combined Terms and Conditions may have an adverse effect on the value of this Product.

Volatility

Potential Investors should take into account that market prices for this Product may be volatile, depending upon the development of the price or value of the Underlying(s), interest rates, remaining term of the Product and other factors.

FX Hedging

Exchange rate fluctuations of the individual basket components in relation to the product currency are not hedged. Changes in the exchange rates can have both a positive or negative impact on the product value.

Important Additional Information

No Offer or Advice

These Final Terms shall not be used or considered as an offer, personal recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice.

No Representation

Neither the Issuer nor any third party appointed by the Issuer, make a representation or warranty relating to any information in this Document, which is derived from independent sources.

Issuer Estimated Value ("IEV") / Total Expense Ratio ("TER") / Distribution Fees

IEV and TER are calculated by the Issuer or any third party appointed by the Issuer, as applicable, on the Initial Fixing Date, or at the start of the Subscription Period and will not be updated during the term of the Product.

TER corresponds to the difference between the Issue Price of the Product and the IEV and is comprised of the expected issuer margin and the Distribution Fee, if any. The Issuer margin covers amongst others the costs for the structuring, market making and settlement of the Product as well as the expected issuer revenues. The Issue Price (including IEV and TER) of the Product is calculated based on internal pricing models of the Issuer.

The Issuer may sell this Product to financial intermediaries and other financial institutions at a discount to the Issue Price or reimburse a certain amount of the Issue Price to them ("Distribution Fees"). Distribution Fees, if any, are disclosed in section 1 of this document and reflect the maximum amount a financial intermediary or financial institution may receive from the Issuer; the actual amount may be lower. Detailed information is available on request.

Prudential Supervision of the Issuer

As a bank within the meaning of the Swiss Federal Act on Banks and Saving Banks and a securities firm within the meaning of the Swiss Federal Act on Financial Institutions, Luzerner Kantonalbank AG is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, finma.ch.

Consent to use the Base Prospectus

General Consent as defined in the Base Prospectus is given by the Issuer.

Legally binding Documentation

The legally binding versions of the Base Prospectus and the relevant Final Terms (together the "Product Documentation") are in German language. Translations in other languages are for information purposes only and are not legally binding.

The Products may be publicly offered after the expiry date of the Base Prospectus on the basis of one or more succeeding base prospectuses (each a "Succeeding Base Prospectus"), to the extent the Succeeding Base Prospectus envisages a continuation of the public offer of the Products. In this context, these Final Terms are, in each case, to be read in conjunction with the most recent Succeeding Base Prospectus. The respective Succeeding Base Prospectus will be approved and published prior to the expiry of the validity of the respective preceding base prospectus.

During the entire term of any relevant Product, the Base Prospectus (and any relevant Succeeding Base Prospectus) and the applicable Final Terms can be obtained free of charge from the Issuer under Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Lucerne, Tel.: +41 44 206 99 55, structuredproducts@lukb.ch, structuredproducts.lukb.ch. Calls to this number

are recorded. By calling this number, we assume your consent to such recording is given.

Confirmation

As of the date of this Document, there has been no material adverse change, nor any event involving a prospective material adverse change, in the assets and liabilities or financial position of the Issuer since the date of its most recently published financial statements of the Issuer.

Responsibility

The Issuer accepts responsibility for the information contained in the Final Terms. The Issuer states that the information contained in the Final Terms is, to the best of its knowledge, in accordance with facts, correct and does not omit material information, as of the date of this Document.

Annex for Additional Information relating to the Underlyings

A2A SpA (ISIN IT0001233417)

Headquarters: Via Lamarmora, 230-25124 Bresica, Italy

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of A2A SpA

Financial Statement: Available under www.a2a.eu

Agilent Technologies Inc (ISIN US00846U1016)

Headquarters: 5301 Stevens Creek Blvd, SANTA CLARA, CA, 95051-7201, United States

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Agilent Technologies Inc

Financial Statement: Available under www.agilent.com

Alfa Laval AB (ISIN SE0000695876)

Headquarters: Rudeboksvagen 1, LUND, 226 55, Sweden

Form of Shares: Bearer Share

Transferability and Limitations: According to the articles of incorporation of Alfa Laval AB

Financial Statement: Available under www.alfalaval.com

Aurubis AG (ISIN DE0006766504)

Headquarters: Hovestrassse 50, 20539 Hamburg, Deutschland

Form of Shares: Bearer Share

Transferability and Limitations: According to the articles of incorporation of Aurubis AG

Financial Statement: Available under www.aurubis.com

Autodesk Inc (ISIN US0527691069)

Headquarters: 111 MCINNIS PKWY, SAN RAFAEL, CA, 94903, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Autodesk Inc

Financial Statement: Available under www.autodesk.com

Bayerische Motoren Werke AG (ISIN DE0005190003)

Headquarters: Petuelring 130 BMW Haus, 80788 München, Deutschland

Form of Shares: Bearer share

Transferability and Limitations: According to the articles of incorporation of Bayerische Motoren Werke AG

Financial Statement: Available under www.bmw.com

Ecolab Inc (ISIN US2788651006)

Headquarters: 1 Ecolab Place, SAINT PAUL, MN, 55102, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Ecolab Inc

Financial Statement: Available under www.ecolab.com

Essity AB (ISIN SE0009922164)

Headquarters: Klarabergsviadukten 63, STOCKHOLM, 11164, Sweden

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Essity AB

Financial Statement: Available under www.essity.com

Geberit AG (ISIN CH0030170408)

Headquarters: Schachenstrasse 77, 8645 Jona, Schweiz

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Geberit AG

Financial Statement: Available under www.geberit.com

Georg Fischer AG (ISIN CH1169151003)

Headquarters: Amsler-Laffon-Strasse 9 Schaffhausen, 8201 Switzerland

Form of Shares: Registered shares

Transferability and Limitations: According to the articles of incorporation of Georg Fischer AG

Financial Statement: Available under www.georgfischer.com

Halma PLC (ISIN GB0004052071)

Headquarters: Misbourne Court, Rectory Way, AMERSHAM, HP7 0DE, United Kingdom

Form of Shares: Registered shares

Transferability and Limitations: According to the articles of incorporation of Halma PLC

Financial Statement: Available under www.halma.com

HERA S.p.A. (ISIN IT0001250932)

Headquarters: V.le Carlo Berti Pichat nr. 2/4, BOLOGNA, 40127, Italy

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of HERA S.p.A.

Financial Statement: Available under www.gruppohera.it

Kemira Oyj (ISIN FI0009004824)

Headquarters: Energiakatu 4, PL 330, HELSINKI, 00101, Finland

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Kemira Oyj

Financial Statement: Available under www.kemira.com

Norsk Hydro Asa (ISIN NO0005052605)

Headquarters: Drammensveien 264, OSLO, 0283, Norway

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Norsk Hydro Asa

Financial Statement: Available under www.hydro.com

Sika AG (ISIN CH0418792922)

Headquarters: Zugerstrasse 50, 6341 Baar, Schweiz

Form of Shares: Bearer share

Transferability and Limitations: According to the articles of incorporation of Sika AG

Financial Statement: Available under www.sika.com

Sulzer AG (ISIN CH0038388911)

Headquarters: Neuwiesenstrasse 15, 8401 Winterthur, Switzerland

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Sulzer AG

Financial Statement: Available under www.sulzer.com

United Utilities Group PLC (ISIN GB00B39J2M42)

Headquarters: Haweswater HSE, Lingley Green Avenue, WARRINGTON, WA5 3LP, United Kingdom

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of United Utilities Group PLC

Financial Statement: Available under www.unitedutilities.com

V-ZUG Holding AG (ISIN CH0542483745)

Headquarters: Industriestrasse 66, ZUG, 6302, Switzerland

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of V-ZUG Holding AG

Financial Statement: Available under www.vzug.com

Veolia Environnement SA (ISIN FR0000124141)

Headquarters: 21 Rue La Boetie, PARIS, 75008, France

Form of Shares: Bearer Share

Transferability and Limitations: According to the articles of incorporation of Veolia Environnement SA

Financial Statement: Available under www.veolia.com

Xylem Inc (ISIN US98419M1009)

Headquarters: 301 Water Street Se, WASHINGTON, DC, 20003, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Xylem Inc

Financial Statement: Available under www.xylem.com

Information on the past performance of the Underlying(s) can be obtained for each of the Underlying(s) on the website(s) of the respective exchange, of the Issuer or the Fund Manager. Past performance is no indication for future performance.