

LUKB Actively Managed Tracker Certificate on Singularity US Equity

These Products are derivative financial instruments and do not qualify as units of a collective investment scheme according to the relevant provisions of the Swiss Federal Act on Collective Investment Schemes ("CISA") and are not registered thereunder. Therefore, the products are not subject to authorisation or supervision by the Swiss Financial Market Supervisory Authority FINMA ("FINMA"). Accordingly, Investors do not have the benefit of the specific investor protection provided under the CISA. Investors bear the Issuer Risk.

Capitalized terms used in this Document shall have the meaning assigned to them in the Base Prospectus.

Summary

Note to Investors	<p>This Summary is an introduction to the final terms (the "Final Terms" or "this Document") for the financial instruments referred in this Document (the "Products") and must be read together with the Base Prospectus.</p> <p>Any investment decision in relation to the Product should not be made based only on this Summary but on the information contained in the Base Prospectus and these Final Terms. Investors should, in particular, read the section "Risk Factors" in the Base Prospectus and the section "3. Significant Risks for the Investors" in this Document.</p> <p>Any liability for information contained in this Summary is limited to cases where the information contained herein is misleading, inaccurate or inconsistent when read together with the Base Prospectus and the other parts of Final Terms.</p>
Issuer	Luzerner Kantonalbank AG (Rating: Standard & Poor's AA+)
Investment Advisor	The Singularity Group AG
Product Type	LUKB Actively Managed Tracker Certificate
SSPA Product Category / Type	Participation / Tracker Certificate (1300), according to the Swiss Derivative Map provided by the Swiss Structured Products Association
Underlying	Singularity US Equity
Underlying composition	Dynamic and discretionary
Valor / ISIN / SIX Symbol	135261151 / CH1352611516 / SPX5LK
Issue Price	USD 100.00 (100.00% of the Initial Basket Level)
Initial Basket Level	USD 100.00
Management Style	Certificate Style: secondary market activities in the Product do not change the weighting of any Basket Component.
Income treatment	Reinvestment of the net dividends, net coupons resp. net distributions distributed by the Basket Components into the respective Basket Component
Minimum Investment Amount / Minimum Trading Lot	1 Product or a multiple thereof
Product Currency	USD
Settlement Type	Cash

Initial Fixing Date / Issue Date	21.01.2025 / 28.01.2025
Maturity	Open End
Offering	Public offer in Switzerland
Listing	Application to list and admit to trading on the SIX Swiss Exchange will be made.
Quoting	In units
Selling Restrictions	No action has been taken by the Issuer to permit a public offering of these Products in any jurisdiction other than Switzerland. (for more details see section "Selling Restriction" under "1. Product Description - Information about the Offer" of these Final Terms below and "2. Selling Restrictions" of the Base Prospectus)
Total Expense Ratio (TER)	1.00% p.a.
Market Expectation / Payoff	Rising / Participating

1. Product Description

LUKB Actively Managed Tracker Certificates offer Investors the opportunity to replicate the price movement of the Basket and thus to participate in its development. The risk/return profile of this Product is comparable to the risk/return profile of the Basket. The Basket consists of several components (the "Basket Components") and represents the Underlying of this Product. The Basket is **dynamic** and managed **discretionary** by the Investment Advisor during the lifetime of the Product. The Investment Advisor composes the Basket in line with the Investment Strategy at his own discretion and can amend the composition at any time. Thus, the performance of the Basket depends on the Investment Strategy pursued by the Investment Advisor and its implementation. There are no distributions to the Investor. The net dividends, net coupons resp. net distributions distributed by the Basket Components are reinvested in the respective Basket Components.

OPERATIONAL INFORMATION

SSPA Product Category / Type	Participation / Tracker Certificate (1300), according to the Swiss Derivative Map provided by the Swiss Structured Products Association
Valor / ISIN / SIX Symbol	135261151 / CH1352611516 / SPX5LK
Listing	Will be applied for on the SIX Swiss Exchange, First Trading Day: 28.01.2025 (anticipated)
Recognized Representative (Art. 43 resp. Art. 58a Listing Rules)	Luzerner Kantonalbank AG, Lucerne, Switzerland
Secondary Market Trading	The Issuer intends to make a market in these Products on a regular basis under normal market conditions and as long as there is sufficient liquidity in the Basket Components. The execution of secondary market orders may be delayed due to limited liquidity in the Basket Components. Price indications are available under structuredproducts.lukb.ch , Refinitiv [ISIN]=LUKB and Bloomberg [ISIN] Corp.

PRODUCT TERMS AND CONDITIONS

Issuer / Lead Manager / Paying and Calculation Agent	Luzerner Kantonalbank AG, Lucerne, Switzerland Rating: Standard & Poor's AA+ Supervisory Authority: FINMA
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Investment Advisor	The Singularity Group AG, Zürich Supervisory Authority: SRO PolyReg, Zürich
Investment Strategy	<p>The AMC on the Singularity US Equity Basket is an investment opportunity that allows investors to gain exposure to the core innovative companies in the US. The underlyings are selected from the 500 largest companies by market capitalization and listed on a US exchange. The selection is based on the proprietary Innovation scoring system of the Investment Advisor, The Singularity Group. The Singularity Innovation Score represents the revenue share that companies derive from innovative products and services. The Investment Strategy does not involve leverage and is implemented in accordance with the Investment Guidelines. These guidelines provide for a maximum investment level of 100% and a weighting of the individual basket components between a minimum of 0% and a maximum of 100%. In addition, the number of basket components is between a minimum of 10 and a maximum of 100. The basket can contain a cash position.</p> <p>Further information on the Investment Strategy, the Investment Guidelines and the Investment Restrictions - if available - can be obtained free of charge from the Issuer: Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Lucerne, Email: structuredproducts@lukb.ch.</p>
Underlying Universe	Equity securities such as shares, participation certificates and profit-sharing certificates that are listed or admitted to trading on SIX Swiss Exchange or on a foreign securities exchange with equivalent regulation are permitted as underlying instruments. The underlyings are selected by the Investment Advisor as part of the Investment Strategy implementation. In addition to the above underlyings, a Cash Position is used as a Basket Component and is included in the Basket. The Cash Position is in the currency of the product. The Cash Position does not bear interest, however the Issuer reserves the right to charge negative interest rates in the future. The cumulative share of the Cash Position and the debt securities with interest component may not exceed 50% of the product value on an annual average.
Implementation of the Investment Strategy	The Investment Advisor is solely responsible for the implementation and compliance of the Investment Strategy and decides solely on the composition and reallocation (rebalancing) of the Basket. The Issuer has no obligation to monitor this, but reserves the right to refuse to accept a new Basket Component by the Investment Advisor without giving any reasons.
Minimum Investment Amount / Minimum Trading Lot	1 Product or a multiple thereof
Number of Products	75,000 Products (with the option to increase)
Product Currency	USD
Basket Level	With reference to the relevant day, the sum of the multiplications of the respective number of Basket Components with the relevant price of each Basket Component, if applicable converted into the Product Currency.
Redemption Amount	The Redemption Amount per Actively Managed Tracker Certificate on the Termination Date corresponds to the Basket Level on the Termination Date, or is determined by the Calculation Agent on a best effort basis, based on the net sale prices of the Basket Components during the fixing period. The fixing period is at the discretion of the Issuer and is primarily based on the liquidity of the Basket

Components; if one or more Basket Components have limited liquidity, the fixing period can be extended.

Initial Basket Level	USD 100.00 The Initial Basket Level corresponds to the sum of the multiplications of the respective number of Basket Components on the Initial Fixing Date with the Initial Fixing Level of each Basket Component, if applicable converted into the Product Currency, as determined by the Calculation.
Initial Fixing Date	21.01.2025
Issue Date	28.01.2025
Maturity	Open End (Product with no fixed maturity)
Initial Fixing Level	The official closing price of the respective Basket Component as determined at and published by the relevant Reference Exchange and the respective foreign exchange rate reasonably determined by the Calculation Agent on the Initial Fixing Date. Local taxes, transactions fees and foreign commissions, if applicable, are also reflected in the Initial Fixing Level of each Basket Component and are thus borne by the Investors in this Product.
Settlement Type	Cash
Annual Fee	The Annual Fee of 1.00% p.a. will be charged daily based on the Product value. The Annual Fee is debited pro rata temporis from the Cash Position on a daily basis. The Annual Fee is split in 0.30% p.a. for the Issuer and 0.70% p.a. for the Investment Advisor.
Rebalancing Fee	With each Rebalancing in the Basket (buy and/or sell), a fee of 0.10% on the traded transaction value is charged. The Rebalancing Fee will remain with the Issuer.
Other Fees	Basket Components may include Fees as described in the product documentation of the relevant Basket Component. Such fees, if applicable, may be paid to the Investment Advisor and/or other third parties and/or the Issuer and detailed information on such compensation can be obtained from the Issuer and/or Investment Advisor upon request.
Depository	SIX SIS AG
Clearing / Settlement	SIX SIS AG / Euroclear / Clearstream
Underlying	Singularity US Equity

Composition of the Underlying resp. Basket (current status on the creation date of the Final Terms):

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Weighting	Number of Basket Components
3M Co US88579Y1010	MMM UN Equity NYSE	USD 146.9414 USD	1.0577%	0.007198
Accenture PLC IE00B4BNMY34	ACN UN Equity NYSE	USD 356.5447 USD	1.7630%	0.004945

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Weighting	Number of Basket Components
Adobe Inc. US00724F1012	ADBE UW Equity Nasdaq	USD 436.5127 USD	1.5050%	0.003448
Advanced Micro Devices Inc US0079031078	AMD UW Equity Nasdaq	USD 122.3228 USD	1.6397%	0.013405
Alphabet Inc.-CL A US02079K3059	GOOGL UW Equity Nasdaq	USD 198.1193 USD	10.7800%	0.054412
Amazon.com Inc. US0231351067	AMZN UW Equity Nasdaq	USD 230.7907 USD	10.5062%	0.045523
AMETEK Inc US0311001004	AME UN Equity NYSE	USD 184.7646 USD	0.8133%	0.004402
Analog Devices Inc US0326541051	ADI UW Equity Nasdaq	USD 221.5275 USD	0.9862%	0.004452
Applied Materials Inc US0382221051	AMAT UW Equity Nasdaq	USD 192.9375 USD	1.3444%	0.006968
Autodesk Inc US0527691069	ADSK UW Equity Nasdaq	USD 297.0139 USD	0.8744%	0.002944
Baker Hughes Company US05722G1004	BKR UW Equity Nasdaq	USD 47.0565 USD	1.0239%	0.021759
Becton Dickinson & Co. US0758871091	BDX UN Equity NYSE	USD 240.4541 USD	0.9495%	0.003949
Broadcom Inc US11135F1012	AVGO UW Equity Nasdaq	USD 240.3941 USD	9.2602%	0.038521
Cadence Design Systems Inc US1273871087	CDNS UW Equity Nasdaq	USD 311.0788 USD	1.0696%	0.003438
CrowdStrike Holdings Inc US22788C1053	CRWD UW Equity Nasdaq	USD 366.5382 USD	1.0710%	0.002922
Danaher Corp. US2358511028	DHR UN Equity NYSE	USD 244.1954 USD	1.3110%	0.005369
Deere & Co. US2441991054	DE UN Equity NYSE	USD 463.3121 USD	1.1386%	0.002458
Eli Lilly & Co. US5324571083	LLY UN Equity NYSE	USD 742.6098 USD	4.7172%	0.006352
Emerson Electric Co US2910111044	EMR UN Equity NYSE	USD 129.5253 USD	0.9340%	0.007211

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Weighting	Number of Basket Components
Fair Isaac Corp US3032501047	FICO UN Equity NYSE	USD 1,894.8530 USD	0.9503%	0.000502
Fortinet Inc US34959E1091	FTNT UW Equity Nasdaq	USD 97.2340 USD	0.9423%	0.009691
GE Aerospace US3696043013	GE UN Equity NYSE	USD 187.5656 USD	1.6457%	0.008774
GE Vernova Inc US36828A1016	GEV UN Equity NYSE	USD 416.1456 USD	1.2042%	0.002894
Honeywell International Inc US4385161066	HON UW Equity Nasdaq	USD 225.1488 USD	1.2242%	0.005437
IBM Corp. US4592001014	IBM UN Equity NYSE	USD 224.3385 USD	1.6859%	0.007515
Intuit Inc US4612021034	INTU UW Equity Nasdaq	USD 609.6233 USD	1.5103%	0.002477
Intuitive Surgical Inc US46120E6023	ISRG UW Equity Nasdaq	USD 604.3314 USD	1.7779%	0.002942
Lam Research Corp US5128073062	LRCX UW Equity Nasdaq	USD 81.5285 USD	1.0841%	0.013297
Microsoft Corp. US5949181045	MSFT UW Equity Nasdaq	USD 428.6500 USD	9.8677%	0.023020
Moody's Corp US6153691059	MCO UN Equity NYSE	USD 484.9197 USD	0.9517%	0.001963
Nvidia Corp. US67066G1040	NVDA UW Equity Nasdaq	USD 140.8793 USD	9.1577%	0.065004
Oracle Corp US68389X1054	ORCL UN Equity NYSE	USD 172.6304 USD	2.1739%	0.012593
Palo Alto Networks Inc. US6974351057	PANW UW Equity Nasdaq	USD 183.5742 USD	0.9741%	0.005306
Parker-Hannifin Corp US7010941042	PH UN Equity NYSE	USD 678.6574 USD	1.0042%	0.001480
Qualcomm Inc US7475251036	QCOM UW Equity Nasdaq	USD 167.3285 USD	1.5633%	0.009343
S&P Global Inc US78409V1044	SPGI UN Equity NYSE	USD 510.2285 USD	1.2547%	0.002459

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Weighting	Number of Basket Components
Salesforce Inc US79466L3024	CRM UN Equity NYSE	USD 326.9544 USD	2.5965%	0.007941
Stryker Corp US8636671013	SYK UN Equity NYSE	USD 395.9885 USD	1.1503%	0.002905
Synopsys Inc US8716071076	SNPS UW Equity Nasdaq	USD 529.9354 USD	1.0534%	0.001988
Thermo Fisher Scientific Inc. US8835561023	TMO UN Equity NYSE	USD 573.2606 USD	1.6790%	0.002929
Trane Technologies PLC IE00BK9ZQ967	TT UN Equity NYSE	USD 397.2890 USD	0.7784%	0.001959
Cash USD		USD 1.0000 USD	1.0253%	1.025300

For additional information relating to the Underlyings resp. Basket, please refer to "Annex for Additional Information relating to the Underlyings".

Income treatment

The net dividends, net coupons resp. net distributions received by the Issuer in relation to one of the Basket Components are reinvested in the respective Basket Component on the date received by the Issuer.

Current composition of the Basket

The current composition of the Basket can be obtained from the Issuer at any time or can be found on the Issuer's website at structuredproducts.lukb.ch.

Issuer Call

The Issuer has the right to terminate all outstanding Products for the purpose of early redemption without giving any reason on a quarterly basis on January 03, April 03, July 03 and October 03 (modified following, for the first time in January 2026) ("Termination Date"). For further information on the Issuer Call, please refer to Section 5.1.13 of the General Terms and Conditions of the Base Prospectus.

Extraordinary right of termination of the Issuer

If changes in the Basket are planned or have already been made, which, in the sole opinion of the Issuer, are such that a continuation of the Products does not appear appropriate, the Issuer has the right to terminate at any time all outstanding Products for the purpose of early redemption without giving any reason on a freely determined Termination Date.

The corresponding notification must be published as soon as possible, stating the Termination Date.

Investor Put

Subject to prior notice by the Issuer, each Investor has the right to terminate its Products on a quarterly basis on January 03, April 03, July 03 and October 03 (modified following, for the first time in January 2026) ("Termination Date"). The Investor must provide the Paying Agent with a duly completed and signed termination notice (with the information in accordance with section 5.1.13 ii. b. of the General Terms and Conditions of the Base Prospectus) no later than 10 Business Days before the Termination Date by letter mail or by email (Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Luzern,

structuredproducts@lukb.ch). By submitting the termination notice, the Investor undertakes not to transfer the terminated Products. If the Investor has deposited the Products at a third bank (custodian bank), he must also inform them in good time about the exercise of the termination.

Redemption at Termination Date

The Redemption Amount is determined by the Calculation Agent on the Termination Date. The Redemption is made 5 Business Days after the Termination Date. The Issuer may extend the determination of the Redemption Amount to several days at its sole discretion if it considers this necessary due to current market conditions (such as liquidity in the Basket Components). The corresponding notification must be published at least 10 Business Days in advance. The Redemption will then be made 5 bank business days after the calculation of the Redemption Amount by the Calculation Agent.

Notices / Adjustments

The Terms and Conditions of this Product may be subject to Adjustments over the lifetime of this Product (e.g. due to Corporate Actions). Notices with respect to Adjustments and all other notices to Investors shall be made on the website of the Issuer at structuredproducts.lukb.ch/services/notices or any successor website. With the valor search function (Valorensuchfunktion) such Products can be located. If this Product is listed on an Exchange, the notices will be published in accordance with the rules issued by the relevant Exchange on the relevant Exchange website.

Market Disruption Event

If the Issuer and/or the Calculation Agent determines, in its reasonable discretion, that a day relevant for the determination of the price of one or some of the components of the Underlying (each an "Affected Component") is a Disrupted Day then the Issuer and/or the Calculation Agent shall determine the relevant price of the Affected Component in its reasonable discretion taking into account established market practice, including, but not limited to, using the most recently traded price or a fair value established at its sole discretion.

"Disrupted Day" means any Business Day on which any relevant exchange fails to open for trading during its regular trading session or on which an event has occurred that disrupts or impairs (as determined by the Issuer and/or Calculation Agent) the ability of market participants to effect transactions in or obtain market prices for, any components of the Underlying.

Form

Dematerialised uncertificated securities in accordance with article 973c of the Swiss Code of Obligations transformed into intermediated securities in accordance with article 6 of the Swiss Federal Intermediated Securities Act.

Applicable Law / Place of Jurisdiction

Swiss law / Lucerne, Switzerland

INFORMATION ABOUT THE OFFER

Offering

Public offer in Switzerland

Issue Price

USD 100.00 (100.00% of the Initial Basket Level)

IEV / TER / Distribution Fee

Issuer Estimated Value (IEV): USD 100.00

Total Expense Ratio (TER): 1.00% p.a.

This Product does not contain any Distribution Fees.

Quoting

Secondary market prices are quoted in **units**.

Selling Restrictions

No action has been taken by the Issuer to permit a public offering of these Products in any jurisdiction other than Switzerland.

The offering, sale and/or distribution of these Products in certain jurisdictions may be restricted by applicable law. Persons, who obtain possession of the Product Documentation, are required to inform themselves about and to adhere to any such restrictions which are set out in more detail under section 2 headed "Selling Restrictions" in the Base Prospectus. Particular attention should be paid to the selling restrictions set out in the Base Prospectus with respect to the following jurisdictions: European Economic Area (EEA), United States of America and United Kingdom. These restrictions must not be taken as conclusive guidance as to whether the Products can be sold in a jurisdiction. As regards the EEA the below section "Prohibition of Sales to EEA Retail Investors" further specifies the applicable set of rules.

The Product Documentation does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

Prohibition of Offer to Private Clients in Switzerland

Not applicable; a key information document required under article 58 para. 1 FinSA in connection with article 59 para. 2 FinSA has been prepared in respect of the Products which is available for download on the website of the Issuer at structuredproducts.lukb.ch.

Prohibition of Sales to EEA Retail Investors

Not applicable

"Not applicable" means:

A key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Products or otherwise making them available to retail investors in the European Economic Area ("**EEA**") has been prepared.

For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive 2016/97/EU (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended or superseded, the "**Prospectus Directive**").

Prohibition of Sales to Retail Investors in the United Kingdom (UK)

The Products are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA

("UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Products or otherwise making them available to a retail investor in the UK has been prepared and therefore offering or selling such Products or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

TAX TREATMENT IN SWITZERLAND

Income Tax (Direkte Bundessteuer)

The following income tax information is only applicable to private investors resident in Switzerland holding the Product as private assets. The Issuer prepares an annual report to the attention of the Federal Tax Administration as of December 31 of each year. This report shows the performance (change from the previous year) divided into the components income and capital gain. As of the reporting date, the income component is subject to income tax. The capital gain component is not subject to income tax.

Swiss Withholding Tax (Schweizerische Verrechnungssteuer)

The Product is not subject to withholding tax.

Securities Turnover Tax (Umsatzabgabe)

Secondary market transactions are not subject to the securities turnover tax.

Automatic Exchange of Information in Tax Matters

Switzerland has implemented the Automatic Exchange of Information in Tax Matters ("AEOI") as of 1st January 2017 with the EU and various other countries and is negotiating the introduction of the AEOI with further countries. The website www.sif.admin.ch provides an overview of all partner states Switzerland has signed an agreement for the introduction of the AEOI.

General Information

The information above is a summary of the main Swiss tax consequences in relation to dealings in this Product and should not be construed to be tax advice. This summary does not purport to address all Swiss tax consequences that may be relevant for a decision to purchase, own and dispose of Products and in particular does not take into account the specific circumstances of any particular investor. The relevant tax laws or the regulation and the practice of the Swiss tax authorities (or their interpretation) are subject to change, possibly with retroactive effect. This summary is based on the tax laws, regulations and practices of Switzerland, as in effect on the earlier of the start of the Subscription Period or the Initial Fixing Date.

Transactions and payments of this Product may be subject to further (foreign) transaction taxes, duties and/or withholding taxes (such as, inter alia, withholding tax related to FATCA or 871(m) of the US Tax Code). Any payments due under the Product **are net of any such taxes and/or duties.**

It should be noted that all taxes and duties incurred in connection with the investment in this Product are to be borne by the Investor.

2. Prospects of Profits and Losses

Market Expectation

Investors in this Product expect an increase of the Basket Components respectively the Basket Level.

Maximum Return The maximum return is theoretically unlimited.

Maximum Loss Investors may lose all of the invested capital.

3. Significant Risks for the Investors

Potential Investors should ensure that they have sufficient knowledge to evaluate and understand the risks and benefits of an investment in this Product and to consider the suitability of this Product as an investment in light of their own circumstances, investment objectives, tax position and financial condition by consulting their own professional financial, accounting, legal and tax advisors. Thereafter Potential Investors should consider the additional risk factors in the Base Prospectus.

Issuer Risk Investors in this Product bear the Issuer Risk. Potential Investors should therefore be aware that they are exposed to the credit risk of the Issuer. Hence, Investors bear the risk that the financial situation of the Issuer could deteriorate and the Issuer of the Product may become insolvent. The Product's value is therefore not only dependent on the performance of the Underlying(s) but also on the creditworthiness of the Issuer, which may change over the term of the Product. The Issuer Rating stated in this Final Terms may be subject to change.

Loss Potential This Product provides no minimum repayment amount. Therefore, Potential Investors may lose all of the invested capital.

Capital Protection This Product does not provide for a capital protection.

Risks compared to a direct Investment in the Underlying(s) The risk potential is similar to a direct investment in the Underlying respectively in the Basket Components.

Early Termination and Cancellation Under certain circumstances set forth in the General Terms and Conditions, the Issuer has the right to terminate and cancel this Product early and pay Investors the fair market value of this Product at the effective date of the Early Termination and Cancellation. Hence, Potential Investors should be aware that they may make a loss on their invested capital if the Products are terminated and cancelled early.

Secondary Market Even though the Issuer intends to make a market in these Products on a regular basis under normal market conditions, the Issuer is under no obligation with respect to Investors to provide any market in this Product at all, whereby any market making provisions of the stock exchange apply with regard to listed products. Potential Investors should note that there is no guarantee of a specific liquidity or a specific spread (difference between bid and ask prices) or any prices at all. Hence, Potential Investors should not rely on the possibility to buy or sell the Product in a specific point in time or to a specific price. By selling the Product in the secondary market Investors may receive less than the invested capital.

In case of a secondary market transaction, there is a possibility that costs, including taxes, related to or in connection with this Product may arise for Investors that are not paid by the Issuer or imposed by the Issuer.

Any cash amount derived from sales of Products by the Issuer on the secondary market is proportionally invested in all Basket Components. In contrast, repurchases of Products by the Issuer on the secondary market lead to a proportional reduction of all Basket Components. The weightings remain unchanged before and after the sales/purchases.

Market Disruption

Under certain circumstances set forth in the General Terms and Conditions, if the Issuer and/or Calculation Agent determines that a specified Market Disruption Event has occurred, any consequential adjustments in line with Combined Terms and Conditions may have an adverse effect on the value of this Product.

Volatility

Potential Investors should take into account that market prices for this Product may be volatile, depending upon the development of the price or value of the Underlying(s) resp. Basket, interest rates, remaining term of the Product and other factors.

FX Hedging

Exchange rate fluctuations of the individual basket components in relation to the product currency are not hedged. Changes in the exchange rates can have both a positive or negative impact on the product value.

Implementation of the Investment Strategy

It is possible that the Investment Strategy will not achieve its goal, and the development of the Investment Strategy depends on the Investment Advisor. There is no guarantee that the Investment Advisor will successfully implement the Investment Strategy and that the Investment Strategy will develop positively.

Important Additional Information

No Offer or Advice

These Final Terms shall not be used or considered as an offer, personal recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice.

No Representation

Neither the Issuer nor any third party appointed by the Issuer, make a representation or warranty relating to any information in this Document, which is derived from independent sources.

Issuer Estimated Value ("IEV") / Total Expense Ratio ("TER") / Distribution Fees

IEV and TER are calculated by the Issuer or any third party appointed by the Issuer, as applicable, on the Initial Fixing Date, or at the start of the Subscription Period and will not be updated during the term of the Product.

TER corresponds to the difference between the Issue Price of the Product and the IEV and is comprised of the expected issuer margin and the Distribution Fee, if any and contains also the Annual Fee. The Rebalancing Fee is not part of the TER. The Issuer margin covers amongst others the costs for the structuring, market making and settlement of the Product as well as the expected issuer revenues. The Issue Price (including IEV and TER) of the Product is calculated based on internal pricing models of the Issuer.

The Issuer may sell this Product to financial intermediaries and other financial institutions at a discount to the Issue Price or reimburse a certain amount of the Issue Price to them ("Distribution Fees"). Distribution Fees, if any, are disclosed in section 1 of this document and reflect the maximum amount a financial intermediary or financial institution may receive from the Issuer; the actual amount may be lower. Detailed information is available on request.

Prudential Supervision of the Issuer

As a bank within the meaning of the Swiss Federal Act on Banks and Saving Banks and a securities firm within the meaning of the Swiss Federal Act on Financial Institutions, Luzerner Kantonalbank AG is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, finma.ch.

Consent to use the Base Prospectus

General Consent as defined in the Base Prospectus is given by the Issuer.

Legally binding Documentation

The legally binding versions of the Base Prospectus and the relevant Final Terms (together the "Product Documentation") are in German language. Translations in other languages are for information purposes only and are not legally binding.

The Products may be publicly offered after the expiry date of the Base Prospectus on the basis of one or more succeeding base prospectuses (each a "Succeeding Base Prospectus"), to the extent the Succeeding Base Prospectus envisages a continuation of the public offer of the Products. In this context, these Final Terms are, in each case, to be read in conjunction with the most recent Succeeding Base Prospectus. The respective Succeeding Base Prospectus will be approved and published prior to the expiry of the validity of the respective preceding base prospectus.

During the entire term of any relevant Product, the Base Prospectus (and any relevant Succeeding Base Prospectus) and the applicable Final Terms can be obtained free of charge from the Issuer under Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Lucerne, Tel.: +41 44 206 99 55,

structuredproducts@lukb.ch, structuredproducts.lukb.ch. Calls to this number are recorded. By calling this number, we assume your consent to such recording is given.

Confirmation

As of the date of this Document, there has been no material adverse change, nor any event involving a prospective material adverse change, in the assets and liabilities or financial position of the Issuer since the date of its most recently published financial statements of the Issuer.

Responsibility

The Issuer accepts responsibility for the information contained in the Final Terms. The Issuer states that the information contained in the Final Terms is, to the best of its knowledge, in accordance with facts, correct and does not omit material information, as of the date of this Document.

Annex for Additional Information relating to the Underlyings

3M Co (ISIN US88579Y1010)

Headquarters: 3M Center, Bldg. 220-13E-26A, SAINT PAUL, MN, 55144-1000, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of 3M Co

Financial Statement: Available under www.3m.com

Accenture PLC (ISIN IE00B4BNMY34)

Headquarters: 1 Grand Canal Square, Grand Canal Harbour, Dublin 2, DUBLIN, 2, Ireland

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Accenture PLC

Financial Statement: Available under www.accenture.com

Adobe Inc. (ISIN US00724F1012)

Headquarters: 345 Park Avenue, San Jose, CA 95110-2704, USA

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Adobe Inc.

Financial Statement: Available under www.adobe.com

Advanced Micro Devices Inc (ISIN US0079031078)

Headquarters: 2485 Augustine Dr, Santa Clara, CA 95054, United States

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Advanced Micro Devices Inc

Financial Statement: Available under www.amd.com

Alphabet Inc.-CL A (ISIN US02079K3059)

Headquarters: 600 Amphitheatre Parkway Mountain View, CA 94043, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Alphabet Inc.-CL A

Financial Statement: Available under <https://investor.google.com>

Amazon.com Inc. (ISIN US0231351067)

Headquarters: 410 Terry Avenue North, Seattle WA 98109, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Amazon.com Inc.

Financial Statement: Available under www.amazon.com

AMETEK Inc (ISIN US0311001004)

Headquarters: 1100 Cassatt Road, BERWYN, PA, 19312, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of AMETEK Inc

Financial Statement: Available under www.ametek.com

Analog Devices Inc (ISIN US0326541051)

Headquarters: One Analog Way, WILMINGTON, MA, 01887, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Analog Devices Inc

Financial Statement: Available under www.analog.com

Applied Materials Inc (ISIN US0382221051)

Headquarters: 3050 Bowers Avenue, P.O. Box 58039, Santa Clara, CA 95054-3299, United States

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Applied Materials Inc

Financial Statement: Available under www.appliedmaterials.com

Autodesk Inc (ISIN US0527691069)

Headquarters: 111 MCINNIS PKWY, SAN RAFAEL, CA, 94903, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Autodesk Inc

Financial Statement: Available under www.autodesk.com

Baker Hughes Company (ISIN US05722G1004)

Headquarters: 17021 Aldine Westfield Rd, HOUSTON, TX, 77073-5101, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Baker Hughes Company

Financial Statement: Available under www.bakerhughes.com

Becton Dickinson & Co. (ISIN US0758871091)

Headquarters: 1 Becton Dr, FRANKLIN LAKES, NJ, 07417-1815, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Becton Dickinson & Co.

Financial Statement: Available under www.bd.com

Broadcom Inc (ISIN US11135F1012)

Headquarters: 1320 Ridder Park Drive, SAN JOSE, CA, 95131, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Broadcom Inc

Financial Statement: Available under www.broadcom.com

Cadence Design Systems Inc (ISIN US1273871087)

Headquarters: 2655 Seely Avenue Bldg 5, SAN JOSE, CA, 95134, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Cadence Design Systems Inc

Financial Statement: Available under www.cadence.com

CrowdStrike Holdings Inc (ISIN US22788C1053)

Headquarters: 150 Mathilda Pl Ste 300, SUNNYVALE, CA, 94086-6012, USA

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of CrowdStrike Holdings Inc

Financial Statement: Available under www.crowdstrike.com

Danaher Corp. (ISIN US2358511028)

Headquarters: 2200 Pennsylvania Avenue, NW, Suite 800W Washington, DC 20037, USA

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Danaher Corp.

Financial Statement: Available under www.danaher.com

Deere & Co. (ISIN US2441991054)

Headquarters: One John Deere Place, Moline, IL 61265, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Deere & Co.

Financial Statement: Available under www.deere.com

Eli Lilly & Co. (ISIN US5324571083)

Headquarters: Lilly Corporate Center, Indianapolis, IN 46285, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Eli Lilly & Co.

Financial Statement: Available under www.lilly.com

Emerson Electric Co (ISIN US2910111044)

Headquarters: PO Box 4100, 8000 W Florissant Ave, ST. LOUIS, MO, 63136-8506, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Emerson Electric Co

Financial Statement: Available under www.emerson.com

Fair Isaac Corp (ISIN US3032501047)

Headquarters: 5 West Mendenhall, Suites 105, BOZEMAN, MT, 59715, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Fair Isaac Corp

Financial Statement: Available under www.fico.com

Fortinet Inc (ISIN US34959E1091)

Headquarters: 899 Kifer Rd, SUNNYVALE, CA, 94086-5205, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Fortinet Inc

Financial Statement: Available under www.fortinet.com

GE Aerospace (ISIN US3696043013)

Headquarters: 3135 Easton Turnpike, Fairfield, CT 06828-0001, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of GE Aerospace

Financial Statement: Available under www.geaerospace.com

GE Vernova Inc (ISIN US36828A1016)

Headquarters: 58 Charles Street, CAMBRIDGE, MA, 02141, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of GE Vernova Inc

Financial Statement: Available under www.gevernova.com

Honeywell International Inc (ISIN US4385161066)

Headquarters: 855 S. Mint Street, CHARLOTTE, NC, 28202, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Honeywell International Inc

Financial Statement: Available under www.honeywell.com

IBM Corp. (ISIN US4592001014)

Headquarters: 1 New Orchard Road, Armonk NY 10504, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of IBM Corp.

Financial Statement: Available under www.ibm.com

Intuit Inc (ISIN US4612021034)

Headquarters: 2700 Coast Ave, MOUNTAIN VIEW, CA, 94043, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Intuit Inc

Financial Statement: Available under www.intuit.com

Intuitive Surgical Inc (ISIN US46120E6023)

Headquarters: 1020 Kifer Rd, SUNNYVALE, CA, 94086-5301, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Intuitive Surgical Inc

Financial Statement: Available under www.intuitive.com

Lam Research Corp (ISIN US5128073062)

Headquarters: 4650 Cushing Pkwy, FREMONT, CA, 94538-6401, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Lam Research Corp

Financial Statement: Available under www.lamresearch.com

Microsoft Corp. (ISIN US5949181045)

Headquarters: One Microsoft Way, Redmond WA 98052, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Microsoft Corp.

Financial Statement: Available under www.microsoft.com

Moody's Corp (ISIN US6153691059)

Headquarters: 7 World Trade Ctr, NEW YORK, NY, 10007-2140, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Moody's Corp

Financial Statement: Available under www.moody.com

Nvidia Corp. (ISIN US67066G1040)

Headquarters: 2788 San Tomas Expressway, Santa Clara CA 95051, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Nvidia Corp.

Financial Statement: Available under www.nvidia.com

Oracle Corp (ISIN US68389X1054)

Headquarters: 500 Oracle Pkwy, REDWOOD CITY, CA, 94065-1677, United States

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Oracle Corp

Financial Statement: Available under www.oracle.com

Palo Alto Networks Inc. (ISIN US6974351057)

Headquarters: 3300 Olcott Street, Santa Clara, CA 95054, USA

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Palo Alto Networks Inc.

Financial Statement: Available under www.paloaltonetworks.com

Parker-Hannifin Corp (ISIN US7010941042)

Headquarters: 6035 Parkland Boulevard, CLEVELAND, OH, 44124-4141, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Parker-Hannifin Corp

Financial Statement: Available under www.parker.com

Qualcomm Inc (ISIN US7475251036)

Headquarters: 5775 Morehouse Drive, San Diego, CA 92121, USA

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Qualcomm Inc

Financial Statement: Available under www.qualcomm.com

S&P Global Inc (ISIN US78409V1044)

Headquarters: 55 Water St, NEW YORK, NY, 10041-0004, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of S&P Global Inc

Financial Statement: Available under www.spglobal.com

Salesforce Inc (ISIN US79466L3024)

Headquarters: 415 Mission St Fl 3, SAN FRANCISCO, CA, 94105-2533, USA

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Salesforce Inc

Financial Statement: Available under www.salesforce.com

Stryker Corp (ISIN US8636671013)

Headquarters: 2825 Airview Boulevard, Kalamazoo, MI 49002, USA

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Stryker Corp

Financial Statement: Available under www.stryker.com

Synopsys Inc (ISIN US8716071076)

Headquarters: 690 E Middlefield Rd, MOUNTAIN VIEW, CA, 94043, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Synopsys Inc

Financial Statement: Available under www.synopsys.com

Thermo Fisher Scientific Inc. (ISIN US8835561023)

Headquarters: 81 Wyman Street, Waltham, MA 02451, United States

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Thermo Fisher Scientific Inc.

Financial Statement: Available under www.thermofisher.com

Trane Technologies PLC (ISIN IE00BK9ZQ967)

Headquarters: 170/175 Lakeview Drive, Airside Business Park, Swords, SWORDS, 00000, Ireland

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Trane Technologies PLC

Financial Statement: Available under www.tranetechnologies.com

Information on the past performance of the Underlying(s) can be obtained for each of the Underlying(s) on the website(s) of the respective exchange, of the Issuer or the Fund Manager. Past performance is no indication for future performance.