

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other Products.

Product

LUKB Tracker Certificate on Longevity Basket

ISIN	CH1352599414 (the Product)
Product Manufacturer	Luzerner Kantonalbank AG (Issuer) / structuredproducts.lukb.ch / call +41 (0)44 206 99 55 for more information
Competent authority	

You are about to purchase a Product that is not simple and may be difficult to understand.

1. What is this Product?

Type

Debt instrument in bearer form, evidenced in the form of uncertificated book-entry securities, governed by Swiss law.

Term

The term of the Product ends on the Redemption Date of 05.11.2027.

Objectives

LUKB Tracker Certificates offer Investors the opportunity to replicate the price movement of a basket (the "Basket") and thus to participate in its development. The risk/return profile of this Product is comparable to the risk/return profile of the Basket. This Product provides variable annual payments as compensation for the sum of the proportional net dividends, net coupons resp. net distributions paid by the Basket Components.

Each Product gives the Investor the right to receive on the Redemption Date:

The Final Basket Level in Cash.

Each Product gives the Investor the right to receive on the Payment Dates the Compensation Payment Amounts:

Compensation Payment Amounts: The sum of the proportional net dividend payments received by the Issuer in relation to any of the Basket Components, converted on the receive date into the Product Currency, if applicable.

The first Compensation Payment Amount, provided that any such dividend payment is received by the Issuer between the Initial Fixing Date (excluding) and the first Payment Decision Date (including), will be paid on the first Payment Date. The following Compensation Payment Amounts, provided that any such dividend payment is received between a Payment Decision Date (excluding) and the next Payment Decision Date (including) will be paid on the following Payment Dates.

Payment Decision Dates: 29.10.2025; 29.10.2026; 29.10.2027

Payment Dates: 05.11.2025; 05.11.2026; 05.11.2027

Section 5.1.15 of the General Terms and Conditions of the Base Prospectus applies mutatis mutandis to Compensation Payment Amounts.

The Product terms also provide that if certain exceptional events occur (1) adjustments may be made to the Product and/or (2) the issuer may terminate the Product early. These events are specified in the Product terms and principally relate to the underlyings, the Product and the issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

Product data

Issue Price	CHF 100.00	Latest Price¹	CHF 100.00
Trading Lot	1 Product	Product Currency	Swiss Franc (CHF)
Settlement Type	Cash	Initial Basket Level	CHF 98.05
Initial Fixing Date	29.10.2024 (subject to adjustment in case of early closure of Subscription period)	Issue Date	05.11.2024
Final Fixing Date	29.10.2027	Redemption Date (maturity)	05.11.2027
Last Trading Day	29.10.2027	Income treatment	Cash compensation equal to the sum of the proportional net dividends, net coupons resp. net distributions paid by Basket Components
Initial Fixing Level	The relevant price of the respective Basket Component and respective foreign exchange rate will be reasonably determined by the Calculation Agent on the Initial Fixing Date. Local taxes, transactions fees and foreign commissions, if applicable, are also reflected in the Initial Fixing Level of each Basket Component and are thus borne by the Investors in this Product.	Final Fixing Level	The relevant price of the respective Basket Component and respective foreign exchange rate will be reasonably determined by the Calculation Agent on the Final Fixing Date. Local taxes, transactions fees and foreign commissions, if applicable, are also reflected in the Final Fixing Level of each Basket Component and are thus borne by the Investors in this Product.

¹Product offer price as of 16.10.2024, used as a basis for the Summary Risk Indicator and Scenarios evaluation shown below.

Composition of the Underlying resp. Basket:

Basket Component	Initial Fixing Level	Initial Weighting	Number of Basket Components
AbbVie Inc.	USD 193.5100	5.0000%	0.029862
Accor SA	EUR 40.4200	5.0000%	0.127875
Aedifica SA	EUR 63.6000	5.0000%	0.081269
Allianz SE	EUR 296.1000	5.0000%	0.017456
Amplifon SPA	EUR 26.4200	5.0000%	0.195635
Bakkafrøst P/F	NOK 583.5000	5.0000%	0.103316
Central Japan Railway Co	JPY 3,300.0000	5.0000%	0.252697
Constellation Brands Inc.	USD 252.4700	5.0000%	0.022888

Basket Component	Initial Fixing Level	Initial Weighting	Number of Basket Components
Eli Lilly & Co.	USD 924.4300	5.0000%	0.006251
Essity AB	SEK 315.2000	5.0000%	0.185615
Estee Lauder Companies Inc	USD 91.9800	5.0000%	0.062824
Fresenius SE & Co KGaA	EUR 33.2600	5.0000%	0.155403
Galderma Group AG	CHF 78.0000	5.0000%	0.062853
Royal Caribbean Cruises Ltd	USD 179.6300	5.0000%	0.032169
Straumann Holding AG	CHF 129.0000	5.0000%	0.038004
Stryker Corp	USD 361.0000	5.0000%	0.016007
Swiss Life Holding AG	CHF 714.4000	5.0000%	0.006862
Symrise AG	EUR 122.2000	5.0000%	0.042297
Thule Group AB	SEK 296.0000	5.0000%	0.197655
UnitedHealth Group Inc.	USD 575.1900	5.0000%	0.010046

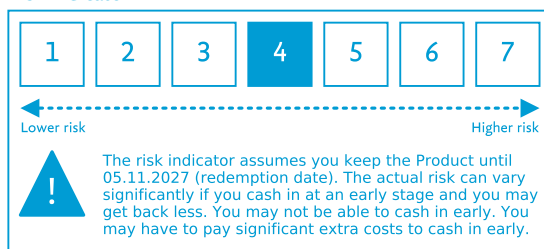
Intended retail investor

The Product is intended to be offered to retail investors who fulfil all of the criteria below:

1. they have the ability to make an informed investment decision through sufficient knowledge and understanding of the Product and its specific risks and rewards, either independently or through professional advice, and they may have experience of investing in and/or holding a number of similar Products providing a similar market exposure;
2. they seek capital growth, expect the movement in the underlying to perform in a way that generates a positive return. They have a short investment horizon;
3. they are able to bear a total loss of their initial investment, consistent with the redemption profile of the Product at maturity (market risk);
4. they accept the risk that the issuer could fail to pay or perform its obligations under the Product irrespective of the redemption profile of the Product (credit risk);
5. they are willing to accept a level of risk of 4 out of 7 to achieve potential returns, which reflects a medium risk (as shown in the summary risk indicator below which takes into account both market risk and credit risk).

2. What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium risk level, and poor market conditions are very unlikely to impact our capacity to pay you.

Be aware of currency risk: If the currency of your account is different to the currency of this Product, you will be exposed to the risk of suffering a loss as a result of the conversion of the currency of the Product into the account currency. This risk is not considered in the indicator shown above.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks relating to the Product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

Performance Scenarios

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:	05.11.2027 (maturity)		
Example investment:	CHF 10,000		
Scenarios		If you redeem after 1 year	If you redeem at maturity
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	CHF 1,205	CHF 1,861
	Average return each year	-87.95%	-42.91%
Unfavourable	What you might get back after costs	CHF 7,906	CHF 11,268
	Average return each year	-20.94%	4.06%
Moderate	What you might get back after costs	CHF 11,234	CHF 14,681
	Average return each year	12.34%	13.66%
Favourable	What you might get back after costs	CHF 14,943	CHF 20,441
	Average return each year	49.43%	26.91%

The favourable, moderate and unfavourable scenarios represent possible outcomes that have been calculated based on simulations using the underlyings performance over up to 5 past years. In the case of an Early Redemption, it has been assumed that no reinvestment has occurred. The stress scenario shows what you might get back in extreme market circumstances. This Product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period, you may have to pay extra costs.

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

3. What happens if Luzerner Kantonalbank is unable to pay out?

If Luzerner Kantonalbank AG becomes insolvent, investors should in the worst case be prepared to suffer a total loss of their investment. The Product is not covered by any statutory or other deposit protection scheme. If the issuer is subject to any resolution measures (e.g. bail-in), your claim rights may be reduced to zero, converted into equity or its maturity date may be altered.

4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product and how well the Product does. The amounts shown here are illustrations based on an example investment amount and different investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario
- CHF 10,000 is invested

	If you redeem after 1 year	If you redeem on 05.11.2027 (maturity)
Total Costs	CHF 270	CHF 195
Annual cost impact*	2.75%	0.75% Each year

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you redeem at the recommended holding period your average return per year is projected to be 14.97% before costs and 14.21% after costs.

Composition of Costs

One-off costs upon entry or exit		If you redeem after 1 year
Entry costs	These costs are already included in the price you pay.	CHF 195
Exit costs	0.75% of your investment before it is paid out to you	CHF 75

5. How long should I hold it and can I take money out early?

Recommended holding period: until 05.11.2027 (maturity)

The Product has a term of 3 years and 7 days. It does not provide for an early termination right, of the investor. Therefore, investors should be prepared to stay invested for the term of the Product. The only possibility to cash in the Product earlier is by selling the Product through the exchange where the Product is listed or to the Product Manufacturer/Issuer outside of such exchange. The Product Manufacturer will endeavour to provide bid and offer prices for the Product on each business day under normal market conditions, but is under no legal obligation to do so. A sale of the Product may in particular not be possible under exceptional market circumstances or in case of technical disruptions. An investor selling the Product during the term may potentially receive sales proceeds below the amount that the investor would receive at maturity.

6. How can I complain?

Any complaint regarding the person advising on, or selling, the Product can be submitted directly to that person via the relevant website. Any complaint regarding the Product (terms), this document or the conduct of the Product Manufacturer can be submitted in writing to Luzerner Kantonalbank AG, Structured Products, Pilatusstrasse 12, 6003 Lucerne, Switzerland, or via e-mail to structuredproducts@lukb.ch, or visit our website structuredproducts.lukb.ch.

7. Other relevant information

This key information document does not contain all information relating to this Product. Please refer to the underlying prospectus for the legally binding terms and conditions of the Product as well as a detailed description of the risks and rewards associated with this Product. The prospectus is available on structuredproducts.lukb.ch, and a paper copy of this document may be obtained free of charge from Luzerner Kantonalbank AG, Structured Products, Pilatusstrasse 12, 6003 Lucerne, Switzerland. The information contained in this key information document does not constitute a recommendation to buy or sell the Product and is no substitute for individual consultation with the investor's bank or advisor. Any updated version of this key information document will be published on: structuredproducts.lukb.ch.