

Advertisement / Factsheet

100.90%

LUKB Capital Protection Note with 1.45% p.a. Conditional Memory Coupon on Nestlé, Novartis, Roche

Maturity 2.5 years, Memory feature

These products are derivative financial instruments and do not qualify as units of a collective investment scheme according to the relevant provisions of the Swiss Federal Act on Collective Investment Schemes ("CISA") and are not registered thereunder. Therefore, the products are not subject to authorisation or supervision by the Swiss Financial Market Supervisory Authority FINMA ("FINMA"). Accordingly, investors do not have the benefit of the specific investor protection provided under the CISA. Investors bear the Issuer Risk.



Product Description

LUKB Capital Protection Notes with Conditional Memory Coupon are investment products offering Investors an attractive return and protection from losses.

Capital Protection: The Capital Protection Level is the minimum reimbursement level guaranteed by the Issuer. The Protection Level acts as a floor which means that any negative performance of the Underlyings will not affect the minimum reimbursement level set at 100.90%.

Attractive Coupon: In order to achieve this attractive return it is sufficient to meet one condition on the respective observation date: all Underlyings have to close at or above a certain level - the so-called Coupon Trigger Level. In this case, this product pays a Coupon of 3.625% (1.45% p.a.) for the ongoing period. Coupons which have not been paid because the condition for the payment was not achieved, can be recovered. This characteristic is called Memory feature.

The product could be interesting for investors who ...

- ... are looking to reduce the loss potential
- ... are looking for attractive cash flows, by keeping the possibility to recover unpaid Coupons
- ... are looking to reduce the risk compared to a direct investment

Product at a Glance

Issuer	Luzerner Kantonalbank AG (Rating: Standard & Poor's AA+)
Product Type	LUKB Capital Protection Note with Conditional Memory Coupon
Underlyings	Nestlé, Novartis, Roche
Valor / ISIN / SIX Symbol	135259368 / CH1352593680 / LCNBLK
Coupon	1.45% p.a., semi-annual Conditional Coupon payment
Coupon Type / Coupon Trigger Level	Conditional Coupon with memory feature / step Down Coupon: 1000% / 1000% / 1000% / 1000% / 100%
Capital Protection Level	100.90% (at Redemption Date)
Product Currency	CHF
Issue Price	100.00% of the Nominal (CHF 1,000)
Settlement Type	Cash
Initial Fixing / Final Fixing	11.07.2024 (closing) / 11.01.2027 (closing)
Market Expectation / Payoff	Rising above the Coupon Trigger Level (Sharp declines possible) / Capital Protection

Main Benefits

- 1.45% p.a. Conditional Coupon with memory feature
- 100.90% Capital Protection Level as minimum reimbursement reduces the risk exposure compared to a direct investment in the Underlying

Main Risks

- Investors bear the Issuer risk
- During the lifetime of this product its price can fall below the Capital Protection Level
- This product provides no guaranteed Coupon. Therefore, investors may potentially never receive a Coupon

Final Redemption

Scenario 1

Each Product gives the Investor the right to receive the Capital Protection Level on the Redemption Date.

Additional Information

The Factsheet summarizes the key characteristics of this product. For further and more detailed information please refer to the Final Terms and Base Prospectus. Only the Final Terms together with the Base Prospectus in the currently valid version shall form the entire and legally binding documentation for these Products ("Product Documentation").

Swiss Taxation for private Investors

Income Tax	Yes, for the positive bondfloor difference for the holding period
Withholding Tax	Yes, based on the original discount as of maturity
Securities Turnover Tax: Secondary Market Transactions	Yes
Bondfloor at issuance	98.641% (implied yield p.a.: 0.91%)

Conditional Memory Coupon Mechanism

	Underlying Level*	Coupon Trigger Level	Conditional Coupons	
1	1002.00%	1000.00%	CHF 7.25	Paid
2	998.85%	1000.00%	CHF 7.25	Not paid
3	999.50%	1000.00%	CHF 7.25 x2	Not paid
...

*At maturity, based on the worst performing Underlying

Final Redemption (without taking into account any Coupon payments)

Final Fixing of worst performing Underlying	Redemption
120.00%	100.90%
100.00%	100.90%
80.00%	100.90%
60.00%	100.90%
40.00%	100.90%
20.00%	100.90%
0.00%	100.90%

This Factsheet is an advertisement and for information purposes only and does not constitute an offer. The relevant Product Documentation as well as the Key Information Document can be obtained directly at Luzerner Kantonalbank AG via telephone +41 44 206 99 55, or via email: structuredproducts@lukb.ch. Selling restrictions apply for the EEA, USA, US persons, and the United Kingdom. Potential Investors should ensure that they have sufficient knowledge to evaluate and understand the risks and benefits of an investment in the Product and to consider the suitability of the Product as an investment in light of their own circumstances, investment objectives, tax position and financial condition by consulting their own professional financial, accounting, legal and tax advisors. Any - including only partial - reproduction of any text or picture is solely permitted based on an authorization from Luzerner Kantonalbank AG. No responsibility is assumed in case of unsolicited delivery. Calls to this number are recorded. By calling this number, we assume your consent to such recording is given.

© 2024 Luzerner Kantonalbank. All rights reserved.