

LUKB Actively Managed Tracker Certificate on Singularity US Innovation Leaders

These Products are derivative financial instruments and do not qualify as units of a collective investment scheme according to the relevant provisions of the Swiss Federal Act on Collective Investment Schemes ("CISA") and are not registered thereunder. Therefore, the products are not subject to authorisation or supervision by the Swiss Financial Market Supervisory Authority FINMA ("FINMA"). Accordingly, Investors do not have the benefit of the specific investor protection provided under the CISA. Investors bear the Issuer Risk.

The information contained herein is purely of an indicative nature. The Issuer/Calculation Agent shall fix the legally binding terms of the Product on the Initial Fixing Date.

Capitalized terms used in this Document shall have the meaning assigned to them in the Base Prospectus.

Summary¹

Note to Investors	<p>This Summary is an introduction to the final terms (the "Final Terms" or "this Document") for the financial instruments referred in this Document (the "Products") and must be read together with the Base Prospectus.</p> <p>Any investment decision in relation to the Product should not be made based only on this Summary but on the information contained in the Base Prospectus and these Final Terms. Investors should, in particular, read the section "Risk Factors" in the Base Prospectus and the section "3. Significant Risks for the Investors" in this Document.</p> <p>Any liability for information contained in this Summary is limited to cases where the information contained herein is misleading, inaccurate or inconsistent when read together with the Base Prospectus and the other parts of Final Terms.</p>
Issuer	Luzerner Kantonalbank AG (Rating: Standard & Poor's AA)
Investment Advisor	The Singularity Group AG
Product Type	LUKB Actively Managed Tracker Certificate
SSPA Product Category / Type	Participation / Tracker Certificate (1300), according to the Swiss Derivative Map provided by the Swiss Structured Products Association
Underlying	Singularity US Innovation Leaders
Underlying composition	Dynamic and discretionary
Valor / ISIN / SIX Symbol	130073651 / CH1300736514 / NASDLK
Issue Price	USD 100.00 (100.00% of the Initial Basket Level)
Initial Basket Level	USD 100.00
Management Style	Certificate Style: secondary market activities in the Product do not change the weighting of any Basket Component.
Income treatment	Cash compensation equal to the sum of the proportional net dividends, net coupons resp. net distributions paid by Basket Components
Minimum Investment Amount / Minimum Trading Lot	1 Product or a multiple thereof

¹ The information in this section is indicative and subject to amendment by the Issuer.

Product Currency	USD
Settlement Type	Cash
Subscription Period	15.04.2024 - 31.05.2024, 12:00 h CET
Initial Fixing Date / Issue Date	31.05.2024 / 07.06.2024
Maturity	Open End
Offering	Public offer in Switzerland
Listing	Application to list and admit to trading on the SIX Swiss Exchange will be made.
Quoting	Accrued Compensation Payment Amount is included in the price ("dirty") / in units
Selling Restrictions	No action has been taken by the Issuer to permit a public offering of these Products in any jurisdiction other than Switzerland. (for more details see section "Selling Restriction" under "1. Product Description - Information about the Offer" of these Final Terms below and "2. Selling Restrictions" of the Base Prospectus)
Total Expense Ratio (TER)	1.00% p.a.
Market Expectation / Payoff	Rising / Participating

1. Product Description²

LUKB Actively Managed Tracker Certificates offer Investors the opportunity to replicate the price movement of the Basket and thus to participate in its development. The risk/return profile of this Product is comparable to the risk/return profile of the Basket. The Basket consists of several components (the «Basket Components») and represents the Underlying of this Product. The Basket is **dynamic** and managed **discretionary** by the Investment Advisor during the lifetime of the Product. The Investment Advisor composes the Basket in line with the Investment Strategy at his own discretion and can amend the composition at any time. Thus, the performance of the Basket depends on the Investment Strategy pursued by the Investment Advisor and its implementation. This Product provides variable annual payments as compensation for the sum of the proportional net dividends, net coupons resp. net distributions paid by the Basket Components.

OPERATIONAL INFORMATION

SSPA Product Category / Type	Participation / Tracker Certificate (1300), according to the Swiss Derivative Map provided by the Swiss Structured Products Association
Valor / ISIN / SIX Symbol	130073651 / CH1300736514 / NASDLK
Listing	Will be applied for on the SIX Swiss Exchange, First Trading Day: 07.06.2024 (anticipated)
Recognized Representative (Art. 43 resp. Art. 58a Listing Rules)	Luzerner Kantonalbank AG, Lucerne, Switzerland
Secondary Market Trading	The Issuer intends to make a market in these Products on a regular basis under normal market conditions and as long as there is sufficient liquidity in the Basket Components. The execution of secondary market orders may be delayed due to limited liquidity in the Basket Components. Price indications are available under structuredproducts.lukb.ch , Refinitiv [ISIN]=LUKB and Bloomberg [ISIN] Corp.

² The information in this section is indicative and subject to amendment by the Issuer.

PRODUCT TERMS AND CONDITIONS

Issuer / Lead Manager / Paying and Calculation Agent	Luzerner Kantonalbank AG, Lucerne, Switzerland Rating: Standard & Poor's AA Supervisory Authority: FINMA
Investment Advisor	The Singularity Group AG, Zürich Supervisory Authority: SRO PolyReg, Zürich
Investment Strategy	<p>The AMC on the Singularity US Innovation Leaders Basket is an investment opportunity that allows investors to gain exposure to the leading US Technology companies in applied innovation.</p> <p>The underlyings are selected based on the proprietary Innovation scoring system of the Investment Advisor, The Singularity Group. The Investment Strategy does not involve leverage and is implemented in accordance with the Investment Guidelines. The weighting is based on the market capitalization times the Singularity Innovation Score of each eligible constituent.</p> <p>These guidelines provide for a maximum investment level of 100% and a weighting of the individual basket components between a minimum of 0% and a maximum of 100%. In addition, the number of basket components is between a minimum of 10 and a maximum of 100. The basket can contain a cash position.</p> <p>Further information on the Investment Strategy, the Investment Guidelines and the Investment Restrictions - if available - can be obtained free of charge from the Issuer: Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Lucerne, Email: structuredproducts@lukb.ch.</p>
Underlying Universe	Equity securities such as shares, participation certificates and profit-sharing certificates that are listed or admitted to trading on SIX Swiss Exchange or on a foreign securities exchange with equivalent regulation are permitted as underlying instruments. The underlyings are selected by the Investment Advisor as part of the Investment Strategy implementation. In addition to the above underlyings, a Cash Position is used as a Basket Component and is included in the Basket. The Cash Position is in the currency of the product. The Cash Position does not bear interest, however the Issuer reserves the right to charge negative interest rates in the future. The cumulative share of the Cash Position and the debt securities with interest component may not exceed 50% of the product value on an annual average.
Implementation of the Investment Strategy	The Investment Advisor is solely responsible for the implementation and compliance of the Investment Strategy and decides solely on the composition and reallocation (rebalancing) of the Basket. The Issuer has no obligation to monitor this, but reserves the right to refuse to accept a new Basket Component by the Investment Advisor without giving any reasons.
Minimum Investment Amount / Minimum Trading Lot	1 Product or a multiple thereof
Number of Products	100,000 Products (with the option to increase)
Product Currency	USD

**Compensation Payment Amounts /
Payment Decision Dates / Payment
Dates**

Each Product gives the Investor the right to receive on the Payment Dates the Compensation Payment Amounts:

Compensation Payment Amounts: The sum of the proportional net dividend payments, net coupon payments resp. net distributions received by the Issuer in relation to any of the Basket Components, converted on the receive date into the Product Currency, if applicable.

The first Compensation Payment Amount, provided that any such dividend payment, coupon payment resp. distribution is received by the Issuer between the Initial Fixing Date (excluding) and the first Payment Decision Date (including), will be paid on the first Payment Date. The following Compensation Payment Amounts, provided that any such dividend payment, coupon payment resp. distribution is received between a Payment Decision Date (excluding) and the next Payment Decision Date (including) will be paid on the following Payment Dates.

Annual Payment Decision Date: 30.05. (modified following, for the first time in May 2025)

Annual Payment Date: 06.06. (modified following, for the first time in June 2025)

Section 5.1.15 of the General Terms and Conditions of the Base Prospectus applies mutatis mutandis to Compensation Payment Amounts.

Basket Level

With reference to the relevant day, the sum of the multiplications of the respective number of Basket Components with the relevant price of each Basket Component, if applicable converted into the Product Currency.

Redemption Amount

The Redemption Amount per Actively Managed Tracker Certificate on the Termination Date corresponds to the Basket Level on the Termination Date, or is determined by the Calculation Agent on a best effort basis, based on the net sale prices of the Basket Components during the fixing period, plus the accrued payments. The fixing period is at the discretion of the Issuer and is primarily based on the liquidity of the Basket Components; if one or more Basket Components have limited liquidity, the fixing period can be extended.

Initial Basket Level

USD 100.00

The Initial Basket Level corresponds to the sum of the multiplications of the respective number of Basket Components on the Initial Fixing Date with the Initial Fixing Level of each Basket Component, if applicable converted into the Product Currency, as determined by the Calculation.

Initial Fixing Date

31.05.2024 (subject to adjustment in case of early closure of Subscription period)

Issue Date

07.06.2024

Maturity

Open End (Product with no fixed maturity)

Initial Fixing Level

The official closing price of the respective Basket Component as determined at and published by the relevant Reference Exchange and the respective foreign exchange rate reasonably determined by the Calculation Agent on the Initial Fixing Date. Local taxes, transactions fees and foreign commissions, if applicable, are also reflected in the Initial Fixing Level of each Basket Component and are thus borne by the Investors in this Product.

Settlement Type	Cash
Annual Fee	<p>The Annual Fee of 1.00% p.a. will be charged daily based on the Product value. The Annual Fee is debited pro rata temporis from the Cash Position on a daily basis.</p> <p>The Annual Fee is split in 0.30% p.a. for the Issuer and 0.70% p.a. for the Investment Advisor.</p>
Rebalancing Fee	<p>With each Rebalancing in the Basket (buy and/or sell), a fee of 0.10% on the traded transaction value is charged.</p> <p>The Rebalancing Fee will remain with the Issuer.</p>
Other Fees	Basket Components may include Fees as described in the product documentation of the relevant Basket Component. Such fees may be paid to the Investment Advisor and/or other third parties and/or the Issuer.
Depository	SIX SIS AG
Clearing / Settlement	SIX SIS AG / Euroclear / Clearstream
Underlying	Singularity US Innovation Leaders

Composition of the Underlying resp. Basket (current status on the creation date of the Final Terms):

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Weighting	Number of Basket Components
Adobe Inc. US00724F1012	ADBE UW Equity Nasdaq	USD 475.4300 USD	5.3272%	0.011203
Advanced Micro Devices Inc US0079031078	AMD UW Equity Nasdaq	USD 166.3600 USD	5.0009%	0.030061
Alphabet Inc.-CL A US02079K3059	GOOGL UW Equity Nasdaq	USD 174.9900 USD	2.0817%	0.011896
Amazon.com Inc. US0231351067	AMZN UW Equity Nasdaq	USD 180.7500 USD	2.8335%	0.015676
Analog Devices Inc US0326541051	ADI UW Equity Nasdaq	USD 232.5100 USD	0.3451%	0.001484
Ansys Inc US03662Q1058	ANSS UW Equity Nasdaq	USD 331.1100 USD	0.6993%	0.002112
Applied Materials Inc US0382221051	AMAT UW Equity Nasdaq	USD 220.8900 USD	4.2610%	0.019290
ASML Holding NV USN070592100	ASML UW Equity Nasdaq	USD 956.2200 USD	1.9726%	0.002063
AstraZeneca PLC US0463531089	AZN UW Equity Nasdaq	USD 78.5400 USD	0.1507%	0.001919
Atlassian Corp US0494681010	TEAM UW Equity Nasdaq	USD 168.8600 USD	0.6836%	0.004048

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Weighting	Number of Basket Components
Autodesk Inc US0527691069	ADSK UW Equity Nasdaq	USD 214.8900 USD	1.1436%	0.005322
Broadcom Inc US11135F1012	AVGO UW Equity Nasdaq	USD 1,407.8400 USD	3.3967%	0.002413
Cadence Design Systems Inc US1273871087	CDNS UW Equity Nasdaq	USD 294.2800 USD	1.4712%	0.004999
Cognizant Technology Solutions Corp US1924461023	CTSH UW Equity Nasdaq	USD 68.3200 USD	0.5941%	0.008696
CoStar Group Inc US22160N1090	CSGP UW Equity Nasdaq	USD 85.9300 USD	0.3913%	0.004554
CrowdStrike Holdings Inc US22788C1053	CRWD UW Equity Nasdaq	USD 351.4700 USD	1.8132%	0.005159
Dexcom Inc. US2521311074	DXCM UW Equity Nasdaq	USD 127.3700 USD	1.2216%	0.009591
Electronic Arts Inc US2855121099	EA UW Equity Nasdaq	USD 135.0600 USD	0.1000%	0.001042
Fortinet Inc US34959E1091	FTNT UW Equity Nasdaq	USD 61.3500 USD	0.7363%	0.012002
GE Healthcare Technologies Inc US36266G1076	GEHC UW Equity Nasdaq	USD 79.8500 USD	0.7629%	0.009554
GlobalFoundries Inc KYG393871085	GFS UW Equity Nasdaq	USD 50.7500 USD	0.6824%	0.013446
Honeywell International Inc US4385161066	HON UW Equity Nasdaq	USD 199.6900 USD	1.5982%	0.008003
Illumina Inc. US4523271090	ILMN UW Equity Nasdaq	USD 106.4800 USD	0.4227%	0.003970
Intuit Inc US4612021034	INTU UW Equity Nasdaq	USD 606.9900 USD	1.8315%	0.003017
Intuitive Surgical Inc US46120E6023	ISRG UW Equity Nasdaq	USD 404.8500 USD	3.4265%	0.008464
KLA Corporation US4824801009	KLAC UW Equity Nasdaq	USD 779.0600 USD	2.4493%	0.003144
Lam Research Corp US5128071082	LRCX UW Equity Nasdaq	USD 970.5700 USD	3.0026%	0.003094

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Weighting	Number of Basket Components
Microsoft Corp. US5949181045	MSFT UW Equity Nasdaq	USD 430.1600 USD	19.9137%	0.046294
MongoDB Inc US60937P1066	MDB UQ Equity Nasdaq	USD 349.7400 USD	0.6432%	0.001839
Nvidia Corp. US67066G1040	NVDA UW Equity Nasdaq	USD 1,064.6900 USD	22.3023%	0.020948
ON Semiconductor Corp US6821891057	ON UW Equity Nasdaq	USD 72.5600 USD	0.4160%	0.005733
Palo Alto Networks Inc. US6974351057	PANW UW Equity Nasdaq	USD 321.6000 USD	1.2307%	0.003827
Qualcomm Inc US7475251036	QCOM UW Equity Nasdaq	USD 210.3600 USD	4.5666%	0.021708
Synopsys Inc US8716071076	SNPS UW Equity Nasdaq	USD 587.4000 USD	1.5316%	0.002607
Take-Two Interactive Software Inc US8740541094	TTWO UW Equity Nasdaq	USD 154.6000 USD	0.2987%	0.001932
Zscaler Inc. US98980G1022	ZS UW Equity Nasdaq	USD 171.6400 USD	0.6567%	0.003826
Cash USD		USD 1.0000 USD	0.0408%	0.040800

For additional information relating to the Underlyings resp. Basket, please refer to "Annex for Additional Information relating to the Underlyings".

Current composition of the Basket

The current composition of the Basket can be obtained from the Issuer at any time or can be found on the Issuer's website at structuredproducts.lukb.ch.

Issuer Call

The Issuer has the right to terminate all outstanding Products for the purpose of early redemption without giving any reason on a quarterly basis on January 03, April 03, July 03 and October 03 (modified following, for the first time in January 2025) ("Termination Date"). For further information on the Issuer Call, please refer to Section 5.1.13 of the General Terms and Conditions of the Base Prospectus.

Extraordinary right of termination of the Issuer

If changes in the Basket are planned or have already been made, which, in the sole opinion of the Issuer, are such that a continuation of the Products does not appear appropriate, the Issuer has the right to terminate at any time all outstanding Products for the purpose of early redemption without giving any reason on a freely determined Termination Date.

The corresponding notification must be published as soon as possible, stating the Termination Date.

Investor Put

Subject to prior notice by the Issuer, each Investor has the right to terminate its Products on a quarterly basis on January 03, April 03, July 03 and October 03 (modified following, for the first time in January 2025) ("Termination Date"). The Investor must provide the Paying Agent with a duly completed and signed termination notice (with the information in accordance with section 5.1.13 ii. b. of the General Terms and Conditions of the Base Prospectus) no later than 10 Business Days before the Termination Date by letter mail or by email (Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Luzern, structuredproducts@lukb.ch). By submitting the termination notice, the Investor undertakes not to transfer the terminated Products. If the Investor has deposited the Products at a third bank (custodian bank), he must also inform them in good time about the exercise of the termination.

Redemption at Termination Date

The Redemption Amount is determined by the Calculation Agent on the Termination Date. The Redemption is made 5 bank working days after the Termination Date. The Issuer may extend the determination of the Redemption Amount to several days at its sole discretion if it considers this necessary due to current market conditions (such as liquidity in the Basket Components). The corresponding notification must be published at least 10 bank working days in advance. The Redemption will then be made 5 bank business days after the calculation of the Redemption Amount by the Calculation Agent.

Notices / Adjustments

The Terms and Conditions of this Product may be subject to Adjustments over the lifetime of this Product (e.g. due to Corporate Actions). Notices with respect to Adjustments and all other notices to Investors shall be made on the website of the Issuer at structuredproducts.lukb.ch/services/notices or any successor website. With the valor search function (Valorensuchfunktion) such Products can be located. If this Product is listed on an Exchange, the notices will be published in accordance with the rules issued by the relevant Exchange on the relevant Exchange website.

Market Disruption Event

If the Issuer and/or the Calculation Agent determines, in its reasonable discretion, that a day relevant for the determination of the price of one or some of the components of the Underlying (each an "Affected Component") is a Disrupted Day then the Issuer and/or the Calculation Agent shall determine the relevant price of the Affected Component in its reasonable discretion taking into account established market practice, including, but not limited to, using the most recently traded price or a fair value established at its sole discretion.

"Disrupted Day" means any Business Day on which any relevant exchange fails to open for trading during its regular trading session or on which an event has occurred that disrupts or impairs (as determined by the Issuer and/or Calculation Agent) the ability of market participants to effect transactions in or obtain market prices for, any components of the Underlying.

Form

Dematerialised uncertificated securities in accordance with article 973c of the Swiss Code of Obligations transformed into intermediated securities in accordance with article 6 of the Swiss Federal Intermediated Securities Act.

Applicable Law / Place of Jurisdiction

Swiss law / Lucerne, Switzerland

INFORMATION ABOUT THE OFFER

Offering	Public offer in Switzerland
Subscription Period	From the Subscription Start Date (including) to the Subscription End Date (including). The Issuer reserves the right to end the subscription period early or to extend it. The Issuer is not obliged to accept subscription applications. Partial allocations are possible (in particular in the event of oversubscription). The Issuer is not obliged to issue subscribed Products. The Issuer reserves the right to cancel the offer.
Subscription Start Date	15.04.2024
Subscription End Date	31.05.2024, 12:00 h CET
Issue Price	USD 100.00 (100.00% of the Initial Basket Level)
IEV / TER / Distribution Fee	Issuer Estimated Value (IEV): USD 100.00 Total Expense Ratio (TER): 1.00% p.a. This Product does not contain any Distribution Fees.
Quoting	Accrued Compensation Payment Amount is included in the price, " dirty ". Secondary market prices are quoted in units .
Investor's Withdrawal Right	If an obligation to prepare a supplement to the Base Prospectus pursuant to article 56 para 1 FinSA is triggered during the Subscription Period, subscriptions may be withdrawn within two days of publication of the supplement.
Selling Restrictions	<p>No action has been taken by the Issuer to permit a public offering of these Products in any jurisdiction other than Switzerland.</p> <p>The offering, sale and/or distribution of these Products in certain jurisdictions may be restricted by applicable law. Persons, who obtain possession of the Product Documentation, are required to inform themselves about and to adhere to any such restrictions which are set out in more detail under section 2 headed "Selling Restrictions" in the Base Prospectus. Particular attention should be paid to the selling restrictions set out in the Base Prospectus with respect to the following jurisdictions: European Economic Area (EEA), United States of America and United Kingdom. These restrictions must not be taken as conclusive guidance as to whether the Products can be sold in a jurisdiction. As regards the EEA the below section "Prohibition of Sales to EEA Retail Investors" further specifies the applicable set of rules.</p> <p>The Product Documentation does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.</p>
Prohibition of Offer to Private Clients in Switzerland	Not applicable; a key information document required under article 58 para. 1 FinSA in connection with article 59 para. 2 FinSA has been prepared in respect of the Products which is available for download on the website of the Issuer at structuredproducts.lukb.ch .

Prohibition of Sales to EEA Retail Investors

Not applicable

"Not applicable" means:

A key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Products or otherwise making them available to retail investors in the European Economic Area ("**EEA**") has been prepared.

For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive 2016/97/EU (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended or superseded, the "**Prospectus Directive**").

Prohibition of Sales to Retail Investors in the United Kingdom (UK)

The Products are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA ("**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Products or otherwise making them available to a retail investor in the UK has been prepared and therefore offering or selling such Products or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

TAX TREATMENT IN SWITZERLAND**Income Tax** (Direkte Bundessteuer)

The following income tax information is only applicable to private investors resident in Switzerland holding the Product as private assets. The Issuer prepares an annual report to the attention of the Federal Tax Administration. This report shows the performance (change from the previous year) divided into the components income and capital gain. As of the reporting date, the income component is subject to income tax. The capital gain component is not subject to income tax.

Swiss Withholding Tax
(Schweizerische Verrechnungssteuer)

The Product is not subject to withholding tax.

Securities Turnover Tax
(Umsatzabgabe)

Secondary market transactions are not subject to the securities turnover tax.

**Automatic Exchange of Information in
Tax Matters**

Switzerland has implemented the Automatic Exchange of Information in Tax Matters ("AEOI") as of 1st January 2017 with the EU and various other countries and is negotiating the introduction of the AEOI with further countries. The website www.sif.admin.ch provides an overview of all partner states Switzerland has signed an agreement for the introduction of the AEOI.

General Information

The information above is a summary of the main Swiss tax consequences in relation to dealings in this Product and should not be construed to be tax advice. This summary does not purport to address all Swiss tax consequences that may be relevant for a decision to purchase, own and dispose of Products and in particular does not take into account the specific circumstances of any particular investor. The relevant tax laws or the regulation and the practice of the Swiss tax authorities (or their interpretation) are subject to change, possibly with retroactive effect. This summary is based on the tax laws, regulations and practices of Switzerland, as in effect on the earlier of the start of the Subscription Period or the Initial Fixing Date.

Transactions and payments of this Product may be subject to further (foreign) transaction taxes, duties and/or withholding taxes (such as, inter alia, withholding tax related to FATCA or 871(m) of the US Tax Code). Any payments due under the Product **are net of any such taxes and/or duties**.

It should be noted that all taxes and duties incurred in connection with the investment in this Product are to be borne by the Investor.

2. Prospects of Profits and Losses

Market Expectation

Investors in this Product expect an increase of the Basket Components respectively the Basket Level.

Maximum Return

The maximum return is theoretically unlimited.

Maximum Loss

Investors may lose all of the invested capital.

3. Significant Risks for the Investors

Potential Investors should ensure that they have sufficient knowledge to evaluate and understand the risks and benefits of an investment in this Product and to consider the suitability of this Product as an investment in light of their own circumstances, investment objectives, tax position and financial condition by consulting their own professional financial, accounting, legal and tax advisors. Thereafter Potential Investors should consider the additional risk factors in the Base Prospectus.

Issuer Risk

Investors in this Product bear the Issuer Risk. Potential Investors should therefore be aware that they are exposed to the credit risk of the Issuer. Hence, Investors bear the risk that the financial situation of the Issuer could deteriorate and the Issuer of the Product may become insolvent. In this case all forthcoming and thus not yet occurred compensation payments will also be affected by such insolvency and not be paid. The Product's value is therefore not only dependent on the performance of the Underlying(s) but also on the creditworthiness of the Issuer, which may change over the term of the Product. The Issuer Rating stated in this Final Terms may be subject to change.

Loss Potential

This Product provides no minimum repayment amount. Therefore, Potential Investors may lose all of the invested capital.

Capital Protection	This Product does not provide for a capital protection.
Risks compared to a direct Investment in the Underlying(s)	The risk potential is similar to a direct investment in the Underlying respectively in the Basket Components.
Early Termination and Cancellation	Under certain circumstances set forth in the General Terms and Conditions, the Issuer has the right to terminate and cancel this Product early and pay Investors the fair market value of this Product at the effective date of the Early Termination and Cancellation. Hence, Potential Investors should be aware that they may make a loss on their invested capital if the Products are terminated and cancelled early.
Secondary Market	<p>Even though the Issuer intends to make a market in these Products on a regular basis under normal market conditions, the Issuer is under no obligation with respect to Investors to provide any market in this Product at all, whereby any market making provisions of the stock exchange apply with regard to listed products. Potential Investors should note that there is no guarantee of a specific liquidity or a specific spread (difference between bid and ask prices) or any prices at all. Hence, Potential Investors should not rely on the possibility to buy or sell the Product in a specific point in time or to a specific price. By selling the Product in the secondary market Investors may receive less than the invested capital.</p> <p>In case of a secondary market transaction, there is a possibility that costs, including taxes, related to or in connection with this Product may arise for Investors that are not paid by the Issuer or imposed by the Issuer.</p> <p>Any cash amount derived from sales of Products by the Issuer on the secondary market is proportionally invested in all Basket Components. In contrast, repurchases of Products by the Issuer on the secondary market lead to a proportional reduction of all Basket Components. The weightings remain unchanged before and after the sales/purchases.</p>
Market Disruption	Under certain circumstances set forth in the General Terms and Conditions, if the Issuer and/or Calculation Agent determines that a specified Market Disruption Event has occurred, any consequential adjustments in line with Combined Terms and Conditions may have an adverse effect on the value of this Product.
Volatility	Potential Investors should take into account that market prices for this Product may be volatile, depending upon the development of the price or value of the Underlying(s) resp. Basket, interest rates, remaining term of the Product and other factors.
FX Hedging	Exchange rate fluctuations of the individual basket components in relation to the product currency are not hedged. Changes in the exchange rates can have both a positive or negative impact on the product value.
Implementation of the Investment Strategy	It is possible that the Investment Strategy will not achieve its goal, and the development of the Investment Strategy depends on the Investment Advisor. There is no guarantee that the Investment Advisor will successfully implement the Investment Strategy and that the Investment Strategy will develop positively.

Important Additional Information

No Offer or Advice

These Final Terms shall not be used or considered as an offer, personal recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice.

No Representation

Neither the Issuer nor any third party appointed by the Issuer, make a representation or warranty relating to any information in this Document, which is derived from independent sources.

Issuer Estimated Value ("IEV") / Total Expense Ratio ("TER") / Distribution Fees

IEV and TER are calculated by the Issuer or any third party appointed by the Issuer, as applicable, on the Initial Fixing Date, or at the start of the Subscription Period and will not be updated during the term of the Product.

TER corresponds to the difference between the Issue Price of the Product and the IEV and is comprised of the expected issuer margin and the Distribution Fee, if any and contains also the Annual Fee. The Rebalancing Fee is not part of the TER. The Issuer margin covers amongst others the costs for the structuring, market making and settlement of the Product as well as the expected issuer revenues. The Issue Price (including IEV and TER) of the Product is calculated based on internal pricing models of the Issuer.

The Issuer may sell this Product to financial intermediaries and other financial institutions at a discount to the Issue Price or reimburse a certain amount of the Issue Price to them ("Distribution Fees"). Distribution Fees, if any, are disclosed in section 1 of this document and reflect the maximum amount a financial intermediary or financial institution may receive from the Issuer; the actual amount may be lower. Detailed information is available on request.

Prudential Supervision of the Issuer

As a bank within the meaning of the Swiss Federal Act on Banks and Saving Banks and a securities firm within the meaning of the Swiss Federal Act on Financial Institutions, Luzerner Kantonalbank AG is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, finma.ch.

Consent to use the Base Prospectus

General Consent as defined in the Base Prospectus is given by the Issuer.

Legally binding Documentation

The legally binding versions of the Base Prospectus and the relevant Final Terms (together the "Product Documentation") are in German language. Translations in other languages are for information purposes only and are not legally binding.

The Products may be publicly offered after the expiry date of the Base Prospectus on the basis of one or more succeeding base prospectuses (each a "Succeeding Base Prospectus"), to the extent the Succeeding Base Prospectus envisages a continuation of the public offer of the Products. In this context, these Final Terms are, in each case, to be read in conjunction with the most recent Succeeding Base Prospectus. The respective Succeeding Base Prospectus will be approved and published prior to the expiry of the validity of the respective preceding base prospectus.

During the entire term of any relevant Product, the Base Prospectus (and any relevant Succeeding Base Prospectus) and the applicable Final Terms can be obtained free of charge from the Issuer under Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Lucerne, Tel.: +41 44 206 99 55,

structuredproducts@lukb.ch, [structuredproducts.lukb.ch](mailto:structuredproducts@lukb.ch). Calls to this number are recorded. By calling this number, we assume your consent to such recording is given.

Confirmation

As of the date of this Document, there has been no material adverse change, nor any event involving a prospective material adverse change, in the assets and liabilities or financial position of the Issuer since the date of its most recently published financial statements of the Issuer.

Responsibility

The Issuer accepts responsibility for the information contained in the Final Terms. The Issuer states that the information contained in the Final Terms is, to the best of its knowledge, in accordance with facts, correct and does not omit material information, as of the date of this Document.

Annex for Additional Information relating to the Underlyings

Adobe Inc. (ISIN US00724F1012)

Headquarters: 345 Park Avenue, San Jose, CA 95110-2704, USA

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Adobe Inc.

Financial Statement: Available under www.adobe.com

Advanced Micro Devices Inc (ISIN US0079031078)

Headquarters: 2485 Augustine Dr, Santa Clara, CA 95054, United States

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Advanced Micro Devices Inc

Financial Statement: Available under www.amd.com

Alphabet Inc.-CL A (ISIN US02079K3059)

Headquarters: 600 Amphitheatre Parkway Mountain View, CA 94043, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Alphabet Inc.-CL A

Financial Statement: Available under <https://investor.google.com>

Amazon.com Inc. (ISIN US0231351067)

Headquarters: 410 Terry Avenue North, Seattle WA 98109, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Amazon.com Inc.

Financial Statement: Available under www.amazon.com

Analog Devices Inc (ISIN US0326541051)

Headquarters: One Analog Way, WILMINGTON, MA, 01887, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Analog Devices Inc

Financial Statement: Available under www.analog.com

Ansys Inc (ISIN US03662Q1058)

Headquarters: 2600 Ansys Drive, Southpointe, CANONSBURG, PA, 15317, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Ansys Inc

Financial Statement: Available under www.ansys.com

Applied Materials Inc (ISIN US0382221051)

Headquarters: 3050 Bowers Avenue, P.O. Box 58039, Santa Clara, CA 95054-3299, United States

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Applied Materials Inc

Financial Statement: Available under www.appliedmaterials.com

ASML Holding NV (ISIN USN070592100)

Headquarters: De Run 6501, VELDHOVEN, 5504 DR, Netherlands

Form of Shares: ADR

Transferability and Limitations: According to the articles of incorporation of ASML Holding NV

Financial Statement: Available under www.asml.com

AstraZeneca PLC (ISIN US0463531089)

Headquarters: 1 Francis Crick Avenue, CAMBRIDGE, CB2 0AA, United Kingdom

Form of Shares: ADR

Transferability and Limitations: According to the articles of incorporation of AstraZeneca PLC

Financial Statement: Available under www.astrazeneca.com

Atlassian Corp (ISIN US0494681010)

Headquarters: 350 Bush Street, Floor 13, SAN FRANCISCO, CA, 94104, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Atlassian Corp

Financial Statement: Available under www.atlassian.com

Autodesk Inc (ISIN US0527691069)

Headquarters: 111 MCINNIS PKWY, SAN RAFAEL, CA, 94903, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Autodesk Inc

Financial Statement: Available under www.autodesk.com

Broadcom Inc (ISIN US11135F1012)

Headquarters: 1320 Ridder Park Drive, SAN JOSE, CA, 95131, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Broadcom Inc

Financial Statement: Available under www.broadcom.com

Cadence Design Systems Inc (ISIN US1273871087)

Headquarters: 2655 Seely Avenue Bldg 5, SAN JOSE, CA, 95134, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Cadence Design Systems Inc

Financial Statement: Available under www.cadence.com

Cognizant Technology Solutions Corp (ISIN US1924461023)

Headquarters: 300 Frank W. Burr Blvd., Ste. 36, 6 Fl., TEANECK, NJ, 07666, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Cognizant Technology Solutions Corp

Financial Statement: Available under www.cognizant.com

CoStar Group Inc (ISIN US22160N1090)

Headquarters: 1331 L St NW, WASHINGTON, DC, 20005-4293, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of CoStar Group Inc

Financial Statement: Available under www.costargroup.com

CrowdStrike Holdings Inc (ISIN US22788C1053)

Headquarters: 150 Mathilda Pl Ste 300, SUNNYVALE, CA, 94086-6012, USA

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of CrowdStrike Holdings Inc

Financial Statement: Available under www.crowdstrike.com

Dexcom Inc. (ISIN US2521311074)

Headquarters: A6340 Sequence Drive, Sand Diego, CA 92121, USA

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Dexcom Inc.

Financial Statement: Available under www.dexcom.com

Electronic Arts Inc (ISIN US2855121099)

Headquarters: 209 Redwood Shores Pkwy, Redwood City, CA 94065, United States

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Electronic Arts Inc

Financial Statement: Available under www.ea.com

Fortinet Inc (ISIN US34959E1091)

Headquarters: 899 Kifer Rd, SUNNYVALE, CA, 94086-5205, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Fortinet Inc

Financial Statement: Available under www.fortinet.com

GE Healthcare Technologies Inc (ISIN US36266G1076)

Headquarters: 500 West Monroe Street, CHICAGO, IL, 60661, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of GE Healthcare Technologies Inc

Financial Statement: Available under www.gehealthcare.com

GlobalFoundries Inc (ISIN KYG393871085)

Headquarters: 400 STONEBREAK ROAD EXTENSION, MALTA, NY, 12020, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of GlobalFoundries Inc

Financial Statement: Available under www.gf.com

Honeywell International Inc (ISIN US4385161066)

Headquarters: 855 S. Mint Street, CHARLOTTE, NC, 28202, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Honeywell International Inc

Financial Statement: Available under www.honeywell.com

Illumina Inc. (ISIN US4523271090)

Headquarters: 5200 Illumina Way, San Diego, CA 92122 USA

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Illumina Inc.

Financial Statement: Available under www.illumina.com

Intuit Inc (ISIN US4612021034)

Headquarters: 2700 Coast Ave, MOUNTAIN VIEW, CA, 94043, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Intuit Inc

Financial Statement: Available under www.intuit.com

Intuitive Surgical Inc (ISIN US46120E6023)

Headquarters: 1020 Kifer Rd, SUNNYVALE, CA, 94086-5301, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Intuitive Surgical Inc

Financial Statement: Available under www.intuitive.com

KLA Corporation (ISIN US4824801009)

Headquarters: 1 Technology Dr, MILPITAS, CA, 95035-7916, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of KLA Corporation

Financial Statement: Available under www.kla.com

Lam Research Corp (ISIN US5128071082)

Headquarters: 4650 Cushing Pkwy, FREMONT, CA, 94538-6401, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Lam Research Corp

Financial Statement: Available under www.lamresearch.com

Microsoft Corp. (ISIN US5949181045)

Headquarters: One Microsoft Way, Redmond WA 98052, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Microsoft Corp.

Financial Statement: Available under www.microsoft.com

MongoDB Inc (ISIN US60937P1066)

Headquarters: 1633 Broadway Fl 38, NEW YORK, NY, 10019-6763, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of MongoDB Inc

Financial Statement: Available under www.mongodb.com

Nvidia Corp. (ISIN US67066G1040)**Headquarters:** 2788 San Tomas Expressway, Santa Clara CA 95051, United States**Form of Shares:** Registered share**Transferability and Limitations:** According to the articles of incorporation of Nvidia Corp.**Financial Statement:** Available under www.nvidia.com**ON Semiconductor Corp (ISIN US6821891057)****Headquarters:** 5005 E McDowell Rd, PHOENIX, AZ, 85008-4229, United States**Form of Shares:** Registered share**Transferability and Limitations:** According to the articles of incorporation of ON Semiconductor Corp**Financial Statement:** Available under www.onsemi.com**Palo Alto Networks Inc. (ISIN US6974351057)****Headquarters:** 3300 Olcott Street, Santa Clara, CA 95054, USA**Form of Shares:** Registered share**Transferability and Limitations:** According to the articles of incorporation of Palo Alto Networks Inc.**Financial Statement:** Available under www.paloaltonetworks.com**Qualcomm Inc (ISIN US7475251036)****Headquarters:** 5775 Morehouse Drive, San Diego, CA 92121, USA**Form of Shares:** Registered share**Transferability and Limitations:** According to the articles of incorporation of Qualcomm Inc**Financial Statement:** Available under www.qualcomm.com**Synopsys Inc (ISIN US8716071076)****Headquarters:** 690 E Middlefield Rd, MOUNTAIN VIEW, CA, 94043, United States**Form of Shares:** Registered share**Transferability and Limitations:** According to the articles of incorporation of Synopsys Inc**Financial Statement:** Available under www.synopsys.com**Take-Two Interactive Software Inc (ISIN US8740541094)****Headquarters:** 110 W 44th St, New York, NY 10036, United States**Form of Shares:** Registered Share**Transferability and Limitations:** According to the articles of incorporation of Take-Two Interactive Software Inc**Financial Statement:** Available under www.take2games.com**Zscaler Inc. (ISIN US98980G1022)****Headquarters:** 120 Holger Way, SAN JOSE, CA, 95134, United States**Form of Shares:** Registered Share**Transferability and Limitations:** According to the articles of incorporation of Zscaler Inc.**Financial Statement:** Available under www.zscaler.com

Information on the past performance of the Underlying(s) can be obtained for each of the Underlying(s) on the website(s) of the respective exchange, of the Issuer or the Fund Manager. Past performance is no indication for future performance.