

LUKB Actively Managed Tracker Certificate on SwissWorld Equity Basket

Corporate Action

Please notice that the terms and conditions of this Product have been adjusted due to a Corporate Action

These Products are derivative financial instruments and do not qualify as units of a collective investment scheme according to the relevant provisions of the Swiss Federal Act on Collective Investment Schemes ("CISA") and are not registered thereunder. Therefore, the products are not subject to authorisation or supervision by the Swiss Financial Market Supervisory Authority FINMA ("FINMA"). Accordingly, Investors do not have the benefit of the specific investor protection provided under the CISA. Investors bear the Issuer Risk.

Capitalized terms used in this Document shall have the meaning assigned to them in the Base Prospectus.

Summary

Note to Investors

This Summary is an introduction to the final terms (the "Final Terms" or "this Document") for the financial instruments referred in this Document (the "Products") and must be read together with the Base Prospectus.

Any investment decision in relation to the Product should not be made based only on this Summary but on the information contained in the Base Prospectus and these Final Terms. Investors should, in particular, read the section "Risk Factors" in the Base Prospectus and the section "3. Significant Risks for the Investors" in this Document.

Any liability for information contained in this Summary is limited to cases where the information contained herein is misleading, inaccurate or inconsistent when read together with the Base Prospectus and the other parts of Final Terms.

Issuer	Luzerner Kantonalbank AG (Rating: Standard & Poor's AA+)
Investment Advisor	Finanzlab SA
Product Type	LUKB Actively Managed Tracker Certificate
SSPA Product Category / Type	Participation / Tracker Certificate (1300), according to the Swiss Derivative Map provided by the Swiss Structured Products Association
Underlying	SwissWorld Equity Basket
Underlying composition	Dynamic and discretionary
Valor / ISIN / SIX Symbol	130073208 / CH1300732083 / LJKOLK
Issue Price	CHF 100.00 (100.00% of the Initial Basket Level)
Initial Basket Level	CHF 100.00
Management Style	Fund Style: secondary market activities in the Product change the weighting of the Cash Position compared to the other Basket Components.
Income treatment	Allocation of any net dividends, net coupons resp. net distributions distributed by the Basket Components to the Cash Position

Minimum Investment Amount / Minimum Trading Lot	1 Product or a multiple thereof
Product Currency	CHF
Settlement Type	Cash
Initial Fixing Date / Issue Date	05.02.2024 / 12.02.2024
Maturity	Open End
Offering	Public offer in Switzerland
Listing	Application to list and admit to trading on the SIX Swiss Exchange will be made.
Quoting	In units
Selling Restrictions	No action has been taken by the Issuer to permit a public offering of these Products in any jurisdiction other than Switzerland. (for more details see section "Selling Restriction" under "1. Product Description - Information about the Offer" of these Final Terms below and "2. Selling Restrictions" of the Base Prospectus)
Total Expense Ratio (TER)	1.00% p.a.
Market Expectation / Payoff	Rising / Participating

1. Product Description

LUKB Actively Managed Tracker Certificates offer Investors the opportunity to replicate the price movement of the Basket and thus to participate in its development. The risk/return profile of this Product is comparable to the risk/return profile of the Basket. The Basket consists of several components (the "Basket Components") and represents the Underlying of this Product. The Basket is **dynamic** and managed **discretionary** by the Investment Advisor during the lifetime of the Product. The Investment Advisor composes the Basket in line with the Investment Strategy at his own discretion and can amend the composition at any time. Thus, the performance of the Basket depends on the Investment Strategy pursued by the Investment Advisor and its implementation. There are no distributions to the Investor. Any net dividends, net coupons resp. net distributions distributed by the Basket Components are allocated to the Cash Position.

OPERATIONAL INFORMATION

SSPA Product Category / Type	Participation / Tracker Certificate (1300), according to the Swiss Derivative Map provided by the Swiss Structured Products Association
Valor / ISIN / SIX Symbol	130073208 / CH1300732083 / LJKOLK
Listing	Will be applied for on the SIX Swiss Exchange, First Trading Day: 12.02.2024 (anticipated)
Recognized Representative (Art. 43 resp. Art. 58a Listing Rules)	Luzerner Kantonbank AG, Lucerne, Switzerland
Secondary Market Trading	The Issuer intends to make a market in these Products on a regular basis under normal market conditions and as long as there is sufficient liquidity in the Basket Components. The execution of secondary market orders may be delayed due to limited liquidity in the Basket Components. Price indications are available under structuredproducts.lukb.ch , Refinitiv [ISIN]=LUKB and Bloomberg [ISIN] Corp.

PRODUCT TERMS AND CONDITIONS

Issuer / Lead Manager / Paying and Calculation Agent

Luzerner Kantonalbank AG, Lucerne, Switzerland
Rating: Standard & Poor's AA+
Supervisory Authority: FINMA

Investment Advisor

Finanzlab SA, Lausanne, Switzerland
Supervisory Authority: FINMA

Investment Strategy

The strategy's objective is to increase capital by investing in shares of solid, reliable companies through meticulous selection. This approach is underpinned by the Investment Advisor's personal conviction and rigorous investment discipline. The Investment Strategy is implemented in accordance with the Investment Guidelines. These guidelines provide for a maximum investment degree of 100%. The weighting of the individual basket components has to be between a minimum of 0% and a maximum of 50%. Short positions in equity index futures can be taken for hedging purposes. The absolute weighting of all equity index future positions may not exceed 50% in total. In addition, the number of basket components is between a minimum of 5 and a maximum of 50. The basket contains a cash position.

The underlyings are selected based on the qualified market assessment of the investment advisor.

Further information on the Investment Strategy, the Investment Guidelines and the Investment Restrictions - if available - can be obtained free of charge from the Issuer: Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Lucerne, Email: structuredproducts@lukb.ch.

Underlying Universe

Equity securities such as shares, participation certificates, profit-sharing certificates and Exchange Traded Funds (ETFs) that are listed or admitted to trading on SIX Swiss Exchange or on a foreign securities exchange with equivalent regulation are permitted as underlying instruments. Equity Index Futures that are listed or admitted to trading on SIX Swiss Exchange are permitted as underlying instruments. Collective investment schemes are permitted as underlying instruments provided the collective investment scheme is listed or admitted to trading on SIX Swiss Exchange or on a foreign securities exchange with equivalent regulation. Also permitted are Equity Index Futures that are listed or admitted to trading on a foreign securities exchange with equivalent regulation and that would also be eligible for listing on SIX Swiss Exchange. The regulatory Board may demand that the issuer provides evidence of equivalent regulation.

In addition to the above underlyings, a Cash Position is used as a Basket Component and is included in the Basket. The Cash Position is in the currency of the product. The Cash Position does not bear interest, however the Issuer reserves the right to charge negative interest rates in the future. The cumulative share of the Cash Position and the debt securities with interest component may not exceed 50% of the product value on an annual average. At the discretion of the Investment Advisor, the FX risk can be hedged against its certificate currency with automated FX swaps on a daily rollover basis (Spot/Next). Any PnL derived from this hedging activity will be considered in the determination of the Redemption Amount.

Implementation of the Investment Strategy

The Investment Advisor is solely responsible for the implementation and compliance of the Investment Strategy and decides solely on the composition and

reallocation (rebalancing) of the Basket. The Issuer has no obligation to monitor this, but reserves the right to refuse to accept a new Basket Component by the Investment Advisor without giving any reasons.

Minimum Investment Amount / Minimum Trading Lot	1 Product or a multiple thereof
Number of Products	75,000 Products (with the option to increase)
Product Currency	CHF
Basket Level	With reference to the relevant day, the sum of the multiplications of the respective number of Basket Components with the relevant price of each Basket Component, if applicable converted into the Product Currency.
Redemption Amount	The Redemption Amount per Actively Managed Tracker Certificate on the Termination Date corresponds to the Basket Level on the Termination Date, or is determined by the Calculation Agent on a best effort basis, based on the net sale prices of the Basket Components during the fixing period, and, if applicable, plus/less any PnL derived from the FX-Hedging activity. The fixing period is at the discretion of the Issuer and is primarily based on the liquidity of the Basket Components; if one or more Basket Components have limited liquidity, the fixing period can be extended.
Initial Basket Level	CHF 100.00 The Initial Basket Level corresponds to the sum of the multiplications of the respective number of Basket Components on the Initial Fixing Date with the Initial Fixing Level of each Basket Component, if applicable converted into the Product Currency, as determined by the Calculation.
Initial Fixing Date	05.02.2024
Issue Date	12.02.2024
Maturity	Open End (Product with no fixed maturity)
Initial Fixing Level	The relevant price of the respective Basket Component and respective foreign exchange rate will be reasonably determined by the Calculation Agent on the Initial Fixing Date. Local taxes, transactions fees and foreign commissions, if applicable, are also reflected in the Initial Fixing Level of each Basket Component and are thus borne by the Investors in this Product.
Settlement Type	Cash
Annual Fee	The Annual Fee of 1.00% p.a. will be charged daily based on the Product value. The Annual Fee is debited pro rata temporis from the Cash Position on a daily basis. The Annual Fee is split in up to 0.30% p.a. for the Issuer and up to 0.75% p.a. for the Investment Advisor, depending on the outstanding volume. The Annual Fee will not exceed 1.00% p.a. in total.
Rebalancing Fee	With each Rebalancing in the Basket (buy and/or sell), a fee of 0.07% on the traded transaction value is charged. The Rebalancing Fee will remain with the Issuer.

Other Fees	Basket Components may include Fees as described in the product documentation of the relevant Basket Component. Such fees, if applicable, may be paid to the Investment Advisor and/or other third parties and/or the Issuer and detailed information on such compensation can be obtained from the Issuer and/or Investment Advisor upon request.
Depository	SIX SIS AG
Clearing / Settlement	SIX SIS AG / Euroclear / Clearstream
Underlying	SwissWorld Equity Basket

Composition of the Underlying resp. Basket (current status on the creation date of the Final Terms):

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Weighting	Number of Basket Components
Amundi MSCI Switzerland UCITS ETF - CHF (C) LU1681044993	CSWCHF SE Equity SIX Swiss Exchange	CHF 9.9310 CHF	9.5963%	0.892026
Banque Cantonale Vaudoise CH0531751755	BCVN SE Equity SIX Swiss Exchange	CHF 96.0000 CHF	2.9014%	0.031027
iShares SMI ETF (CH) CH0008899764	CSSMI SE Equity SIX Swiss Exchange	CHF 116.8400 CHF	9.4650%	0.076598
Julius Baer Group Ltd CH0102484968	BAER SE Equity SIX Swiss Exchange	CHF 48.2000 CHF	3.1557%	0.058176
Kering SA FR0000121485	KER FP Equity Euronext Paris	EUR 199.9233 EUR	2.4844%	0.013574
Kühne + Nagel International AG CH0025238863	KNIN SE Equity SIX Swiss Exchange	CHF 177.0500 CHF	1.8220%	0.010666
LVMH Moët Hennessy Louis Vuitton SE FR0000121014	MC FP Equity Euronext Paris	EUR 490.2500 EUR	2.5954%	0.005818
Nestlé SA CH0038863350	NESN SE Equity SIX Swiss Exchange	CHF 86.8900 CHF	3.1610%	0.040723
Partners Group Holding AG CH0024608827	PGHN SE Equity SIX Swiss Exchange	CHF 1,093.0000 CHF	2.1300%	0.002036
ProShares UltraPro Short S&P500 US74349Y8451	SPXU UP Equity New York Stock Exchange, Inc	USD 22.8800 USD	0.6884%	0.052358
ProShares UltraShort QQQ US74349Y8295	QID UP Equity New York Stock Exchange, Inc	USD 38.6300 USD	1.5498%	0.077567

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Weighting	Number of Basket Components
Roche Holding AG CH0012032048	ROG SE Equity SIX Swiss Exchange	CHF 293.6000 CHF	3.3414%	0.013090
Sika AG CH0418792922	SIKA SE Equity SIX Swiss Exchange	CHF 198.2495 CHF	2.1955%	0.010666
The Swatch Group CH0012255151	UHR SE Equity SIX Swiss Exchange	CHF 142.6000 CHF	2.0764%	0.015707
Swisscanto (CH) IEF Switzerland Ttl (I) FA CHF CH0315622990	SWT2 SE Equity SIX Swiss Exchange	CHF 147.4526 CHF	9.5061%	0.061084
UBS Group AG CH0244767585	UBSG SE Equity SIX Swiss Exchange	CHF 22.8000 CHF	3.2226%	0.116351
UBS ETF (CH) - SLI® (CHF) A-dis CH0032912732	SLICHA SE Equity SIX Swiss Exchange	CHF 185.9200 CHF	9.7468%	0.047510
UBS ETF (CH) - SPI® (CHF) A-dis CH0131872431	SPICHA SE Equity SIX Swiss Exchange	CHF 72.3000 CHF	9.7605%	0.126047
UBS LFS - MSCI EMU UCITS ETF (hedged to CHF) A-acc LU1169819635	EMUCHF SE Equity SIX Swiss Exchange	CHF 19.9180 CHF	5.7436%	0.244338
VanEck Biotech ETF US92189F7261	BBH UQ Equity NASDAQ	USD 165.6648 USD	2.8925%	0.023270
Zurich Insurance Group AG CH0011075394	ZURN SE Equity SIX Swiss Exchange	CHF 532.6000 CHF	2.1161%	0.003878
Cash CHF		CHF 1.0000 CHF	9.8490%	9.942539

For additional information relating to the Underlyings resp. Basket, please refer to "Annex for Additional Information relating to the Underlyings".

Income treatment	Any net dividend, net coupon resp. net distribution distributed by the Basket Components are converted, if applicable, to the Product Currency and allocated to the Cash Position on the date received by the Issuer. Any reinvestment in a Basket Component has to be instructed by the Investment Advisor and will be handled as a Rebalancing.
Current composition of the Basket	The current composition of the Basket can be obtained from the Issuer at any time or can be found on the Issuer's website at structuredproducts.lukb.ch .
Issuer Call	The Issuer has the right to terminate all outstanding Products for the purpose of early redemption without giving any reason on a quarterly basis on February 15, May 15, August 15 and November 15 (modified following, for the first time in February 2025) ("Termination Date"). For further information on the Issuer Call,

please refer to Section 5.1.13 of the General Terms and Conditions of the Base Prospectus.

Extraordinary right of termination of the Issuer

If changes in the Basket are planned or have already been made, which, in the sole opinion of the Issuer, are such that a continuation of the Products does not appear appropriate, the Issuer has the right to terminate at any time all outstanding Products for the purpose of early redemption without giving any reason on a freely determined Termination Date.

The corresponding notification must be published as soon as possible, stating the Termination Date.

Investor Put

Subject to prior notice by the Issuer, each Investor has the right to terminate its Products on a quarterly basis on February 15, May 15, August 15 and November 15 (modified following, for the first time in February 2025) ("Termination Date"). The Investor must provide the Paying Agent with a duly completed and signed termination notice (with the information in accordance with section 5.1.13 ii. b. of the General Terms and Conditions of the Base Prospectus) no later than 10 Business Days before the Termination Date by letter mail or by email (Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Luzern, structuredproducts@lukb.ch). By submitting the termination notice, the Investor undertakes not to transfer the terminated Products. If the Investor has deposited the Products at a third bank (custodian bank), he must also inform them in good time about the exercise of the termination.

Redemption at Termination Date

The Redemption Amount is determined by the Calculation Agent on the Termination Date. The Redemption is made 5 Business Days after the Termination Date. The Issuer may extend the determination of the Redemption Amount to several days at its sole discretion if it considers this necessary due to current market conditions (such as liquidity in the Basket Components). The corresponding notification must be published at least 10 Business Days in advance. The Redemption will then be made 5 bank business days after the calculation of the Redemption Amount by the Calculation Agent.

Notices / Adjustments

The Terms and Conditions of this Product may be subject to Adjustments over the lifetime of this Product (e.g. due to Corporate Actions). Notices with respect to Adjustments and all other notices to Investors shall be made on the website of the Issuer at structuredproducts.lukb.ch/services/notices or any successor website. With the valor search function (Valorensuchfunktion) such Products can be located. If this Product is listed on an Exchange, the notices will be published in accordance with the rules issued by the relevant Exchange on the relevant Exchange website.

Market Disruption Event

If the Issuer and/or the Calculation Agent determines, in its reasonable discretion, that a day relevant for the determination of the price of one or some of the components of the Underlying (each an "Affected Component") is a Disrupted Day then the Issuer and/or the Calculation Agent shall determine the relevant price of the Affected Component in its reasonable discretion taking into account established market practice, including, but not limited to, using the most recently traded price or a fair value established at its sole discretion.

"Disrupted Day" means any Business Day on which any relevant exchange fails to open for trading during its regular trading session or on which an event has occurred that disrupts or impairs (as determined by the Issuer and/or Calculation

Agent) the ability of market participants to effect transactions in or obtain market prices for, any components of the Underlying.

Form	Dematerialised uncertificated securities in accordance with article 973c of the Swiss Code of Obligations transformed into intermediated securities in accordance with article 6 of the Swiss Federal Intermediated Securities Act.
Applicable Law / Place of Jurisdiction	Swiss law / Lucerne, Switzerland

INFORMATION ABOUT THE OFFER

Offering	Public offer in Switzerland
Issue Price	CHF 100.00 (100.00% of the Initial Basket Level)
IEV / TER / Distribution Fee	Issuer Estimated Value (IEV): CHF 100.00 Total Expense Ratio (TER): 1.00% p.a. This Product does not contain any Distribution Fees.
Quoting	Secondary market prices are quoted in units .
Selling Restrictions	<p>No action has been taken by the Issuer to permit a public offering of these Products in any jurisdiction other than Switzerland.</p> <p>The offering, sale and/or distribution of these Products in certain jurisdictions may be restricted by applicable law. Persons, who obtain possession of the Product Documentation, are required to inform themselves about and to adhere to any such restrictions which are set out in more detail under section 2 headed "Selling Restrictions" in the Base Prospectus. Particular attention should be paid to the selling restrictions set out in the Base Prospectus with respect to the following jurisdictions: European Economic Area (EEA), United States of America and United Kingdom. These restrictions must not be taken as conclusive guidance as to whether the Products can be sold in a jurisdiction. As regards the EEA the below section "Prohibition of Sales to EEA Retail Investors" further specifies the applicable set of rules.</p> <p>The Product Documentation does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.</p>
Prohibition of Offer to Private Clients in Switzerland	Not applicable; a key information document required under article 58 para. 1 FinSA in connection with article 59 para. 2 FinSA has been prepared in respect of the Products which is available for download on the website of the Issuer at structuredproducts.lukb.ch .
Prohibition of Sales to EEA Retail Investors	<p>Not applicable</p> <p>"Not applicable" means:</p> <p>A key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Products or otherwise making them available to retail investors in the European Economic Area ("EEA") has been prepared.</p> <p>For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as</p>

amended, "**MiFID II**"); (ii) a customer within the meaning of Directive 2016/97/EU (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended or superseded, the "**Prospectus Directive**").

Prohibition of Sales to Retail Investors in the United Kingdom (UK)

The Products are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA ("UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Products or otherwise making them available to a retail investor in the UK has been prepared and therefore offering or selling such Products or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

TAX TREATMENT IN SWITZERLAND

Income Tax (Direkte Bundessteuer)

The following income tax information is only applicable to private investors resident in Switzerland holding the Product as private assets.

The Issuer prepares an annual report to the attention of the Federal Tax Administration as of December 31 of each year. This report shows the performance (change from the previous year) divided into the components income and capital gain. As of the reporting date, the income component is subject to income tax. The capital gain component is not subject to income tax.

Swiss Withholding Tax (Schweizerische Verrechnungssteuer)

The Product is not subject to Swiss withholding tax.

Securities Turnover Tax (Umsatzabgabe)

Secondary market transactions are not subject to the securities turnover tax.

Automatic Exchange of Information in Tax Matters

Switzerland has implemented the Automatic Exchange of Information in Tax Matters ("AEOI") as of 1st January 2017 with the EU and various other countries and is negotiating the introduction of the AEOI with further countries. The website www.sif.admin.ch provides an overview of all partner states Switzerland has signed an agreement for the introduction of the AEOI.

General Information

The information above is a summary of the main Swiss tax consequences in relation to dealings in this Product and should not be construed to be tax advice. This summary does not purport to address all Swiss tax consequences that may be relevant for a decision to purchase, own and dispose of Products and in particular does not take into account the specific circumstances of any particular investor.

The relevant tax laws or the regulation and the practice of the Swiss tax authorities (or their interpretation) are subject to change, possibly with retroactive effect. This summary is based on the tax laws, regulations and practices of Switzerland, as in effect on the earlier of the start of the Subscription Period or the Initial Fixing Date.

Transactions and payments of this Product may be subject to further (foreign) transaction taxes, duties and/or withholding taxes (such as, inter alia, withholding tax related to FATCA or 871(m) of the US Tax Code). Any payments due under the Product **are net of any such taxes and/or duties**.

It should be noted that all taxes and duties incurred in connection with the investment in this Product are to be borne by the Investor.

2. Prospects of Profits and Losses

Market Expectation	Investors in this Product expect an increase of the Basket Components respectively the Basket Level.
Maximum Return	The maximum return is theoretically unlimited.
Maximum Loss	Investors may lose all of the invested capital.

3. Significant Risks for the Investors

Potential Investors should ensure that they have sufficient knowledge to evaluate and understand the risks and benefits of an investment in this Product and to consider the suitability of this Product as an investment in light of their own circumstances, investment objectives, tax position and financial condition by consulting their own professional financial, accounting, legal and tax advisors. Thereafter Potential Investors should consider the additional risk factors in the Base Prospectus.

Issuer Risk	Investors in this Product bear the Issuer Risk. Potential Investors should therefore be aware that they are exposed to the credit risk of the Issuer. Hence, Investors bear the risk that the financial situation of the Issuer could deteriorate and the Issuer of the Product may become insolvent. The Product's value is therefore not only dependent on the performance of the Underlying(s) but also on the creditworthiness of the Issuer, which may change over the term of the Product. The Issuer Rating stated in this Final Terms may be subject to change.
Loss Potential	This Product provides no minimum repayment amount. Therefore, Potential Investors may lose all of the invested capital.
Capital Protection	This Product does not provide for a capital protection.
Risks compared to a direct Investment in the Underlying(s)	The risk potential is similar to a direct investment in the Underlying respectively in the Basket Components.
Early Termination and Cancellation	Under certain circumstances set forth in the General Terms and Conditions, the Issuer has the right to terminate and cancel this Product early and pay Investors the fair market value of this Product at the effective date of the Early Termination and Cancellation. Hence, Potential Investors should be aware that they may make a loss on their invested capital if the Products are terminated and cancelled early.
Secondary Market	Even though the Issuer intends to make a market in these Products on a regular basis under normal market conditions, the Issuer is under no obligation with respect to Investors to provide any market in this Product at all, whereby any

market making provisions of the stock exchange apply with regard to listed products. Potential Investors should note that there is no guarantee of a specific liquidity or a specific spread (difference between bid and ask prices) or any prices at all. Hence, Potential Investors should not rely on the possibility to buy or sell the Product in a specific point in time or to a specific price. By selling the Product in the secondary market Investors may receive less than the invested capital.

In case of a secondary market transaction, there is a possibility that costs, including taxes, related to or in connection with this Product may arise for Investors that are not paid by the Issuer or imposed by the Issuer.

Sales of Products by the Issuer on the secondary market lead to a temporary increase of the Cash Position and to a temporary relative reduction of all other Basket Components. In contrast, repurchases of Products by the Issuer on the secondary market lead to a temporary reduction of the Cash Position and to a temporary relative increase of all other Basket Components. The temporary increase/decrease of the Cash Position due to secondary market activities in the Product and the subsequently temporary relative decrease/increase of all other Basket Components may have, due to unfavorable market movements, an adverse impact on the value of the Product.

If the available Cash Position is not sufficient to enable repurchases of Products by the Issuer on the secondary market, the Investment Advisor will inform the Issuer which Basket Component(s) is/are to be reduced. If the Investment Advisor cannot be reached in time or if he does not place an order with the Issuer, the Issuer has the right, at its discretion, to reduce one or more Basket Component(s) or to refuse to execute the secondary market sales transactions.

Market Disruption

Under certain circumstances set forth in the General Terms and Conditions, if the Issuer and/or Calculation Agent determines that a specified Market Disruption Event has occurred, any consequential adjustments in line with Combined Terms and Conditions may have an adverse effect on the value of this Product.

Additional Market Disruption Event - Temporary Suspension of NAV Disclosure

The NAV of a Basket Component is not published on a fixation business day.

Volatility

Potential Investors should take into account that market prices for this Product may be volatile, depending upon the development of the price or value of the Underlying(s) resp. Basket, interest rates, remaining term of the Product and other factors.

FX Hedging

The daily FX hedging does not constitute a complete hedge against exchange rate losses and may have an adverse impact on the value of this product. The costs incurred by the FX hedging can have a negative impact on the product value.

Implementation of the Investment Strategy

It is possible that the Investment Strategy will not achieve its goal, and the development of the Investment Strategy depends on the Investment Advisor. There is no guarantee that the Investment Advisor will successfully implement the Investment Strategy and that the Investment Strategy will develop positively.

Important Additional Information

No Offer or Advice

These Final Terms shall not be used or considered as an offer, personal recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice.

No Representation

Neither the Issuer nor any third party appointed by the Issuer, make a representation or warranty relating to any information in this Document, which is derived from independent sources.

Issuer Estimated Value ("IEV") / Total Expense Ratio ("TER") / Distribution Fees

IEV and TER are calculated by the Issuer or any third party appointed by the Issuer, as applicable, on the Initial Fixing Date, or at the start of the Subscription Period and will not be updated during the term of the Product.

TER corresponds to the difference between the Issue Price of the Product and the IEV and is comprised of the expected issuer margin and the Distribution Fee, if any and contains also the Annual Fee. The Rebalancing Fee is not part of the TER. The Issuer margin covers amongst others the costs for the structuring, market making and settlement of the Product as well as the expected issuer revenues. The Issue Price (including IEV and TER) of the Product is calculated based on internal pricing models of the Issuer.

The Issuer may sell this Product to financial intermediaries and other financial institutions at a discount to the Issue Price or reimburse a certain amount of the Issue Price to them ("Distribution Fees"). Distribution Fees, if any, are disclosed in section 1 of this document and reflect the maximum amount a financial intermediary or financial institution may receive from the Issuer; the actual amount may be lower. Detailed information is available on request.

Prudential Supervision of the Issuer

As a bank within the meaning of the Swiss Federal Act on Banks and Saving Banks and a securities firm within the meaning of the Swiss Federal Act on Financial Institutions, Luzerner Kantonalbank AG is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, finma.ch.

Consent to use the Base Prospectus

General Consent as defined in the Base Prospectus is given by the Issuer.

Legally binding Documentation

The legally binding versions of the Base Prospectus and the relevant Final Terms (together the "Product Documentation") are in German language. Translations in other languages are for information purposes only and are not legally binding.

The Products may be publicly offered after the expiry date of the Base Prospectus on the basis of one or more succeeding base prospectuses (each a "Succeeding Base Prospectus"), to the extent the Succeeding Base Prospectus envisages a continuation of the public offer of the Products. In this context, these Final Terms are, in each case, to be read in conjunction with the most recent Succeeding Base Prospectus. The respective Succeeding Base Prospectus will be approved and published prior to the expiry of the validity of the respective preceding base prospectus.

During the entire term of any relevant Product, the Base Prospectus (and any relevant Succeeding Base Prospectus) and the applicable Final Terms can be obtained free of charge from the Issuer under Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Lucerne, Tel.: +41 44 206 99 55,

structuredproducts@lukb.ch, structuredproducts.lukb.ch. Calls to this number are recorded. By calling this number, we assume your consent to such recording is given.

Confirmation

As of the date of this Document, there has been no material adverse change, nor any event involving a prospective material adverse change, in the assets and liabilities or financial position of the Issuer since the date of its most recently published financial statements of the Issuer.

Responsibility

The Issuer accepts responsibility for the information contained in the Final Terms. The Issuer states that the information contained in the Final Terms is, to the best of its knowledge, in accordance with facts, correct and does not omit material information, as of the date of this Document.

Annex for Additional Information relating to the Underlyings

Amundi MSCI Switzerland UCITS ETF - CHF (C) (ISIN LU1681044993)

Fund Manager: Amundi Luxembourg SA

Investment Universe: The Fund aims to track the performance of MSCI Switzerland Index, and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index. MSCI Switzerland Index is an equity index representative of leading securities traded in the Swiss market.

Distribution to non-qualified investors: The underlying has been approved by FINMA for distribution to non-qualified investors.

Banque Cantonale Vaudoise (ISIN CH0531751755)

Headquarters: 14, Place Saint-François, 1001 Lausanne, Switzerland

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Banque Cantonale Vaudoise

Financial Statement: Available under www.bcv.ch

iShares SMI ETF (CH) (ISIN CH0008899764)

Fund Manager: BlackRock Asset Management Schweiz AG

Investment Universe: The Fund aims to achieve a return on your investment, through a combination of capital growth and income on the Funds assets, which reflects the return of the Swiss Market Index (SMI) (the Funds benchmark index). The benchmark index measures the performance of shares of publicly traded, large-capitalisation Swiss companies. It is a focused equity index with a concentration of shares in the pharmaceutical, consumer goods and financial sectors. It contains the 20 largest and most liquid shares in the Swiss Performance Index (SPI).

Distribution to non-qualified investors: The underlying has been approved by FINMA for distribution to non-qualified investors.

Julius Baer Group Ltd (ISIN CH0102484968)

Headquarters: Bahnhofstrasse 36, 8010 Zürich, Schweiz

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Julius Baer Group Ltd

Financial Statement: Available under www.juliusbaer.com

Kering SA (ISIN FR0000121485)

Headquarters: 10, Avenue Hoche, Paris, 75008 France

Form of Shares: Bearer share

Transferability and Limitations: According to the articles of incorporation of Kering SA

Financial Statement: Available under www.kering.com

Kühne + Nagel International AG (ISIN CH0025238863)

Headquarters: Kühne + Nagel House PO Box 67, 8834 Schindellegi, Schweiz

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Kühne + Nagel International AG

Financial Statement: Available under www.kn-portal.com

LVMH Moët Hennessy Louis Vuitton SE (ISIN FR0000121014)

Headquarters: Avenue Montaigne 22, 75008 Paris, France

Form of Shares: Bearer share

Transferability and Limitations: According to the articles of incorporation of LVMH Moët Hennessy Louis Vuitton SE

Financial Statement: Available under www.lvmh.fr

Nestlé SA (ISIN CH0038863350)

Headquarters: Avenue Nestlé 55, 1800 Vevey, Suisse

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Nestlé SA

Financial Statement: Available under www.nestle.com

Partners Group Holding AG (ISIN CH0024608827)**Headquarters:** Zugerstrasse 57, 6341 Baar, Schweiz**Form of Shares:** Registered share**Transferability and Limitations:** According to the articles of incorporation of Partners Group Holding AG**Financial Statement:** Available under www.partnersgroup.com**ProShares UltraPro Short S&P500 (ISIN US74349Y8451)****Fund Manager:** ProShare Advisors LLC**Investment Universe:** The Fund seeks daily investment results that correspond to triple the inverse of the daily performance of the Index. The Fund invests in derivatives that it believes should have similar daily return characteristics as triple the inverse of the daily performance of the Index.**Distribution to non-qualified investors:****ProShares UltraShort QQQ (ISIN US74349Y8295)****Fund Manager:** ProShare Advisors LLC**Investment Universe:** The Fund seeks daily investment results, before fees and expenses, that correspond to twice (200%) the inverse (opposite) of the daily performance of the NASDAQ-100 Index.**Distribution to non-qualified investors:****Roche Holding AG (ISIN CH0012032048)****Headquarters:** Grenzacherstrasse 124, 4070 Basel, Schweiz**Form of Shares:** Dividend right certificate**Transferability and Limitations:** According to the articles of incorporation of Roche Holding AG**Financial Statement:** Available under www.roche.com**Sika AG (ISIN CH0418792922)****Headquarters:** Zugerstrasse 50, 6341 Baar, Schweiz**Form of Shares:** Bearer share**Transferability and Limitations:** According to the articles of incorporation of Sika AG**Financial Statement:** Available under www.sika.com**The Swatch Group (ISIN CH0012255151)****Headquarters:** Seevorstadt 6, 2501 Biel, Schweiz**Form of Shares:** Bearer share**Transferability and Limitations:** According to the articles of incorporation of The Swatch Group**Financial Statement:** Available under www.swatchgroup.com**Swisscanto (CH) IEF Switzerland Ttl (I) FA CHF (ISIN CH0315622990)****Fund Manager:** Swisscanto Fund Management Company Ltd**Investment Universe:** The Fund primarily invests directly and indirectly in equities and other equity securities that are constituents of the Reference Index. The investments of this fund are based on the following index: SPI.**Distribution to non-qualified investors:** The underlying has been approved by FINMA for distribution to non-qualified investors.**UBS Group AG (ISIN CH0244767585)****Headquarters:** Bahnhofstrasse 45, 8001 Zürich, Schweiz**Form of Shares:** Registered share**Transferability and Limitations:** According to the articles of incorporation of UBS Group AG**Financial Statement:** Available under www.ubs.com**UBS ETF (CH) - SLI® (CHF) A-dis (ISIN CH0032912732)****Fund Manager:** UBS Fund Management Switzerland AG**Investment Universe:** The fund generally invests in all stocks contained in the SLI Swiss Leader Index. The relative weightings of the companies correspond to their weightings in the index. The investment objective is to replicate the price and return performance of the SLI Swiss Leader Total Return Index net of fees. The stock exchange price may differ from the net asset value. The fund is passively managed**Distribution to non-qualified investors:** The underlying has been approved by FINMA for distribution to non-qualified investors.

UBS ETF (CH) - SPI® (CHF) A-dis (ISIN CH0131872431)

Fund Manager: UBS Fund Management Switzerland AG

Investment Universe: The investment objective of the sub-fund is to replicate price and income performance before the costs of the SPI. This subfund invests in shares of companies that are included in the SPI and in shares that are not included in the SPI, but which have been announced that they will be included in the SPI, and other investments permitted under the fund contract

Distribution to non-qualified investors: The underlying has been approved by FINMA for distribution to non-qualified investors.

UBS LFS - MSCI EMU UCITS ETF (hedged to CHF) A-acc (ISIN LU1169819635)

Fund Manager: UBS Fund Management Luxembourg SA

Investment Universe: The fund generally invests in European large and mid cap stocks which are contained in the MSCI EMU index. The relative weightings of the companies correspond to their weightings in the index. The investment objective is to replicate the price and return performance of the MSCI EMU Index net of fees. The fund is passively managed.

Distribution to non-qualified investors: The underlying has been approved by FINMA for distribution to non-qualified investors.

VanEck Biotech ETF (ISIN US92189F7261)

Fund Manager: Van Eck Associates Corp

Investment Universe: The Fund seeks to replicate the price and yield performance of the Market Vectors US Listed Biotech 25 Index. The Index is comprised of common stocks and depository receipts of US exchange-listed companies in biotechnology sector.

Distribution to non-qualified investors: The underlying has not been approved by FINMA for distribution to non-qualified investors.

Zurich Insurance Group AG (ISIN CH0011075394)

Headquarters: Mythenquai 2, 8022 Zurich, Schweiz

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Zurich Insurance Group AG

Financial Statement: Available under www.zurich.com

Information on the past performance of the Underlying(s) can be obtained for each of the Underlying(s) on the website(s) of the respective exchange, of the Issuer or the Fund Manager. Past performance is no indication for future performance.