

LUKB Actively Managed Tracker Certificate on Impact Basket

These Products are derivative financial instruments and do not qualify as units of a collective investment scheme according to the relevant provisions of the Swiss Federal Act on Collective Investment Schemes ("CISA") and are not registered thereunder. Therefore, the products are not subject to authorisation or supervision by the Swiss Financial Market Supervisory Authority FINMA ("FINMA"). Accordingly, Investors do not have the benefit of the specific investor protection provided under the CISA. Investors bear the Issuer Risk.

Capitalized terms used in this Document shall have the meaning assigned to them in the Base Prospectus.

Summary

Note to Investors	<p>This Summary is an introduction to the final terms (the "Final Terms" or "this Document") for the financial instruments referred in this Document (the "Products") and must be read together with the Base Prospectus.</p> <p>Any investment decision in relation to the Product should not be made based only on this Summary but on the information contained in the Base Prospectus and these Final Terms. Investors should, in particular, read the section "Risk Factors" in the Base Prospectus and the section "3. Significant Risks for the Investors" in this Document.</p> <p>Any liability for information contained in this Summary is limited to cases where the information contained herein is misleading, inaccurate or inconsistent when read together with the Base Prospectus and the other parts of Final Terms.</p>
Issuer	Luzerner Kantonbank AG (Rating: Standard & Poor's AA)
Investment Advisor	Alvier Asset Management AG
Structuring partner	SIGN for future AG
Product Type	LUKB Actively Managed Tracker Certificate
SSPA Product Category / Type	Participation / Tracker Certificate (1300), according to the Swiss Derivative Map provided by the Swiss Structured Products Association
Underlying	Impact Basket
Underlying composition	Dynamic and discretionary
Valor / ISIN / SIX Symbol	125444205 / CH1254442051 / IMPALK
Issue Price	CHF 100.00 (100.00% of the Initial Basket Level)
Initial Basket Level	CHF 100.00
Management Style	Certificate Style: secondary market activities in the Product do not change the weighting of any Basket Component.
Income treatment	Cash compensation equal to the sum of the proportional net dividends, net coupons resp. net distributions paid by Basket Components
Minimum Investment Amount / Minimum Trading Lot	1 Product or a multiple thereof
Product Currency	CHF
Settlement Type	Cash

Initial Fixing Date / Issue Date	24.04.2023 / 02.05.2023
Maturity	Open End
Offering	Public offer in Switzerland
Listing	Application to list and admit to trading on the SIX Swiss Exchange will be made.
Quoting	Accrued Compensation Payment Amount is included in the price ("dirty") / in units
Selling Restrictions	No action has been taken by the Issuer to permit a public offering of these Products in any jurisdiction other than Switzerland. (for more details see section "Selling Restriction" under "1. Product Description - Information about the Offer" of these Final Terms below and "2. Selling Restrictions" of the Base Prospectus)
Total Expense Ratio (TER)	1.20% p.a.
Market Expectation / Payoff	Rising / Participating

1. Product Description

LUKB Actively Managed Tracker Certificates offer Investors the opportunity to replicate the price movement of the Basket and thus to participate in its development. The risk/return profile of this Product is comparable to the risk/return profile of the Basket. The Basket consists of several components (the «Basket Components») and represents the Underlying of this Product. The Basket is **dynamic** and managed **discretionary** by the Investment Advisor during the lifetime of the Product. The Investment Advisor composes the Basket in line with the Investment Strategy at his own discretion and can amend the composition at any time. Thus, the performance of the Basket depends on the Investment Strategy pursued by the Investment Advisor and its implementation. This Product provides variable annual payments as compensation for the sum of the proportional net dividends, net coupons resp. net distributions paid by the Basket Components.

OPERATIONAL INFORMATION

SSPA Product Category / Type	Participation / Tracker Certificate (1300), according to the Swiss Derivative Map provided by the Swiss Structured Products Association
Valor / ISIN / SIX Symbol	125444205 / CH1254442051 / IMPALK
Listing	Will be applied for on the SIX Swiss Exchange, First Trading Day: 02.05.2023 (anticipated)
Recognized Representative (Art. 43 resp. Art. 58a Listing Rules)	Luzerner Kantonalbank AG, Lucerne, Switzerland
Secondary Market Trading	The Issuer intends to make a market in these Products on a regular basis under normal market conditions and as long as there is sufficient liquidity in the Basket Components. The execution of secondary market orders may be delayed due to limited liquidity in the Basket Components. Price indications are available under structuredproducts.lukb.ch , Refinitiv [ISIN]=LUKB and Bloomberg [ISIN] Corp.

PRODUCT TERMS AND CONDITIONS

Issuer / Lead Manager / Paying and Calculation Agent	Luzerner Kantonalbank AG, Lucerne, Switzerland Rating: Standard & Poor's AA
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Supervisory Authority: FINMA

Investment Advisor

Alvier Asset Management AG, Vaduz, Liechtenstein
Supervisory Authority: FMA, Liechtenstein

Structuring partner

SIGN for future AG

Investment Strategy

The Impact Basket invests in individual stocks, in 8 major thematic areas that have a good risk-return profile and are expected to deliver sustainable and attractive performance over the long term. The weighting of the thematic areas can vary during the term in line with the Investment Strategy. However, the 8 themes are always taken into account: Renewable Energy, Energy Efficiency, Gender Equality, Sustainable Agriculture, Recycling, Clean Mobility, Drinking Water and Drinking Water Supply. The companies in the Impact Basket contribute to overcoming ecological and social challenges: They develop sustainable technologies, make their products accessible to disadvantaged population groups and promote diversity in their human resources policies. To qualify for the Impact Basket, a company must also make a substantial contribution to the UN's Sustainable Development Goals. The Investment Strategy does not involve leverage and is implemented in accordance with the Investment Guidelines. These guidelines provide for a maximum investment degree of 100% and a weighting of the individual basket components between a minimum of 0% and a maximum of 100%. In addition, the number of basket components is between a minimum of 20 and a maximum of 50. The basket contains a cash position.

Further information on the Investment Strategy, the Investment Guidelines and the Investment Restrictions - if available - can be obtained free of charge from the Issuer: Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Lucerne, Email: structuredproducts@lukb.ch.

Underlying Universe

The Investment Advisor assesses the selection of the Underlyings for their sustainability based on its own assessment and is solely responsible for compliance with the sustainability criteria. The Issuer does not review the selection of the Underlyings for sustainability.

Equity securities such as shares, participation certificates and profit-sharing certificates that are listed or admitted to trading on SIX Swiss Exchange or on a foreign securities exchange with equivalent regulation are permitted as underlying instruments.

The underlyings are selected by the Investment Advisor as part of the Investment Strategy implementation.

In addition to the above underlyings, a Cash Position is used as a Basket Component and is included in the Basket. The Cash Position is in the currency of the product. The Cash Position does not bear interest, however the Issuer reserves the right to charge negative interest rates in the future. The Cash Position may not exceed 50% of the product value.

At the discretion of the Investment Advisor, the FX risk can be hedged against its certificate currency with automated FX swaps on a daily rollover basis (Spot/Next). Any PnL derived from this hedging activity will be considered in the determination of the Redemption Amount.

Implementation of the Investment Strategy

The Investment Advisor is solely responsible for the implementation and compliance of the Investment Strategy and decides solely on the composition and reallocation (rebalancing) of the Basket. The Issuer has no obligation to monitor

this, but reserves the right to refuse to accept a new Basket Component by the Investment Advisor without giving any reasons.

**Minimum Investment Amount /
Minimum Trading Lot**

1 Product or a multiple thereof

Number of Products

75,000 Products (with the option to increase)

Product Currency

CHF

**Compensation Payment Amounts /
Payment Decision Dates / Payment
Dates**

Each Product gives the Investor the right to receive on the Payment Dates the Compensation Payment Amounts:

Compensation Payment Amounts: The sum of the proportional net dividend payments, net coupon payments resp. net distributions received by the Issuer in relation to any of the Basket Components, converted on the receive date into the Product Currency, if applicable.

The first Compensation Payment Amount, provided that any such dividend payment, coupon payment resp. distribution is received by the Issuer between the Initial Fixing Date (excluding) and the first Payment Decision Date (including), will be paid on the first Payment Date. The following Compensation Payment Amounts, provided that any such dividend payment, coupon payment resp. distribution is received between a Payment Decision Date (excluding) and the next Payment Decision Date (including) will be paid on the following Payment Dates.

Annual Payment Decision Date: 02.05. (modified following, for the first time in May 2024)

Annual Payment Date: 09.05. (modified following, for the first time in May 2024)

Section 5.1.15 of the General Terms and Conditions of the Base Prospectus applies mutatis mutandis to Compensation Payment Amounts.

Basket Level

With reference to the relevant day, the sum of the multiplications of the respective number of Basket Components with the relevant price of each Basket Component, if applicable converted into the Product Currency.

Redemption Amount

The Redemption Amount per Actively Managed Tracker Certificate on the Termination Date corresponds to the Basket Level on the Termination Date, or is determined by the Calculation Agent on a best effort basis, based on the net sale prices of the Basket Components during the fixing period, plus the accrued compensation payments, and, if applicable, plus/less any PnL derived from the FX-Hedging activity. The fixing period is at the discretion of the Issuer and is primarily based on the liquidity of the Basket Components; if one or more Basket Components have limited liquidity, the fixing period can be extended.

Initial Basket Level

CHF 100.00

The Initial Basket Level corresponds to the sum of the multiplications of the respective number of Basket Components on the Initial Fixing Date with the Initial Fixing Level of each Basket Component, if applicable converted into the Product Currency, as determined by the Calculation.

Initial Fixing Date

24.04.2023

Issue Date	02.05.2023
Maturity	Open End (Product with no fixed maturity)
Initial Fixing Level	<p>The relevant price of the respective Basket Component and respective foreign exchange rate will be reasonably determined by the Calculation Agent on the Initial Fixing Date.</p> <p>Local taxes, transactions fees and foreign commissions, if applicable, are also reflected in the Initial Fixing Level of each Basket Component and are thus borne by the Investors in this Product.</p>
Settlement Type	Cash
Annual Fee	<p>The Annual Fee of 1.20% p.a. will be charged daily based on the Product value.</p> <p>The Annual Fee is split in up to 0.25% p.a. for the Issuer, up to 0.27% p.a. for the Investment Advisor and up to 0.83% p.a. for the Structuring Partner. The Annual Fee will not exceed 1.20% p.a. in total.</p>
Rebalancing Fee	<p>With each Rebalancing in the Basket (buy and/or sell), a fee of 0.10% on the traded transaction value is charged.</p> <p>The Rebalancing Fee will remain with the Issuer.</p>
Depository	SIX SIS AG
Clearing / Settlement	SIX SIS AG / Euroclear / Clearstream
Underlying	Impact Basket

Composition of the Underlying resp. Basket (current status on the creation date of the Final Terms):

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Weighting	Number of Basket Components
AbbVie Inc. US00287Y1091	ABBV UN Equity NYSE	USD 163.4949 USD	2.5000%	0.017202
Accenture PLC IE00B4BNMY34	ACN UN Equity NYSE	USD 276.0307 USD	2.5000%	0.010189
Agilent Technologies Inc US00846U1016	A UN Equity NYSE	USD 139.1753 USD	2.5000%	0.020208
Air Products and Chemicals Inc. US0091581068	APD UN Equity NYSE	USD 292.0431 USD	2.5000%	0.009630
Alcon AG CH0432492467	ALC SE Equity SIX Swiss Exchange	CHF 65.5400 CHF	2.5000%	0.038145
Alfen N.V. NL0012817175	ALFEN NA Equity Euronext Amsterdam	EUR 73.2730 EUR	2.5000%	0.034798
Applied Materials Inc US0382221051	AMAT UW Equity Nasdaq	USD 113.4068 USD	2.5000%	0.024800

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Weighting	Number of Basket Components
Commercial Metals Co US2017231034	CMC UN Equity NYSE	USD 47.9328 USD	2.5000%	0.058675
Corbion NV NL0010583399	CRBN NA Equity Euronext Amsterdam	EUR 30.1055 EUR	2.5000%	0.084693
Croda International PLC GB00BJFFLV09	CRDA LN Equity London Stock Exchange	GBP 71.4639 GBP	2.5000%	0.031576
Cummins Inc US2310211063	CMI UN Equity NYSE	USD 235.2500 USD	2.5000%	0.011955
Daiseki Co Ltd JP3485600005	9793 JT Equity Tokyo Stock Exchange	JPY 3,697.9560 JPY	2.5000%	0.102153
Danaher Corp. US2358511028	DHR UN Equity NYSE	USD 253.4950 USD	2.5000%	0.011095
DSM-Firmenich AG CH1216478797	DSFIR NA Equity Euronext Amsterdam	EUR 121.9922 EUR	2.5000%	0.020901
Fresenius Medical Care AG & Co KGaA DE0005785802	FME GY Equity Xetra	EUR 42.7037 EUR	2.5000%	0.059707
Geberit AG CH0030170408	GEBN SE Equity SIX Swiss Exchange	CHF 499.0000 CHF	2.5000%	0.005010
Gibraltar Industries Inc US3746891072	ROCK UW Equity Nasdaq	USD 49.6554 USD	2.5000%	0.056640
Hexagon AB SE0015961909	HEXAB SS Equity Nasdaq Stockholm	SEK 117.4173 SEK	2.5000%	0.245493
Intuit Inc US4612021034	INTU UW Equity Nasdaq	USD 444.4823 USD	2.5000%	0.006328
Johnson Controls International PLC IE00BY7QL619	JCI UN Equity NYSE	USD 58.9033 USD	2.5000%	0.047747
Johnson Matthey Plc GB00BZ4BQC70	JMAT LN Equity London Stock Exchange	GBP 19.7342 GBP	2.5000%	0.114346
Kadant Inc US48282T1043	KAI UN Equity NYSE	USD 195.0064 USD	2.5000%	0.014422
Kemira Oyj FI0009004824	KEMIRA FH Equity Nordic Exchange Helsinki	EUR 16.6250 EUR	2.5000%	0.153367

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Weighting	Number of Basket Components
Kurita Water Indust Ltd JP3270000007	6370 JT Equity Tokyo Stock Exchange	JPY 6,034.8240 JPY	2.5000%	0.062596
LKQ Corporation US5018892084	LKQ UW Equity Nasdaq	USD 57.3850 USD	2.5000%	0.049010
Melexis NV BE0165385973	MELE BB Equity Euronext Brussels	EUR 95.5008 EUR	2.5000%	0.026698
Murata Manufacturing Co Ltd JP3914400001	6981 JT Equity Tokyo Stock Exchange	JPY 7,732.1808 JPY	2.5000%	0.048855
NIBE Industrier AB SE0015988019	NIBEB SS Equity Nasdaq Stockholm	SEK 123.5773 SEK	2.5000%	0.233256
Nike Inc. US6541061031	NKE UN Equity NYSE	USD 125.3552 USD	2.5000%	0.022436
Novo Nordisk A/S -B- DK0060534915	NOVOB DC Equity Copenhagen	DKK 1,155.8049 DKK	2.5000%	0.016422
Novozymes A/S DK0060336014	NZYMB DC Equity Copenhagen	DKK 367.9514 DKK	2.5000%	0.051586
SalMar ASA NO0010310956	SALM NO Equity Oslo Stock Exchange	NOK 469.4814 NOK	2.5000%	0.063190
Schneider Electric SE FR0000121972	SU FP Equity Euronext Paris	EUR 153.6175 EUR	2.5000%	0.016598
Schweiter Technologies AG CH1248667003	SWTQ SE Equity SIX Swiss Exchange	CHF 726.1000 CHF	2.5000%	0.003443
SolarEdge Technologies Inc. US83417M1045	SEDG UW Equity Nasdaq	USD 315.6755 USD	2.5000%	0.008909
Sonova Holding AG CH0012549785	SOON SE Equity SIX Swiss Exchange	CHF 290.0000 CHF	2.5000%	0.008621
Thermo Fisher Scientific Inc. US8835561023	TMO UN Equity NYSE	USD 574.9446 USD	2.5000%	0.004892
Valmet Corp FI4000074984	VALMT FH Equity Nordic Exchange Helsinki	EUR 27.2477 EUR	2.5000%	0.093576
verbio Vereinigte BioEnergie AG DE000A0JL9W6	VBK GY Equity Xetra	EUR 37.9623 EUR	2.5000%	0.067165
WuXi Biologics (Cayman) Inc. KYG970081173	2269 HK Equity Hong Kong	HKD 49.9547 HKD	2.5000%	0.441784

For additional information relating to the Underlyings resp. Basket, please refer to "Annex for Additional Information relating to the Underlyings".

Current composition of the Basket

The current composition of the Basket can be obtained from the Issuer at any time or can be found on the Issuer's website at structuredproducts.lukb.ch.

Issuer Call

The Issuer has the right to terminate all outstanding Products for the purpose of early redemption without giving any reason on a annually basis on May 02 (modified following, for the first time in May 2024) ("Termination Date"). For further information on the Issuer Call, please refer to Section 5.1.13 of the General Terms and Conditions of the Base Prospectus.

Extraordinary right of termination of the Issuer

If changes in the Basket are planned or have already been made, which, in the sole opinion of the Issuer, are such that a continuation of the Products does not appear appropriate, the Issuer has the right to terminate at any time all outstanding Products for the purpose of early redemption without giving any reason on a freely determined Termination Date.

The corresponding notification must be published as soon as possible, stating the Termination Date.

Investor Put

Subject to prior notice by the Issuer, each Investor has the right to terminate its Products on a annually basis on April 02 (modified following, for the first time in April 2024) ("Termination Date"). The Investor must provide the Paying Agent with a duly completed and signed termination notice (with the information in accordance with section 5.1.13 ii. b. of the General Terms and Conditions of the Base Prospectus) no later than 10 bank working days before the Termination Date by letter mail or by email (Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Luzern, structuredproducts@lukb.ch). By submitting the termination notice, the Investor undertakes not to transfer the terminated Products. If the Investor has deposited the Products at a third bank (custodian bank), he must also inform them in good time about the exercise of the termination.

Redemption at Termination Date

The Redemption Amount is determined by the Calculation Agent on the Termination Date. The Redemption is made 5 bank working days after the Termination Date. The Issuer may extend the determination of the Redemption Amount to several days at its sole discretion if it considers this necessary due to current market conditions (such as liquidity in the Basket Components). The corresponding notification must be published at least 10 bank working days in advance. The Redemption will then be made 5 bank business days after the calculation of the Redemption Amount by the Calculation Agent.

Notices / Adjustments

The Terms and Conditions of this Product may be subject to Adjustments over the lifetime of this Product (e.g. due to Corporate Actions). Notices with respect to Adjustments and all other notices to Investors shall be made on the website of the Issuer at structuredproducts.lukb.ch/services/notices or any successor website. With the valor search function (Valorensuchfunktion) such Products can be located. If this Product is listed on an Exchange, the notices will be published in accordance with the rules issued by the relevant Exchange on the relevant Exchange website.

Market Disruption Event

If the Issuer and/or the Calculation Agent determines, in its reasonable discretion, that a day relevant for the determination of the price of one or some of the

components of the Underlying (each an "Affected Component") is a Disrupted Day then the Issuer and/or the Calculation Agent shall determine the relevant price of the Affected Component in its reasonable discretion taking into account established market practice, including, but not limited to, using the most recently traded price or a fair value established at its sole discretion.

"Disrupted Day" means any Business Day on which any relevant exchange fails to open for trading during its regular trading session or on which an event has occurred that disrupts or impairs (as determined by the Issuer and/or Calculation Agent) the ability of market participants to effect transactions in or obtain market prices for, any components of the Underlying.

Form Dematerialised uncertificated securities in accordance with article 973c of the Swiss Code of Obligations transformed into intermediated securities in accordance with article 6 of the Swiss Federal Intermediated Securities Act.

Applicable Law / Place of Jurisdiction **Swiss law / Lucerne, Switzerland**

INFORMATION ABOUT THE OFFER

Offering Public offer in Switzerland

Issue Price CHF 100.00 (100.00% of the Initial Basket Level)

IEV / TER / Distribution Fee Issuer Estimated Value (IEV): CHF 100.00
Total Expense Ratio (TER): 1.20% p.a.
This Product does not contain any Distribution Fees.

Quoting Accrued Compensation Payment Amount is included in the price, **"dirty"**.
Secondary market prices are quoted in **units**.

Selling Restrictions No action has been taken by the Issuer to permit a public offering of these Products in any jurisdiction other than Switzerland.

The offering, sale and/or distribution of these Products in certain jurisdictions may be restricted by applicable law. Persons, who obtain possession of the Product Documentation, are required to inform themselves about and to adhere to any such restrictions which are set out in more detail under section 2 headed "Selling Restrictions" in the Base Prospectus. Particular attention should be paid to the selling restrictions set out in the Base Prospectus with respect to the following jurisdictions: European Economic Area (EEA), United States of America and United Kingdom. These restrictions must not be taken as conclusive guidance as to whether the Products can be sold in a jurisdiction. As regards the EEA the below section "Prohibition of Sales to EEA Retail Investors" further specifies the applicable set of rules.

The Product Documentation does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

Prohibition of Offer to Private Clients in Switzerland Not applicable; a key information document required under article 58 para. 1 FinSA in connection with article 59 para. 2 FinSA has been prepared in respect of the Products which is available for download on the website of the Issuer at structuredproducts.lukb.ch.

Prohibition of Sales to EEA Retail Investors

Not applicable

"Not applicable" means:

A key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Products or otherwise making them available to retail investors in the European Economic Area ("**EEA**") has been prepared.

For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive 2016/97/EU (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended or superseded, the "**Prospectus Directive**").

Prohibition of Sales to Retail Investors in the United Kingdom (UK)

The Products are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA ("**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Products or otherwise making them available to a retail investor in the UK has been prepared and therefore offering or selling such Products or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

TAX TREATMENT IN SWITZERLAND

Income Tax (Direkte Bundessteuer)

The following income tax information is only applicable to private investors resident in Switzerland holding the Product as private assets.

The Issuer prepares an annual report to the attention of the Federal Tax Administration as of December 31 of each year. This report shows the performance (change from the previous year) divided into the components income and capital gain. As of the reporting date, the income component is subject to income tax. The capital gain component is not subject to income tax.

Swiss Withholding Tax
(Schweizerische Verrechnungssteuer)

The Product is not subject to withholding tax.

Securities Turnover Tax
(Umsatzabgabe)

Secondary market transactions are not subject to the securities turnover tax.

Automatic Exchange of Information in Tax Matters

Switzerland has implemented the Automatic Exchange of Information in Tax Matters ("AEOI") as of 1st January 2017 with the EU and various other countries and is negotiating the introduction of the AEOI with further countries. The website www.sif.admin.ch provides an overview of all partner states Switzerland has signed an agreement for the introduction of the AEOI.

General Information

The information above is a summary of the main Swiss tax consequences in relation to dealings in this Product and should not be construed to be tax advice. This summary does not purport to address all Swiss tax consequences that may be relevant for a decision to purchase, own and dispose of Products and in particular does not take into account the specific circumstances of any particular investor. The relevant tax laws or the regulation and the practice of the Swiss tax authorities (or their interpretation) are subject to change, possibly with retroactive effect. This summary is based on the tax laws, regulations and practices of Switzerland, as in effect on the earlier of the start of the Subscription Period or the Initial Fixing Date.

Transactions and payments of this Product may be subject to further (foreign) transaction taxes, duties and/or withholding taxes (such as, inter alia, withholding tax related to FATCA or 871(m) of the US Tax Code). Any payments due under the Product **are net of any such taxes and/or duties**.

It should be noted that all taxes and duties incurred in connection with the investment in this Product are to be borne by the Investor.

2. Prospects of Profits and Losses

Market Expectation

Investors in this Product expect an increase of the Basket Components respectively the Basket Level.

Maximum Return

The maximum return is theoretically unlimited.

Maximum Loss

Investors may lose all of the invested capital.

3. Significant Risks for the Investors

Potential Investors should ensure that they have sufficient knowledge to evaluate and understand the risks and benefits of an investment in this Product and to consider the suitability of this Product as an investment in light of their own circumstances, investment objectives, tax position and financial condition by consulting their own professional financial, accounting, legal and tax advisors. Thereafter Potential Investors should consider the additional risk factors in the Base Prospectus.

Issuer Risk

Investors in this Product bear the Issuer Risk. Potential Investors should therefore be aware that they are exposed to the credit risk of the Issuer. Hence, Investors bear the risk that the financial situation of the Issuer could deteriorate and the Issuer of the Product may become insolvent. In this case all forthcoming and thus not yet occurred compensation payments will also be affected by such insolvency and not be paid. The Product's value is therefore not only dependent on the performance of the Underlying(s) but also on the creditworthiness of the Issuer, which may change over the term of the Product. The Issuer Rating stated in this Final Terms may be subject to change.

Loss Potential

This Product provides no minimum repayment amount. Therefore, Potential Investors may lose all of the invested capital.

Capital Protection	This Product does not provide for a capital protection.
Risks compared to a direct Investment in the Underlying(s)	The risk potential is similar to a direct investment in the Underlying respectively in the Basket Components.
Early Termination and Cancellation	Under certain circumstances set forth in the General Terms and Conditions, the Issuer has the right to terminate and cancel this Product early and pay Investors the fair market value of this Product at the effective date of the Early Termination and Cancellation. Hence, Potential Investors should be aware that they may make a loss on their invested capital if the Products are terminated and cancelled early.
Secondary Market	<p>Even though the Issuer intends to make a market in these Products on a regular basis under normal market conditions, the Issuer is under no obligation with respect to Investors to provide any market in this Product at all, whereby any market making provisions of the stock exchange apply with regard to listed products. Potential Investors should note that there is no guarantee of a specific liquidity or a specific spread (difference between bid and ask prices) or any prices at all. Hence, Potential Investors should not rely on the possibility to buy or sell the Product in a specific point in time or to a specific price. By selling the Product in the secondary market Investors may receive less than the invested capital.</p> <p>In case of a secondary market transaction, there is a possibility that costs, including taxes, related to or in connection with this Product may arise for Investors that are not paid by the Issuer or imposed by the Issuer.</p> <p>Any cash amount derived from sales of Products by the Issuer on the secondary market is proportionally invested in all Basket Components. In contrast, repurchases of Products by the Issuer on the secondary market lead to a proportional reduction of all Basket Components. The weightings remain unchanged before and after the sales/purchases.</p>
Market Disruption	Under certain circumstances set forth in the General Terms and Conditions, if the Issuer and/or Calculation Agent determines that a specified Market Disruption Event has occurred, any consequential adjustments in line with Combined Terms and Conditions may have an adverse effect on the value of this Product.
Additional Market Disruption Event - Temporary Suspension of NAV Disclosure	The NAV of a Basket Component is not published on a fixation business day.
Volatility	Potential Investors should take into account that market prices for this Product may be volatile, depending upon the development of the price or value of the Underlying(s) resp. Basket, interest rates, remaining term of the Product and other factors.
FX Hedging	The daily FX hedging does not constitute a complete hedge against exchange rate losses and may have an adverse impact on the value of this product. The costs incurred by the FX hedging can have a negative impact on the product value.
Implementation of the Investment Strategy	It is possible that the Investment Strategy will not achieve its goal, and the development of the Investment Strategy depends on the Investment Advisor. There is no guarantee that the Investment Advisor will successfully implement the Investment Strategy and that the Investment Strategy will develop positively.

Important Additional Information

No Offer or Advice

These Final Terms shall not be used or considered as an offer, personal recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice.

No Representation

Neither the Issuer nor any third party appointed by the Issuer, make a representation or warranty relating to any information in this Document, which is derived from independent sources.

Issuer Estimated Value ("IEV") / Total Expense Ratio ("TER") / Distribution Fees

IEV and TER are calculated by the Issuer or any third party appointed by the Issuer, as applicable, on the Initial Fixing Date, or at the start of the Subscription Period and will not be updated during the term of the Product.

TER corresponds to the difference between the Issue Price of the Product and the IEV and is comprised of the expected issuer margin and the Distribution Fee, if any and contains also the Annual Fee. The Rebalancing Fee is not part of the TER. The Issuer margin covers amongst others the costs for the structuring, market making and settlement of the Product as well as the expected issuer revenues. The Issue Price (including IEV and TER) of the Product is calculated based on internal pricing models of the Issuer.

The Issuer may sell this Product to financial intermediaries and other financial institutions at a discount to the Issue Price or reimburse a certain amount of the Issue Price to them ("Distribution Fees"). Distribution Fees, if any, are disclosed in section 1 of this document and reflect the maximum amount a financial intermediary or financial institution may receive from the Issuer; the actual amount may be lower. Detailed information is available on request.

Prudential Supervision of the Issuer

As a bank within the meaning of the Swiss Federal Act on Banks and Saving Banks and a securities firm within the meaning of the Swiss Federal Act on Financial Institutions, Luzerner Kantonalbank AG is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, [finma.ch](https://www.finma.ch).

Consent to use the Base Prospectus

General Consent as defined in the Base Prospectus is given by the Issuer.

Legally binding Documentation

The legally binding versions of the Base Prospectus and the relevant Final Terms (together the "Product Documentation") are in German language. Translations in other languages are for information purposes only and are not legally binding.

The Products may be publicly offered after the expiry date of the Base Prospectus on the basis of one or more succeeding base prospectuses (each a "Succeeding Base Prospectus"), to the extent the Succeeding Base Prospectus envisages a continuation of the public offer of the Products. In this context, these Final Terms are, in each case, to be read in conjunction with the most recent Succeeding Base Prospectus. The respective Succeeding Base Prospectus will be approved and published prior to the expiry of the validity of the respective preceding base prospectus.

During the entire term of any relevant Product, the Base Prospectus (and any relevant Succeeding Base Prospectus) and the applicable Final Terms can be obtained free of charge from the Issuer under Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Lucerne, Tel.: +41 44 206 99 55,

structuredproducts@lukb.ch, structuredproducts@lukb.ch, structuredproducts.lukb.ch. Calls to this number are recorded. By calling this number, we assume your consent to such recording is given.

Confirmation

As of the date of this Document, there has been no material adverse change, nor any event involving a prospective material adverse change, in the assets and liabilities or financial position of the Issuer since the date of its most recently published financial statements of the Issuer.

Responsibility

The Issuer accepts responsibility for the information contained in the Final Terms. The Issuer states that the information contained in the Final Terms is, to the best of its knowledge, in accordance with facts, correct and does not omit material information, as of the date of this Document.

Annex for Additional Information relating to the Underlyings

AbbVie Inc. (ISIN US00287Y1091)

Headquarters: 1 North Waukegan Road, North Chicago, IL 60064, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of AbbVie Inc.

Financial Statement: Available under www.abbvie.com

Accenture PLC (ISIN IE00B4BNMY34)

Headquarters: 1 Grand Canal Square, Grand Canal Harbour, Dublin 2, DUBLIN, 2, Ireland

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Accenture PLC

Financial Statement: Available under www.accenture.com

Agilent Technologies Inc (ISIN US00846U1016)

Headquarters: 5301 Stevens Creek Blvd, SANTA CLARA, CA, 95051-7201, United States

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Agilent Technologies Inc

Financial Statement: Available under www.agilent.com

Air Products and Chemicals Inc. (ISIN US0091581068)

Headquarters: 7201 Hamilton Blvd. Allentown, PA 18195-1501, United States

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Air Products and Chemicals Inc.

Financial Statement: Available under www.airproducts.com

Alcon AG (ISIN CH0432492467)

Headquarters: Rue Louis-d'Affry 6 Fribourg, 1701 Switzerland

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Alcon AG

Financial Statement: Available under www.alcon.ch

Alfen N.V. (ISIN NL0012817175)

Headquarters: Hefbrugweg 28, Almere, 1332 AP, Netherlands

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Alfen N.V.

Financial Statement: Available under www.alfen.com

Applied Materials Inc (ISIN US0382221051)

Headquarters: 3050 Bowers Avenue, P.O. Box 58039, Santa Clara, CA 95054-3299, United States

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Applied Materials Inc

Financial Statement: Available under www.appliedmaterials.com

Commercial Metals Co (ISIN US2017231034)

Headquarters: 6565 N. MacArthur Blvd., Suite 800, Irving, TX 75039, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Commercial Metals Co

Financial Statement: Available under www.cmc.com

Corbion NV (ISIN NL0010583399)

Headquarters: Piet Heinkade 127, AMSTERDAM, 1019 GM, Netherlands

Form of Shares: Bearer Share

Transferability and Limitations: According to the articles of incorporation of Corbion NV

Financial Statement: Available under www.corbion.com

Croda International PLC (ISIN GB00BJFFLV09)

Headquarters: Cowick Hall, GOOLE, DN14 9AA, United Kingdom

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Croda International PLC

Financial Statement: Available under www.croda.com

Cummins Inc (ISIN US2310211063)

Headquarters: 500 Jackson Street Columbus, IN 47201, United States

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Cummins Inc

Financial Statement: Available under www.cummins.com

Daiseki Co Ltd (ISIN JP3485600005)

Headquarters: 1-86, Funami-cho, Minato-ku, NAGOYA-SHI, ACH, 455-8505, Japan

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Daiseki Co Ltd

Financial Statement: Available under www.daiseki.co.jp

Danaher Corp. (ISIN US2358511028)

Headquarters: 2200 Pennsylvania Avenue, NW, Suite 800W Washington, DC 20037, USA

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Danaher Corp.

Financial Statement: Available under www.danaher.com

DSM-Firmenich AG (ISIN CH1216478797)

Headquarters: Wurmisweg 576, Kaiseraugst, Kaiseraugst, 4303, Switzerland

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of DSM-Firmenich AG

Financial Statement: Available under

Fresenius Medical Care AG & Co KGaA (ISIN DE0005785802)

Headquarters: Else Kroener Strasse 1, 61352 Bad Homburg, Deutschland

Form of Shares: Bearer share

Transferability and Limitations: According to the articles of incorporation of Fresenius Medical Care AG & Co KGaA

Financial Statement: Available under www.freseniusmedicalcare.com

Geberit AG (ISIN CH0030170408)

Headquarters: Schachenstrasse 77, 8645 Jona, Schweiz

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Geberit AG

Financial Statement: Available under www.geberit.com

Gibraltar Industries Inc (ISIN US3746891072)

Headquarters: PO Box 2028, 3556 Lake Shore Rd, BUFFALO, NY, 14219-0228, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Gibraltar Industries Inc

Financial Statement: Available under www.gibraltar1.com

Hexagon AB (ISIN SE0015961909)

Headquarters: Lilla Bantorget 15, STOCKHOLM, 111 23, Sweden

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Hexagon AB

Financial Statement: Available under www.hexagon.se

Intuit Inc (ISIN US4612021034)

Headquarters: 2700 Coast Ave, MOUNTAIN VIEW, CA, 94043, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Intuit Inc

Financial Statement: Available under www.intuit.com

Johnson Controls International PLC (ISIN IE00BY7QL619)

Headquarters: 5757 N. Green Bay Ave., P.O. Box 591, Milwaukee, WI 53201, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Johnson Controls International PLC

Financial Statement: Available under www.johnsoncontrols.com

Johnson Matthey Plc (ISIN GB00BZ4BQC70)

Headquarters: 5th Floor 25 Farringdon Street London EC4A 4AB, UK

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Johnson Matthey Plc

Financial Statement: Available under www.matthey.com

Kadant Inc (ISIN US48282T1043)

Headquarters: 1 Technology Park Dr, WESTFORD, MA, 01886, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Kadant Inc

Financial Statement: Available under www.kadant.com

Kemira Oyj (ISIN FI0009004824)

Headquarters: Energiakatu 4, PL 330, HELSINKI, 00101, Finland

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Kemira Oyj

Financial Statement: Available under www.kemira.com

Kurita Water Indust Ltd (ISIN JP3270000007)

Headquarters: 10F, Nakano Central Park East, 4-10-1, Nakano, NAKANO-KU, TKY, 164-0001, Japan

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Kurita Water Indust Ltd

Financial Statement: Available under www.kurita.co.jp

LKQ Corporation (ISIN US5018892084)

Headquarters: SUITE 2800, 500 WEST MADISON STREET, CHICAGO, IL, 60661, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of LKQ Corporation

Financial Statement: Available under www.lkqcorp.com

Melexis NV (ISIN BE0165385973)

Headquarters: Rozendaalstraat 12, IEPER, 8900, Belgium

Form of Shares: Bearer Share

Transferability and Limitations: According to the articles of incorporation of Melexis NV

Financial Statement: Available under www.melexis.com

Murata Manufacturing Co Ltd (ISIN JP3914400001)

Headquarters: 1-10-1, Higashikotari, NAGAOKAKYO-SHI, KYT, 617-8555, Japan

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Murata Manufacturing Co Ltd

Financial Statement: Available under www.murata.com

NIBE Industrier AB (ISIN SE0015988019)

Headquarters: Hannabadsvägen 5, MARKARYD, 285 32, Sweden

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of NIBE Industrier AB

Financial Statement: Available under www.nibe.com

Nike Inc. (ISIN US6541061031)

Headquarters: One Bowerman Drive, Beaverton OR 97005, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Nike Inc.

Financial Statement: Available under www.nike.com

Novo Nordisk A/S -B- (ISIN DK0060534915)

Headquarters: Novo Alle 1, BAGSVAERD, 2880, Denmark

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Novo Nordisk A/S -B-

Financial Statement: Available under www.novonordisk.com

Novozymes A/S (ISIN DK0060336014)

Headquarters: Krogshoejvej 36, BAGSVAERD, 2880, Denmark

Form of Shares: Bearer Share

Transferability and Limitations: According to the articles of incorporation of Novozymes A/S

Financial Statement: Available under www.novozymes.com

SalMar ASA (ISIN NO0010310956)

Headquarters: Industriveien 51, Kverva, FROYA, 7266, Norway

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of SalMar ASA

Financial Statement: Available under www.salmar.no

Schneider Electric SE (ISIN FR0000121972)

Headquarters: Rue Joseph Monier 35, 92506 Rueil-Malmaison, France

Form of Shares: Bearer share

Transferability and Limitations: According to the articles of incorporation of Schneider Electric SE

Financial Statement: Available under www.schneider-electric.com

Schweiter Technologies AG (ISIN CH1248667003)

Headquarters: Hinterbergstrasse 20, 6312 Steinhausen, Switzerland

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Schweiter Technologies AG

Financial Statement: Available under www.schweiter.ch

SolarEdge Technologies Inc. (ISIN US83417M1045)

Headquarters: 1 HaMada St., POB 12001, Postal code 4673335, Herzliya, Israel

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of SolarEdge Technologies Inc.

Financial Statement: Available under www.solaredge.com

Sonova Holding AG (ISIN CH0012549785)

Headquarters: Laubisruetistrasse 28, 8712 Stäfa, Schweiz

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Sonova Holding AG

Financial Statement: Available under www.sonova.com

Thermo Fisher Scientific Inc. (ISIN US8835561023)

Headquarters: 81 Wyman Street, Waltham, MA 02451, United States

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Thermo Fisher Scientific Inc.

Financial Statement: Available under www.thermofisher.com

Valmet Corp (ISIN FI4000074984)

Headquarters: PL 11 / Keilasatama 5, ESPOO, 02151, Finland

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Valmet Corp

Financial Statement: Available under www.valmet.com

verbio Vereinigte BioEnergie AG (ISIN DE000A0JL9W6)

Headquarters: Thura Mark 18, ZOERBIG, 06780, Germany

Form of Shares: Bearer share

Transferability and Limitations: According to the articles of incorporation of verbio Vereinigte BioEnergie AG

Financial Statement: Available under www.verbio.de

WuXi Biologics (Cayman) Inc. (ISIN KYG970081173)

Headquarters: No. 108, Meiliang Road, Mashan, WUXI, JNG, China

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of WuXi Biologics (Cayman) Inc.

Financial Statement: Available under www.wuxibiologics.com

Information on the past performance of the Underlying(s) can be obtained for each of the Underlying(s) on the website(s) of the respective exchange, of the Issuer or the Fund Manager. Past performance is no indication for future performance.