



# ETHC

## 21Shares Ethereum Core ETP

Factsheet as of 30 April, 2024<sup>1</sup>

### Investment Objective

100% physically backed by Ether (ETH), the second-largest cryptoasset by market cap, the 21Shares Ethereum Core ETP (ETHC) tracks ETH's performance. ETHC investors gain exposure to ETH through the market's most cost-efficient ETP, featuring management fees as low as 0.21%.

### Product Details

Issuer	21Shares AG
Fee	0.21%
ISIN	CH1209763130
UCITS Eligible	Yes <sup>2</sup>
AIF Eligible	Yes <sup>3</sup>
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security

#### Registered Countries

AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK

### Global Crypto Classification Standard

Underlying: Ethereum  
 Level 1 Stack: Smart Contract Platform  
 Level 2 Sector: Infrastructure  
 Level 2 Industry: Payment Platform  
 Level 3 Class: Native Currency

### Key Facts

AUM	\$ 12,616,811
Securities Outstanding	1,140,000
Nav Per Unit	\$ 11.07
30 Days Change	-8.34%

### Service Providers

#### Market Maker

Flow Traders

#### Custody

Coinbase Custody Trust Company, LLC

#### Authorized Participants

Jane Street, Flow Traders, L&S, GHCO, Bluefin Europe LLP, DRW Holdings, Nyenburgh, Virtu Financial Ireland Limited

#### Collateral Agent

The Law Debenture Trust Corporation PLC

<sup>1</sup>Updated monthly <sup>2</sup>This varies by jurisdiction and the fund manager is recommended to verify this <sup>3</sup>Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#)



## Benefits



### Well established

The Ethereum Network is the foundation for Decentralized Finance (DeFi), the fastest growing digital asset sector, and the second largest digital asset by market cap. Its strong position and liquidity indicate strong long-term investment potential.



### 100% physically backed

ETHC is 100% physically backed by the underlying ETH and kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



### Low fees

ETHC rewards investors with low management fees of 0.21%.



### Carbon Neutral

Since 2018, 21Shares has been fully carbon-neutral. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

## Historical Performance since Inception



## Cumulative Performance

30 Days	-8.34%
3 Months	31.45%
YTD	34.61%
1 Year	62.62%
3 Years	121.35%
Since inception	121.35%

## Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
ETHC SE	ETHC.S	BLCXRQ8	A3G04G	12097631

## Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
Deutsche Boerse Xetra	ETHC GY	EUR
SIX Swiss Exchange	ETHC SE	USD
Euronext Amsterdam	ETHC NA	USD
Euronext Paris	ETHC FP	EUR

## Fundamentals

- Leading & largest smart-contract platform by Market Cap, traded volume and AuM, with the deepest liquidity.
- Second most decentralized blockchain with over 900K validators, and has one of the most vibrant ecosystems with over 2500 applications spanning across multiple industries.
- One of the few deflationary digital assets within the entire market.

## Risk Factors

- Unsatisfactory progress on scalability could entice developers and users to look into alternative smart-contracts solutions.
- Unforeseen risks with regards to data blobs, part of the next major scaling upgrade, could hurt Ethereum's functionality.
- The regulatory ambiguity associated with the potential classification as a security.

## About Us

### Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

## Contact Us

21shares.com

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