

Tracker Certificate on Swissquote Financial Cash Dividend Portfolio

Corporate Action

Please notice that the terms and conditions of this Product have been adjusted due to a Corporate Action

These Products are derivative financial instruments and do not qualify as units of a collective investment scheme according to the relevant provisions of the Swiss Federal Act on Collective Investment Schemes ("CISA") and are not registered thereunder. Therefore, the products are not subject to authorisation or supervision by the Swiss Financial Market Supervisory Authority FINMA ("FINMA"). Accordingly, Investors do not have the benefit of the specific investor protection provided under the CISA. Investors bear the Issuer Risk.

Capitalized terms used in this Document shall have the meaning assigned to them in the Base Prospectus.

Summary

Note to Investors

This Summary is an introduction to the final terms (the "Final Terms" or "this Document") for the financial instruments referred in this Document (the "Products") and must be read together with the Base Prospectus.

Any investment decision in relation to the Product should not be made based only on this Summary but on the information contained in the Base Prospectus and these Final Terms. Investors should, in particular, read the section "Risk Factors" in the Base Prospectus and the section "3. Significant Risks for the Investors" in this Document.

Any liability for information contained in this Summary is limited to cases where the information contained herein is misleading, inaccurate or inconsistent when read together with the Base Prospectus and the other parts of Final Terms.

Issuer	Luzerner Kantonalbank AG (Rating: Standard & Poor's AA)
Investment Advisor	Swissquote Bank SA
Distribution partner	Swissquote Bank SA
Product Type	LUKB Actively Managed Tracker Certificate
SSPA Product Category / Type	Participation / Tracker Certificate (1300), according to the Swiss Derivative Map provided by the Swiss Structured Products Association
Underlying	Swissquote Financial Cash Dividend Portfolio
Underlying composition	Dynamic and discretionary
Valor / ISIN / SIX Symbol	118129935 / CH1181299350 / BANKLK
Issue Price	CHF 25.00 (100.00% of the Initial Basket Level)
Initial Basket Level	CHF 25.00
Management Style	Certificate Style: secondary market activities in the Product do not change the weighting of any Basket Component.
Income treatment	Cash compensation equal to the sum of the proportional net dividends, net coupons resp. net distributions paid by Basket Components
Minimum Investment Amount / Minimum Trading Lot	1 Product or a multiple thereof

Product Currency	CHF
Settlement Type	Cash
Initial Fixing Date / Issue Date	28.04.2022 / 05.05.2022
Maturity	Open End
Offering	Public offer in Switzerland
Listing	Application to list and admit to trading on the SIX Swiss Exchange will be made.
Quoting	Accrued Compensation Payment Amount is included in the price ("dirty") / in units
Selling Restrictions	No action has been taken by the Issuer to permit a public offering of these Products in any jurisdiction other than Switzerland. (for more details see section "Selling Restriction" under "1. Product Description - Information about the Offer" of these Final Terms below and "2. Selling Restrictions" of the Base Prospectus)
Total Expense Ratio (TER)	0.70% p.a.
Market Expectation / Payoff	Rising / Participating

1. Product Description

LUKB Actively Managed Tracker Certificates offer Investors the opportunity to replicate the price movement of the Basket and thus to participate in its development. The risk/return profile of this Product is comparable to the risk/return profile of the Basket. The Basket consists of several components (the «Basket Components») and represents the Underlying of this Product. The Basket is **dynamic** and managed **discretionary** by the Investment Advisor during the lifetime of the Product. The Investment Advisor composes the Basket in line with the Investment Strategy at his own discretion and can amend the composition at any time. Thus, the performance of the Basket depends on the Investment Strategy pursued by the Investment Advisor and its implementation. This Product provides variable quarterly payments as compensation for the sum of the proportional net dividends, net coupons resp. net distributions paid by the Basket Components.

OPERATIONAL INFORMATION

SSPA Product Category / Type	Participation / Tracker Certificate (1300), according to the Swiss Derivative Map provided by the Swiss Structured Products Association
Valor / ISIN / SIX Symbol	118129935 / CH1181299350 / BANKLK
Listing	Will be applied for on the SIX Swiss Exchange, First Trading Day: 05.05.2022 (anticipated)
Recognized Representative (Art. 43 resp. Art. 58a Listing Rules)	Luzerner Kantonalbank AG, Lucerne, Switzerland
Secondary Market Trading	The Issuer intends to make a market in these Products on a regular basis under normal market conditions and as long as there is sufficient liquidity in the Basket Components. The execution of secondary market orders may be delayed due to limited liquidity in the Basket Components. Price indications are available under structuredproducts.lukb.ch , Refinitiv [ISIN]=LUKB and Bloomberg [ISIN] Corp.

PRODUCT TERMS AND CONDITIONS

Issuer / Lead Manager / Paying and Calculation Agent

Luzerner Kantonalbank AG, Lucerne, Switzerland
Rating: Standard & Poor's AA
Supervisory Authority: FINMA

Investment Advisor

Swissquote Bank SA, Gland, Switzerland
Supervisory Authority: FINMA

Distribution partner

Swissquote Bank SA

Investment Strategy

Swissquote Financial Cash Dividend Portfolio invests in companies with above-average dividend yields that provide financial services to commercial and retail customers. 100% of the net dividends received will be distributed in cash on a quarterly basis. Balance sheet quality and share valuation are taken into account and stocks have to meet minimum trading criteria such as minimum market capitalizations of CHF 100 million and average daily trading volume of approx. CHF 100,000.

The Basket components are selected on the basis of the qualified market assessment of the Investment Advisor. The investment strategy does not involve leverage and is implemented in accordance with the investment guidelines. These guidelines provide for a maximum investment degree of 100% and a weighting of the individual basket components between a minimum of 0% and a maximum of 100%. In addition, the number of Basket Components is between a minimum of 10 and a maximum of 60. The Basket contains a cash position.

Further information on the Investment Strategy, the Investment Guidelines and the Investment Restrictions - if available - can be obtained free of charge from the Issuer: Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Lucerne, Email: structuredproducts@lukb.ch.

Underlying Universe

Equity securities such as shares, participation certificates, dividend-right certificates and Exchange Traded Funds (ETFs) that are listed or admitted to trading on the SIX Swiss Exchange or on a foreign securities exchange with equivalent regulation are permitted as underlyings. The underlyings are selected by the Investment Advisor as part of the Investment Strategy implementation.

In addition to the above underlyings, a Cash Position is used as a Basket Component and is included in the Basket. The Cash Position is in the currency of the product. The Cash Position does not bear interest, the Issuer reserves the right to charge negative interest rates in the future. The cumulative share of the Cash Position and the debt securities may not exceed 50% of the product value on an annual average.

Implementation of the Investment Strategy

The Investment Advisor is solely responsible for the implementation and compliance of the Investment Strategy and decides solely on the composition and reallocation (rebalancing) of the Basket. The Issuer has no obligation to monitor this, but reserves the right to refuse to accept a new Basket Component by the Investment Advisor without giving any reasons.

Minimum Investment Amount / Minimum Trading Lot

1 Product or a multiple thereof

Number of Products	300,000 Products (with the option to increase)	
Product Currency	CHF	
Compensation Payment Amounts / Payment Decision Dates / Payment Dates	<p>Each Product gives the Investor the right to receive on the Payment Dates the Compensation Payment Amounts:</p> <p>Compensation Payment Amounts: The sum of the proportional net dividend payments, net coupon payments resp. net distributions received by the Issuer in relation to any of the Basket Components, converted on the receive date into the Product Currency, if applicable.</p> <p>The first Compensation Payment Amount, provided that any such dividend payment, coupon payment resp. distribution is received by the Issuer between the Initial Fixing Date (excluding) and the first Payment Decision Date (including), will be paid on the first Payment Date. The following Compensation Payment Amounts, provided that any such dividend payment, coupon payment resp. distribution is received between a Payment Decision Date (excluding) and the next Payment Decision Date (including) will be paid on the following Payment Dates.</p> <p>Quarterly Payment Decision Dates: 18.02., 18.05., 18.08. and 18.11. (modified following, for the first time in August 2022)</p> <p>Quarterly Payment Dates: 25.02., 25.05., 25.08. and 25.11. (modified following, for the first time in August 2022)</p> <p>Section 5.1.15 of the General Terms and Conditions of the Base Prospectus applies mutatis mutandis to Compensation Payment Amounts.</p>	
Basket Level	With reference to the relevant day, the sum of the multiplications of the respective number of Basket Components with the relevant price of each Basket Component, if applicable converted into the Product Currency.	
Redemption Amount	The Redemption Amount per Actively Managed Tracker Certificate on the Termination Date corresponds to the Basket Level on the Termination Date, or is determined by the Calculation Agent on a best effort basis, based on the net sale prices of the Basket Components during the fixing period, plus the accrued compensation payments, less the accrued fees, and, if applicable, plus/less any PnL derived from the FX-Hedging activity. The fixing period is at the discretion of the Issuer and is primarily based on the liquidity of the Basket Components; if one or more Basket Components have limited liquidity, the fixing period can be extended.	
Initial Basket Level	CHF 25.00	The Initial Basket Level corresponds to the sum of the multiplications of the respective number of Basket Components on the Initial Fixing Date with the Initial Fixing Level of each Basket Component, if applicable converted into the Product Currency, as determined by the Calculation.
Initial Fixing Date	28.04.2022	
Issue Date	05.05.2022	
Maturity	Open End (Product with no fixed maturity)	

Initial Fixing Level	The official closing price of the respective Basket Component as determined at and published by the relevant Reference Exchange and the respective foreign exchange rate reasonably determined by the Calculation Agent on the Initial Fixing Date. Local taxes, transactions fees and foreign commissions, if applicable, are also reflected in the Initial Fixing Level of each Basket Component and are thus borne by the Investors in this Product.
Settlement Type	Cash
Annual Fee	The Annual Fee of 0.70% p.a. will be charged daily based on the Product value. The Annual Fee is split in 0.25% p.a. for the Issuer and 0.45% p.a. for the Investment Advisor.
Rebalancing Fee	With each Rebalancing in the Basket (buy and/or sell), a fee of 0.10% on the traded transaction value is charged. The Rebalancing Fee will remain with the Issuer.
Depository	SIX SIS AG
Clearing / Settlement	SIX SIS AG / Euroclear / Clearstream
Underlying	Swissquote Financial Cash Dividend Portfolio

Composition of the Underlying resp. Basket (current status on the creation date of the Final Terms):

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Weighting	Number of Basket Components
3i Group PLC GB00B1YW4409	III LN Equity London Stock Exchange	GBP 13.1750 GBP	4.0286%	0.070343
Allianz SE DE0008404005	ALV GY Equity Xetra	EUR 214.3500 EUR	4.3338%	0.005477
Amundi SA FR0004125920	AMUN FP Equity Euronext Paris	EUR 57.7500 EUR	3.4016%	0.015671
ASR Nederland N.V NL0011872643	ASRNL NA Equity Euronext Amsterdam	EUR 43.1000 EUR	3.6761%	0.020998
Aviva PLC GB00BPQY8M80	AV/ LN Equity London Stock Exchange	GBP 5.6737 GBP	2.7879%	0.134306
AXA SA FR0000120628	CS FP Equity Euronext Paris	EUR 25.6900 EUR	3.3526%	0.034276
Blackstone Inc US09260D1072	BX UN Equity NYSE	USD 108.2900 USD	4.0370%	0.009044
BNP Paribas SA FR0000131104	BNP FP Equity Euronext Paris	EUR 49.4600 EUR	2.6443%	0.012363

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Weighting	Number of Basket Components
Canadian Imperial Bank of Commerce CA1360691010	CM CT Equity Toronto Stock Exchange	CAD 71.6500 CAD	5.2598%	0.024756
Citigroup INC US1729674242	C UN Equity NYSE	USD 50.0200 USD	4.3407%	0.022156
ING Groep NV NL0011821202	INGA NA Equity Euronext Amsterdam	EUR 9.0000 EUR	3.3622%	0.078814
Intesa Sanpaolo SpA IT0000072618	ISP IM Equity Borsa Italiana	EUR 1.9260 EUR	2.9222%	0.355589
JPMorgan Chase US46625H1005	JPM UN Equity NYSE	USD 123.3400 USD	4.3116%	0.008776
Morgan Stanley US6174464486	MS UN Equity NYSE	USD 83.4000 USD	3.7366%	0.011743
MS&AD Insurance Group Holdings Inc JP3890310000	8725 JT Equity Tokyo Stock Exchange	JPY 3,881.0000 JPY	9.1496%	0.076284
Munich Re AG DE0008430026	MUV2 GY Equity Xetra	EUR 241.2000 EUR	3.3394%	0.003549
Hong Kong Exchanges and Clearing Ltd HK0388045442	388 HK Equity Hong Kong	HKD 325.8000 HKD	6.5789%	0.037059
Royal Bank of Canada CA7800871021	RY CT Equity Toronto Stock Exchange	CAD 131.4500 CAD	6.3905%	0.015743
Sumitomo Mitsui Financial Group Inc JP3890350006	8316 JT Equity Tokyo Stock Exchange	JPY 3,915.0000 JPY	7.3589%	0.062731
Swiss Re AG CH0126881561	SREN SE Equity SIX Swiss Exchange	CHF 80.9000 CHF	3.1158%	0.009857
Tokio Marine Holdings Inc JP3910660004	8766 JT Equity Tokyo Stock Exchange	JPY 2,339.6643 JPY	8.8393%	0.119349
Zurich Insurance Group AG CH0011075394	ZURN SE Equity SIX Swiss Exchange	CHF 427.0000 CHF	3.0325%	0.001749

For additional information relating to the Underlyings resp. Basket, please refer to "Annex for Additional Information relating to the Underlyings".

Current composition of the Basket

The current composition of the Basket can be obtained from the Issuer at any time or can be found on the Issuer's website at structuredproducts.lukb.ch.

Issuer Call

The Issuer has the right to terminate all outstanding Products for the purpose of early redemption without giving any reason on a quarterly basis on March 15, June 15, September 15 and December 15 (modified following, for the first time in June 2023) ("Termination Date"). For further information on the Issuer Call, please refer to Section 5.1.13 of the General Terms and Conditions of the Base Prospectus.

Extraordinary right of termination of the Issuer

If changes in the Basket are planned or have already been made, which, in the sole opinion of the Issuer, are such that a continuation of the Products does not appear appropriate, the Issuer has the right to terminate at any time all outstanding Products for the purpose of early redemption without giving any reason on a freely determined Termination Date.

The corresponding notification must be published as soon as possible, stating the Termination Date.

Investor Put

Subject to prior notice by the Issuer, each Investor has the right to terminate its Products on a quarterly basis on March 15, June 15, September 15 and December 15 (modified following, for the first time in June 2023) ("Termination Date"). The Investor must provide the Paying Agent with a duly completed and signed termination notice (with the information in accordance with section 5.1.13 ii. b. of the General Terms and Conditions of the Base Prospectus) no later than 10 bank working days before the Termination Date by letter mail or by email (Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Luzern, structuredproducts@lukb.ch). By submitting the termination notice, the Investor undertakes not to transfer the terminated Products. If the Investor has deposited the Products at a third bank (custodian bank), he must also inform them in good time about the exercise of the termination.

Redemption at Termination Date

The Redemption Amount is determined by the Calculation Agent on the Termination Date. The Redemption is made 5 bank working days after the Termination Date. The Issuer may extend the determination of the Redemption Amount to several days at its sole discretion if it considers this necessary due to current market conditions (such as liquidity in the Basket Components). The corresponding notification must be published at least 10 bank working days in advance. The Redemption will then be made 5 bank business days after the calculation of the Redemption Amount by the Calculation Agent.

Notices / Adjustments

The Terms and Conditions of this Product may be subject to Adjustments over the lifetime of this Product (e.g. due to Corporate Actions). Notices with respect to Adjustments and all other notices to Investors shall be made on the website of the Issuer at structuredproducts.lukb.ch/services/notices or any successor website. With the valor search function (Valorensuchfunktion) such Products can be located. If this Product is listed on an Exchange, the notices will be published in accordance with the rules issued by the relevant Exchange on the relevant Exchange website.

Market Disruption Event

If the Issuer and/or the Calculation Agent determines, in its reasonable discretion, that a day relevant for the determination of the price of one or some of the components of the Underlying (each an "Affected Component") is a Disrupted Day then the Issuer and/or the Calculation Agent shall determine the relevant

price of the Affected Component in its reasonable discretion taking into account established market practice, including, but not limited to, using the most recently traded price or a fair value established at its sole discretion.

"Disrupted Day" means any Business Day on which any relevant exchange fails to open for trading during its regular trading session or on which an event has occurred that disrupts or impairs (as determined by the Issuer and/or Calculation Agent) the ability of market participants to effect transactions in or obtain market prices for, any components of the Underlying.

Form	Dematerialised uncertificated securities in accordance with article 973c of the Swiss Code of Obligations transformed into intermediated securities in accordance with article 6 of the Swiss Federal Intermediated Securities Act.
Applicable Law / Place of Jurisdiction	Swiss law / Lucerne, Switzerland

INFORMATION ABOUT THE OFFER

Offering	Public offer in Switzerland
Issue Price	CHF 25.00 (100.00% of the Initial Basket Level)
IEV / TER / Distribution Fee	Issuer Estimated Value (IEV): CHF 25.00 Total Expense Ratio (TER): 0.70% p.a. This Product does not contain any Distribution Fees.
Quoting	Accrued Compensation Payment Amount is included in the price, " dirty ". Secondary market prices are quoted in units .
Selling Restrictions	No action has been taken by the Issuer to permit a public offering of these Products in any jurisdiction other than Switzerland. The offering, sale and/or distribution of these Products in certain jurisdictions may be restricted by applicable law. Persons, who obtain possession of the Product Documentation, are required to inform themselves about and to adhere to any such restrictions which are set out in more detail under section 2 headed "Selling Restrictions" in the Base Prospectus. Particular attention should be paid to the selling restrictions set out in the Base Prospectus with respect to the following jurisdictions: European Economic Area (EEA), United States of America and United Kingdom. These restrictions must not be taken as conclusive guidance as to whether the Products can be sold in a jurisdiction. As regards the EEA the below section "Prohibition of Sales to EEA Retail Investors" further specifies the applicable set of rules. The Product Documentation does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.
Prohibition of Offer to Private Clients in Switzerland	Not applicable; a key information document required under article 58 para. 1 FinSA in connection with article 59 para. 2 FinSA has been prepared in respect of the Products which is available for download on the website of the Issuer at structuredproducts.lukb.ch .
Prohibition of Sales to EEA Retail Investors	Not applicable

"Not applicable" means:

A key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIPs Regulation**") for offering or selling the Products or otherwise making them available to retail investors in the European Economic Area ("**EEA**") has been prepared.

For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive 2016/97/EU (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended or superseded, the "**Prospectus Directive**").

TAX TREATMENT IN SWITZERLAND

Income Tax (Direkte Bundessteuer)

The following income tax information is only applicable to private investors resident in Switzerland holding the Product as private assets.

The Issuer prepares an annual report to the attention of the Federal Tax Administration as of December 31 of each year. This report shows the performance (change from the previous year) divided into the components income and capital gain. As of the reporting date, the income component is subject to income tax. The capital gain component is not subject to income tax.

Swiss Withholding Tax

(Schweizerische Verrechnungssteuer)

The Product is not subject to Swiss withholding tax.

Securities Turnover Tax

(Umsatzabgabe)

Secondary market transactions are not subject to the securities turnover tax.

Automatic Exchange of Information in Tax Matters

Switzerland has implemented the Automatic Exchange of Information in Tax Matters ("AEOI") as of 1st January 2017 with the EU and various other countries and is negotiating the introduction of the AEOI with further countries. The website www.sif.admin.ch provides an overview of all partner states Switzerland has signed an agreement for the introduction of the AEOI.

General Information

The information above is a summary of the main Swiss tax consequences in relation to dealings in this Product and should not be construed to be tax advice. This summary does not purport to address all Swiss tax consequences that may be relevant for a decision to purchase, own and dispose of Products and in particular does not take into account the specific circumstances of any particular investor. The relevant tax laws or the regulation and the practice of the Swiss tax authorities (or their interpretation) are subject to change, possibly with retroactive effect. This summary is based on the tax laws, regulations and practices of Switzerland, as in effect on the earlier of the start of the Subscription Period or the Initial Fixing Date.

Transactions and payments of this Product may be subject to further (foreign) transaction taxes, duties and/or withholding taxes (such as, inter alia, withholding tax related to FATCA or 871(m) of the US Tax Code). Any payments due under the Product **are net of any such taxes and/or duties**.

It should be noted that all taxes and duties incurred in connection with the investment in this Product are to be borne by the Investor.

2. Prospects of Profits and Losses

Market Expectation	Investors in this Product expect an increase of the Basket Components respectively the Basket Level.
Maximum Return	The maximum return is theoretically unlimited.
Maximum Loss	Investors may lose all of the invested capital.

3. Significant Risks for the Investors

Potential Investors should ensure that they have sufficient knowledge to evaluate and understand the risks and benefits of an investment in this Product and to consider the suitability of this Product as an investment in light of their own circumstances, investment objectives, tax position and financial condition by consulting their own professional financial, accounting, legal and tax advisors. Thereafter Potential Investors should consider the additional risk factors in the Base Prospectus.

Issuer Risk	Investors in this Product bear the Issuer Risk. Potential Investors should therefore be aware that they are exposed to the credit risk of the Issuer. Hence, Investors bear the risk that the financial situation of the Issuer could deteriorate and the Issuer of the Product may become insolvent. In this case all forthcoming and thus not yet occurred compensation payments will also be affected by such insolvency and not be paid. The Product's value is therefore not only dependent on the performance of the Underlying(s) but also on the creditworthiness of the Issuer, which may change over the term of the Product. The Issuer Rating stated in this Final Terms may be subject to change.
Loss Potential	This Product provides no minimum repayment amount. Therefore, Potential Investors may lose all of the invested capital.
Capital Protection	This Product does not provide for a capital protection.
Risks compared to a direct Investment in the Underlying(s)	The risk potential is similar to a direct investment in the Underlying in the Basket Components.
Early Termination and Cancellation	Under certain circumstances set forth in the General Terms and Conditions, the Issuer has the right to terminate and cancel this Product early and pay Investors the fair market value of this Product at the effective date of the Early Termination and Cancellation. Hence, Potential Investors should be aware that they may make a loss on their invested capital if the Products are terminated and cancelled early.
Secondary Market	Even though the Issuer intends to make a market in these Products on a regular basis under normal market conditions, the Issuer is under no obligation with respect to Investors to provide any market in this Product at all, whereby any market making provisions of the stock exchange apply with regard to listed products. Potential Investors should note that there is no guarantee of a specific liquidity or a specific spread (difference between bid and ask prices) or any prices at all. Hence, Potential Investors should not rely on the possibility to buy or sell the Product in a specific point in time or to a specific price. By selling the Product in the secondary market Investors may receive less than the invested capital.

In case of a secondary market transaction, there is a possibility that costs, including taxes, related to or in connection with this Product may arise for Investors that are not paid by the Issuer or imposed by the Issuer.

Any cash amount derived from sales of Products by the Issuer on the secondary market is proportionally invested in all Basket Components. In contrast, repurchases of Products by the Issuer on the secondary market lead to a proportional reduction of all Basket Components. The weightings remain unchanged before and after the sales/purchases.

Market Disruption

Under certain circumstances set forth in the General Terms and Conditions, if the Issuer and/or Calculation Agent determines that a specified Market Disruption Event has occurred, any consequential adjustments in line with Combined Terms and Conditions may have an adverse effect on the value of this Product.

**Additional Market Disruption Event
- Temporary Suspension of NAV
Disclosure**

The NAV of a Basket Component is not published on a fixation business day.

Volatility

Potential Investors should take into account that market prices for this Product may be volatile, depending upon the development of the price or value of the Underlying(s) resp. Basket, interest rates, remaining term of the Product and other factors.

**Implementation of the Investment
Strategy**

It is possible that the Investment Strategy will not achieve its goal, and the development of the Investment Strategy depends on the Investment Advisor. There is no guarantee that the Investment Advisor will successfully implement the Investment Strategy and that the Investment Strategy will develop positively.

Important Additional Information

No Offer or Advice

These Final Terms shall not be used or considered as an offer, personal recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice.

No Representation

Neither the Issuer nor any third party appointed by the Issuer, make a representation or warranty relating to any information in this Document, which is derived from independent sources.

Issuer Estimated Value ("IEV") / Total Expense Ratio ("TER") / Distribution Fees

IEV and TER are calculated by the Issuer or any third party appointed by the Issuer, as applicable, on the Initial Fixing Date, or at the start of the Subscription Period and will not be updated during the term of the Product.

TER corresponds to the difference between the Issue Price of the Product and the IEV and is comprised of the expected issuer margin and the Distribution Fee, if any and contains also the Annual Fee. The Rebalancing Fee is not part of the TER. The Issuer margin covers amongst others the costs for the structuring, market making and settlement of the Product as well as the expected issuer revenues. The Issue Price (including IEV and TER) of the Product is calculated based on internal pricing models of the Issuer.

The Issuer may sell this Product to financial intermediaries and other financial institutions at a discount to the Issue Price or reimburse a certain amount of the Issue Price to them ("Distribution Fees"). Distribution Fees, if any, are disclosed in section 1 of this document and reflect the maximum amount a financial intermediary or financial institution may receive from the Issuer; the actual amount may be lower. Detailed information is available on request.

Prudential Supervision of the Issuer

As a bank within the meaning of the Swiss Federal Act on Banks and Saving Banks and a securities firm within the meaning of the Swiss Federal Act on Financial Institutions, Luzerner Kantonalbank AG is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, finma.ch.

Consent to use the Base Prospectus

General Consent as defined in the Base Prospectus is given by the Issuer.

Legally binding Documentation

The legally binding versions of the Base Prospectus and the relevant Final Terms (together the "Product Documentation") are in German language. Translations in other languages are for information purposes only and are not legally binding.

The Products may be publicly offered after the expiry date of the Base Prospectus on the basis of one or more succeeding base prospectuses (each a "Succeeding Base Prospectus"), to the extent the Succeeding Base Prospectus envisages a continuation of the public offer of the Products. In this context, these Final Terms are, in each case, to be read in conjunction with the most recent Succeeding Base Prospectus. The respective Succeeding Base Prospectus will be approved and published prior to the expiry of the validity of the respective preceding base prospectus.

During the entire term of any relevant Product, the Base Prospectus (and any relevant Succeeding Base Prospectus) and the applicable Final Terms can be obtained free of charge from the Issuer under Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Lucerne, Tel.: +41 44 206 99 55,

structuredproducts@lukb.ch, [structuredproducts.lukb.ch](mailto:structuredproducts@lukb.ch). Calls to this number are recorded. By calling this number, we assume your consent to such recording is given.

Confirmation

As of the date of this Document, there has been no material adverse change, nor any event involving a prospective material adverse change, in the assets and liabilities or financial position of the Issuer since the date of its most recently published financial statements of the Issuer.

Responsibility

The Issuer accepts responsibility for the information contained in the Final Terms. The Issuer states that the information contained in the Final Terms is, to the best of its knowledge, in accordance with facts, correct and does not omit material information, as of the date of this Document.

Annex for Additional Information relating to the Underlyings

3i Group PLC

Headquarters: 16 Palace Street, LONDON, SW1E 5JD, United Kingdom

Form of Shares: Registered shares

Transferability and Limitations: According to the articles of incorporation of 3i Group PLC

Financial Statement: Available under www.3i.com

Allianz SE

Headquarters: Koeniginstrasse 28, 80802 München, Deutschland

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Allianz SE

Financial Statement: Available under www.allianz.com

Amundi SA

Headquarters: 91-93 Boulevard Pasteur, PARIS, 75015, France

Form of Shares: Bearer share

Transferability and Limitations: According to the articles of incorporation of Amundi SA

Financial Statement: Available under www.amundi.com

ASR Nederland N.V

Headquarters: PO Box 2072, Archimedeslaan 10, UTRECHT, 3584 BA, Netherlands

Form of Shares: Registered shares

Transferability and Limitations: According to the articles of incorporation of ASR Nederland N.V

Financial Statement: Available under www.asrnederland.nl

Aviva PLC

Headquarters: St. Helens, 1 Undershaft, LONDON, EC3P 3DQ, United Kingdom

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Aviva PLC

Financial Statement: Available under www.aviva.com

AXA SA

Headquarters: Avenue Matignon 25, 75008 Paris, France

Form of Shares: Bearer share

Transferability and Limitations: According to the articles of incorporation of AXA SA

Financial Statement: Available under www.axa.com

Blackstone Inc

Headquarters: 345 Park Ave, NEW YORK, NY, 10154-0004, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Blackstone Inc

Financial Statement: Available under www.blackstone.com

BNP Paribas SA

Headquarters: Boulevard des Italiens 16, 75009 Paris, France

Form of Shares: Bearer share

Transferability and Limitations: According to the articles of incorporation of BNP Paribas SA

Financial Statement: Available under www.bnpparibas.com

Canadian Imperial Bank of Commerce

Headquarters: PO Box 770, 81 BAY STREET, CIBC SQUARE, TORONTO, ON, M5J 0E7, Canada

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Canadian Imperial Bank of Commerce

Financial Statement: Available under www.cibc.com

Citigroup INC

Headquarters: 388 Greenwich Street New York, NY 10013, U.S.A.

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Citigroup INC

Financial Statement: Available under www.citigroup.com

ING Groep NV

Headquarters: Bijlmerplein 888, 1102 MG Amsterdam, Nederland

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of ING Groep NV

Financial Statement: Available under www.ing.com

Intesa Sanpaolo SpA

Headquarters: Piazza San Carlo 156, 10121 Torino, Italia

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Intesa Sanpaolo SpA

Financial Statement: Available under www.intesasanpaolo.com

JPMorgan Chase

Headquarters: 270 Park Avenue, New York City, USA

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of JPMorgan Chase

Financial Statement: Available under www.jpmorgan.com

Morgan Stanley

Headquarters: 1585 Broadway, New York, NY 10036, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Morgan Stanley

Financial Statement: Available under www.morganstanley.com

MS&AD Insurance Group Holdings Inc

Headquarters: Tokyo Sumitomo Twin Bldg. West Tower, 2-27-2, Shinkawa, CHUO-KU, TKY, 104-0033, Japan

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of MS&AD Insurance Group Holdings Inc

Financial Statement: Available under www.ms-ad-hd.com

Munich Re AG

Headquarters: Königinstrasse 107, 80802 München, Deutschland

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Munich Re AG

Financial Statement: Available under www.munichre.com

Hong Kong Exchanges and Clearing Ltd

Headquarters: 12F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Hong Kong Exchanges and Clearing Ltd

Financial Statement: Available under www.hkexgroup.com

Royal Bank of Canada

Headquarters: Royal Bank Plaza, 200 Bay Street, TORONTO, ON, M5J2J5, Canada

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Royal Bank of Canada

Financial Statement: Available under www.rbcroyalbank.com

Sumitomo Mitsui Financial Group Inc

Headquarters: 1-1-2, Marunouchi, CHIYODA-KU, TKY, 100-0005, Japan

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Sumitomo Mitsui Financial Group Inc

Financial Statement: Available under www.smfg.co.jp

Swiss Re AG

Headquarters: Mythenquai 50/60, 8001 Zürich, Schweiz

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Swiss Re AG

Financial Statement: Available under www.swissre.com

Tokio Marine Holdings Inc

Headquarters: 1-2-1, Marunouchi, CHIYODA-KU, TKY, 100-0005, Japan

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Tokio Marine Holdings Inc

Financial Statement: Available under www.tokiomarinehd.com

Zurich Insurance Group AG

Headquarters: Mythenquai 2, 8022 Zurich, Schweiz

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Zurich Insurance Group AG

Financial Statement: Available under www.zurich.com

Information on the past performance of the Underlying(s) can be obtained for each of the Underlying(s) on the website(s) of the respective exchange, of the Issuer or the Fund Manager. Past performance is no indication for future performance.