

# Tracker Certificate

Underlying: NASDAQ 100<sup>®</sup>

Redemption: Open End

The Product does not represent a participation in any of the collective investment schemes pursuant to article 7 and seq. of the Swiss Federal Act on Collective Investment Schemes (CISA) and thus does not require an authorisation of the Swiss Financial Market Supervisory Authority (FINMA). Therefore, investors in this Product are not eligible for the specific investor protection under the CISA. Moreover, investors in this Product bear the issuer risk.

This document will be filed with a Swiss reviewing body required under Article 45 of the Federal Act on Financial Services ("FinSA").

## Summary

Note to investors

This summary is an introduction to the final terms (the "Termsheet (Final terms)" or this "Document") for the financial instruments referred in this Document (the "Product") and must be read together with the Base Prospectus.

Any investment decision in relation to the Product should not be made based only on this Summary but on the information contained in the Base Prospectus and this Document. Investors should, in particular, read the section "Risk Factors" in the Base Prospectus and the section "3. Significant Risks incurred by the Investor" in this Document.

**Any liability for information contained in this Summary is limited to cases where the information contained herein is misleading, inaccurate or inconsistent when read together with the Base Prospectus and the other parts of this Document.**

Issuer and Lead Manager

Banque Cantonale Vaudoise, Lausanne, Switzerland (S&P AA/stable)

SSPA category

Participation Product – Tracker Certificate (1300), according to the Swiss Derivative Map available at [www.svsp-verband.ch](http://www.svsp-verband.ch).

Underlying asset

NASDAQ 100<sup>®</sup> Index

Sec. No. / ISIN / Symbol

116 534 193 / CH1165341939 / 0741BC

Base currency

USD

Settlement Type

Cash

Initial fixing date

03 March 2022

Final fixing date

Open End

Offer

Public offer in Switzerland. This Product is listed.

Quotation Type

The Issuer will operate a secondary market between 9:15 am and 5:15 pm on days when the SIX Swiss Exchange is open. The bid-ask spread will not under any circumstances exceed 3% (usually 1%), and a minimum of CHF 50,000 will be offered for sale and purchase.

However, in the case of unusual market conditions or any other unforeseeable event (for example, if an exchange on which one of the stocks in the basket is listed suspends trading), the Issuer reserves the right to suspend quotations.

Prices are also available from Bloomberg and SIX Telekurs.

## 1. PRODUCT DESCRIPTION

### Certificate details

Sec. No. / ISIN / Symbol	116 534 193 / CH1165341939 / 0741BC
Issuer and Lead Manager	Banque Cantonale Vaudoise, Lausanne, Switzerland (S&P AA/stable)
Prudential supervision	BCV, Lausanne, Switzerland is subject to prudential supervision by FINMA.
Paying agent	Banque Cantonale Vaudoise, Lausanne
Underlying asset	NASDAQ 100® Index
Issue size	10 000 Certificates (includes an increase and reopening clause)
Minimum Investment	1 Certificate
Base currency	USD
Issue price	USD 701.76
Reference price	USD 701.76
Distribution fees	No distribution fees
Initial fixing date	03 March 2022
Payment date	11 March 2022
Final fixing date	Open End
Maturity date	The 6 <sup>th</sup> working day following the termination date set by either the investor or the issuer (barring extraordinary market situations and emergencies).

### How the Certificate works

Product description	The Tracker Certificate replicates 1/20 of the performance of the NASDAQ 100® index. The Certificate is open-ended, which means that the maturity date is not fixed at issue. The Certificate matures when either the issuer or the investor exercises his/her termination rights ("effective termination date"), subject to the notice periods set out herein.
SSPA category	Participation Product – Tracker Certificate (1300), according to the Swiss Derivative Map available at <a href="http://www.svsp-verband.ch">www.svsp-verband.ch</a> .

Underlying	<table><thead><tr><th>Name</th><th>Bloomberg symbol</th><th>Sec. No. / ISIN</th><th>Reference exchange</th></tr></thead><tbody><tr><td>NASDAQ 100® Index</td><td>NDX INDEX</td><td>985 336 / US6311011026</td><td>Nasdaq</td></tr></tbody></table>	Name	Bloomberg symbol	Sec. No. / ISIN	Reference exchange	NASDAQ 100® Index	NDX INDEX	985 336 / US6311011026	Nasdaq
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NASDAQ 100® Index	NDX INDEX	985 336 / US6311011026	Nasdaq						

### Terms and conditions

Changes that are unplanned or not agreed	Information about any changes that are unplanned or not agreed contractually (e.g., corporate actions that affect the underlying assets such as splits, par-value reimbursements, or conversions) will be provided at <a href="http://www.bcv.ch/invest">www.bcv.ch/invest</a> .
Dividends	Dividends will not be distributed.
Redemption of Certificate	Each Certificate will be redeemed in USD in an amount equal to 1/20 of the closing level of the underlying asset on the final fixing date.
Issuer's right of termination	<p>The issuer has the right to terminate all Certificates in circulation at any time, but no earlier than nine months after the issue date. Termination must be announced at least one month prior to the effective termination date. The redemption amount will be calculated on the effective termination date.</p> <p>If the Certificate's price drops to 25% of its issue price or below, the Issuer has the right to terminate the Certificates immediately without prior notice. The effective termination date would then be announced as soon as possible.</p>
Investor's right of termination	<p>Investors may sell their Certificates on the secondary market. They also have the right to terminate any or all of the Certificates they hold provided that the Issuer has not already exercised its right of termination. Investors may sell their Certificates once per quarter, on the last Tuesday of the quarter, but no earlier than nine months after the issue date.</p> <p>The notice of termination must be sent to the calculation agent at least one month before the effective termination date, in keeping with the termination procedure set out below. The redemption amount will be calculated on the effective termination date.</p>

Termination procedure for investors

Investors may terminate their Certificates only if the Issuer has not already exercised its right of termination and if the termination notice is received by the calculation agent at least one month before the effective termination date. The termination notice may be sent by post or email to the address given below under “Contacts for redeeming Certificates.”

The investor’s custodian bank must include the following information in its message to the calculation agent:

- Name, address, and clearing number
- The Certificate’s security number
- The number of Certificates
- The effective termination date (must be at least one month after the notice is received by the Issuer)

When the calculation agent receives the request, it will inform the investor’s custodian bank of the effective termination date.

## Secondary market, Listing and Clearing

Listing, market segment

Listing will be requested on the main market of the SIX Swiss Exchange and maintained until closing on the day before the final fixing period.

Secondary market

The Issuer will operate a secondary market between 9:15 am and 5:15 pm on days when the SIX Swiss Exchange is open. The bid-ask spread will not under any circumstances exceed 3% (usually 1%), and a minimum of CHF 50,000 will be offered for sale and purchase.

However, in the case of unusual market conditions or any other unforeseeable event (for example, if an exchange on which one of the stocks in the basket is listed suspends trading), the Issuer reserves the right to suspend quotations.

Prices are also available from Bloomberg and SIX Telekurs.

Clearing

SIX SIS SA

Certification

The security takes the form of a book-entry security registered in the SIX SIS SA clearing system. It is not materialized, and individual securities will therefore not be printed or delivered.

## Taxation

Tax disclaimer

This tax information provides only a general overview of possible tax consequences related to this product on its issue date. Laws and tax practices can change with retroactive effect.

Investors should always consult with their tax advisor for a specific evaluation of their profile before carrying out any transaction.

Switzerland

For individuals whose tax domicile is in Switzerland and who hold these investments as part of their private assets, any gains resulting from the sale of certificates are considered capital gains. Capital gains do not currently constitute taxable income.

The product is not subject to either Swiss withholding tax and nor Swiss federal stamp duty (on secondary market transaction and at issue).

US tax regulations

Any income that is generated by this product and considered a “dividend equivalent payment” within the meaning of Section 871(m) of the US Internal Revenue Code may be subject to a withholding tax, pursuant in particular to the Qualified Intermediary (QI) Agreement and Foreign Account Tax Compliance Act (FATCA). BCV shall levy the tax in accordance with the terms of the legislation. Withholdings carried out in accordance with Section 871(m) of the US internal Revenue Code will not be reimbursed, either by BCV or by any other third party. Investors will therefore generate less income than they would have generated without such a deduction.

## Legal information

Applicable law and jurisdiction

Lausanne, Swiss law.

Product Documentation

This Termsheet (Final Terms) contains the final terms of the Product.

The Termsheet (Final Terms) together with the Base Prospectus for the issuance of securities, drafted in English and as amended from time to time ("Base Prospectus"), shall form the entire documentation for this Product ("Product Documentation"). Accordingly, the Termsheet (Final Terms) should always be read together with the Base Prospectus and any supplements thereto. Terms used in the Termsheet (Final Terms) but not defined herein shall have the meaning given to them in the Base Prospectus.

The Product Documentation can be obtained free of charge from BCV - 276-1598, CP 300, 1001 Lausanne, Switzerland or via email (structures@bcv.ch). The Product Documentation is also available at [www.bcv.ch/issues](http://www.bcv.ch/issues). Notices in connection with this Product shall be validly published as described in the Base Prospectus. Furthermore, any changes with regard to the terms of this Product shall be published at [www.bcv.ch/issues](http://www.bcv.ch/issues).

When the Base Prospectus is replaced by a successor version of the Base Prospectus, the Termsheet (Final Terms) is to be read together with the latest valid successor version of the Base Prospectus (each referred to as a "Successor Base Prospectus"), which has succeeded either (i) the Base Prospectus, or (ii) if one or more Successor Base Prospectuses to the Base Prospectus have already been published, the most recently published Successor Base Prospectus. The term "Product Documentation" shall be interpreted accordingly.

The Issuer consents to the use of the Base Prospectus (including any Successor Base Prospectus) together with the relevant Termsheet for any public offer of the Product by a financial intermediary authorized to make such offers.

## 2. PROFIT AND LOSS EXPECTATIONS

Market forecast  
Potential profit  
Potential loss  
Scenario

This product is suitable for investors who expect the value of the underlying asset to rise.

During the product's lifetime, holders of this Tracker Certificate may make a profit if they sell the certificate for more than its purchase price. The potential return on the certificate at the final fixing is comparable to the return on the underlying basket.

The investor will incur a loss if the product is sold for less than its acquisition price during its lifetime or if it is redeemed for less than the purchase price on the final fixing date.

Underlying Performance in USD (net of product fees)	Redemption amount (per Certificate)
25.00%	877.200
10.00%	771.936
0.00%	701.760
-5.00%	666.672
-10.00%	631.584
-25.00%	526.320

## 3. SIGNIFICANT RISKS INCURRED BY THE INVESTOR

Risk tolerance  
Issuer risk

The risks are comparable to those of a direct investment in the underlying securities: share price movements, holding-period risk, price volatility, etc.

The risks inherent in certain investments, particularly derivatives, may not be suitable for all investors. Before conducting any transaction, investors should evaluate their risk profile and seek information on inherent risks, and are urged to read the SwissBanking brochure "Risks Involved in Trading Financial Instruments" (available at BCV offices or online at: [http://www.bcv.ch/static/pdf/en/risques\\_particuliers.pdf](http://www.bcv.ch/static/pdf/en/risques_particuliers.pdf)).

Investors are exposed to the risk of insolvency of the issuer, which could lead to the loss of all or part of the invested capital.

Whether an investment product retains its value does not depend solely on the performance of the underlying asset(s) but also on the solvency of the issuer, which may change during the product's lifetime.

The rating stated in this document for the issuer was valid at the time of issuance and may change during the product's lifetime.

Market liquidity	Under special market conditions, if the issuer is unable to enter into hedging transactions, or if such transactions prove difficult, the spread between bid and ask prices may be temporarily expanded in order to limit the economic risk for the issuer.
Market risk	Investors are exposed to the risks of adjustments in the underlying asset, non-convertibility, extraordinary market situations and emergencies, such as the suspended listing of the underlying asset, trading restrictions, and any other measures that materially restrict the tradability of the underlying asset. Investors are subject to the legal and contractual obligations of the markets on which the underlying asset is traded and to the legal and contractual obligations provided by or governing the issuer. Such market events could affect the dates and other terms and conditions in this document.
Currency risk	Investors whose reference currency is not the base currency for the product should be aware of the exchange-rate risk.
Other risks	Investors are advised to consult other potential risks as described in detail in the Base Prospectus.
Adjustments	The Issuer reserves the right to adjust the composition of the Certificate in case of special events affecting one or more of the securities in the basket, including but not limited to a merger, acquisition or severe restriction on tradability. In the interests of investors, adjustments will be made in accordance with current market practices.

### Important information

General information	Past performance does not guarantee present or future performance. This document is for information purposes only; unless otherwise stated, it is not financial analysis within the meaning of the Swiss Bankers Association's "Directives on the Independence of Financial Research," nor is it an offer, invitation or personalized recommendation to buy or sell specific products. The issuer is under no obligation to acquire the underlying asset(s).
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Publication date	04 March 2022

### Contact information

Sales team	Structured products sales team / BCV Asset Management & Trading Division
Phone	021 212 42 00 Please note that phone calls to this number may be recorded. By calling us, you tacitly agree to this practice.
Fax	021 212 13 61
Website/email	<a href="http://www.bcv.ch/invest">www.bcv.ch/invest</a> / <a href="mailto:structures@bcv.ch">structures@bcv.ch</a>
Mailing address	BCV / 276 - 1598 / CP 300 / 1001 Lausanne / Switzerland

### Contact for redeeming Certificates

Mailing address	BCV, Support Produits Structurés et Emissions, 283-1404, CP 300, 1001 Lausanne, Switzerland
Email	<a href="mailto:spf@bcv.ch">spf@bcv.ch</a>