

Tracker Certificate on Swissquote Mega Cash Dividend Portfolio

These Products are derivative financial instruments and do not qualify as units of a collective investment scheme according to the relevant provisions of the Swiss Federal Act on Collective Investment Schemes ("CISA") and are not registered thereunder. Therefore, the products are not subject to authorisation or supervision by the Swiss Financial Market Supervisory Authority FINMA ("FINMA"). Accordingly, Investors do not have the benefit of the specific investor protection provided under the CISA. Investors bear the Issuer Risk.

Capitalized terms used in this Document shall have the meaning assigned to them in the Base Prospectus.

Summary

Note to Investors	<p>This Summary is an introduction to the final terms (the "Final Terms" or "this Document") for the financial instruments referred in this Document (the "Products") and must be read together with the Base Prospectus.</p> <p>Any investment decision in relation to the Product should not be made based only on this Summary but on the information contained in the Base Prospectus and these Final Terms. Investors should, in particular, read the section "Risk Factors" in the Base Prospectus and the section "3. Significant Risks for the Investors" in this Document.</p> <p>Any liability for information contained in this Summary is limited to cases where the information contained herein is misleading, inaccurate or inconsistent when read together with the Base Prospectus and the other parts of Final Terms.</p>
Issuer	Luzerner Kantonalbank AG (Rating: Standard & Poor's AA)
Investment Advisor	Swissquote Bank SA
Distribution partner	Swissquote Bank SA
Product Type	LUKB Actively Managed Tracker Certificate
SSPA Product Category / Type	Participation / Tracker Certificate (1300), according to the Swiss Derivative Map provided by the Swiss Structured Products Association
Underlying	Swissquote Mega Cash Dividend Portfolio
Underlying composition	Dynamic and discretionary
Valor / ISIN / SIX Symbol	112131887 / CH1121318872 / CASHLK
Issue Price	CHF 25.00 (100.00% of the Initial Basket Level)
Initial Basket Level	CHF 25.00
Management Style	Certificate Style: secondary market activities in the Product do not change the weighting of any Basket Component.
Income treatment	Cash compensation equal to the sum of the proportional net dividends, net coupons resp. net distributions paid by Basket Components
Minimum Investment Amount / Minimum Trading Lot	1 Product or a multiple thereof
Product Currency	CHF
Settlement Type	Cash
Initial Fixing Date / Issue Date	14.12.2021 / 17.12.2021

Maturity	Open End
Offering	Public offer in Switzerland
Listing	Application to list and admit to trading on the SIX Swiss Exchange will be made.
Quoting	Accrued Compensation Payment Amount is included in the price ("dirty") / in units
Selling Restrictions	No action has been taken by the Issuer to permit a public offering of these Products in any jurisdiction other than Switzerland. (for more details see section "Selling Restriction" under "1. Product Description - Information about the Offer" of these Final Terms below and "2. Selling Restrictions" of the Base Prospectus)
Total Expense Ratio (TER)	0.70% p.a.
Market Expectation / Payoff	Rising / Participating

1. Product Description

LUKB Actively Managed Tracker Certificates offer Investors the opportunity to replicate the price movement of the Basket and thus to participate in its development. The risk/return profile of this Product is comparable to the risk/return profile of the Basket. The Basket consists of several components (the «Basket Components») and represents the Underlying of this Product. The Basket is **dynamic** and managed **discretionary** by the Investment Advisor during the lifetime of the Product. The Investment Advisor composes the Basket in line with the Investment Strategy at his own discretion and can amend the composition at any time. Thus, the performance of the Basket depends on the Investment Strategy pursued by the Investment Advisor and its implementation. This Product provides variable quarterly payments as compensation for the sum of the proportional net dividends, net coupons resp. net distributions paid by the Basket Components.

OPERATIONAL INFORMATION

SSPA Product Category / Type	Participation / Tracker Certificate (1300), according to the Swiss Derivative Map provided by the Swiss Structured Products Association
Valor / ISIN / SIX Symbol	112131887 / CH1121318872 / CASHLK
Listing	Will be applied for on the SIX Swiss Exchange, First Trading Day: 17.12.2021 (anticipated)
Recognized Representative (Art. 43 resp. Art. 58a Listing Rules)	Luzerner Kantonalbank AG, Lucerne, Switzerland
Secondary Market Trading	The Issuer intends to make a market in these Products on a regular basis under normal market conditions and as long as there is sufficient liquidity in the Basket Components. The execution of secondary market orders may be delayed due to limited liquidity in the Basket Components. Price indications are available under structuredproducts.lukb.ch , Refinitiv [ISIN]=LUKB and Bloomberg [ISIN] Corp.

PRODUCT TERMS AND CONDITIONS

Issuer / Lead Manager / Paying and Calculation Agent	Luzerner Kantonalbank AG, Lucerne, Switzerland Rating: Standard & Poor's AA Supervisory Authority: FINMA
Investment Advisor	Swissquote Bank SA, Gland, Switzerland

Supervisory Authority: FINMA

Distribution partner

Swissquote Bank SA

Investment Strategy

Swissquote Mega Cash Dividend Portfolio invests into high quality global companies with above-average dividend yields and a maintainable dividend policy. 100% of the net dividends received will be distributed in cash on a quarterly basis. Stocks have to meet minimum trading criteria such as minimum markets capitalization of USD 100 million and average daily trading volume of approx. USD 100,000. The Investment Advisor uses a series of quantitative calculations, including mean-variance portfolio optimization, to support the allocation decision making process.

The underlying is selected based on the proprietary quantitative market assessment of the Investment Advisor. The investment strategy does not involve leverage and is implemented in accordance with the investment guidelines. These guidelines provide for a maximum investment degree of 100% and a weighting of the individual basket components between a minimum of 0% and a maximum of 100%. In addition, the number of Basket Components is between a minimum of 10 and a maximum of 60. The Basket contains a cash position.

Further information on the Investment Strategy, the Investment Guidelines and the Investment Restrictions - if available - can be obtained free of charge from the Issuer: Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Lucerne, Email: structuredproducts@lukb.ch.

Underlying Universe

Equity securities such as shares, participation certificates, dividend-right certificates and Exchange Traded Funds (ETFs) that are listed or admitted to trading on the SIX Swiss Exchange or on a foreign securities exchange with equivalent regulation are permitted as underlyings. The underlyings are selected by the Investment Advisor as part of the Investment Strategy implementation.

In addition to the above underlyings, a Cash Position is used as a Basket Component and is included in the Basket. The Cash Position is in the currency of the product. The Cash Position does not bear interest, the Issuer reserves the right to charge negative interest rates in the future. The cumulative share of the Cash Position and the debt securities may not exceed 50% of the product value on an annual average.

Implementation of the Investment Strategy

The Investment Advisor is solely responsible for the implementation and compliance of the Investment Strategy and decides solely on the composition and reallocation (rebalancing) of the Basket. The Issuer has no obligation to monitor this, but reserves the right to refuse to accept a new Basket Component by the Investment Advisor without giving any reasons.

**Minimum Investment Amount /
Minimum Trading Lot**

1 Product or a multiple thereof

Number of Products

1,100,000 Products (with the option to increase)

Product Currency

CHF

**Compensation Payment Amounts /
Payment Decision Dates / Payment
Dates**

Each Product gives the Investor the right to receive on the Payment Dates the Compensation Payment Amounts:

Compensation Payment Amounts: The sum of the proportional net dividend payments, net coupon payments resp. net distributions received by the Issuer in

relation to any of the Basket Components, converted on the receive date into the Product Currency, if applicable.

The first Compensation Payment Amount, provided that any such dividend payment, coupon payment resp. distribution is received by the Issuer between the Initial Fixing Date (excluding) and the first Payment Decision Date (including), will be paid on the first Payment Date. The following Compensation Payment Amounts, provided that any such dividend payment, coupon payment resp. distribution is received between a Payment Decision Date (excluding) and the next Payment Decision Date (including) will be paid on the following Payment Dates.

Quarterly Payment Decision Dates: 15.03., 15.06., 15.09. and 15.12. (modified following)

Quarterly Payment Dates: 22.03., 22.06., 22.09. and 22.12. (modified following)

Section 5.1.15 of the General Terms and Conditions of the Base Prospectus applies mutatis mutandis to Compensation Payment Amounts.

Basket Level	With reference to the relevant day, the sum of the multiplications of the respective number of Basket Components with the relevant price of each Basket Component, if applicable converted into the Product Currency.
Redemption Amount	The Redemption Amount per Actively Managed Tracker Certificate on the Termination Date corresponds to the Basket Level on the Termination Date, or is determined by the Calculation Agent on a best effort basis, based on the net sale prices of the Basket Components during the fixing period, plus the accrued compensation payments, less the accrued fees, and, if applicable, plus/less any PnL derived from the FX-Hedging activity. The fixing period is at the discretion of the Issuer and is primarily based on the liquidity of the Basket Components; if one or more Basket Components have limited liquidity, the fixing period can be extended.
Initial Basket Level	CHF 25.00 The Initial Basket Level corresponds to the sum of the multiplications of the respective number of Basket Components on the Initial Fixing Date with the Initial Fixing Level of each Basket Component, if applicable converted into the Product Currency, as determined by the Calculation.
Initial Fixing Date	14.12.2021
Issue Date	17.12.2021
Maturity	Open End (Product with no fixed maturity)
Initial Fixing Level	A price of the respective Underlying as determined by the Calculation Agent.
Settlement Type	Cash
Annual Fee	The Annual Fee of 0.70% p.a. will be charged daily based on the Product value. The Annual Fee is split in 0.25% p.a. for the Issuer and 0.45% p.a. for the Investment Advisor.
Rebalancing Fee	With each Rebalancing in the Basket (buy and/or sell), a fee of 0.10% on the traded transaction value is charged.

The Rebalancing Fee will remain with the Issuer.

Depository	SIX SIS AG
Clearing / Settlement	SIX SIS AG / Euroclear / Clearstream
Underlying	Swissquote Mega Cash Dividend Portfolio

Composition of the Underlying resp. Basket (current status on the creation date of the Final Terms):

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Weighting	Number of Basket Components
AbbVie Inc. US00287Y1091	ABBV UN Equity NYSE	USD 127.2900 USD	4.5625%	0.007453
Amcors Plc JE00BJ1F3079	AMCR UN Equity NYSE	USD 11.6700 USD	2.6208%	0.055270
ASR Nederland N.V NL0011872643	ASRNL NA Equity Euronext Amsterdam	EUR 42.4971 EUR	1.9616%	0.011303
BAE Systems PLC GB0002634946	BA/ LN Equity London Stock Exchange	GBP 7.6055 GBP	2.4422%	0.063962
Bank of Montreal CA0636711016	BMO CT Equity Toronto Stock Exchange	CAD 128.0052 CAD	1.6156%	0.004271
BCE Inc. CA05534B7604	BCE CT Equity Toronto Stock Exchange	CAD 64.5300 CAD	3.3389%	0.018238
BNP Paribas SA FR0000131104	BNP FP Equity Euronext Paris	EUR 45.7889 EUR	2.2834%	0.011889
British American Tobacco PLC GB0002875804	BATS LN Equity London Stock Exchange	GBP 33.2883 GBP	4.7104%	0.030012
Canadian Utilities Ltd CA1367178326	CU CT Equity Toronto Stock Exchange	CAD 35.5000 CAD	1.9914%	0.018475
Chow Tai Fook Jewellery Group Ltd KYG211461085	1929 HK Equity Hong Kong	HKD 13.9219 HKD	2.7152%	0.336062
Deutsche Post AG DE0005552004	DPW GY Equity Xetra	EUR 34.5715 EUR	2.2028%	0.015398
Emera Inc CA2908761018	EMA CT Equity Toronto Stock Exchange	CAD 61.1000 CAD	1.6924%	0.010170

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Weighting	Number of Basket Components
Gilead Sciences Inc. US3755581036	GILD UW Equity Nasdaq	USD 70.5200 USD	3.0211%	0.010671
Glencore PLC JE00B4T3BW64	GLEN LN Equity London Stock Exchange	GBP 4.8279 GBP	4.6618%	0.201898
HKT Trust and HKT Ltd HK0000093390	6823 HK Equity Hong Kong	HKD 10.5170 HKD	3.9883%	0.811702
Imperial Brands PLC GB0004544929	IMB LN Equity London Stock Exchange	GBP 16.6141 GBP	2.9377%	0.030776
MS&AD Insurance Group Holdings Inc JP3890310000	8725 JT Equity Tokyo Stock Exchange	JPY 3,462.0000 JPY	5.1801%	0.046764
Novartis AG CH0012005267	NOVN SE Equity SIX Swiss Exchange	CHF 74.7100 CHF	2.6095%	0.007952
ONEOK Inc US6826801036	OKE UN Equity NYSE	USD 59.3700 USD	2.3471%	0.009958
Orange SA FR0000133308	ORA FP Equity Euronext Paris	EUR 9.1900 EUR	2.3336%	0.059634
Power Assets Holdings Ltd HK0006000050	6 HK Equity Hong Kong	HKD 47.7500 HKD	2.3466%	0.118552
Rio Tinto PLC GB0007188757	RIO LN Equity London Stock Exchange	GBP 48.5400 GBP	4.4762%	0.019723
SCOR SE FR0010411983	SCR FP Equity Euronext Paris	EUR 26.3200 EUR	2.0760%	0.035307
Shell plc GB00BP6MXD84	SHELL NA Equity Euronext Amsterdam	EUR 27.0002 EUR	3.5677%	0.033114
SoftBank Corp. JP3732000009	9434 JT Equity Tokyo Stock Exchange	JPY 1,500.5000 JPY	5.2506%	0.127755
SSE PLC GB0007908733	SSE LN Equity London Stock Exchange	GBP 16.0689 GBP	2.0173%	0.028516
Takeda Pharmaceutical Co Ltd JP3463000004	4502 JT Equity Tokyo Stock Exchange	JPY 3,116.0000 JPY	5.4041%	0.049937

Basket Component ISIN	Bloomberg Ticker Reference Exchange	Initial Fixing Level Reference Currency	Weighting	Number of Basket Components
Tesco PLC GB00BLGZ9862	TSCO LN Equity London Stock Exchange	GBP 2.7089 GBP	1.9695%	0.201387
TotalEnergies SE FR0000120271	TTE FP Equity Euronext Paris	EUR 50.9543 EUR	2.2799%	0.010515
Unilever PLC GB00B10RZP78	UNA NA Equity Euronext Amsterdam	EUR 47.2500 EUR	2.5385%	0.013615
United Utilities Group PLC GB00B39J2M42	UU/ LN Equity London Stock Exchange	GBP 11.1300 GBP	2.0857%	0.047428
Verizon Communications Inc US92343V1044	VZ UN Equity NYSE	USD 50.6500 USD	1.8321%	0.011674
Williams Companies Inc US9694571004	WMB UN Equity NYSE	USD 25.8800 USD	2.8105%	0.021808
Zurich Insurance Group AG CH0011075394	ZURN SE Equity SIX Swiss Exchange	CHF 384.0000 CHF	2.1288%	0.001228

For additional information relating to the Underlyings resp. Basket, please refer to "Annex for Additional Information relating to the Underlyings".

Current composition of the Basket

The current composition of the Basket can be obtained from the Issuer at any time or can be found on the Issuer's website at structuredproducts.lukb.ch.

Issuer Call

The Issuer has the right to terminate all outstanding Products for the purpose of early redemption without giving any reason on a quarterly basis on March 15, June 15, September 15 and December 15 (modified following, for the first time in March 2023) ("Termination Date"). For further information on the Issuer Call, please refer to Section 5.1.13 of the General Terms and Conditions of the Base Prospectus.

Extraordinary right of termination of the Issuer

If changes in the Basket are planned or have already been made, which, in the sole opinion of the Issuer, are such that a continuation of the Products does not appear appropriate, the Issuer has the right to terminate at any time all outstanding Products for the purpose of early redemption without giving any reason on a freely determined Termination Date.

The corresponding notification must be published as soon as possible, stating the Termination Date.

Investor Put

Subject to prior notice by the Issuer, each Investor has the right to terminate its Products on a quarterly basis on March 15, June 15, September 15 and December 15 (modified following, for the first time in March 2023) ("Termination Date"). The Investor must provide the Paying Agent with a duly completed and signed termination notice (with the information in accordance with section 5.1.13 ii. b. of the General Terms and Conditions of the Base Prospectus) no later than 10 bank working days before the Termination Date by letter mail or by email

(Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12 , 6003 Luzern, structuredproducts@lukb.ch). By submitting the termination notice, the Investor undertakes not to transfer the terminated Products. If the Investor has deposited the Products at a third bank (custodian bank), he must also inform them in good time about the exercise of the termination.

Redemption at Termination Date

The Redemption Amount is determined by the Calculation Agent on the Termination Date. The Redemption is made 5 bank working days after the Termination Date. The Issuer may extend the determination of the Redemption Amount to several days at its sole discretion if it considers this necessary due to current market conditions (such as liquidity in the Basket Components). The corresponding notification must be published at least 10 bank working days in advance. The Redemption will then be made 5 bank business days after the calculation of the Redemption Amount by the Calculation Agent.

Notices / Adjustments

The Terms and Conditions of this Product may be subject to Adjustments over the lifetime of this Product (e.g. due to Corporate Actions). Notices with respect to Adjustments and all other notices to Investors shall be made on the website of the Issuer at structuredproducts.lukb.ch/services/notices or any successor website. With the valor search function (Valorensuchfunktion) such Products can be located. If this Product is listed on an Exchange, the notices will be published in accordance with the rules issued by the relevant Exchange on the relevant Exchange website.

Market Disruption Event

If the Issuer and/or the Calculation Agent determines, in its reasonable discretion, that a day relevant for the determination of the price of one or some of the components of the Underlying (each an "Affected Component") is a Disrupted Day then the Issuer and/or the Calculation Agent shall determine the relevant price of the Affected Component in its reasonable discretion taking into account established market practice, including, but not limited to, using the most recently traded price or a fair value established at its sole discretion.

"Disrupted Day" means any Business Day on which any relevant exchange fails to open for trading during its regular trading session or on which an event has occurred that disrupts or impairs (as determined by the Issuer and/or Calculation Agent) the ability of market participants to effect transactions in or obtain market prices for, any components of the Underlying.

Form

Dematerialised uncertificated securities in accordance with article 973c of the Swiss Code of Obligations transformed into intermediated securities in accordance with article 6 of the Swiss Federal Intermediated Securities Act.

Applicable Law / Place of Jurisdiction

Swiss law / Lucerne, Switzerland

INFORMATION ABOUT THE OFFER**Offering**

Public offer in Switzerland

Issue Price

CHF 25.00 (100.00% of the Initial Basket Level)

IEV / TER / Distribution Fee

Issuer Estimated Value (IEV): CHF 25.00

Total Expense Ratio (TER): 0.70% p.a.

This Product does not contain any Distribution Fees.

Quoting

Accrued Compensation Payment Amount is included in the price, "dirty".

Secondary market prices are quoted in **units**.

Selling Restrictions

No action has been taken by the Issuer to permit a public offering of these Products in any jurisdiction other than Switzerland.

The offering, sale and/or distribution of these Products in certain jurisdictions may be restricted by applicable law. Persons, who obtain possession of the Product Documentation, are required to inform themselves about and to adhere to any such restrictions which are set out in more detail under section 2 headed "Selling Restrictions" in the Base Prospectus. Particular attention should be paid to the selling restrictions set out in the Base Prospectus with respect to the following jurisdictions: European Economic Area (EEA), United States of America and United Kingdom. These restrictions must not be taken as conclusive guidance as to whether the Products can be sold in a jurisdiction. As regards the EEA the below section "Prohibition of Sales to EEA Retail Investors" further specifies the applicable set of rules.

The Product Documentation does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

Prohibition of Offer to Private Clients in Switzerland

Not applicable; a key information document required under article 58 para. 1 FinSA in connection with article 59 para. 2 FinSA has been prepared in respect of the Products which is available for download on the website of the Issuer at structuredproducts.lukb.ch.

Prohibition of Sales to EEA Retail Investors

Not applicable

"Not applicable" means:

A key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Products or otherwise making them available to retail investors in the European Economic Area ("**EEA**") has been prepared.

For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive 2016/97/EU (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended or superseded, the "**Prospectus Directive**").

TAX TREATMENT IN SWITZERLAND

Income Tax (Direkte Bundessteuer)

The following income tax information is only applicable to private investors resident in Switzerland holding the Product as private assets.

The Issuer prepares an annual report to the attention of the Federal Tax Administration as of December 31 of each year. This report shows the performance (change from the previous year) divided into the components income and capital gain. As of the reporting date, the income component is subject to income tax. The capital gain component is not subject to income tax.

Swiss Withholding Tax
(Schweizerische Verrechnungssteuer)

The Product is not subject to Swiss withholding tax.

Securities Turnover Tax
(Umsatzabgabe)

Secondary market transactions are not subject to the securities turnover tax.

**Automatic Exchange of Information in
Tax Matters**

Switzerland has implemented the Automatic Exchange of Information in Tax Matters ("AEOI") as of 1st January 2017 with the EU and various other countries and is negotiating the introduction of the AEOI with further countries. The website www.sif.admin.ch provides an overview of all partner states Switzerland has signed an agreement for the introduction of the AEOI.

General Information

The information above is a summary of the main Swiss tax consequences in relation to dealings in this Product and should not be construed to be tax advice. This summary does not purport to address all Swiss tax consequences that may be relevant for a decision to purchase, own and dispose of Products and in particular does not take into account the specific circumstances of any particular investor. The relevant tax laws or the regulation and the practice of the Swiss tax authorities (or their interpretation) are subject to change, possibly with retroactive effect. This summary is based on the tax laws, regulations and practices of Switzerland, as in effect on the earlier of the start of the Subscription Period or the Initial Fixing Date.

Transactions and payments of this Product may be subject to further (foreign) transaction taxes, duties and/or withholding taxes (such as, inter alia, withholding tax related to FATCA or 871(m) of the US Tax Code). Any payments due under the Product **are net of any such taxes and/or duties**.

It should be noted that all taxes and duties incurred in connection with the investment in this Product are to be borne by the Investor.

2. Prospects of Profits and Losses

Market Expectation

Investors in this Product expect an increase of the Basket Components respectively the Basket Level.

Maximum Return

The maximum return is theoretically unlimited.

Maximum Loss

Investors may lose all of the invested capital.

3. Significant Risks for the Investors

Potential Investors should ensure that they have sufficient knowledge to evaluate and understand the risks and benefits of an investment in this Product and to consider the suitability of this Product as an investment in light of their own circumstances, investment objectives, tax position and financial condition by consulting their own professional financial, accounting, legal and tax advisors. Thereafter Potential Investors should consider the additional risk factors in the Base Prospectus.

Issuer Risk

Investors in this Product bear the Issuer Risk. Potential Investors should therefore be aware that they are exposed to the credit risk of the Issuer. Hence, Investors bear the risk that the financial situation of the Issuer could deteriorate and the Issuer of the Product may become insolvent. In this case all forthcoming and thus not yet occurred compensation payments will also be affected by such insolvency and not be paid. The Product's value is therefore not only dependent on the performance of the Underlying(s) but also on the creditworthiness of the Issuer,

which may change over the term of the Product. The Issuer Rating stated in this Final Terms may be subject to change.

Loss Potential

This Product provides no minimum repayment amount. Therefore, Potential Investors may lose all of the invested capital.

Capital Protection

This Product does not provide for a capital protection.

Risks compared to a direct Investment in the Underlying(s)

The risk potential is similar to a direct investment in the Underlying in the Basket Components.

Early Termination and Cancellation

Under certain circumstances set forth in the General Terms and Conditions, the Issuer has the right to terminate and cancel this Product early and pay Investors the fair market value of this Product at the effective date of the Early Termination and Cancellation. Hence, Potential Investors should be aware that they may make a loss on their invested capital if the Products are terminated and cancelled early.

Secondary Market

Even though the Issuer intends to make a market in these Products on a regular basis under normal market conditions, the Issuer is under no obligation with respect to Investors to provide any market in this Product at all, whereby any market making provisions of the stock exchange apply with regard to listed products. Potential Investors should note that there is no guarantee of a specific liquidity or a specific spread (difference between bid and ask prices) or any prices at all. Hence, Potential Investors should not rely on the possibility to buy or sell the Product in a specific point in time or to a specific price. By selling the Product in the secondary market Investors may receive less than the invested capital.

In case of a secondary market transaction, there is a possibility that costs, including taxes, related to or in connection with this Product may arise for Investors that are not paid by the Issuer or imposed by the Issuer.

Any cash amount derived from sales of Products by the Issuer on the secondary market is proportionally invested in all Basket Components. In contrast, repurchases of Products by the Issuer on the secondary market lead to a proportional reduction of all Basket Components. The weightings remain unchanged before and after the sales/purchases.

Market Disruption

Under certain circumstances set forth in the General Terms and Conditions, if the Issuer and/or Calculation Agent determines that a specified Market Disruption Event has occurred, any consequential adjustments in line with Combined Terms and Conditions may have an adverse effect on the value of this Product.

Additional Market Disruption Event - Temporary Suspension of NAV Disclosure

The NAV of a Basket Component is not published on a fixation business day.

Volatility

Potential Investors should take into account that market prices for this Product may be volatile, depending upon the development of the price or value of the Underlying(s) resp. Basket, interest rates, remaining term of the Product and other factors.

Implementation of the Investment Strategy

It is possible that the Investment Strategy will not achieve its goal, and the development of the Investment Strategy depends on the Investment Advisor.

There is no guarantee that the Investment Advisor will successfully implement the Investment Strategy and that the Investment Strategy will develop positively.

Important Additional Information

No Offer or Advice

These Final Terms shall not be used or considered as an offer, personal recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice.

No Representation

Neither the Issuer nor any third party appointed by the Issuer, make a representation or warranty relating to any information in this Document, which is derived from independent sources.

Issuer Estimated Value ("IEV") / Total Expense Ratio ("TER") / Distribution Fees

IEV and TER are calculated by the Issuer or any third party appointed by the Issuer, as applicable, on the Initial Fixing Date, or at the start of the Subscription Period and will not be updated during the term of the Product.

TER corresponds to the difference between the Issue Price of the Product and the IEV and is comprised of the expected issuer margin and the Distribution Fee, if any and contains also the Annual Fee. The Rebalancing Fee is not part of the TER. The Issuer margin covers amongst others the costs for the structuring, market making and settlement of the Product as well as the expected issuer revenues. The Issue Price (including IEV and TER) of the Product is calculated based on internal pricing models of the Issuer.

The Issuer may sell this Product to financial intermediaries and other financial institutions at a discount to the Issue Price or reimburse a certain amount of the Issue Price to them ("Distribution Fees"). Distribution Fees, if any, are disclosed in section 1 of this document and reflect the maximum amount a financial intermediary or financial institution may receive from the Issuer; the actual amount may be lower. Detailed information is available on request.

Prudential Supervision of the Issuer

As a bank within the meaning of the Swiss Federal Act on Banks and Saving Banks and a securities firm within the meaning of the Swiss Federal Act on Financial Institutions, Luzerner Kantonalbank AG is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, finma.ch.

Consent to use the Base Prospectus

General Consent as defined in the Base Prospectus is given by the Issuer.

Legally binding Documentation

The legally binding versions of the Base Prospectus and the relevant Final Terms (together the "Product Documentation") are in German language. Translations in other languages are for information purposes only and are not legally binding.

The Products may be publicly offered after the expiry date of the Base Prospectus on the basis of one or more succeeding base prospectuses (each a "Succeeding Base Prospectus"), to the extent the Succeeding Base Prospectus envisages a continuation of the public offer of the Products. In this context, these Final Terms are, in each case, to be read in conjunction with the most recent Succeeding Base Prospectus. The respective Succeeding Base Prospectus will be approved and published prior to the expiry of the validity of the respective preceding base prospectus.

During the entire term of any relevant Product, the Base Prospectus (and any relevant Succeeding Base Prospectus) and the applicable Final Terms can be obtained free of charge from the Issuer under Luzerner Kantonalbank AG Structured Products, Pilatusstrasse 12, 6003 Lucerne, Tel.: +41 44 206 99 55,

structuredproducts@lukb.ch, [structuredproducts.lukb.ch](mailto:structuredproducts@lukb.ch). Calls to this number are recorded. By calling this number, we assume your consent to such recording is given.

Confirmation

As of the date of this Document, there has been no material adverse change, nor any event involving a prospective material adverse change, in the assets and liabilities or financial position of the Issuer since the date of its most recently published financial statements of the Issuer.

Responsibility

The Issuer accepts responsibility for the information contained in the Final Terms. The Issuer states that the information contained in the Final Terms is, to the best of its knowledge, in accordance with facts, correct and does not omit material information, as of the date of this Document.

Annex for Additional Information relating to the Underlyings

AbbVie Inc.

Headquarters: 1 North Waukegan Road, North Chicago, IL 60064, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of AbbVie Inc.

Financial Statement: Available under www.abbvie.com

Amcor Plc

Headquarters: 83 Tower Road North, BRISTOL, BS30 8XP, United Kingdom

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Amcor Plc

Financial Statement: Available under www.amcor.com

ASR Nederland N.V

Headquarters: PO Box 2072, Archimedeslaan 10, UTRECHT, 3584 BA, Netherlands

Form of Shares: Registered shares

Transferability and Limitations: According to the articles of incorporation of ASR Nederland N.V

Financial Statement: Available under www.asrnederland.nl

BAE Systems PLC

Headquarters: Stirling Square, 6 Carlton Gardens, London, SW1Y5AD

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of BAE Systems PLC

Financial Statement: Available under www.baesystems.com

Bank of Montreal

Headquarters: 1 First Canadian Place, TORONTO, ON, M5X 1A1, Canada

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Bank of Montreal

Financial Statement: Available under www.bmo.com

BCE Inc.

Headquarters: 5302 Forand St SW, CALGARY, AB, T3E 8B4, Canada

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of BCE Inc.

Financial Statement: Available under www.bce.ca

BNP Paribas SA

Headquarters: Boulevard des Italiens 16, 75009 Paris, France

Form of Shares: Bearer share

Transferability and Limitations: According to the articles of incorporation of BNP Paribas SA

Financial Statement: Available under www.bnpparibas.com

British American Tobacco PLC

Headquarters: Globe House, 4 Temple Place, London, WC2R 2PG, United Kingdom

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of British American Tobacco PLC

Financial Statement: Available under www.bat.com

Canadian Utilities Ltd

Headquarters: 5302 Forand St SW, CALGARY, AB, T3E 8B4, Canada

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Canadian Utilities Ltd

Financial Statement: Available under

Chow Tai Fook Jewellery Group Ltd

Headquarters: 38/F, New World Tower, 16-18 Queen's Road Central, Hong Kong

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Chow Tai Fook Jewellery Group Ltd

Financial Statement: Available under www.ctfjewellerygroup.com

Deutsche Post AG

Headquarters: Charles-de-Gaulle Strasse 20, 53113 Bonn, Deutschland

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Deutsche Post AG

Financial Statement: Available under www.dp-dhl.com

Emera Inc

Headquarters: 1223 Lower Water St, HALIFAX, NS, B3J 3S8, Canada

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Emera Inc

Financial Statement: Available under www.emera.com

Gilead Sciences Inc.

Headquarters: 333 Lakeside Drive, Foster City CA 94404, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Gilead Sciences Inc.

Financial Statement: Available under www.gilead.com

Glencore PLC

Headquarters: Baarer mattstrasse 3, 6340 Baar, Schweiz

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Glencore PLC

Financial Statement: Available under www.glencore.com

HKT Trust and HKT Ltd

Headquarters: 39th Floor, PCCW Tower, TaiKoo Place, 979 King's Road, Quarry Bay, Hong Kong

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of HKT Trust and HKT Ltd

Financial Statement: Available under www.hkt.com

Imperial Brands PLC

Headquarters: 121 Winterstoke Road, BRISTOL, BS3 2LL, United Kingdom

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Imperial Brands PLC

Financial Statement: Available under www.imperialbrandsplc.com

MS&AD Insurance Group Holdings Inc

Headquarters: Tokyo Sumitomo Twin Bldg. West Tower, 2-27-2, Shinkawa, CHUO-KU, TKY, 104-0033, Japan

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of MS&AD Insurance Group Holdings Inc

Financial Statement: Available under www.ms-ad-hd.com

Novartis AG

Headquarters: Lichtstrasse 35, 4056 Basel, Schweiz

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Novartis AG

Financial Statement: Available under www.novartis.com

ONEOK Inc

Headquarters: 100 W 5th St, TULSA, OK, 74103-4279, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of ONEOK Inc

Financial Statement: Available under www.oneok.com

Orange SA

Headquarters: Rue Olivier de Serres 78, 75015 Paris, France

Form of Shares: Bearer share

Transferability and Limitations: According to the articles of incorporation of Orange SA

Financial Statement: Available under www.orange.com

Power Assets Holdings Ltd

Headquarters: Central, Rooms 1913-1914, 19th Flr, Htchisn House, 10 Harcourt Road, Hong Kong

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Power Assets Holdings Ltd

Financial Statement: Available under www.powerassets.com

Rio Tinto PLC

Headquarters: 6 St James's Square, London, SW1Y 4AD, United Kingdom

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Rio Tinto PLC

Financial Statement: Available under www.riotinto.com

SCOR SE

Headquarters: 5 Avenue Kleber, PARIS, 75795, France

Form of Shares: Bearer Shares

Transferability and Limitations: According to the articles of incorporation of SCOR SE

Financial Statement: Available under www.scor.com

Shell plc

Headquarters: Carel van Bylandtlaan 30 The Hague, 2596 HR Netherlands

Form of Shares: Registered shares

Transferability and Limitations: According to the articles of incorporation of Shell plc

Financial Statement: Available under www.shell.com

SoftBank Corp.

Headquarters: Tokyo Port City Takeshiba Office Tower, 1-7-1, Kaigan, MINATO-KU, TKY, 105-7529, Japan

Form of Shares: Registered shares

Transferability and Limitations: According to the articles of incorporation of SoftBank Corp.

Financial Statement: Available under www.softbank.jp

SSE PLC

Headquarters: Inveralmond House, 200 Dunkeld Road, PERTH, PH1 3AQ, United Kingdom

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of SSE PLC

Financial Statement: Available under www.sse.com

Takeda Pharmaceutical Co Ltd

Headquarters: 4F, 2-1-1, Nihombashihon-cho, CHUO-KU, TKY, 103-8668, Japan

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Takeda Pharmaceutical Co Ltd

Financial Statement: Available under www.takeda.com

Tesco PLC

Headquarters: Cirrus a, Shire Park, Kestrel Way, WELWYN GARDEN CITY, AL7 1GA, United Kingdom

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Tesco PLC

Financial Statement: Available under www.tescopl.com

TotalEnergies SE

Headquarters: 2 Place Jean Miller La Defense 6, 92078 Paris La Defense Cedex, France

Form of Shares: Bearer share

Transferability and Limitations: According to the articles of incorporation of TotalEnergies SE

Financial Statement: Available under www.totalenergies.com

Unilever PLC

Headquarters: Unilever House 100 Victoria Embankment London, EC4Y 0DY United Kingdom

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Unilever PLC

Financial Statement: Available under www.unilever.com

United Utilities Group PLC

Headquarters: Haweswater HSE, Lingley Green Avenue, WARRINGTON, WA5 3LP, United Kingdom

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of United Utilities Group PLC

Financial Statement: Available under www.unitedutilities.com

Verizon Communications Inc

Headquarters: 1095 Avenue of the Americas, NEW YORK, NY, 10036, United States

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Verizon Communications Inc

Financial Statement: Available under www.verizon.com

Williams Companies Inc

Headquarters: One Williams Ctr, TULSA, OK, 74172, United States

Form of Shares: Registered Share

Transferability and Limitations: According to the articles of incorporation of Williams Companies Inc

Financial Statement: Available under www.williams.com

Zurich Insurance Group AG

Headquarters: Mythenquai 2, 8022 Zurich, Schweiz

Form of Shares: Registered share

Transferability and Limitations: According to the articles of incorporation of Zurich Insurance Group AG

Financial Statement: Available under www.zurich.com

Information on the past performance of the Underlying(s) can be obtained for each of the Underlying(s) on the website(s) of the respective exchange, of the Issuer or the Fund Manager. Past performance is no indication for future performance.