

ZKB Tracker Certificate Dynamic on Swiss Reputation Selection Basket

27.11.2020 - Open End | Swiss Security Code 56 678 228

Summary

This Summary is to be understood as an introduction to the present Final Terms. Any investment decision in relation to the products must be based on the information contained in the Base Prospectus and in these Final Terms in their entirety and not on the Summary. In particular, each investor should consider the risk factors contained in these Final Terms and in the Base Prospectus.

The Issuer can only be held liable for the content of this Summary if the Summary is misleading, incorrect or contradictory when read together with the other parts of the Final Terms and the Base Prospectus.

Information on the securities
Type of product: ZKB Tracker Certificate Dynamic SSPA Category: Tracker Certificate (1300, acc. to the Swiss Derivative Map) ISIN: CH0566782287 Symbol: SRSBTZ Issuer: Zürcher Kantonalbank Underlying: Swiss Reputation Selection Basket Initial Fixing Date: 23 November 2020 Settlement Date: 27 November 2020 Final Fixing Date: --- (Open End) Redemption Date: --- (Open End) Type of settlement: cash
Information concerning the offer and admission to trading
Place of the offer: Switzerland Notional Amount/Denomination/Trading Units: CHF 20'000'000.00/CHF 100.00/1 Structured Product or multiples thereof Issue price: CHF 100.00 Selling restrictions: EEA, U.S.A./U.S. persons, United Kingdom, Guernsey Information on listing: Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 27 November 2020

New Issue

1. Product Description

Product Category/Name

Participation Product/Tracker Certificate (1300, according to the Swiss Derivative Map provided by the Swiss Structured Products Association)

Regulatory Notification

This product does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and it is not subject to authorisation or supervision by FINMA. The issuer risk is borne by investors.

Investment Profile

The composition of the Underlying of this Structured Product is managed **dynamically** and **discretionary** over the course of its term.

The underlying of this product filters out the 20 best-reputed companies from around 100 companies listed on the Swiss Stock Exchange and maps them on a reputation-weighted basis. The aim is to generate a sustainable excess return over the benchmark SPI (Swiss Performance Index). Stock selection and weighting are based on the Sedimented Reputation Index® (SRI®) developed by commsLAB AG and the fög - University of Zurich.

Further information about the investment strategy – if available – can be obtained free of charge from Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zürich, department VRIE or by way of e-Mail address documentation@zkb.ch.

Title Universe	The Title Universe consists of the approximately 100 most resonant, listed Swiss companies. The companies of the SMI Index Expanded are fully covered. An additional criterion for the underlying company selection is a market capitalization of at least CHF 200 million and an average daily trading volume of at least CHF 2 million. The Underlying constituents are listed at a recognized exchange (World Federation of Exchanges or FESE (Federation of European Securities Exchanges)). The current composition of the Underlying can be found under www.zkb.ch/strukturierteprodukte .
Rebalancing	The Investment Manager rebalances the portfolio composition based on its qualified evaluation of the market. The Investment Manager considers only Underlying Components which provide sufficient liquidity and tradability. The Rebalancing is based on net prices of the Underlying Components (average of the net prices of the Underlying Components converted into the basket currency by the Issuer). The rebalancing period may be prolonged by the Issuer due to limited tradability. The current basket composition is listed in the Annex to this termsheet.
Issuer	Zürcher Kantonalbank, Zurich
Rating of the Issuer	Standard & Poor's AAA, Moody's Aaa, Fitch AAA
Lead Manager, Paying Agent, Exercise Agent and Calculation Agent	Zürcher Kantonalbank, Zurich
Investment Manager	Brevalia AG, Zurich Brevalia AG is not subject to the prudential supervision of the FINMA and is supervised by the Self-regulatory organisation (SRO) Swiss Association of Asset Managers (SAAM). The Investment Manager may not only act as distributor of the Structured Product and/or Investment Manager in relation to the Underlying but also as asset manager or financial advisor in relation to the investors in the Structured Products. This may lead to potential conflicts between the interests of the investors and the interests of the Investment Manager. The Investment Manager has taken all necessary measures to avoid such potential conflict of interest or, if such avoidance is not reasonably possible, will disclose such conflict of interest to the investors concerned.
Symbol/ Swiss Security Code/ISIN	SRSBTZ/ 56 678 228/CH0566782287
Notional Amount/Denomination/ Trading Units	CHF 20'000'000.00/CHF 100.00/1 Structured Product or multiples thereof
Number of Structured Products	Up to 200'000, with the right to increase
Issue Price	CHF 100.00 /100.50% of Basket Value on the Initial Fixing Date
Currency	CHF

Underlying per Initial Fixing Date	Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
	BB Biotech AG	CH0038389992/ BION SE	SIX Swiss Exchange	CHF 67.19825	1.43	0.021174
	Belimo Holding AG	CH0001503199/ BEAN SE	SIX Swiss Exchange	CHF 7858.45132	6.67	0.000845
	Cembra Money Bank AG	CH0225173167/ CMBN SE	SIX Swiss Exchange	CHF 109.52643	2.86	0.025982
	DKSH Holding Ltd	CH0126673539/ DKSH SE	SIX Swiss Exchange	CHF 63.99610	1.90	0.029541
	Emmi AG	CH0012829898/ EMMN SE	SIX Swiss Exchange	CHF 873.96107	7.62	0.008675
	Galenica AG	CH0360674466/ GALE SE	SIX Swiss Exchange	CHF 59.70136	5.24	0.087331
	Geberit AG	CH0030170408/ GEBN SE	SIX Swiss Exchange	CHF 557.73365	6.19	0.011043
	Givaudan AG	CH0010645932/ GIVN SE	SIX Swiss Exchange	CHF 3618.30457	5.71	0.001570
	Interroll Holding Ltd	CH0006372897/ INRN SE	SIX Swiss Exchange	CHF 2574.67186	4.29	0.001658
	Logitech International SA	CH0025751329/ LOGN SE	SIX Swiss Exchange	CHF 75.67159	9.05	0.118998
	Mobimo Holding AG	CH0011108872/ MOBN SE	SIX Swiss Exchange	CHF 273.81107	2.38	0.008649
	Partners Group Holding AG	CH0024608827/ PGHN SE	SIX Swiss Exchange	CHF 935.53360	0.48	0.000511
	Schweiter Technologies AG	CH0010754924/ SWTQ SE	SIX Swiss Exchange	CHF 1437.19555	9.52	0.006591
	SIG Combibloc Group AG	CH0435377954/ SIGN SE	SIX Swiss Exchange	CHF 19.90673	3.33	0.166444
	SIKA AG	CH0418792922/ SIKA SE	SIX Swiss Exchange	CHF 236.03680	8.10	0.034145
	Sonova Holding AG	CH0012549785/ SOON SE	SIX Swiss Exchange	CHF 222.31954	8.57	0.038355
	Stadler Rail AG	CH0002178181/ SRAIL SE	SIX Swiss Exchange	CHF 39.57195	3.81	0.095799
	Swiss Prime Site AG	CH0008038389/ SPSN SE	SIX Swiss Exchange	CHF 84.36965	0.95	0.011204
	Tecan Group Ltd	CH0012100191/ TECN SE	SIX Swiss Exchange	CHF 407.25408	4.76	0.011630
	VAT Group AG	CH0311864901/ VACN SE	SIX Swiss Exchange	CHF 192.11161	7.14	0.036980

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Basket Value CHF 99.50 on Initial Fixing Date

The terms and conditions of the present product have been adjusted due to Corporate Actions, refer to table Corporate Actions.

Ratio 1 ZKB Tracker Certificate Dynamic represents 1 Underlying

Dividend Payments No dividends will be paid out. The dividend as a whole will be reinvested into the Structured Product in the form of a net dividend.

Initial Fixing Date 23 November 2020
The Issuer has the right to expand the time period for the Initial Fixing if required by current market conditions e.g. liquidity.

Settlement Date 27 November 2020

Redemption right of the Issuer	The Issuer has the right to redeem the outstanding Structured Products quarterly on the 15th day of March, June, September and December (fixing date; modified following), for the first time on 15 December 2021. On the fixing date, the redemption amount is determined, which is governed by the information under the section Redemption Method. The Issuer has the right to expand the time period for the Final Fixing if required by current market conditions e.g. liquidity. The announcement and thus the declaration of intent to exercise the Redemption right is made with a notice period of 20 banking days via the official publication channel of the SIX Swiss Exchange. No statement of reasons is required. The redemption will be executed with a value date of 5 bank working days after the fixing date (Redemption Date).
Right to return of the Investor	In addition to the possibility of selling the Structured Products in the secondary market, the investor has the right to return the product quarterly per 15th day of the months March, June, September and December (fixing date; modified following) to the Issuer, for the first time on 15 December 2021. On the fixing date, the redemption amount is determined, which is governed by the information under the section Redemption Method. The Issuer has the right to expand the time period for the Final Fixing if required by current market conditions e.g. liquidity. The declaration of intent to exercise the Right to return must be received no later than 5 banking days before the respective fixing date (exercise date) by Zürcher Kantonalbank and must be sent to the following address: by letter post to Zürcher Kantonalbank, Sales Structured Products, IHHV, P.O. Box, 8010 Zürich or by email to derivate@zkb.ch . The repayment will be executed with a value date of 5 bank working days after the fixing date (Redemption Date). Should the Structured Products of the Investor be deposited in a custodian bank, the Investor needs additionally and in due time advise/inform his custodian bank according the notice of redemption.
Initial Fixing Level	23 November 2020, Net price of the Components of the Underlying on a best effort basis.
Redemption Method	On Redemption Date, investors receive in cash for every certificate 100% of the Underlying as defined on the Final Fixing Date and according to the following formula: $\text{Ratio} * \left(\sum_{i=1}^N S_{i,T} * W_{i,T} \right) - \text{Fees}$ <p>where</p> <p>Ratio = 1</p> <p>$S_{i,T}$ = Value of the Component i of the Underlying on Final Fixing Date</p> <p>$W_{i,T}$ = Weighting of the Component i of the Underlying (number of Shares) on Final Fixing Date</p> <p>Fees = Annual Fee and Rebalancing Fees</p> <p>T = Final Fixing Date</p> <p>Negative interests could be charged on any potential Cash Components (overnight reference interest rate of the respective currency). This has a negative impact on the value of the structured product. If capital events that were unknown at the time of issue take place during the life of the ZKB Tracker Certificate Dynamic, they shall be taken into account by adjusting the weighting of the affected Component of the Underlying accordingly.</p>
Listing	Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 27 November 2020.
Annual Fee	1.35% p.a. The Annual Fee will be charged based on the value of the Structured Product and is pro rata temporis included in the trading price. Of the Annual Fee, the Issuer receives 0.35% p.a. and the Investment Manager receives 1.00% p.a. for their relevant duties.
Rebalancing Fee	A Rebalancing Fee of 0.10% of the transaction value will be charged per Rebalancing.
Clearing House	SIX SIS AG/Euroclear/Clearstream
Distribution fees	Distribution fees in the form of a discount on the issue price, reimbursement of a part of the issue price or other one-off and/or periodic charges may have been paid to one or several distribution partners of this Structured Product. Distribution fees paid to distribution partners may amount up to 0.5000%.
Sales: 044 293 66 65	SIX Telekurs: .zkb Internet: www.zkb.ch/finanzinformationen Reuters: ZKBSTRUCT Bloomberg: ZKBY <go>

Key Elements of the Product

In terms of value, buying a ZKB Tracker Certificate Dynamic is equivalent to buying the Underlying less any Fees. A single, low-cost transaction gives investors the opportunity to participate fully in the performance of the Underlying. Dividend Payments of underlying components in the basket are paid out to the investor by means of Dividend reinvestment in the Underlying. Redemption is based on the weighted value of Underlying components on the Fixing Date.

Taxes

The Issuer reports the taxable factors (change to previous year's value) divided in the components income and capital gain to the Swiss Federal Tax Administration on 31 October each year. The income part is subject to Swiss income tax for private investors with Swiss tax domicile as per reporting date. The capital gain part is not subject to Swiss income tax. The product is not subject to Swiss withholding tax. The Federal securities transfer stamp tax is not levied on secondary market transactions. This product may be subject to additional withholding taxes or duties, such as related to FATCA, Sect. 871(m) U.S. Tax Code or foreign financial transaction taxes. Any payments due under this product are net of such taxes or duties.

The information above is a summary only of the Issuer's understanding of current law and practice in Switzerland relating to the taxation of Structured Products. The relevant tax law and practice may change. The Issuer does not assume any liability in connection with the above information. The tax information only provides a general overview and can not substitute the personal tax advice to the investor.

Documentation

This document is a non-binding English translation of the Final Terms (Endgültige Bedingungen) published in German and constituting the Final Terms in accordance with article 45 of the Federal Act on Financial Services (FinSA). The English language translation is provided for convenience only.

The binding German version of these Final Terms supplements the Base Prospectus approved by the SIX Swiss Exchange and published in German by the Issuer on 16 November 2020. These Final Terms constitute a Simplified prospectus pursuant to article 5 para. 2 CISA in the version dated 1 March 2013. Together with the Base Prospectus (and together with any supplements) these Final Terms form the product documentation for this issue.

If this Product was the first time issued under the Base Prospectus of 16 November 2020, these Final Terms must be read in conjunction with the General Terms of the Securities (Allgemeine Bedingungen der Derivate), the Additional Terms and the Information on the Underlyings in the Base Prospectus of 16 November 2020. If this Product has been issued prior to the date of the Base Prospectus of 16 November 2020, these Final Terms shall be read in conjunction with the Base Prospectus of 16 November 2020 and together with the Existing Terms of the Products from the version of the Issuance Programme or Base Prospectus in force at the time of issuance that has been incorporated by reference in this Base Prospectus. The Base Prospectus of the Issuer dated 16 November 2020 will cease to be valid on 16 November 2021. From and including this date, these Final Terms must be read together with the latest valid version of the Base Prospectus of the Issuer (including the information incorporated by reference into the latest valid version of the Base Prospectus from the Base Prospectus under which the Products the first time were issued), which follows the Base Prospectus of 16 November 2020.

Except as otherwise defined in these Final Terms, the terms used in these Final Terms have the meaning given to them in the Base Prospectus. In case of discrepancies between information or the provisions in these Final Terms and those in the Base Prospectus, the information and provisions in these Final Terms shall prevail. In the event of a listing of the products, the product documentation will be adapted, if and to the extent necessary, in accordance with the requirements of the relevant exchange. The present products will be issued in the form of uncertificated securities (Wertrechte) and registered as book-entry securities (Bucheffekten) with SIX SIS AG. Investors have no right to require the issuance of any certificates or any proof of evidence for the products.

These Final Terms and the Base Prospectus can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. VRIE or by e-mail at documentation@zkb.ch. They are also available on <https://www.zkb.ch/finanzinformationen>.

Information on the Underlying

Information on the performance of the Underlying/a component of the Underlying is publicly available on www.bloomberg.com. Current annual reports are published on the website of the respective business entity. The transfer of the Underlying/a component of the Underlying is conducted in accordance with their respective statutes.

Notices

Any notice by the Issuer in connection with these Structured Products, in particular any notice in connection with modifications of the terms and conditions will be validly published on the website <https://www.zkb.ch/finanzinformationen> under the relevant Structured Product. The Swiss security code search button will lead you directly to the relevant Structured Product. The notices will be published in accordance with the rules issued by SIX Swiss Exchange for IBL (Internet Based Listing) on the website <https://www.six-exchange-regulation.com/en/home/publications/official-notices.html>

2. Profit and Loss Expectations after Year 1

Profit and Loss Expectations after Year 1

ZKB Tracker Certificate Dynamic

Basket		Redemption	
Value	Percent	ZKB Tracker Certificate Dynamic	Performance %
CHF 39.80	-60.00%	CHF 39.26	-60.74%
CHF 59.70	-40.00%	CHF 58.89	-41.11%
CHF 79.60	-20.00%	CHF 78.53	-21.47%
CHF 100.00	+0.50%	CHF 98.65	-1.35%
CHF 119.40	+20.00%	CHF 117.79	17.79%
CHF 139.30	+40.00%	CHF 137.42	37.42%
CHF 159.20	+60.00%	CHF 157.05	57.05%

Source: Zürcher Kantonalbank

The performance of the ZKB Tracker Certificate Dynamic is analog to the performance of the Underlying less any Fees. Rebalancing Fees are not included in the table above.

The figures in the table above are valid after Year 1 only and cannot be considered as a price indication for the present Structured Product during its lifetime. The price quoted in the secondary market can differ substantially from the table above.

3. Material Risks for Investors

Credit Risk Relating to Issuer

Obligations under these Structured Products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the Structured Product does not only depend on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this Structured Product.

Specific Product Risks

Structured Products are complex financial instruments, which entail considerable risks and, accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks.

ZKB Tracker Certificate Dynamic is an investment product whose price fluctuates to the same degree as the Underlying less any Fees. Depending on price trends, the price of a ZKB Tracker Certificate Dynamic could fall below the Issue Price. The risk profile of the ZKB Tracker Certificate Dynamic corresponds to that of the Underlying. The ZKB Tracker Certificate Dynamic is denominated in CHF. If the investor's reference currency differs from the CHF, the investor bears the risk between the CHF and his reference currency.

4. Additional Terms

Modifications

If an extraordinary event as described in the Base Prospectus occurs in relation to the Underlying/a component of the Underlying or if any other extraordinary event occurs, which makes it impossible or particularly cumbersome for the Issuer, to fulfill its obligations under the Structured Products or to calculate the value of the Structured Products, the Issuer shall at its own discretion take all the necessary actions and, if necessary may modify the terms and conditions of these Structured Products at its own discretion in such way, that the economic value of the Structured Products after occurrence of the extraordinary event corresponds, to the extent possible, to the economic value of the Structured Products prior to the occurrence of the extraordinary event. Specific modification rules for certain types of Underlyings stated in the Base Prospectus shall prevail. If the Issuer determines, for whatever reason, that an adequate modification is not possible, the Issuer has the right to redeem the Structured Products early.

Market Disruptions

Compare specific provisions in the Base Prospectus.

Selling Restrictions

EEA, U.S.A./U.S. persons, United Kingdom, Guernsey

Prudential Supervision

As a bank within the meaning of the Swiss Federal Act on Banks and Savings Banks (BankG; SR 952.0) and a securities firm within the meaning of the Swiss Federal Act on Financial Institutions (FinIAG; SR 954.1), Zürcher Kantonalbank is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, <https://www.finma.ch>.

Recording of Telephone Conversations

Investors are reminded that telephone conversations with trading or sales units of Zürcher Kantonalbank are recorded. Investors, engaging in telephone conversations with these units provide their tacit consent to the recording of their conversations.

Further Information

This document constitutes neither an offer nor a recommendation or invitation to purchase financial instruments and can't replace the individual investor's own judgement. The information contained in this document does not constitute investment advice but is intended solely as a product description. An investment decision should in any case be made on the basis of these Final Terms and the Base Prospectus. Particularly, before entering into a transaction, the investor should, if necessary with the assistance of an advisor, examine the conditions for investment in the Product in consideration of his personal situation with regard to legal, regulatory, tax and other consequences. Only an investor who is aware of the risks of the transaction and has the financial capacity to bear any losses should enter into such transactions.

Material Changes

Since the end of the last financial year or the date of the interim financial statements, there have been no material changes in the assets, financial or revenue position of the Issuer.

Responsibility for the Final Terms

Zürcher Kantonalbank, Zurich, assumes responsibility for the content of these Final Terms and hereby declares that, to its knowledge, the information contained in these Final Terms is correct and no material circumstances have been omitted.

Zurich, 23 November 2020, last update on 29 January 2021

Underlying on 29 01 2021

Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
Allreal Holding Ltd	CH0008837566/ ALLN SE	SIX Swiss Exchange	0.0000	1.43	0.007849
Belimo Holding AG	CH0001503199/ BEAN SE	SIX Swiss Exchange	6903.0900	2.86	0.000439
Cembra Money Bank AG	CH0225173167/ CMBN SE	SIX Swiss Exchange	97.4074	0.95	0.010342
Daetwyler Holding AG	CH0030486770/ DAE SE	SIX Swiss Exchange	256.8816	2.38	0.009824
DKSH Holding Ltd	CH0126673539/ DKSH SE	SIX Swiss Exchange	71.9188	1.90	0.028014
Emmi AG	CH0012829898/ EMMN SE	SIX Swiss Exchange	931.0680	5.71	0.006503
Galenica AG	CH0360674466/ GALE SE	SIX Swiss Exchange	59.0059	7.14	0.128311
Geberit AG	CH0030170408/ GEBN SE	SIX Swiss Exchange	548.3654	5.24	0.010133
Givaudan AG	CH0010645932/ GIVN SE	SIX Swiss Exchange	3635.6320	6.67	0.001945
Interroll Holding Ltd	CH0006372897/ INRN SE	SIX Swiss Exchange	2927.0700	3.81	0.001380
Logitech International SA	CH0025751329/ LOGN SE	SIX Swiss Exchange	93.5134	9.52	0.107950
Mobimo Holding AG	CH0011108872/ MOBN SE	SIX Swiss Exchange	278.7210	0.48	0.001826
Partners Group Holding AG	CH0024608827/ PGHN SE	SIX Swiss Exchange	1061.3103	4.29	0.004286
Schweiter Technologies AG	CH0010754924/ SWTQ SE	SIX Swiss Exchange	1552.4460	9.05	0.006181
SIG Combibloc Group AG	CH0435377954/ SIGN SE	SIX Swiss Exchange	21.2987	3.33	0.165787
SIKA AG	CH0418792922/ SIKA SE	SIX Swiss Exchange	243.6561	6.19	0.026938
Sonova Holding AG	CH0012549785/ SOON SE	SIX Swiss Exchange	218.4182	7.62	0.036994
Sulzer AG	CH0038388911/ SUN SE	SIX Swiss Exchange	96.8739	4.76	0.052103
Tecan Group Ltd	CH0012100191/ TECN SE	SIX Swiss Exchange	432.6869	8.10	0.019850
VAT Group AG	CH0311864901/ VACN SE	SIX Swiss Exchange	248.7990	8.57	0.036525

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Corporate Actions

Date	Underlying	Action		
		Rebalancing on 04.01.2021	Amount old	Amount new
04.01.2021	Basilea Pharmaceutica AG	Buy	-	0.018554
04.01.2021	BB Biotech AG	Sell	0.021174	-
04.01.2021	Belimo Holding AG	Rebalancing	0.000845	0.000695
04.01.2021	Cembra Money Bank AG	Rebalancing	0.025982	0.027782
04.01.2021	DKSH Holding Ltd	Rebalancing	0.029541	0.051614
04.01.2021	Emmi AG	Rebalancing	0.008675	0.006575
04.01.2021	Galenica AG	Rebalancing	0.087331	0.075186
04.01.2021	Geberit AG	Rebalancing	0.011043	0.011608
04.01.2021	Givaudan AG	Rebalancing	0.001570	0.001855
04.01.2021	Idorsia AG	Buy	-	0.019533
04.01.2021	Interroll Holding Ltd	Rebalancing	0.001658	0.001833
04.01.2021	Logitech International SA	Rebalancing	0.118998	0.107677
04.01.2021	Mobimo Holding AG	Rebalancing	0.008649	0.005227
04.01.2021	Partners Group Holding AG	Rebalancing	0.000511	0.001891
04.01.2021	Schweiter Technologies AG	Rebalancing	0.006591	0.006721
04.01.2021	SIG Combibloc Group AG	Rebalancing	0.166444	0.195641
04.01.2021	SIKA AG	Rebalancing	0.034145	0.030704
04.01.2021	Sonova Holding AG	Rebalancing	0.038355	0.034426
04.01.2021	Stadler Rail AG	Rebalancing	0.095799	0.061303
04.01.2021	Swiss Prime Site AG	Sell	0.011204	-
04.01.2021	Tecan Group Ltd	Rebalancing	0.011630	0.020584
04.01.2021	VAT Group AG	Rebalancing	0.036980	0.038277
		Rebalancing on 29.01.2021	Amount old	Amount new
29.01.2021	Allreal Holding Ltd	Buy	-	0.007849
29.01.2021	Basilea Pharmaceutica AG	Sell	0.018554	-
29.01.2021	Belimo Holding AG	Rebalancing	0.000695	0.000439
29.01.2021	Cembra Money Bank AG	Rebalancing	0.027782	0.010342
29.01.2021	Daetwyler Holding AG	Buy	-	0.009824
29.01.2021	DKSH Holding Ltd	Rebalancing	0.051614	0.028014
29.01.2021	Emmi AG	Rebalancing	0.006575	0.006503
29.01.2021	Galenica AG	Rebalancing	0.075186	0.128311
29.01.2021	Geberit AG	Rebalancing	0.011608	0.010133
29.01.2021	Givaudan AG	Rebalancing	0.001855	0.001945
29.01.2021	Idorsia AG	Sell	0.019533	-
29.01.2021	Interroll Holding Ltd	Rebalancing	0.001833	0.001380
29.01.2021	Logitech International SA	Rebalancing	0.107677	0.107950
29.01.2021	Mobimo Holding AG	Rebalancing	0.005227	0.001826
29.01.2021	Partners Group Holding AG	Rebalancing	0.001891	0.004286
29.01.2021	Schweiter Technologies AG	Rebalancing	0.006721	0.006181
29.01.2021	SIG Combibloc Group AG	Rebalancing	0.195641	0.165787
29.01.2021	SIKA AG	Rebalancing	0.030704	0.026938
29.01.2021	Sonova Holding AG	Rebalancing	0.034426	0.036994
29.01.2021	Stadler Rail AG	Sell	0.061303	-
29.01.2021	Sulzer AG	Buy	-	0.052103
29.01.2021	Tecan Group Ltd	Rebalancing	0.020584	0.019850
29.01.2021	VAT Group AG	Rebalancing	0.038277	0.036525