

Open End Tracker Certificate on Bitcoin

Final Terms

SSPA Designation

Tracker Certificate (1300)

Contact

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www.derinet.com

In Switzerland, these financial instruments are considered structured products. They are not collective investment schemes within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA), and are therefore not subject to the regulations of the CISA or the supervision of the Swiss Financial Market Supervisory Authority FINMA. The investors bear the Issuer's credit risk.

Summary

This summary constitutes an introduction to the prospectus. Investment decisions must not be based on the introduction but on the information contained in the entire prospectus. The issuer accepts no liability for the summary unless the summary itself is misleading, incorrect or contradictory when read together with the other parts of the prospectus.

Important information on the Securities

Issuer	Bank Vontobel AG, Zurich (Moody's Long Term Deposit Rating: Aa3)
Lead Manager	Bank Vontobel AG, Zurich
ISIN / Swiss Security Number / Symbol	CH0553378750 / 55337875 / ZXBAAV
SSPA Designation	Tracker Certificate (1300), see also www.sspa.ch
Initial Fixing	12 March 2021
Payment Date	19 March 2021
Maturity	Open End
Redemption Date	5 Bank Business Days after the relevant Termination Date or Exercise Date (as described below)
Redemption	see "Redemption Amount" below
Underlying	US Dollar per 1 Bitcoin (further details on the Underlying see below)
Settlement	Cash payment

Important information on the offer and admission to trading

Issue Price	USD 564.66
Nominal Value	USD 56'466.15
Issue size	150'000 Open End Tracker Certificates, with the option to increase
Minimum investment	1 Open End Tracker Certificate
Public offering start	03 February 2021
Public Offer end	The Public Offer of the Securities will end either at expiry of the term of the Securities or – unless a Subsequent Base Prospectus has been approved and published by the final day of validity of a Base Prospectus – at expiry of the Base Prospectus in accordance with article 55 FINSA
Type of offering	Public offer in Switzerland: the Final Terms being submitted to and published by the regulator, SIX Exchange Regulation
Restrictions on sale	USA, US Persons / EEA / United Kingdom / Dubai/DIFC; see the Base Prospectus for other restrictions on sale
Listing / Admission to trading	Will be applied for in the main segment at the SIX Swiss Exchange.
Secondary market trading	The Issuer or Lead Manager intend, under normal market conditions, to provide a secondary market throughout the entire term, but do not assume any legal obligation to do so. Indicative daily prices of this product are available at www.derinet.com .

Product Description

As tracker certificates, these products provide the opportunity to participate in an Underlying instrument's performance in a transparent way and with a single transaction. The potential yield is comparable to that of the Underlying instrument.

Product Conditions

ISIN / Swiss Security Number / Symbol	CH0553378750 / 55337875 / ZXBAAV
Issue Price	USD 564.66
Nominal Value	USD 56'466.15
Reference Currency	USD; issue, trading and redemption are in the Reference Currency
Initial Fixing	12 March 2021
Payment Date	19 March 2021
Maturity	Open End
Redemption Date	5 Bank Business Days after the relevant Termination Date or Exercise Date (as described below)
Underlying	US Dollar per 1 Bitcoin (further details on the Underlying see below) Spot Reference Price USD 56'466.15 Number of Underlyings 1 Certificate represents 0.01 "USD per 1 XBT" Ratio 0.01
Redemption Amount	The Redemption Amount per Open End Tracker Certificate shall correspond to the Nominal Value multiplied by the Ratio and further multiplied by the Performance Factor on the respective Termination Date (in case of termination by the issuer) or on the respective Exercise Date (in case of an exercise by the investor): Redemption amount = Nominal Value * Ratio * Performance factor
Performance factor	The Performance Factor of the Underlying on a trading day shall correspond to the performance of the Underlying since Initial fixing, less Management Fee and will be calculated according to the following formula: $\prod_t \left(\frac{B_t}{B_{t-1}} - Fee \frac{d_t}{360} \right)$ where: t: are the trading days during the lifetime of the Open End Tracker Certificate B: is the Reference Price of the Underlying at trading day t (B ₀ = Spot Reference Price) Fee: is the Management Fee d: shall mean the number of calendar days between trading day t and previous trading day t-1
Management Fee	The Management fee is 3.75% p.a. (deducted pro rata on a daily basis). The Management Fee may be changed at the sole discretion of the Calculation Agent with effect from each Trading Day, but may not exceed the Maximum Management Fee of 9.00% p.a.. Any such change will be announced at least one (1) month prior to the effective date in accordance with the "Publication of Notices and Adjustments".
Reference Price	The Calculation Agent will determine the Reference price of the underlying for one day on the basis of the prices at the Reference exchanges for this underlying at its sole discretion.
Ordinary Termination	The issuer shall be entitled to ordinarily terminate all outstanding Open End Tracker Certificates with effect at each Reference date for the purpose of early repayment on the redemption date without giving any indication of reasons. The relevant notification has to be published at least one month in advance stating the termination date authoritative for calculating the Redemption Amount ("Termination Date"). In this event, the term of the Open End Tracker Certificates shall end early and all investors in the Open End Tracker Certificates are entitled to receive the respective Redemption Amount on the respective Redemption Date.
Investors Put Right	Investors may exercise the Open End Tracker Certificates they hold on any Reference date. The exercise declaration must be submitted to the Exercise Agent at least five Bank Business Day before the respective Reference date, in order to be effective on this Reference date. Exercise declarations received after that time will not become effective until the next Reference date. The Bank Business Day on which an exercise becomes effective is an Exercise Date ("Exercise Date"). Any exercise by an Investor prevails over an early termination due to Issuer's Call as described above.
Reference Dates	Reference Date shall be every bank working day of each calendar month.
Extraordinary termination	The Issuer is entitled to extraordinarily terminate the Open End Tracker Certificate in exceptional cases for a hedging disruption (as described below) for tax or other extraordinary reasons and in the event of no outstanding positions (as detailed in the Issuance Program).
Hedging disruption	A hedging disruption occurs when the Issuer and / or its affiliated companies are not able, even under economically reasonable efforts (i) to conclude hedging transactions, reenter, replace, maintain, solve, acquire or dispose of, or (ii) to realize revenues, recover or transfer such hedging transactions. The Issuer determines in its sole discretion whether a hedging disruption occurs.

Parties

Issuer	Bank Vontobel AG, Zurich (Moody's Long Term Deposit Rating: Aa3)
Lead Manager	Bank Vontobel AG, Zurich
Paying and Calculation Agent	Bank Vontobel AG, Zurich
Supervision	Bank Vontobel AG is authorized as a bank in Switzerland and is subject to prudential supervision by the Federal Financial Markets Regulator FINMA.

Costs and Charges

Distribution charges	No Distribution charges are included in the Issue Price. Distribution charges may be paid as a discount on the Issue Price or as a one-time and/or periodic payment to one or more financial intermediaries.
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Further Information

Issue size	150'000 Open End Tracker Certificates, with the option to increase
Title	The Structured Products are issued in the form of non-certificated book-entry securities of the Issuer. No certificates, no title imprint.
Depository	SIX SIS AG
Clearing / Settlement	SIX SIS AG, Euroclear Brussels, Clearstream (Luxembourg)
Applicable Law / Jurisdiction	Swiss law / Zurich 1, Switzerland
Publication of notices and adjustments	All notices to investors concerning the products and adjustments to the product terms (e.g. due to corporate actions) are published under the "Product history" of the respective product at www.derinet.com . In the case of products listed at SIX Swiss Exchange notifications are published at www.six-swiss-exchange.com in accordance with applicable rules, too.
Secondary market trading	The Issuer or Lead Manager intend, under normal market conditions, to provide a secondary market throughout the entire term, but do not assume any legal obligation to do so. Indicative daily prices of this product are available at www.derinet.com .
Listing / Admission to trading	Will be applied for in the main segment at the SIX Swiss Exchange.
Minimum investment	1 Open End Tracker Certificate
Minimum trading lot	1 Open End Tracker Certificate

Tax treatment in Switzerland

Swiss Income Tax	For natural persons resident in Switzerland, any capital growth represents a capital gain and is in principle not subject to direct federal taxes.
Swiss Withholding Tax	No Swiss withholding tax
Swiss turnover tax	Secondary market transactions are not subject to the Swiss turnover tax.
General Information	<p>Transactions and payments relating to this product may be subject to further (foreign) transaction taxes, duties and/or withholding taxes, in particular a withholding tax pursuant to the Section 871(m) of the US Internal Revenue Code. All payments from this product will occur with any applicable taxes and duties deducted.</p> <p>The taxation mentioned is a non-binding and non-exhaustive summary of the applicable treatment of Swiss-domiciled private investors for tax purposes.</p> <p>The investor's specific circumstances, however, are not taken into account. We point out that Swiss and/or foreign tax law or the authoritative practice of Swiss and/or foreign tax authorities can change at any time or specify further tax or charge liabilities (possibly even with retrospective effect).</p> <p>Potential investors should have the tax effects of the purchase, holding, sale or repayment of this product examined by their own tax adviser - especially with respect to the effects of taxation under another jurisdiction.</p>

Description of the Underlying

USD per 1 XBT	<p>Designation and description: US Dollar (USD) per 1 Bitcoin (XBT)</p> <p>The term "Bitcoin" refers to an internet currency whose monetary units are created and managed decentralized on a computer network. Bitcoin users who are connected with each other via the internet can transfer bitcoins to one another electronically. Bitcoins only exist virtually on a computer network and have no physical equivalent. Bitcoins are traded in a completely decentralized way on the internet and do not have to be processed via intermediaries of any kind (e.g. countries, central / commercial banks).</p> <p>Reference Agents: Coinbase Prime, Kraken, Bitstamp</p> <p>The calculation agent has the right to remove, add or change one or more reference exchanges at its sole discretion.</p> <p>Identification: Bloomberg <XBTUSD Curncy></p>
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Prospects of Profit and Losses

These Open End Certificates are tracker certificates which allow participating in an Underlying instrument's performance in a transparent way and with a single transaction. Any potential profit consists of the positive difference between the sales price achieved, i.e. the redemption price, and the purchase price. These Open End Certificates do not provide ongoing revenues. The value of the Open End Certificate during their term is significantly influenced by the price development of the Underlying instrument resp. its components. A loss is made if the Open End Certificates are sold or redeemed at a lower rate than the purchase price paid.

Such a loss scenario can arise if the Underlying instrument develops negatively due to value-determining factors, such as interest rate developments and changes to the rating or creditworthiness of the components. Therefore, the price of the Open End Certificate may fall significantly below the Issue Price/purchase price during the term and/or on maturity, which results in a corresponding loss. These Open End Certificates have no capital protection. The maximum loss can lead to a loss of the capital invested.

Even if the performance of the underlying is positive for the investor, that is an appreciation of the **XBT** against the **USD**, the price of the product during the term can be considerably below the issue price. Potential investors should bear in mind that price changes to the underlying, as well as other influencing factors, may have a negative effect on the value of structured products.

Assumptions and limitations in preparing the market scenarios

The following market scenarios should afford the investor a simplified way of making an assessment of the significant factors that influence the investment performance of the certificate. For a precise analysis of the profit and loss scenarios, reference must be made to the formulas and definitions set out in these Final Terms, (e.g. for "reimbursement"), because these scenarios have been deliberately simplified in order to make them better understandable. With the exception of those certificates for which one of the following factors is defined as the underlying (e.g. a currency certificate or a certificate of interest), the impact of these risk factors will be excluded from the simplified presentation of the scenario

- Foreign currency risks
- Interest rate risks
- Volatility risks
- Issuer risk
- Fees and costs both stemming from the certificate and for the acquisition and holding of the certificate

Market scenarios

Maximum gain: Underlying performance
Maximum loss: 100%

POSITIVE SCENARIO

Indicative performance of the certificate: Performance of applicable management fee to underlying performance
Necessary market performance of Underlying: - Proportional participation in positive market performance

BREAK EVEN

Indicative performance of the certificate: 0%
Necessary market performance of Underlying: - Closing price of Underlying = reference price level at the time of the investment plus performance according to the management fee

NEGATIVE SCENARIO

Indicative performance of the certificate: Loss of up to 100% possible
Necessary market performance of Underlying: - Closing price of Underlying is lower than the reference price level at the time of the investment

Significant Risks for Investors

Risks related to the Underlying

As the Federal Council elaborated in its report on virtual currencies dated 25 June 2014, users of virtual currencies (and therefore investors in Products with Bitcoin as an Underlying, indirectly) are exposed to elevated risk of fraud and loss. Several markets for Bitcoin already had to cease their activities or have been closed for other reasons - in some cases because of hacker attacks.

Bitcoin can be stolen. After purchase, Bitcoin is regularly stored in a "virtual wallet" on a computer, laptop or smartphone. These virtual wallets are usually protected by a private key or password. Virtual wallets also usually have a public key and a private key or a password for the access. However, virtual wallets are not fully protected from hackers. Just as in real wallets, money can be stolen from a virtual wallet as well.

Thefts and hacker attacks can have a negative impact on the reputation of the currency or the market place concerned and thus affect negatively the market price of Bitcoin. Through the Product, investors would indirectly participate to such a negative performance, the total loss would be possible.

Bitcoin can be used anonymously and Bitcoin do not have to be traded through government institutions or banks. Bitcoin can be purchased directly from an owner or a trading venue. These platforms are generally not regulated. Investors thus face increased risk of the Issuer identifying occurrence of a hedging disruption, involving the loss risks outlined below.

The market value of a Bitcoin is not based on any kind of claim, nor any physical asset. Instead, the market value depends entirely on the expectation of being usable in future transactions. Further, a virtual currency does not have an intrinsic value.

This strong correlation between an expectation and market value is the basis for the current and probably future volatility of the market value of Bitcoin. Virtual currencies may be subject to a small trading volume.

If over 50% of all computers used worldwide for verifying Bitcoin transactions are subject to control by a single instance, there is a risk that the controlling instance could take over 100% of all transactions. Such "51% attacks", as they are known, can cause overall confidence in Bitcoin to evaporate, bringing all trading to a halt, thereby causing losses for investors up to and including a possible total loss.

Risks due to hedging disruptions

If the issuer identifies a hedging disruption, investors are exposed to the risk of total loss, as the final fixing could be based on an underlying valued at zero.

Currency risks

If the Underlying or Underlyings is/are denominated in a currency other than the product's Reference Currency, investors should bear in mind that this may involve risks due to fluctuating exchange rates and that the risk of loss does not only depend on the performance of the Underlying(s) but also on any unfavourable performance of the other currency or currencies. This does not apply for currency-hedged products (quanto structure).

Market risks

The general market performance of Securities is dependent in particular on the development of the capital markets which, for their part, are influenced by the general global economic situation as well as by the economic and political framework conditions in the respective countries (so-called market risk). Changes to market prices such as interest rates, commodity prices or corresponding volatilities may have a negative effect on the valuation of the Underlying(s) or the Structured Product.

Disruption risks

There is also the risk of market disruptions (such as trading or stock market interruptions or discontinuation of trading) or other unforeseeable occurrences concerning the respective Underlyings and/or their stock exchanges or markets taking place during the term or upon maturity of the Structured Products. Such occurrences can have an effect on the time of redemption and/or on the value of the Structured Products.

In the event of trading restrictions, sanctions and similar occurrences, the Issuer is entitled, for the purpose of calculating the value of the Structured Product, to include at its own discretion the Underlying instruments at their most recently traded price, at a fair value to be established at its sole discretion or indeed as worthless, and/or additionally to suspend pricing in the Structured Product or liquidate the Structured Product prematurely.

Secondary market risks

Under normal market conditions, the Issuer or the Lead Manager intend to post bid- and ask-prices on a regular basis. However, neither the Issuer nor the Lead Manager is under any obligation with respect to investors to provide such bid- and ask-prices for specific order or securities volumes, and there is no guarantee of a specific liquidity or of a specific spread (i.e. the difference between bid- and ask-prices), for which reason investors cannot rely on being able to purchase or sell the Structured Products on a specific date or at a specific price.

Issuer risk

The value of Structured Products may depend not only on the performance of the Underlying(s), but also on the creditworthiness of the Issuer, which may change during the term of the Structured Product. The investor is exposed to the risk of default of the Issuer. For further information on the rating of Bank Vontobel AG, please see the Base Prospectus.

Risks relating to potential conflicts of interest

There may be conflicts of interest at the Vontobel Group companies that could have a negative impact on the value of the Structured Products. For example, Vontobel Group companies may enter into or participate in trading and hedging transactions relating to the Underlying. They may also perform other functions relating to the Structured Products (e.g. as Calculation Agent, Index Sponsor and/or Market Maker) which enable them to determine the composition of the Underlying or calculate its value. Vontobel Group companies may also receive non-public information relating to the Underlying. It should also be noted that the payment of distribution fees and other commissions to financial intermediaries could result in conflicts of interest to the detriment of the investor, as this could create an incentive for the financial intermediary to distribute products with a higher commission preferentially to its clients. As market maker, Vontobel Group companies can determine the price of Structured Products themselves to a large extent and determine it on the basis of various factors and earnings considerations. Please also note the further, detailed description of potential conflicts of interest and their impact on the value of the Structured Products as contained in the Base Prospectus.

Selling Restrictions

Any products purchased by any person for resale may not be offered in any jurisdiction in circumstances which would result in the Issuer being obliged to register any further documentation relating to this product in such jurisdiction.

The restrictions listed below must not be taken as definitive guidance as to whether this product can be sold in a jurisdiction. Additional restrictions on offering, selling or holding of this product may apply in other jurisdictions. Investors in this product should seek specific advice before on-selling this product.

United States, U.S. persons

The securities neither have been nor will be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and the securities may neither be offered nor sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act).

Trading in the securities has not been and will not be approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act or by any other state securities commission nor has the Commodity Futures Trading Commission or any other state securities commission passed upon the accuracy or the adequacy of the Base Prospectus. The Base Prospectus may not be used in the United States and may not be delivered in the United States.

The securities will not be directly or indirectly offered, sold, traded or delivered within the United States or to or for the account or benefit of U.S. persons (as defined in Regulation S under the Securities Act).

Each offeror is required to agree that it will not offer or sell the securities as part of their distribution at any time within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act).

The term "United States" as used herein means the United States of America, its territories or possessions, any state of the United States, the District of Columbia or any other enclave of the United States government, its agencies or instrumentalities.

European Economic Area (EEA)

In relation to each Member State of the European Economic Area any offeror of securities represents and agrees that it has not made and will not make an offer of the securities which are the subject of the offering contemplated by this Base Prospectus as completed by the Final Terms to the public in that Member State other than at any time:

- (a) to persons who are qualified investors as defined in the Prospectus Regulation;
- (b) to fewer than 150 natural or legal persons (other than qualified investors as defined in the Prospectus Regulation), subject to obtaining the prior consent of the Lead Manager for any such offer; or
- (c) in any other circumstances falling within Articles 1(3), 1(4) and/or 3(2)(b) of the Prospectus Regulation,

provided that no such offer of securities shall require the Issuer or Lead Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation.

For the purposes of the provision above, the expression an "offer of securities to the public" in relation to any securities in any Member State means the communication in any form and by means of sufficient information on the terms of the offer and the securities to be offered so as to enable an investor to decide to purchase or subscribe for the securities, and the expression "Prospectus Regulation" means Regulation (EU) 2017/1129, and includes any relevant implementing measure in the relevant Member State.

United Kingdom

In addition to the restrictions described in the selling restrictions for the European Economic Area (see above), the following matters should be noted with respect to the United Kingdom.

Any offeror of the products will be required to represent and agree that:

- (a) in relation to any products which have a maturity of less than one year, (i) it is a person whose ordinary activities involve it in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of its business and (ii) it has not offered or sold and will not offer or sell any products other than to persons whose ordinary activities involve them in acquiring, holding, managing or disposing of investments (as principal or as agent) for the purposes of their businesses or who it is reasonable to expect will acquire, hold, manage or dispose of investments (as principal or agent) for the purposes of their businesses where the issue of the products would otherwise constitute a contravention of section 19 of the Financial Services and Markets Act 2000 ("FSMA") by the Issuer;
- (b) it has only communicated or caused to be communicated and will only communicate or cause to be communicated an invitation or inducement to engage in investment activity (within the meaning of section 21 of the FSMA) received by it in connection with the issue or sale of any products in circumstances in which section 21(1) of the FSMA does not apply to the Issuer or the Guarantor (if any); and
- (c) it has complied and will comply with all applicable provisions of the FSMA with respect to anything done by it in relation to any products in, from or otherwise involving the United Kingdom.

DIFC/Dubai

This document relates to an Exempt Offer in accordance with the Markets Rules Module (MKT) of the Dubai Financial Services Authority (DFSA). This document is intended for distribution only to a person entitled to receive it under Rule 2.3.1 of the MKT. It must not be delivered to, or relied on, by any other person. The DFSA has no responsibility for reviewing or verifying any documents in connection with Exempt Offers. The DFSA has

not approved this document nor taken any steps to verify the information set out in it, and has no responsibility for it. The securities to which this document relates may be illiquid and/or subject to restrictions on their resale. Prospective purchasers of the securities offered should conduct their own due diligence on the securities. If you do not understand the contents of this document, you should consult an authorized financial adviser.

Further risk information and selling restrictions

Please also note the additional risk factors and selling restrictions set out in detail in the Base Prospectus.

Legal Notices

Product documentation

This document ("Final Terms") contains the final terms for the product. The Final Terms, together with the "Vontobel Swiss Base Prospectus for the Issue of Securities" in the currently valid version ("Base Prospectus"), which are written in German (foreign language versions represent non-binding translations), represent the entire documentation for this product (the "Prospectus") and accordingly the Final Terms should always be read in conjunction with the Base Prospectus and any supplements thereto. Definitions used in the Final Terms but not defined herein have the meanings given to them in the Base Prospectus. In the event of any conflict between these Final Terms and the Base Prospectus, the provisions of the Final Terms shall prevail. The Issuer and/or Bank Vontobel AG is entitled at any time to correct typographical or arithmetic errors or other obvious errors in these Final Terms and conditions and to make editorial changes as well as to change or add to contradicting or incomplete provisions without the consent of the investors. The issuer has no obligation to issue the product. The Prospectus can be obtained from Bank Vontobel AG, Structured Products Documentation, Bleicherweg 21, 8002 Zurich, Switzerland (Telephone: +41 58 283 78 88) and can also be accessed on the website www.derinet.com. Vontobel expressly disclaims any liability for publications on other Internet platforms. Notifications in connection with this product will be rendered legally valid upon their publication as described in the Base Prospectus. When replacing the Base Prospectus with a successive version of the Base Prospectus, the Final Terms must be read together with the most recent valid successive version of the Base Prospectus (in each case, a "Successive Base Prospectus"), which either (i) replaced the Base Prospectus, or (ii) if one or more Successive Base Prospectuses to the Base Prospectus have already been published, the most recently published Successive Base Prospectus and the term Prospectus must be interpreted accordingly. The Issuer consents to the use of the Base Prospectus (including any subsequent Base Prospectuses) together with the respective Final Terms in connection with a public offer of the products by a financial intermediary who is authorised to make such offers.

Further information

The list and information shown do not constitute a recommendation concerning the Underlying in question; they are for information purposes only and do not constitute either an offer or an invitation to submit an offer, or a recommendation to purchase Financial Products. Indicative information is provided without warranty. The information is not a substitute for the advice that is indispensable before entering into any derivative transaction. Only investors who fully understand the risks of the transaction to be concluded and who are commercially in a position to bear the losses which may thereby arise should enter into such transactions. Furthermore, we refer to the brochure "Risks Involved in Trading Financial Instruments" which you can order from us. In connection with the issuing and/or selling of Structured Products, companies from the Vontobel Group can pay reimbursements to third parties directly or indirectly in different amounts (Details see "Costs and Charges"). Such commission is included in the issue price. You can obtain further information from your sales agent upon request. We will be happy to answer any questions you may have concerning our products on +41 58 283 78 88 from 08.00 – 17.00 CET on bank business days. Please note that all calls to this number are recorded. By calling this number, your consent to such recording is deemed given.

Material changes since the most recent annual financial statements

Subject to the information in these Final Terms and the Base Prospectus, no material changes have occurred in the assets and liabilities, financial position and profits and losses of the Issuer resp. Guarantor since the reporting date or the close of the last financial year or the interim financial statements of the Issuer and, as the case may be, of the Guarantor.

Responsibility for the Prospectus

Bank Vontobel AG takes responsibility for the content of the Indicative Prospectus and hereby declares that, to the best of its knowledge, the information is correct and that no material facts or circumstances have been omitted.

Zurich, 12 March 2021
Bank Vontobel AG, Zurich

Your customer relationship will be happy to answer any questions you may have.

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