

ZKB Tracker Certificate Dynamic on a Selection of the Best Swiss Shares

20.09.2019 - Open End | Swiss Security Code 42 980 915

Summary

This Summary is to be understood as an introduction to the present Final Terms. Any investment decision in relation to the products must be based on the information contained in the Base Prospectus and in these Final Terms in their entirety and not on the Summary. In particular, each investor should consider the risk factors contained in these Final Terms and in the Base Prospectus.

The Issuer can only be held liable for the content of this Summary if the Summary is misleading, incorrect or contradictory when read together with the other parts of the Final Terms and the Base Prospectus.

Information on the securities
Type of product: ZKB Tracker Certificate Dynamic SSPA Category: Tracker Certificate (1300, acc. to the Swiss Derivative Map) ISIN: CH0429809152 Symbol: GEPCHZ Issuer: Zürcher Kantonalbank Underlying: a Selection of the Best Swiss Shares Initial Fixing Date: 13 September 2019 Settlement Date: 20 September 2019 Final Fixing Date: --- (Open End) Redemption Date: --- (Open End) Type of settlement: cash
Information concerning the offer and admission to trading
Place of the offer: Switzerland Notional Amount/Denomination/Trading Units: CHF 10'000'000.00/CHF 1'000.00/1 Structured Product or multiples thereof Issue price: CHF 1'000.00 Selling restrictions: EEA, U.S.A./U.S. persons, United Kingdom, Guernsey Information on listing: Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 2 June 2020

New Issue

1. Product Description

Product Category/Name

Participation Product/Tracker Certificate (1300, according to the "Swiss Derivative Map" provided by the Swiss Structured Products Association)

CISA Notification

This is a Structured Product. It does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and it is not subject to authorisation or supervision by FINMA. The issuer risk is borne by investors.

Investment Profile

The composition of the Underlying of this Structured Product is managed **dynamically** and **discretionary** over the course of its term.

The securities are carefully selected by the Investment Manager and offer the possibility to benefit from the evolution of the shares listed on the SIX Stock Exchange. Further information about the investment strategy – if available – can be obtained free of charge from Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zürich, department VRIE or by way of e-Mail address documentation@zkb.ch.

Title Universe

The investment universe consists of securities listed on the SIX Swiss Stock Exchange. The Investment Manager selects the securities and their weighting according to his market analysis. In addition to investing in securities, the Investment Manager may decide to make a cash allocation. The current composition of the Underlying can be found under www.zkb.ch/strukturierteprodukte.

Rebalancing	The Investment Manager rebalances the Underlying on a discretionary basis based on its qualified opinion of the market. The Investment Manager may perform up to 12 rebalancing transactions per year. In the event of additional rebalancing, the Issuer reserves the right to adjust the annual fee or to increase the transaction fee. The Issuer reserves the right to reject any transaction of any security initiated by the Investment Manager in case such transaction conflicts with internal or external requirements. Rebalancing is carried out at the current market value of the underlying assets (average of the net prices of the underlying assets converted into the basket currency by the Issuer). The current composition of the Underlying is indicated in the annex to this term sheet.
Issuer	Zürcher Kantonalbank, Zurich
Rating of the Issuer	Standard & Poor's AAA, Moody's Aaa, Fitch AAA
Lead Manager, Paying Agent, Exercise Agent and Calculation Agent	Zürcher Kantonalbank, Zurich
Investment Manager	Gepolis S.A. Gepolis S.A. is not subject to the prudential supervision of the FINMA and is supervised by the Self-regulatory organisation (SRO) Association Romande des Intermédiaires Financiers (ARIF).
Swiss Security Code/ISIN	42 980 915 (not listed)/CH0429809152
Notional Amount/Denomination/ Trading Units	CHF 10'000'000.00/CHF 1'000.00/1 Structured Product or multiples thereof
Number of Structured Products	Up to 10'000, with the right to increase
Issue Price	CHF 1'000.00 / 100.00% of Basket Value on the Initial Fixing Date
Currency	CHF

Underlying per Initial Fixing Date	Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
	ABB Ltd	CH0012221716 /ABBN SE	SIX Swiss Exchange	20.1992	5.00	2.475342
	Barry Callebaut AG	CH0009002962 /BARN SE	SIX Swiss Exchange	1962.0374	5.00	0.025484
	Lindt & Sprüngli AG	CH0010570767 /LISP SE	SIX Swiss Exchange	7311.4812	5.00	0.006839
	Cie Financière Richemont SA	CH0210483332 /CFR SE	SIX Swiss Exchange	80.6916	5.00	0.619643
	EMS-CHEMIE HOLDING AG	CH0016440353 /EMSN SE	SIX Swiss Exchange	616.9795	5.00	0.081040
	Geberit AG	CH0030170408 /GEBN SE	SIX Swiss Exchange	477.9547	5.00	0.104612
	Givaudan AG	CH0010645932 /GIVN SE	SIX Swiss Exchange	2773.9860	5.00	0.018025
	Lonza Group AG	CH0013841017 /LONN SE	SIX Swiss Exchange	337.2560	5.00	0.148255
	Nestlé SA	CH0038863350 /NESN SE	SIX Swiss Exchange	107.5744	5.00	0.464794
	Novartis AG	CH0012005267 /NOVN SE	SIX Swiss Exchange	86.8652	5.00	0.575604
	Partners Group Holding AG	CH0024608827 /PGHN SE	SIX Swiss Exchange	760.3945	5.00	0.065755
	Roche Holding Ltd	CH0012032048 /ROG SE	SIX Swiss Exchange	272.4904	5.00	0.183493
	Schindler Holding Ltd	CH0024638196 /SCHP SE	SIX Swiss Exchange	227.7777	5.00	0.219512
	SGS Ltd	CH0002497458 /SGSN SE	SIX Swiss Exchange	2485.5219	5.00	0.020116
	SIKA AG	CH0418792922 /SIKA SE	SIX Swiss Exchange	151.1593	5.00	0.330777
	Sonova Holding AG	CH0012549785 /SOON SE	SIX Swiss Exchange	218.4972	5.00	0.228836
	Straumann Holding AG	CH0012280076 /STMN SE	SIX Swiss Exchange	824.0006	5.00	0.060680
	Swiss Life Holding AG	CH0014852781 /SLHN SE	SIX Swiss Exchange	492.6956	5.00	0.101483
	Swiss Re Ltd	CH0126881561 /SREN SE	SIX Swiss Exchange	102.9957	5.00	0.485457
	Zurich Insurance Group AG	CH0011075394 /ZURN SE	SIX Swiss Exchange	380.9411	5.00	0.131254

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Basket Value

CHF 1'000.00 on Initial Fixing Date

The terms and conditions of the present product have been adjusted due to Corporate Actions, refer to table Corporate Actions.

Ratio

1 ZKB Tracker Certificate Dynamic represents 1 Underlying

Dividend Payments

No dividends will be paid out. The dividend as a whole will be reinvested into the Structured Product in the form of a net dividend.

Initial Fixing Date

13 September 2019

Settlement Date

20 September 2019

Redemption right of the Issuer	The Issuer has the right to redeem the outstanding Structured Products quarterly on the 15th day of March, June, September and December (Final Fixing Date; modified following), for the first time on 16 December 2019. On the Final Fixing Date, the redemption amount is determined, which is governed by the information under the section Redemption Method. The Issuer may, under its sole authority, extend the Final Fixing Date if it deems this necessary due to current market conditions such as liquidity. The announcement and thus the declaration of intent to exercise the Redemption right is made with a notice period of 20 banking days on the website of Zürcher Kantonalbank. No statement of reasons is required. The redemption will be executed with a value date of 5 bank working days after the fixing date (Redemption Date).
Right to return of the Investor	In addition to the possibility of selling the Structured Products in the secondary market, the investor has the right to return the product quarterly per 15th day of the months March, June, September and December (Final Fixing Date; modified following) to the Issuer, for the first time on 16 December 2019. On the Final Fixing Date, the redemption amount is determined, which is governed by the information under the section Redemption Method. The Issuer may, in its sole discretion, extend the Final Fixing Period if it finds this necessary due to current market conditions (e.g. liquidity). The declaration of intent to exercise the Right to return must be received no later than 5 banking days before the respective fixing date (exercise date) by Zürcher Kantonalbank and must be sent to the following address: by letter post to Zürcher Kantonalbank, Sales Structured Products, IHHV, P.O. Box, 8010 Zürich or by email to derivate@zkb.ch . The repayment will be executed with a value date of 5 bank working days after the fixing date (Redemption Date). Should the Structured Products of the Investor be deposited in a custodian bank, the Investor needs additionally and in due time advise/inform his custodian bank according the notice of redemption.
Initial Fixing Level	13 September 2019, Net price of the components of the Underlying on a best effort basis (the Issuer has the right to expand the Initial Fixing period if required by current market conditions e.g. liquidity). Local taxes, transactions fees and foreign commissions are included in the Initial Fixing Value of each component if applicable.
Redemption Method	On Redemption Date, investors receive in cash for every certificate 100% of the Underlying as defined on the Final Fixing Date and according to the following formula: $\sum_{i=1}^N S_{i,T} \times W_{i,T} - \text{Fees}$ where $S_{i,T}$ = Value of the Component i of the Underlying on Final Fixing Date $W_{i,T}$ = Weighting of the Component i of the Underlying (number of Shares) on Final Fixing Date Fees = Annual Fee and Rebalancing Fees T = Final Fixing Date
	Negative interests could be charged on any potential Cash Components (overnight reference interest rate of the respective currency). This has a negative impact on the value of the structured product. If capital events that were unknown at the time of issue take place during the life of the ZKB Tracker Certificate Dynamic, they shall be taken into account by adjusting the weighting of the affected Component of the Underlying accordingly.
Listing	The Structured Product shall not be listed on an official exchange. The Issuer shall provide a secondary market with a bid-ask spread of no more than 1.00% under normal market conditions.
Annual Fee	1.00% p.a. The Annual Fee will be charged based on the value of the Structured Product and is pro rata temporis included in the trading price. Of the Annual Fee, the Issuer receives 0.25% p.a. and the Investment Manager receives 0.75% p.a. for their relevant duties.
Rebalancing Fee	A Rebalancing Fee of 0.10% of the transaction value will be charged per Rebalancing.
Clearing House	SIX SIS AG/Euroclear/Clearstream
Distribution fees	No distribution fees in the form of a discount on issue price, reimbursement of a part of the issue price or other one-off and/or periodic charges are paid out to one or several distribution partners of this Structured Product.
Sales: 044 293 66 65	SIX Telekurs: .zkb Internet: www.zkb.ch/strukturierteprodukte Reuters: ZKBSTRUCT Bloomberg: ZKBY <go>

Key Elements of the Product

In terms of value, buying a ZKB Tracker Certificate Dynamic is equivalent to buying the Underlying less any Fees. A single, low-cost transaction gives investors the opportunity to participate fully in the performance of the Underlying. Dividend Payments of underlying components in the basket are paid out to the investor by means of Dividend reinvestment in the Underlying. Redemption is based on the weighted value of Underlying components on the Fixing Date.

Taxes

The Issuer reports the taxable factors (change to previous year's value) divided in the components income and capital gain to the Swiss Federal Tax Administration on 31 October each year. The income part is subject to Swiss income tax for private investors with Swiss tax domicile as per reporting date. The capital gain part is not subject to Swiss income tax. The product is not subject to Swiss withholding tax. The Federal securities transfer stamp tax is not levied on secondary market transactions. This product may be subject to additional withholding taxes or duties, such as related to FATCA, Sect. 871(m) U.S. Tax Code or foreign financial transaction taxes. Any payments due under this product are net of such taxes or duties.

The information above is a summary only of the Issuer's understanding of current law and practice in Switzerland relating to the taxation of Structured Products. The relevant tax law and practice may change. The Issuer does not assume any liability in connection with the above information. The tax information only provides a general overview and can not substitute the personal tax advice to the investor.

Documentation

This document is a non-binding English translation of the Final Terms (Endgültige Bedingungen) published in German and constituting the Final Terms in accordance with article 45 of the Federal Act on Financial Services (FinSA). The English language translation is provided for convenience only.

The binding German version of these Final Terms supplements the Base Prospectus approved by the SIX Swiss Exchange and published in German by the Issuer on 16 November 2020. These Final Terms constitute a Simplified prospectus pursuant to article 5 para. 2 CISA in the version dated 1 March 2013. Together with the Base Prospectus (and together with any supplements) these Final Terms form the product documentation for this issue.

If this Product was the first time issued under the Base Prospectus of 16 November 2020, these Final Terms must be read in conjunction with the General Terms of the Securities (Allgemeine Bedingungen der Derivate), the Additional Terms and the Information on the Underlyings in the Base Prospectus of 16 November 2020. If this Product has been issued prior to the date of the Base Prospectus of 16 November 2020, these Final Terms shall be read in conjunction with the Base Prospectus of 16 November 2020 and together with the Existing Terms of the Products from the version of the Issuance Programme or Base Prospectus in force at the time of issuance that has been incorporated by reference in this Base Prospectus. The Base Prospectus of the Issuer dated 16 November 2020 will cease to be valid on 16 November 2021. From and including this date, these Final Terms must be read together with the latest valid version of the Base Prospectus of the Issuer (including the information incorporated by reference into the latest valid version of the Base Prospectus from the Base Prospectus under which the Products the first time were issued), which follows the Base Prospectus of 16 November 2020.

Except as otherwise defined in these Final Terms, the terms used in these Final Terms have the meaning given to them in the Base Prospectus. In case of discrepancies between information or the provisions in these Final Terms and those in the Base Prospectus, the information and provisions in these Final Terms shall prevail. In the event of a listing of the products, the product documentation will be adapted, if and to the extent necessary, in accordance with the requirements of the relevant exchange. The present products will be issued in the form of uncertificated securities (Wertrechte) and registered as book-entry securities (Bucheffekten) with SIX SIS AG. Investors have no right to require the issuance of any certificates or any proof of evidence for the products.

These Final Terms and the Base Prospectus can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. VRIE or by e-mail at documentation@zkb.ch. They are also available on <https://www.zkb.ch/finanzinformationen>.

Information on the Underlying

Information on the performance of the Underlying/a component of the Underlying is publicly available on www.bloomberg.com. Current annual reports are published on the website of the respective business entity. The transfer of the Underlying/a component of the Underlying is conducted in accordance with their respective statutes.

Notices

Any notice by the Issuer in connection with these Structured Products, in particular any notice in connection with modifications of the terms and conditions will be validly published on the website <https://zkb-finance.mdgms.com/products/stp/index.html> under the relevant Structured Product. The Swiss security code search button will lead you directly to the relevant Structured Product.

Governing Law/Jurisdiction

Swiss Law/Zurich

2. Profit and Loss Expectations after Year 1

Profit and Loss Expectations after Year 1

ZKB Tracker Certificate Dynamic

Basket		Redemption	
Value	Percent	ZKB Tracker Certificate Dynamic	Performance %
CHF 700.00	-30.00%	CHF 693.00	-30.70%
CHF 800.00	-20.00%	CHF 792.00	-20.80%
CHF 900.00	-10.00%	CHF 891.00	-10.90%
CHF 1000.00	+0.00%	CHF 990.00	-1.00%
CHF 1100.00	+10.00%	CHF 1089.00	8.90%
CHF 1200.00	+20.00%	CHF 1188.00	18.80%
CHF 1300.00	+30.00%	CHF 1287.00	28.70%

Source: Zürcher Kantonalbank

The performance of the ZKB Tracker Certificate Dynamic is analog to the performance of the Underlying less any Fees. Rebalancing Fees are not included in the table above.

The figures in the table above are valid after Year 1 only and cannot be considered as a price indication for the present Structured Product during its lifetime. The price quoted in the secondary market can differ substantially from the table above.

3. Material Risks for Investors

Credit Risk Relating to Issuer

Obligations under these Structured Products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the Structured Product does not only depend on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this Structured Product.

Specific Product Risks

Structured Products are complex financial instruments, which entail considerable risks and, accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks.

ZKB Tracker Certificate Dynamic is an investment product whose price fluctuates to the same degree as the Underlying less any Fees. Depending on price trends, the price of a ZKB Tracker Certificate Dynamic could fall below the Issue Price. The risk profile of the ZKB Tracker Certificate Dynamic corresponds to that of the Underlying. The ZKB Tracker Certificate Dynamic is denominated in CHF. If the investor's reference currency differs from the CHF, the investor bears the risk between the CHF and his reference currency.

4. Additional Terms

Modifications

If an extraordinary event occurs in relation to the Underlying/a component of the Underlying, which makes it impossible or particularly cumbersome for the Issuer, to fulfil its obligations under the Structured Products or to calculate the value of the Structured Products, the Issuer shall at its own discretion take all the necessary actions and, if necessary may modify the terms and conditions of these Structured Products at its own discretion in such way, that the economic value of the Structured Products after occurrence of the extraordinary event corresponds, to the extent possible, to the economic value of the Structured Products prior to the occurrence of the extraordinary event. If the Issuer determines, for whatever reason, that an adequate modification is not possible, the Issuer has the right to redeem the Structured Products early.

Market Disruptions

If, due to the occurrence of a Market Disruption in relation to the Underlying/a component of the Underlying no market price can be determined, the Issuer or the Calculation Agent shall determine the market price of the Underlying/the component of the Underlying at its free discretion, considering the general market conditions and the last market price of relevant Underlying/component of the Underlying affected by the Market Disruption and has the right, if the Market Disruption persists on the Redemption Date, to postpone the Redemption Date to the first Banking Day on which the Market Disruption has terminated. It shall make comparisons with the provisions laid down in the issuance programme, which shall take precedence. This provision shall apply accordingly to the determination of the value of the Structured Products, if the Underlying/a component of the Underlying is affected by a Market Disruption.

Early Termination in Case of Change of Law	The Issuer reserves the right of early termination in respect of all Structured Products issued under this issuance program for tax reasons (such as, e.g., in the situation in which the Issuer would be required on account of new tax laws to pay additional amounts which result from the withholding or deduction of current or future taxes, imposts, charges or fees, regardless of type), as well as in the case of limitations in respect of its activities as Issuer through new laws or administrative measures (e.g., if it is prohibited under supervisory law from issuing Structured Products).
Substitution of Underlying	During the term of the Structured Product, changes in or substitution of the Underlying by the Calculation Agent can occur. In this case, it cannot be ruled out that such changes or substitutions will negatively affect the value of the Structured Product. Likewise, it cannot be ruled out that in the case of a Structured Product based on an index that changes in the composition of the index as a result of change or substitutions in respect of individual index components, for example, as a result of the withdrawal or addition of individual securities, may negatively influence the price of the index and accordingly the value of the Structured Product.
Selling Restrictions	EEA, U.S.A./U.S. persons, GB, Guernsey
Prudential Supervision	As a bank within the meaning of the Swiss Federal Act on Banks and Savings Banks (BankG; SR 952.0) and a securities dealer within the meaning of the Swiss Federal Act on Securities Exchanges and Securities Trading (BEHG; SR 954.1), Zürcher Kantonalbank is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, http://www.finma.ch .
Recording of Telephone Conversations	Investors are reminded that telephone conversations with trading or sales units of Zürcher Kantonalbank are recorded. Investors, engaging in telephone conversations with these units provide their tacit consent to the recording of their conversations.
Further Information	This document constitutes neither an offer nor a recommendation or invitation to purchase financial instruments and can't replace the individual investor's own judgement. The information contained in this document does not constitute investment advice but is intended solely as a product description. An investment decision should in any case be made on the basis of these Final Terms and the issuance programme. Particularly, before entering into a transaction, the investor should, if necessary with the assistance of an advisor, examine the conditions for investment in the Product in consideration of his personal situation with regard to legal, regulatory, tax and other consequences. Only an investor who is aware of the risks of the transaction and has the financial capacity to bear any losses should enter into such transactions.
Material Changes	Since the end of the last financial year or the date of the interim financial statements, there have been no material changes in the assets, financial or revenue position of the Issuer.
Responsibility for the Final Terms	Zürcher Kantonalbank, Zurich, assumes responsibility for the content of these Final Terms and hereby declares that, to its knowledge, the information contained in these Final Terms is correct and no material circumstances have been omitted.

Zurich, 4 September 2019, last update on 16 February 2021

Underlying on 16 02 2021

Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
ABB Ltd	CH0012221716 /ABBN SE	SIX Swiss Exchange	26.4236	4.76	2.191329
Barry Callebaut AG	CH0009002962 /BARN SE	SIX Swiss Exchange	2006.0040	4.76	0.028865
Cash CHF	CH0002748082 /CHF	other	1.0000	2.42	29.437919
Cie Financière Richemont SA	CH0210483332 /CFR SE	SIX Swiss Exchange	88.5713	4.76	0.653741
EMS-CHEMIE HOLDING AG	CH0016440353 /EMSN SE	SIX Swiss Exchange	900.0990	4.76	0.064329
Geberit AG	CH0030170408 /GEBN SE	SIX Swiss Exchange	560.9604	4.76	0.103221
Givaudan AG	CH0010645932 /GIVN SE	SIX Swiss Exchange	3626.6230	4.76	0.015966
Lindt & Sprüngli AG	CH0010570767 /LISP SE	SIX Swiss Exchange	8183.1750	4.76	0.007076
Logitech International SA	CH0025751329 /LOGN SE	SIX Swiss Exchange	106.6034	4.76	0.543160
Lonza Group AG	CH0013841017 /LONN SE	SIX Swiss Exchange	613.1862	4.76	0.094429
Nestlé SA	CH0038863350 /NESN SE	SIX Swiss Exchange	100.4890	4.76	0.576209
Novartis AG	CH0012005267 /NOVN SE	SIX Swiss Exchange	82.1821	4.76	0.704566
Partners Group Holding AG	CH0024608827 /PGHN SE	SIX Swiss Exchange	1123.3755	4.76	0.051543
Roche Holding Ltd	CH0012032048 /ROG SE	SIX Swiss Exchange	312.9126	4.76	0.185044
Schindler Holding Ltd	CH0024638196 /SCHP SE	SIX Swiss Exchange	251.2510	4.76	0.230458
SGS Ltd	CH0002497458 /SGSN SE	SIX Swiss Exchange	2779.7770	2.38	0.010415
SIKA AG	CH0418792922 /SIKA SE	SIX Swiss Exchange	255.5442	4.76	0.226586
Sonova Holding AG	CH0012549785 /SOON SE	SIX Swiss Exchange	241.2410	4.76	0.240020
Straumann Holding AG	CH0012280076 /STMN SE	SIX Swiss Exchange	1116.1150	4.76	0.051879
Swiss Life Holding AG	CH0014852781 /SLHN SE	SIX Swiss Exchange	440.0595	4.76	0.131579
Swiss Re Ltd	CH0126881561 /SREN SE	SIX Swiss Exchange	85.1250	4.76	0.680207
Zurich Insurance Group AG	CH0011075394 /ZURN SE	SIX Swiss Exchange	377.6773	4.76	0.153313

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Corporate Actions

Date	Underlying	Action		
			Amount old	Amount new
		Rebalancing on 15.01.2020		
15.01.2020	ABB Ltd	Rebalancing	2.475342	2.352774
15.01.2020	Barry Callebaut AG	Rebalancing	0.025484	0.025437
15.01.2020	Cie Financière Richemont SA	Rebalancing	0.619643	0.692465
15.01.2020	EMS-CHEMIE HOLDING AG	Rebalancing	0.081040	0.086390
15.01.2020	Geberit AG	Rebalancing	0.104612	0.100169
15.01.2020	Givaudan AG	Rebalancing	0.018025	0.017939
15.01.2020	Lindt & Sprüngli AG	Rebalancing	0.006839	0.006770
15.01.2020	Logitech International SA	Buy	-	1.192927
15.01.2020	Lonza Group AG	Rebalancing	0.148255	0.150887
15.01.2020	Nestlé SA	Rebalancing	0.464794	0.521317
15.01.2020	Novartis AG	Rebalancing	0.575604	0.590412
15.01.2020	Partners Group Holding AG	Rebalancing	0.065755	0.058870
15.01.2020	Roche Holding Ltd	Rebalancing	0.183493	0.169288
15.01.2020	Schindler Holding Ltd	Rebalancing	0.219512	0.215461
15.01.2020	SGS Ltd	Rebalancing	0.020116	0.020378
15.01.2020	SIKA AG	Rebalancing	0.330777	0.305185
15.01.2020	Sonova Holding AG	Rebalancing	0.228836	0.238849
15.01.2020	Straumann Holding AG	Rebalancing	0.060680	0.054935
15.01.2020	Swiss Life Holding AG	Sell	0.101483	-
15.01.2020	Swiss Re Ltd	Rebalancing	0.485457	0.502069
15.01.2020	Zurich Insurance Group AG	Rebalancing	0.131254	0.137194
		Rebalancing on 06.04.2020		
06.04.2020	Cash CHF	Buy	-	126.574142
06.04.2020	Cie Financière Richemont SA	Sell	0.692465	-
06.04.2020	Geberit AG	Rebalancing	0.100169	0.051252
06.04.2020	Logitech International SA	Sell	1.192927	-
06.04.2020	SGS Ltd	Rebalancing	0.020378	0.010509
06.04.2020	SIKA AG	Rebalancing	0.305185	0.154013
06.04.2020	Swiss Life Holding AG	Buy	-	0.144861
06.04.2020	Swiss Re Ltd	Rebalancing	0.502069	0.254809
16.06.2020	Sonova Holding AG	Stock Dividend on 16.06.2020	No of Shares old 0.238849	No of Shares new 0.240441
		Rebalancing on 13.07.2020		
13.07.2020	Cash CHF	Rebalancing	126.574142	8.076998
13.07.2020	Cie Financière Richemont SA	Buy	-	0.332328
13.07.2020	Geberit AG	Rebalancing	0.051252	0.086642
13.07.2020	Logitech International SA	Buy	-	0.490339
13.07.2020	SIKA AG	Rebalancing	0.154013	0.244941
13.07.2020	Vifor Pharma AG	Buy	-	0.219577
25.11.2020	Cie Financière Richemont SA	Capital Increase on 25.11.2020	No. of Shares old 0.335619	No. of Shares new 0.337542
		Rebalancing on 04.12.2020		
04.12.2020	ABB Ltd	Rebalancing	2.425339	2.431799
04.12.2020	Barry Callebaut AG	Rebalancing	0.025437	0.025429
04.12.2020	Cash CHF	Rebalancing	8.076998	36.811578
04.12.2020	Cie Financière Richemont SA	Rebalancing	0.337542	0.336804
04.12.2020	EMS-CHEMIE HOLDING AG	Rebalancing	0.086390	0.087588
04.12.2020	Geberit AG	Rebalancing	0.086642	0.086503
04.12.2020	Givaudan AG	Rebalancing	0.018188	0.018178
04.12.2020	Lindt & Sprüngli AG	Rebalancing	0.006878	0.006864
04.12.2020	Logitech International SA	Rebalancing	0.490339	0.498523
04.12.2020	Lonza Group AG	Rebalancing	0.151691	0.151227
04.12.2020	Nestlé SA	Rebalancing	0.530126	0.530946
04.12.2020	Novartis AG	Rebalancing	0.604734	0.603993
04.12.2020	Partners Group Holding AG	Rebalancing	0.060273	0.060296
04.12.2020	Roche Holding Ltd	Rebalancing	0.172810	0.172865
04.12.2020	Schindler Holding Ltd	Rebalancing	0.218163	0.218257
04.12.2020	SGS Ltd	Rebalancing	0.010509	0.010496
04.12.2020	SIKA AG	Rebalancing	0.244941	0.245066
04.12.2020	Sonova Holding AG	Rebalancing	0.240441	0.240992
04.12.2020	Straumann Holding AG	Rebalancing	0.055217	0.055357
04.12.2020	Swiss Life Holding AG	Rebalancing	0.148910	0.150834
04.12.2020	Swiss Re Ltd	Rebalancing	0.268232	0.268078
04.12.2020	Vifor Pharma AG	Sell	0.219577	-
04.12.2020	Zurich Insurance Group AG	Rebalancing	0.142889	0.142846
		Rebalancing on 09.12.2020		
09.12.2020	ABB Ltd	Rebalancing	2.431799	2.237335
09.12.2020	Barry Callebaut AG	Rebalancing	0.025429	0.026754
09.12.2020	Cash CHF	Rebalancing	36.811578	27.339731
09.12.2020	Cie Financière Richemont SA	Rebalancing	0.336804	0.718977
09.12.2020	EMS-CHEMIE HOLDING AG	Rebalancing	0.087588	0.065738
09.12.2020	Geberit AG	Rebalancing	0.086503	0.101439
09.12.2020	Givaudan AG	Rebalancing	0.018178	0.014780
09.12.2020	Lindt & Sprüngli AG	Rebalancing	0.006864	0.006771
09.12.2020	Logitech International SA	Rebalancing	0.498523	0.672711

Corporate Actions

Date	Underlying	Action		
09.12.2020	Lonza Group AG	Rebalancing	0.151227	0.097271
09.12.2020	Nestlé SA	Rebalancing	0.530946	0.538836
09.12.2020	Novartis AG	Rebalancing	0.603993	0.663234
09.12.2020	Partners Group Holding AG	Rebalancing	0.060296	0.054616
09.12.2020	Roche Holding Ltd	Rebalancing	0.172865	0.176138
09.12.2020	Schindler Holding Ltd	Rebalancing	0.218257	0.222166
09.12.2020	SGS Ltd	Rebalancing	0.010496	0.010320
09.12.2020	SIKA AG	Rebalancing	0.245066	0.237346
09.12.2020	Sonova Holding AG	Rebalancing	0.240992	0.239189
09.12.2020	Straumann Holding AG	Rebalancing	0.055357	0.051257
09.12.2020	Swiss Life Holding AG	Rebalancing	0.150834	0.133208
09.12.2020	Swiss Re Ltd	Rebalancing	0.268078	0.655566
09.12.2020	Zurich Insurance Group AG	Rebalancing	0.142846	0.148820
		Rebalancing on 16.02.2021	Amount old	Amount new
16.02.2021	ABB Ltd	Rebalancing	2.237335	2.191329
16.02.2021	Barry Callebaut AG	Rebalancing	0.026754	0.028865
16.02.2021	Cash CHF	Rebalancing	27.339731	29.437919
16.02.2021	Cie Financière Richemont SA	Rebalancing	0.718977	0.653741
16.02.2021	EMS-CHEMIE HOLDING AG	Rebalancing	0.065738	0.064329
16.02.2021	Geberit AG	Rebalancing	0.101439	0.103221
16.02.2021	Givaudan AG	Rebalancing	0.014780	0.015966
16.02.2021	Lindt & Sprüngli AG	Rebalancing	0.006771	0.007076
16.02.2021	Logitech International SA	Rebalancing	0.672711	0.543160
16.02.2021	Lonza Group AG	Rebalancing	0.097271	0.094429
16.02.2021	Nestlé SA	Rebalancing	0.538836	0.576209
16.02.2021	Novartis AG	Rebalancing	0.663234	0.704566
16.02.2021	Partners Group Holding AG	Rebalancing	0.054616	0.051543
16.02.2021	Roche Holding Ltd	Rebalancing	0.176138	0.185044
16.02.2021	Schindler Holding Ltd	Rebalancing	0.222166	0.230458
16.02.2021	SGS Ltd	Rebalancing	0.010320	0.010415
16.02.2021	SIKA AG	Rebalancing	0.237346	0.226586
16.02.2021	Sonova Holding AG	Rebalancing	0.239189	0.240020
16.02.2021	Straumann Holding AG	Rebalancing	0.051257	0.051879
16.02.2021	Swiss Life Holding AG	Rebalancing	0.133208	0.131579
16.02.2021	Swiss Re Ltd	Rebalancing	0.655566	0.680207
16.02.2021	Zurich Insurance Group AG	Rebalancing	0.148820	0.153313