

Public Offering has ended

Termsheet
Reference is made to any additional notification published separately

Public Offering only in: DE, CH, AT
Capital Protection Products
SSPA Product Type: 1100
Collateralised Derivatives

Protection Certificate on Nestlé, Novartis Alcon Basket, Roche, Swisscom, Zurich (80% Capital Protection)/ Safe 80 Certificate 2015 I EUR-A

Protection Level below 90.00% | Autocallable | Quanto EUR

Final Fixing Date 18/03/2025; issued in EUR; listed on SIX Swiss Exchange AG, Börse Frankfurt Zertifikate AG (Open Market)

ISIN CH0256092807 | Swiss Security Number 25609280 | SIX Symbol LTQEYK | WKN LTQ0L4

This Product is collateralised in accordance with the terms and conditions of the SIX Swiss Exchange Ltd Framework Agreement for Collateral Secured Instruments. More detailed information regarding the collateralisation can be found in the section: "[Information about Collateralisation](#)".

For investors in the EEA: This publication is only intended for use by eligible counterparties and professional clients (as defined by Directive 2014/65/EU - MiFID II) and includes certain information regarding the lifecycle of the Product. It is provided by the Issuer for information purposes only and is subject to change due to market conditions at any time without previous notice. This publication is not a legally binding document and it does not constitute a prospectus within the meaning of the Regulation (EU) 2017/1129 (the Prospectus Regulation). Investors should consider the information contained in the "Significant Risks" and "Product Documentation" sections of this publication and shall carefully read the Product Documentation (including the Final Terms, Base Prospectus and the risk factors mentioned therein) prior to assuming any investment decision. Any such investment decision shall be made solely upon the information contained in the Product Documentation. In any case, investors are highly recommended to consult a competent financial advisor before investing in financial products. This publication does neither constitute nor substitute such advice. During its lifetime, the Product's value is subject to market fluctuation which may lead to a partial or total loss of the capital invested.

For investors in Switzerland: This Product is a derivative instrument according to Swiss law. It does not qualify as unit of a collective investment scheme pursuant to art. 7 et seqq. of the Swiss Federal Act on Collective Investment Schemes (CISA) and is therefore neither registered nor supervised by the Swiss Financial Market Supervisory Authority FINMA. Investors do not benefit from the specific investor protection provided under the CISA.

The Investor's exposure to the credit risk of the Issuer and the Guarantor, if any, is only mitigated due to collateralization.

This document is not a prospectus within the meaning of article 1156 of the Swiss Code of Obligations (CO) or article 40 et seqq. of the FinSA.

I. PRODUCT DESCRIPTION

Product Description

This Product offers the Investor a periodic opportunity to receive an Early Redemption Coupon Amount. An Early Redemption occurs, if the relevant conditions are met on any of the pre-defined Autocall Observation Dates. If no Early Redemption occurred, the Investor will receive on the Redemption Date a Cash Settlement equal to the Denomination multiplied by the Protection Level, as further described under "Redemption".

The Terms and Conditions of this Product have been adjusted.

UNDERLYING

| Underlying | Related Exchange | Bloomberg Ticker | Initial Fixing Level (100%)* | Autocall Trigger Level (100.00%)* |
|-------------------------------|-----------------------|------------------|------------------------------|-----------------------------------|
| NESTLE SA-REG | SIX Swiss Exchange AG | NESN SW | CHF 76.20 | CHF 76.20 |
| NOVARTIS ALCON BASKET | SIX Swiss Exchange AG | N/A | CHF 98.25 | CHF 98.25 |
| ROCHE HOLDING AG-GENUSSSCHEIN | SIX Swiss Exchange AG | ROG SW | CHF 267.90 | CHF 267.90 |
| SWISSCOM AG-REG | SIX Swiss Exchange AG | SCMN SW | CHF 567.00 | CHF 567.00 |
| ZURICH INSURANCE GROUP AG-REG | SIX Swiss Exchange AG | ZURN SW | CHF 324.60 | CHF 324.60 |

PRODUCT DETAILS

| | |
|-----------------------|--------------|
| Swiss Security Number | 25609280 |
| ISIN | CH0256092807 |
| SIX Symbol | LTQEYK |
| WKN | LTQ0L4 |
| Issue Price | 100.00% |

* levels are expressed in percentage of the Initial Fixing Level

| Subscription | First Exchange Trading Date | Final Fixing Date | Redemption Date | | | |
|-------------------------|-----------------------------|-------------------|-----------------|--|--|--|
| 12/01/2015 - 18/03/2015 | 31/03/2015 | 18/03/2025 | 25/03/2025 | | | |

| | |
|------------------------------|---|
| Issue Size | EUR 10'000'000 (can be increased at any time) |
| Denomination | EUR 1'000 |
| Settlement Currency | EUR |
| Protection Level | 80.00% |
| Currency Protection | Quanto EUR |
| Bondfloor at issuance | 74.17% (implied Yield p.a.: 0.76%) |
| Initial Load | Initial Load of up to 5.00% |

DATES

| | |
|------------------------------------|--|
| Subscription Start Date | 12/01/2015 |
| Subscription End Date | 18/03/2015 14:00 CET |
| Initial Fixing Date | 18/03/2015 |
| Issue Date | 31/03/2015 |
| First Exchange Trading Date | 31/03/2015 |
| Last Trading Day/Time | 18/03/2025 / Exchange market close |
| Final Fixing Date | 18/03/2025 (subject to adjustments in accordance with the Final Terms) |
| Redemption Date | 25/03/2025 (subject to adjustments in accordance with the Final Terms) |

| Autocall Observation and Early Redemption Dates | Autocall Observation Date | Autocall Trigger Level^a | Early Redemption Date | Early Redemption Coupon Amount | |
|--|----------------------------------|---|------------------------------|---------------------------------------|----------------|
| | 1 19/03/2018 | 100.00% | 23/03/2018 | EUR 150.00 | NOT AUTOCALLED |
| | 2 18/03/2019 | 100.00% | 22/03/2019 | EUR 300.00 | NOT AUTOCALLED |
| | 3 18/03/2020 | 100.00% | 24/03/2020 | EUR 450.00 | NOT AUTOCALLED |
| | 4 18/03/2021 | 100.00% | 24/03/2021 | EUR 600.00 | |
| | 5 18/03/2022 | 100.00% | 24/03/2022 | EUR 750.00 | |
| | 6 21/03/2023 | 100.00% | 27/03/2023 | EUR 900.00 | |
| | 7 18/03/2024 | 100.00% | 22/03/2024 | EUR 1050.00 | |
| | 8 18/03/2025* | 100.00% | 25/03/2025** | EUR 1200.00 | |

^alevels are expressed in percentage of the Initial Fixing Level

*the last Autocall Observation Date equals the Final Fixing Date

**the last Early Redemption Date equals the Redemption Date

If any of the above-mentioned Autocall Observation Dates is not a Scheduled Trading Day for an Underlying, the next following Scheduled Trading Day for that Underlying shall be the respective Autocall Observation Date in accordance with the Final Terms. If any of the above-mentioned Early Redemption Dates is not a Business Day, the next following Business Day will apply.

REDEMPTION

Provided that no Early Redemption has occurred on one of the pre-defined Autocall Observation Dates, the Investor is entitled to receive from the Issuer on the Redemption Date per Product a Cash Settlement in the Settlement Currency according to the following formula:
Denomination × Protection Level

| | |
|-----------------------------|--|
| Initial Fixing Level | Official close of the respective Underlying on the Initial Fixing Date on the Related Exchange, as determined by the Calculation Agent. |
| Final Fixing Level | Official close of the respective Underlying on the Final Fixing Date on the Related Exchange, as determined by the Calculation Agent. |
| Early Redemption | Provided that on one of the pre-defined Autocall Observation Dates the official close of all Underlyings is at or above their Autocall Trigger Level an Early Redemption will occur and the Product will expire immediately. The Investor will receive on the relevant Early Redemption Date a Cash Settlement which equals the Denomination plus the Early Redemption Coupon Amount for the relevant Autocall Observation Date as defined in the table above. No further payments will be made. |

GENERAL INFORMATION

| | |
|---------------------------------------|--|
| Issuer | Leonteq Securities AG, Guernsey Branch, St Peter Port, Guernsey (Rating: Fitch BBB- with stable outlook, JCR BBB+ with stable outlook, Supervisory Authority: FINMA / GFSC) |
| Collateral Provider (COSI) | Leonteq Securities AG, Guernsey Branch, St Peter Port, Guernsey |
| Lead Manager | Leonteq Securities AG, Zurich, Switzerland |
| Calculation Agent | Leonteq Securities AG, Zurich, Switzerland |
| Paying Agent | Leonteq Securities AG, Zurich, Switzerland |
| Distribution Fees | No Distribution Fees |
| Issuer Estimated Value ("IEV") | 98.00% (reference is made to paragraph "Issuer Estimated Value and Total Expense Ratio" in section Additional Information/Disclaimer herein) |
| Total Expense Ratio ("TER") | 0.20% p.a. (reference is made to paragraph "Issuer Estimated Value and Total Expense Ratio" in section Additional Information/Disclaimer herein) |
| Listing/Exchange | SIX Swiss Exchange AG; traded on SIX Swiss Exchange - Structured Products Frankfurter Wertpapierbörse (Freiverkehr); traded on Börse Frankfurt Zertifikate AG (Open Market) Listing will be applied for. |

| | |
|-------------------------------------|---|
| Secondary Market | Daily price indications will be available from 09:00 - 17:30 CET on www.leonteq.com , Refinitiv [SIX Symbol]=LEOZ or [ISIN]=LEOZ and Bloomberg [ISIN] Corp or on LEOZ. |
| Quoting Type | Secondary market prices are quoted dirty; accrued interest is included in the prices. |
| Quotation Type | Secondary market prices are quoted in percentage. |
| Settlement Type(s) | Cash Settlement |
| Minimum Investment | EUR 1'000 |
| Minimum Trading Lot | EUR 1'000 |
| Selling Restrictions | The Product can only be offered publicly in the jurisdictions mentioned in the section "Public Offering" herein. No action has been taken to permit a public offering of the Products or possession or distribution of any offering material in relation to the Products in any jurisdiction where for such purpose special actions are required. Consequently, any offer, sale or delivery of the Products, or distribution or publication of any offering material relating to the Products, may only be made in or from any jurisdiction in compliance with applicable laws and regulations not imposing any obligations on the Issuing Parties or the Lead Manager. Selling and offering restrictions apply in particular in Hong Kong and Singapore. The Products may not be offered or sold within the United States or to, or for the account or benefit of US persons (as defined in Regulation S). Detailed information on Selling Restrictions can be found in the relevant Base Prospectus. |
| Clearing | SIX SIS Ltd, Euroclear, Clearstream |
| Depository | SIX SIS Ltd |
| Public Offering only in | Switzerland, Germany, Austria |
| Form | Uncertificated Security / Book-entry |
| Governing Law / Jurisdiction | Swiss / Zurich |

The definition "Issuing Party/Parties" as used herein, means the Issuer, as indicated in section "General Information".

TAXATION SWITZERLAND

Swiss Federal Stamp Duty For Swiss stamp duty purpose, the Product is treated as analogous to a bond. Therefore, secondary market transactions are in principle subject to Swiss stamp duty (TK22).

Swiss Federal Income Tax (for private investors with tax domicile in Switzerland) For tax purposes this Product is classified as transparent, where the majority of the return of the bond part is in the form of a discount or of one payment on the Redemption Date (IUP). Therefore, for private Investors with tax domicile in Switzerland holding the Product as part of their private property, the increase of the value of the bond part (according to the "Modifizierte Differenzbesteuerung") at sale or at redemption is subject to the Federal Direct Tax. The present value of the bond part at issue is the Bondfloor per unit. An Investor who buys the Product at issuance and holds it until Redemption is taxed on the difference between the Bondfloor at the Issue Date and the Bondfloor at the Redemption Date.

However, any gain derived from the option is considered as capital gain and is therefore not subject to the Federal Direct Tax for such taxpayers.

The tax treatment regarding the cantonal and communal income taxes can differ from the tax treatment regarding the Federal Direct Tax. But in general the income tax treatments are corresponding.

Swiss Withholding Tax The Product is not subject to the Swiss withholding tax.

On 1 January 2017, Switzerland has implemented the Automatic Exchange of Information in Tax Matters ("AEOI") with the EU and Australia, Jersey, Guernsey, Isle of Man, Iceland, Norway, Japan, Canada and South Korea. Switzerland is also negotiating the introduction of the AEOI with other countries. In this context, the EU Savings Tax for Swiss paying agents and the Final Withholding Tax with UK and Austria was repealed.

The tax information is a non-binding summary and only provides a general overview of the potential Swiss tax consequences linked to this Product at the time of issue. Tax laws and tax interpretation may change at any time, possibly with retroactive effect.

Investors and prospective Investors are advised to consult with their tax advisers with respect to the Swiss tax consequences of the purchase, ownership, disposition, lapse or exercise or redemption of a Product in light of their particular circumstances. The Issuing Parties and the Lead Manager hereby expressly exclude any liability in respect of any possible tax implications.

Information with regards to bond floor taxation

Updated bondfloor information, if a bondfloor is applicable to the Product (according to "Product Details" and "Taxation Switzerland" herein), can be found on the following web page of the Swiss Federal Tax Administration (FTA): www.ictax.admin.ch. The Investor must be aware that for tax purposes the value of the bond floor is converted into Swiss Francs (CHF) at inception/purchase as well as at sale/redemption of the Product, in case the Product is denominated in another currency than CHF. Thus, the Investor is exposed to the foreign exchange risk with regard to the taxable income calculation and thus also the withholding tax calculation, if applicable. However, withholding tax on the bondfloor only applies if the Bondfloor at redemption (in %) is greater than the Bondfloor at issuance (in %).

PRODUCT DOCUMENTATION

The Termsheet which will be available no later than on the Issue Date, as well as the Final Termsheet include the information required for a definitive simplified prospectus pursuant to article 5 the Collective Investment Schemes Act ("CISA"), as such article was in effect immediately prior to the entry into effect of the Swiss Financial Services Act ("FinSA"), but not a prospectus pursuant to article 40 of the FinSA or article 1156 of the Swiss Code of Obligations. No key information document according to article 60 of the FinSA or any equivalent document under the FinSA has been or will be prepared in relation to the Products. No prospectus has been reviewed or approved by a Swiss reviewing body pursuant to article 52 FinSA, and the documentation prepared in relation to the Products may not comply with the disclosure requirements applicable to a prospectus approved by such a reviewing body under the FinSA. For investors in the EEA: A base prospectus approved by the relevant competent authority and passported to relevant host member states allows the public offer of the Product in certain member states. Potential investors should read the Base Prospectus, as supplemented from time to time and the final terms before subscribing to the Product. This document contains a summary of information of the Product and is for information purposes only. Only the Final Terms together with the respective Base Prospectus, as supplemented from time to time, as well as a

possible summary of the individual issue form the documentation of the Product (the "Product Documentation"); therefore the Final Terms should always be read together with the Base Prospectus as well as a possible summary of the individual issue.

Notices to Investors in connection with this Product shall be validly given in accordance with the terms and conditions. Notices to investors in Switzerland relating to the Issuing Parties will be published under the section "About Leonteq" on www.leonteq.com and/or on the web page of the respective Issuing Party.

Insofar as this publication contains information relating to a Packaged Retail and Insurance-based Investment Product (PRIIP), a Key Information Document in accordance with Regulation (EU) No 1286/2014 (PRIIPs Regulation) is available and can be obtained from www.priipkidportal.com.

During the whole term of this Product, the Product Documentation is available in electronic form on the website indicated in the Final Terms and can be ordered free of charge at Leonteq Securities AG, Europaallee 39, 8004 Zurich, Switzerland, via telephone (+41 58 800 1111*), fax (+41-(0)58-800 1010) or via e-mail (termsheet@leonteq.com).

Please note that all calls made to numbers marked with an asterisk (*) are recorded. By calling such number, your consent to the recording is deemed given.

II. PROSPECTS FOR PROFIT AND LOSS

This product falls within the category "Capital Protection". Depending on whether the Product is capped or not, the profit an Investor could realize with this Product at redemption is limited (with cap) or unlimited (without cap). Any profit is composed of the invested capital (excluding any transaction or other costs) multiplied by the Capital Protection plus any additional (guaranteed and/or conditional) payments such as coupon or participation payments, bonuses or others.

On the downside the Investor's exposure to the Underlying(s) is floored at the Capital Protection level.

Please refer to the sections "Product Description" and "Redemption" for more detailed information on the characteristics of this Product.

III. SIGNIFICANT RISKS

RISK FACTORS RELATING TO THE PRODUCT

The risk of loss related to this Product is limited to the difference between the purchase price (if higher than the Protection Level) and the Protection Level. However, during the life of the Product, its price can fall below the Protection Level.

ADDITIONAL RISK FACTORS

Prospective Investors should ensure that they understand the nature of this Product and the extent of their exposure to risks and they should consider the suitability of this Product as an investment in the light of their own circumstances and financial condition. Products involve a high degree of risk, including the potential risk of expiring worthless. Potential Investors should be prepared to sustain a total loss of the capital invested to purchase this Product. Prospective Investors shall consider the following important risk factors and also see the information on risks contained in the Product Documentation.

This is a structured product involving derivative components. Investors should make sure that their advisors have verified that this Product is suitable for their portfolio taking into account the investor's financial situation, investment experience and investment objectives.

The terms and conditions of the Product may be subject to adjustments during the lifetime of the Product as set out in the respective Final Terms.

Investors whose usual currency is not the currency in which the Product is redeemed should be aware of their possible currency risk.

The value of the Product may not correlate with the value of the Underlying(s).

Market Risks

The general market performance of securities is dependent, in particular, on the development of the capital markets which, for their part, are influenced by the general global economic situation as well as by the economic and political framework conditions in the respective countries (so-called market risk). Changes to market prices such as interest rates, commodity prices or corresponding volatilities may have a negative effect on the valuation of the Underlying(s) or the Product. There is also the risk of market disruptions (such as trading or stock market interruptions or discontinuation of trading) or other unforeseeable occurrences concerning the respective Underlyings and/or their stock exchanges or markets taking place during the term or upon maturity of the Products. Such occurrences can have an effect on the time of redemption and/or on the value of the Products.

No dividend payment

This Product does not confer any claim to receive rights and/or payments of the underlying, such as dividend payments, unless explicitly stated herein, and therefore, without prejudice to any coupon or dividend payments provided for in this Termsheet, does not yield any current income. This means that potential losses in value of the Product cannot be compensated by other income.

Credit Risk of Issuing Parties

The Investor's exposure to the credit risk of the Issuer of this Product is only mitigated due to collateralization. In order to collateralize this Product, securities have been deposited at SIX SIS Ltd in favour of SIX Swiss Exchange Ltd. Following the insolvency of the Issuer the deposited securities will be used for the Redemption of the Product.

Secondary Market

The Issuer and/or the Lead Manager or any third party appointed by the Issuer, as applicable, intends, under normal market conditions, to provide bid and offer prices for the Products on a regular basis in accordance with the COSI Market Making obligations. However, the Issuer and/or the Lead Manager, as applicable, reserve the right to cease the posting of bid and offer prices upon the occurrence and for the duration of any exceptional market circumstances. In special market situations, where the Issuer and/or the Lead Manager is/are unable to enter into hedging transactions, or where such transactions are very difficult to enter into, the spread between the bid and offer prices may be temporarily expanded, in order to limit the economic risks of the Issuer and/or the Lead Manager.

Illiquidity Risk

One or, if applicable, more of the Underlyings might be or become illiquid over the life time of the Product. Illiquidity of an Underlying might lead to larger bid/offer spreads of the Product and/or to an extended time period for buying and/or selling the Underlying respective to acquire, unwind or dispose of the hedging transaction(s) or asset(s) or to realise, recover or remit the proceeds of such hedging transaction(s) or asset(s) which might implicate a postponed redemption or delivery and/or a modified redemption amount, as reasonably determined by the Calculation Agent.

ADDITIONAL INFORMATION / DISCLAIMER

Prudential Supervision

Leonteq Securities AG is authorised as securities firm and subject to prudential supervision by FINMA. Leonteq Securities AG, Guernsey Branch is regulated by the Guernsey Financial Services Commission ("GFSC").

Conflict of Interests

The Issuing Parties and/or the Lead Manager and/or any third party appointed by them, as the case may be, may from time to time, as principal or agent, have positions in, or may buy or sell, or make a market as well as be active on both sides of the market at the same time in any securities, currencies, financial instruments or other assets underlying the products to which this document relates. The Issuer's and Lead Manager's and/or the appointed third party's trading and/or hedging activities related to this transaction may have an impact on the price of the Underlying and may affect the likelihood that any relevant Barrier Level, if any, is reached.

Remunerations to Third Parties

Depending on the circumstances the Issuer and/or Lead Manager may sell this Product to financial institutions or intermediaries at a discount to the Issue Price or reimburse a certain amount to such financial institutions or intermediaries (reference is made to section "General Information" herein).

In addition, for certain services rendered by distribution partners and to increase quality and services relating to Products, the Issuer and/or Lead Manager may from time to time pay trailer fees to such third parties.

Distribution fees are disclosed under "Distribution Fees" in section "General Information" herein.

Further information is available on request.

Issuer Estimated Value and Total Expense Ratio

The Issuer Estimated Value (the "IEV") and the Total Expense Ratio (the "TER") are calculated by the Issuer and/or the Lead Manager or any third party appointed by the Issuer, as applicable, on the Initial Fixing Date, or at the beginning of the subscription period and will not be updated during the lifetime of the Product. The TER corresponds to the difference between the Issue Price of the Product and the IEV and is comprised of the expected issuer margin and the Distribution Fee, if such is applicable (as stated in section "General Information" herein). The issuer margin covers amongst others the costs for the structuring, market making and settlement of the Product as well as the expected issuer revenues. The Issue Price (including the IEV and the TER) as well as the bid and offer prices of the Product are calculated based on internal pricing models of the Issuer and/or the Lead Manager or any third party appointed by the Issuer, as applicable.

Payment of a Coupon

If the Product stipulates the Payment of a Coupon, the Investor is only entitled to receive the respective coupon payment, if he has purchased/not sold the Product at the latest on the Business Day preceding the respective Coupon Ex-Date for the then prevailing price.

No Offer

The Termsheet should not be construed as an offer, recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice.

No Representation

The Issuer, the Lead Manager and any third party appointed by them make no representation or warranty relating to any information herein which is derived from independent sources.

Subsequent Primary/Secondary Listing of the Product

During the lifetime of the Product the Issuer may apply for primary and/or secondary listing(s) of this Product on Swiss and/or non Swiss exchanges without the consent of the Investor.

INFORMATION ABOUT COLLATERALISATION

COSI® Collateral Secured Instruments - Investor Protection engineered by SIX.

This product (hereinafter «COSI Product») is collateralized in accordance with the provisions of the SIX Swiss Exchange «Framework Agreement for Collateral-Secured Instruments» (hereinafter «Framework Agreement»).

Being, or together with the Issuer, Leonteq Securities AG, Guernsey Branch, St Peter Port, Guernsey («Collateral Provider») has concluded the Framework Agreement on October 5, 2012 and the Collateral Provider undertakes to secure the Current Value of the COSI Product in favour of SIX Swiss Exchange. The rights of Investors in connection with the collateralization of the COSI Product arise from this Framework Agreement. The principles of collateralization are summarized in an Information Sheet issued by SIX Swiss Exchange. This Information Sheet is available from the «www.six-swiss-exchange.com» website. The Issuer shall, upon request, provide the Framework Agreement to the Investors free of charge in the original German version or as an English translation. The Framework Agreement may be obtained from the Lead Manager at Europaallee 39, 8004 Zurich (Switzerland), or via telephone (+41 58 800 1111), fax (+41-(0)58-8001010) or email (termsheet@leonteq.com).

The costs for the service provided by SIX Swiss Exchange with respect to the collateralization of COSI Products of currently up to 15 Basis Points (0.15%) of the total value of the collateral as well as the borrowing costs of the collateral may be taken into account for the pricing of a COSI Product and may therefore be borne by the Investors, as the case may be.

With regard to the payment of the pro-rata share of the Net Realization Proceeds the Investor shall bear the solvency risks of SIX Swiss Exchange and the financial intermediaries along the payout chain. The payment to the Investors may be delayed for factual or legal reasons.

To the extent the calculation of the current value of a COSI Product proves to be incorrect, the collateralization of the COSI Product may be insufficient.

Apart from the primary listing of the COSI Product on SIX Swiss Exchange the issuer may apply for a listing or admission to trading on one or more secondary exchanges. All aspects and events related to a listing or admission to trading of the COSI Product on a secondary exchange shall be

disregarded under the Framework Agreement. In particular, events which are related to a listing or admission to trading of the COSI Product on a secondary exchange, such as the suspension of the market making at a secondary exchange or the delisting of the COSI Product from a secondary exchange, shall not be deemed a liquidation event under the Framework Agreement. SIX Swiss Exchange is at its own discretion entitled to make public the occurrence of a liquidation event and the maturity of the COSI Product pursuant to the Framework Agreement in the countries where a listing or admission to trading of the COSI Product on a secondary exchange is maintained as well as to inform the secondary exchanges or any other bodies about such occurrences.

The current value of this COSI Product is determined by method «A (Fair Value)». More detailed information about the calculation method is available at «www.six-swiss-exchange.com».

23/10/2017 - Ticker Change

Protection Certificate on Nestlé, Novartis Alcon Basket, Roche, Swisscom, Zurich (80% Capital Protection)/ Safe 80 Certificate 2015 I EUR-A
Protection Level below 90.00% | Autocallable | Quanto EUR
ISIN: CH0256092807
SIX Symbol: LTQEYK

Effective Date: 23/10/2017
Underlying: ROCHE HOLDING AG-GENUSSSCHEIN

ROCHE HOLDING AG-GENUSSSCHEIN has changed its Bloomberg Ticker.
The Terms and Conditions have been adjusted as follows:

Bloomberg Ticker new: ROG SW (old: ROG VX)

23/10/2017 - Ticker Change

Protection Certificate on Nestlé, Novartis Alcon Basket, Roche, Swisscom, Zurich (80% Capital Protection)/ Safe 80 Certificate 2015 I EUR-A
Protection Level below 90.00% | Autocallable | Quanto EUR
ISIN: CH0256092807
SIX Symbol: LTQEYK

Effective Date: 23/10/2017
Underlying: ZURICH INSURANCE GROUP AG-REG

ZURICH INSURANCE GROUP AG-REG has changed its Bloomberg Ticker.
The Terms and Conditions have been adjusted as follows:

Bloomberg Ticker new: ZURN SW (old: ZURN VX)

23/10/2017 - Ticker Change

Protection Certificate on Nestlé, Novartis Alcon Basket, Roche, Swisscom, Zurich (80% Capital Protection)/ Safe 80 Certificate 2015 I EUR-A
Protection Level below 90.00% | Autocallable | Quanto EUR
ISIN: CH0256092807
SIX Symbol: LTQEYK

Effective Date: 23/10/2017
Underlying: NOVARTIS AG-REG

NOVARTIS AG-REG has changed its Bloomberg Ticker.
The Terms and Conditions have been adjusted as follows:

Bloomberg Ticker new: NOVN SW (old: NOVN VX)

23/10/2017 - Ticker Change

Protection Certificate on Nestlé, Novartis Alcon Basket, Roche, Swisscom, Zurich (80% Capital Protection)/ Safe 80 Certificate 2015 I EUR-A
Protection Level below 90.00% | Autocallable | Quanto EUR
ISIN: CH0256092807
SIX Symbol: LTQEYK

Effective Date: 23/10/2017
Underlying: SWISSCOM AG-REG

SWISSCOM AG-REG has changed its Bloomberg Ticker.
The Terms and Conditions have been adjusted as follows:

Bloomberg Ticker new: SCMN SW (old: SCMN VX)

23/10/2017 - Ticker Change

Protection Certificate on Nestlé, Novartis Alcon Basket, Roche, Swisscom, Zurich (80% Capital Protection)/ Safe 80 Certificate 2015 I EUR-A
Protection Level below 90.00% | Autocallable | Quanto EUR
ISIN: CH0256092807
SIX Symbol: LTQEYK

Effective Date: 23/10/2017
Underlying: NESTLE SA-REG

NESTLE SA-REG has changed its Bloomberg Ticker.
The Terms and Conditions have been adjusted as follows:

Bloomberg Ticker new: NESN SW (old: NESN VX)

09/04/2019 - Spin Off

Protection Certificate on Nestlé, Novartis Alcon Basket, Roche, Swisscom, Zurich (80% Capital Protection)/ Safe 80 Certificate 2015 I EUR-A
Protection Level below 90.00% | Autocallable | Quanto EUR

ISIN: CH0256092807

SIX Symbol: LTQEYK

Effective Date: 09/04/2019

Underlying: NOVARTIS AG-REG

NOVARTIS AG has spun off ALCON INC at a ratio of 0.2:1

The shares of NOVARTIS AG are replaced by a basket (the "NOVARTIS ALCON BASKET") containing 1.00 share of NOVARTIS AG (NOVN SW Equity) and 0.20 shares of ALCON INC (ALC SW Equity). The value or price of the NOVARTIS ALCON BASKET will be calculated based on the weighting and the value or price of the respective shares on SIX Swiss Exchange, as reasonably determined by the Calculation Agent.

The Terms and Conditions have been adjusted as follows:

| | | |
|-----------------------|-----------------------|------------------------|
| Underlying new: | NOVARTIS ALCON BASKET | (old: NOVARTIS AG-REG) |
| Bloomberg Ticker new: | N/A | (old: NOVN SW) |
| ISIN new: | DE000A2X1TP1 | (old: CH0012005267) |

FOR DISTRIBUTION IN SWITZERLAND

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